

# Factsheet

As on 28<sup>th</sup> February 2025

## Hi-Quality Hi-Growth Benefit From Both

Motilal Oswal's investing process builds  
Hi-Quality & Hi-Growth Portfolios.

The term 'Hi-Quality and Hi-Growth Portfolios' refer to Motilal Oswal AMC's defined fund management processes based on internal qualitative and quantitative research parameters & not be construed as investment advice to any party.

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# BUSINESS UPDATE

March 2025

by

**Akhil Chaturvedi**

**Executive Director & CBO  
Motilal Oswal AMC**



Dear Investors,

As we approach the end of this fiscal, the scuttlebutt reports one common word – Uncertainty. The risk-off sentiment in India persists, driven by global and macroeconomic factors, which are dampening domestic equity inflows. However, these inflows are still providing some support to the markets.

Multiple indices continue to bleed and the SMID (Small & Midcap) portion is facing higher selling pressure as foreign investor exodus carries on.

Given this backdrop, I would like to share a few updates with you regarding our business and funds:

## **Business Update**

- We are pleased to announce our latest NFOs managed with rigorous framework: Motilal Oswal Innovation Opportunities Fund & Motilal Oswal Active Momentum Fund
- Our Actively managed Mutual Fund AUM is at ~60K Crs and domestic alternates (including PMS & AIF) at ~25k Crs.
- With your continued trust and support, we have grown. Number of unique investors in Mutual Fund have crossed 7.5 Mn (Data as on 31st January'25) and Alternates crossing 21k (Data as on February'25)
- Our number of branches have increased to 52 active branches.
- With the addition of the branches, our workforce number has also increased totalling it to more than 527 employees.

Source: MOAMC Internal. Data as on 28th February 2025

## **Mutual Fund Performance**

- Motilal Oswal ELSS Tax Saver Fund completed 10 years in January 2025. The fund has delivered 14.63% returns outperforming the benchmark by 2.72%
- Motilal Oswal Mid cap Fund has delivered 15.63% returns in the past 1 year as compared to 0.07% by its benchmark Nifty Midcap 150 TRI
- The value of ₹10,000 in Motilal Oswal Flexi cap Fund has become ₹52,763 and ₹42,168 in Nifty 100 TRI
- Since its inception, the Motilal Oswal Small Cap Fund has consistently delivered an annualized return of 13.67%, outperforming the Nifty Small Cap 250 TRI by 13.00%. This performance is particularly notable given challenging and volatile market conditions

- On its one-year anniversary, February 6, 2025, the Motilal Oswal Large Cap Fund delivered an impressive 19.88% return, outperforming the Nifty 100 TRI's 1.93%. This performance reflects the fund's successful growth-oriented, active management strategy, which is 34%.

Data as on 28th February 2025

Note: For detailed fund performance, kindly refer below factsheet.

We have stress tested our portfolios for

- Export linkage to the US
- Spaces which may get impacted on larger access to US companies
- Cash on book and near term and long-term growth visibility

On these above counts, we find only around 15% of any portfolio exposed. Here again outcomes can be beneficial as well. Spaces like EMS, renewables, capital markets, NBFCs and banks, Luxury consumption, defence, etc. are all domestic focused spaces and are not impacted by global events.

It is critical that we remain agile and focused on maintaining a strategic long-term perspective. Our resilience and adaptability will be key in navigating the current market landscape. Growth sectors offer better investment opportunities, particularly when capital availability is good and valuations are attractive. Growth investing thrives in such environments, as it relies on access to capital. With interest rates declining both globally and in India, the conditions for growth investing may become increasingly favorable.

We think the risk reward presented by equities at the current juncture and growth stocks in particular is compelling at the current juncture and the investors may take advantage of the same.

**Thanking You,**

**Yours Truly,**



**Akhil Chaturvedi**

# Motilal Oswal Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)

## Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Large Cap Fund

## Benchmark

NIFTY 100 TRI

## Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load\*: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

6-February-2024

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 12.1261

Regular Plan IDCW Option : ₹ 12.1261

Direct Plan Growth Option : ₹ 12.3036

Direct Plan IDCW Option : ₹ 12.3034

## Scheme Statistics

Monthly AAUM ₹ 1,700.52 (₹ cr)

Latest AUM (28-Feb-2025) ₹ 1,680.68 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 0.61

Standard Deviation 13.5% (Annualised)

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 06-Feb-2024

He has a rich experience of more than 18+ years

#### Mr. Niket Shah

Managing this fund since 06-Feb-2024

He has overall 15+ years of experience

#### Mr. Atul Mehra

Managing this fund since 06-Feb-2024

He has a rich experience of more than 15+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 06-Feb-2024

He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

## Total Expenses Ratio

Direct	0.74%
Regular	2.07%

## Performance - Regular Plan (as on 28-February-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 29, 2024	Last 1 Year	10.1545	19.42	0.91	1.89	11,942	10,091	10,189
Feb 06, 2024	Since Inception	10.0000	19.88	1.93	2.13	12,126	10,206	10,227

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 100 TRI ## Nifty 50 TRI

Date of inception: 6-Feb-2024. \*Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 26 to 27. Performance of the Schemes - Direct Plan refer page 21 to 23.

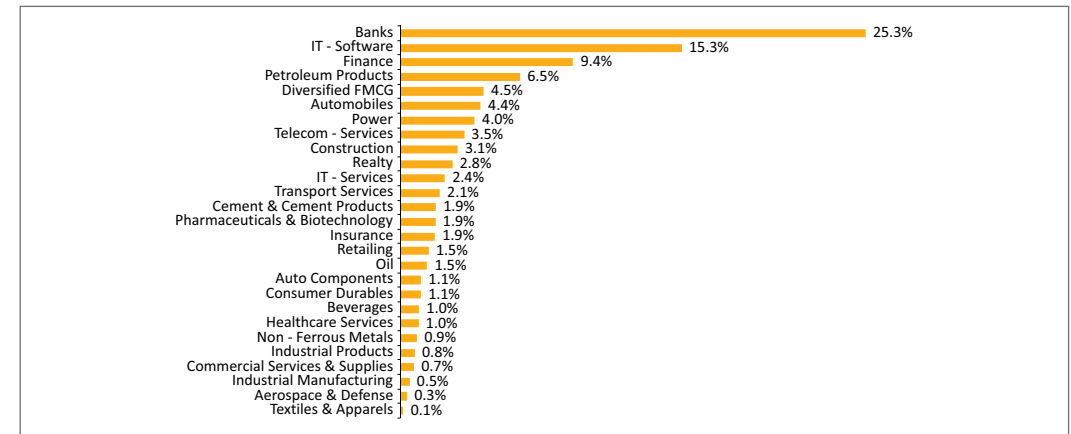
## SIP Performance - Regular Plan (as on 28-February-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	3.12	-15.28	-11.93	1,21,986	1,09,961	1,12,211
Since Inception	1,30,000	5.54	-12.94	-9.99	1,34,112	1,20,166	1,22,438

# Nifty 100 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 24 to 25.

## Sector Allocation (Equity)



(Data as on 28-February-2025) Industry classification as recommended by AMFI

## Portfolio (as on 28-February-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>		Sun Pharmaceutical Industries Ltd.	1.9
HDFC Bank Ltd.	10.0	SBI Life Insurance Company Ltd.	1.9
ICICI Bank Ltd.	6.7	Hindustan Unilever Ltd.	1.8
Reliance Industries Ltd.	6.5	LTIMindtree Ltd.	1.6
Infosys Ltd.	4.8	Zomato Ltd.	1.5
Hexaware Technologies Ltd.	4.2	Oil & Natural Gas Corporation Ltd.	1.5
Bharti Airtel Ltd.	3.5	Sagility India Ltd.	1.4
Bajaj Holdings and Investment Ltd.	3.4	Samvardhana Motherson International Ltd.	1.1
Cholamandalam Financial Holdings Ltd.	3.4	Titan Company Ltd.	1.1
Kotak Mahindra Bank Ltd.	3.4	Varun Beverages Ltd.	1.0
Larsen & Toubro Ltd.	3.1	Inventurus Knowledge Solutions Ltd.	1.0
State Bank of India	2.9	Apollo Hospitals Enterprise Ltd.	1.0
ITC Ltd.	2.7	Hindalco Industries Ltd.	0.9
Tata Consultancy Services Ltd.	2.7	Bansal Wire Industries Ltd.	0.8
Bajaj Finance Ltd.	2.5	The Phoenix Mills Ltd.	0.7
Axis Bank Ltd.	2.4	International Gemmological Institute India Ltd.	0.7
Mahindra & Mahindra Ltd.	2.3	Standard Glass Lining Technology Ltd.	0.5
Interglobe Aviation Ltd.	2.1	Unimech Aerospace and Manufacturing Ltd.	0.3
Power Grid Corporation of India Ltd.	2.1	Sanathan Textiles Ltd.	0.1
DLF Ltd.	2.1	<b>Total</b>	<b>99.6</b>
Maruti Suzuki India Ltd.	2.1	<b>CBLO/REPO/TREPS</b>	<b>0.1</b>
Tech Mahindra Ltd.	2.0	<b>Net Receivables / (Payables)</b>	<b>0.3</b>
NTPC Ltd.	2.0	<b>Grand Total</b>	<b>100.0</b>
Grasim Industries Ltd.	1.9		

\*Exit load of the scheme has been changed with effect from the opening of business hours on February 17, 2025.



# Motilal Oswal Large and Midcap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

## Investment Objective

The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

Large and Midcap Fund

## Benchmark

NIFTY Large Midcap 250 TRI

## Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load\*: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

17-October-2019

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 26.3365
Regular Plan IDCW Option	: ₹ 21.5106
Direct Plan Growth Option	: ₹ 28.6012
Direct Plan IDCW Option	: ₹ 23.1366

## Scheme Statistics

Monthly AAUM	₹ 8,184.70 (₹ cr)
Latest AUM (28-Feb-2025)	₹ 7,624.82 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.35
Standard Deviation	17.7% (Annualised)
Sharpe Ratio#	0.7 (Annualised)
Information Ratio	0.47

# Risk free returns based on last overnight MIBOR cut-off of 6.40% (Data as on 28-February-2025)

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 11-Dec-2023  
He has a rich experience of more than 18+ years

#### Mr. Atul Mehra

Managing this fund since 01-Oct-2024  
He has a rich experience of more than 15+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022  
He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.  
He has a rich experience of more than 16+ years

## IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-March-2023			
Direct Plan	1.14	16.4495	15.3095
Regular Plan	1.08	15.5628	14.4828
20-March-2024			
Direct Plan	1.46	22.0815	20.6215
Regular Plan	1.46	20.8642	19.4042

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Total Expenses Ratio

Direct	0.55%
Regular	1.75%

## Performance - Regular Plan (as on 28-February-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 29, 2024	Last 1 Year	25.1337	4.79	0.67	1.89	10,479	10,067	10,189
Feb 28, 2022	Last 3 Years	15.6944	18.81	15.26	10.92	16,781	15,318	13,652
Feb 28, 2020	Last 5 Years	10.7204	19.67	20.10	15.94	24,567	25,012	20,966
Oct 17, 2019	Since Inception	10.0000	19.75	18.98	14.08	26,337	25,443	20,297

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Large Midcap 250 TRI ## Nifty 50 TRI  
Date of inception: 17-Oct-19. \*Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 26 to 27. Performance of the Schemes - Direct Plan refer page 21 to 23.

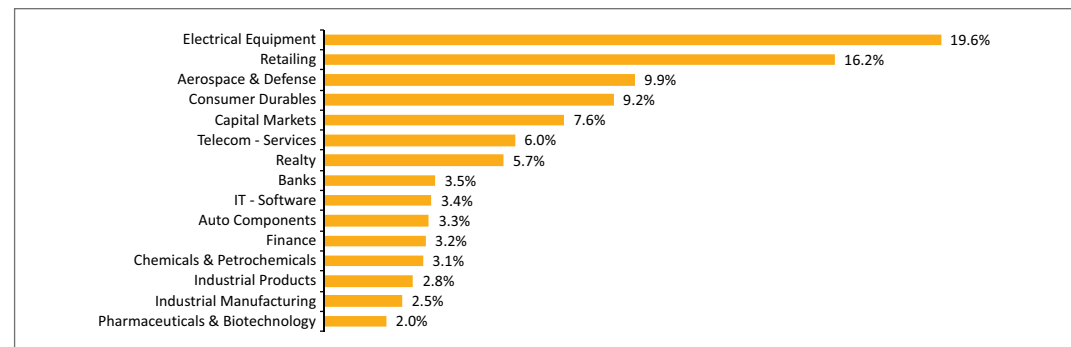
## SIP Performance - Regular Plan (as on 28-February-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-22.21	-18.65	-11.93	1,05,231	1,07,680	1,12,215
Last 3 Years	3,60,000	16.85	12.06	8.74	4,61,450	4,30,903	4,10,521
Last 5 Years	6,00,000	20.26	17.40	13.16	9,92,417	9,25,780	8,34,267
Since Inception	6,40,000	20.06	17.56	13.27	10,91,311	10,22,206	9,12,882

# Nifty Large Midcap 250 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 24 to 25.

## Sector Allocation (Equity)



(Data as on 28-February-2025) Industry classification as recommended by AMFI

## Portfolio (as on 28-February-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>		Premier Energies Ltd.	2.6
Zomato Ltd.	6.5	BSE Ltd.	2.6
Bharti Airtel Ltd.	6.0	Waaree Energies Ltd.	2.5
Trent Ltd.	6.0	Kaynes Technology India Ltd.	2.5
HDFC Bank Ltd.	3.5	Apar Industries Ltd.	2.5
Kalyan Jewellers India Ltd.	3.5	Dixon Technologies (India) Ltd.	2.4
Coforge Ltd.	3.4	GE Vernova T&D India Ltd.	2.3
CG Power and Industrial Solutions Ltd.	3.4	Religare Enterprises Ltd.	2.3
Samvardhana Motherson International Ltd.	3.3	Angel One Ltd.	2.2
Amber Enterprises India Ltd.	3.3	Hindustan Aeronautics Ltd.	2.0
Suzlon Energy Ltd.	3.2	Onesource Specialty Pharma Ltd.	2.0
Gujarat Fluorochemicals Ltd.	3.1	Zen Technologies Ltd.	1.9
Inox Wind Ltd.	3.0	Swiggy Ltd.	1.0
Bharat Dynamics Ltd.	3.0	Cholamandalam Investment & Finance Company Ltd.	0.9
Bharat Electronics Ltd.	3.0	Cholamandalam Financial Holdings Ltd.	0.01
The Phoenix Mills Ltd.	2.9	<b>Total</b>	<b>97.9</b>
Prestige Estates Projects Ltd.	2.8	<b>CBLO/REPO/TREPS</b>	<b>0.8</b>
PTC Industries Ltd.	2.8	<b>Net Receivables / (Payables)</b>	<b>1.3</b>
Multi Commodity Exchange of India Ltd.	2.8	<b>Grand Total</b>	<b>100.0</b>
V2 Retail Ltd.	2.7		

\*Exit load of the scheme has been changed with effect from the opening of business hours on February 17, 2025.

# Motilal Oswal Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

## Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category Benchmark

Flexi Cap Fund Nifty 500 TRI

## Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load\*: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

28-Apr-2014

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 52.7627  
Regular Plan IDCW Option : ₹ 31.9046  
Direct Plan Growth Option : ₹ 58.2785  
Direct Plan IDCW Option : ₹ 33.1007

## Scheme Statistics

Monthly AAUM ₹ 11,707.76 (₹ cr)  
Latest AUM (28-Feb-2025) ₹ 11,171.69 (₹ cr)  
Beta 0.9  
Portfolio Turnover Ratio 1.49  
Standard Deviation 15.6% (Annualised)  
Sharpe Ratio# 0.8 (Annualised)  
Information Ratio 0.77  
# Risk free returns based on last overnight MIBOR cut-off of 6.40% (Data as on 28-February-2025)

## Fund Manager

### For Equity Component

**Mr. Niket Shah**  
Managing this fund since 01-July-2022  
He has a rich experience of more than 15+ years  
**Mr. Ajay Khandelwal**  
Managing this fund since 01-Oct-2024  
He has a rich experience of more than 18+ years  
**Mr. Atul Mehra**  
Managing this fund since 01-Oct-2024  
He has a rich experience of more than 15+ years

### For Debt Component

**Mr. Rakesh Shetty**  
Managing this fund since 22-Nov-2022  
He has a rich experience of more than 14+ years

### For Foreign Securities

**Mr. Sunil Sawant**  
He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.  
He has a rich experience of more than 16+ years

## IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-March-2022			
Direct Plan	1.64	24.1442	22.5042
Regular Plan	1.63	23.9586	22.3286
22-March-2023			
Direct Plan	1.55	22.1743	20.6243
Regular Plan	1.53	21.8161	20.2861
20-March-2024			
Direct Plan	2.09	30.6546	28.5646
Regular Plan	2.09	29.8484	27.7584

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Total Expenses Ratio

Direct	0.89%
Regular	1.74%

## Performance - Regular Plan (as on 28-February-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 29, 2024	Last 1 Year	46.8554	12.61	-0.08	1.89	11,261	9,992	10,189
Feb 28, 2022	Last 3 Years	31.7376	18.45	12.70	10.92	16,625	14,320	13,652
Feb 28, 2020	Last 5 Years	26.0171	15.17	17.78	15.94	20,280	22,683	20,966
Feb 28, 2018	Last 7 Years	26.4597	10.35	12.74	12.60	19,941	23,167	22,964
Feb 27, 2015	Last 10 Years	16.6799	12.19	11.91	10.95	31,633	30,845	28,308
Apr 28, 2014	Since Inception	10.0000	16.57	14.19	12.93	52,763	42,168	37,408

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 28-Apr-14. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 26 to 27. Performance of the Schemes - Direct Plan refer page 21 to 23.

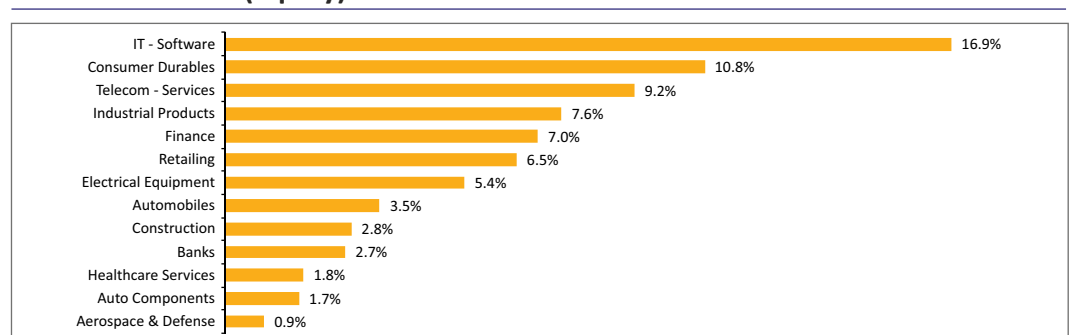
## SIP Performance - Regular Plan (as on 28-February-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-10.83	-18.23	-11.93	1,12,944	1,07,967	1,12,215
Last 3 Years	3,60,000	19.47	9.95	8.74	4,78,769	4,17,879	4,10,521
Last 5 Years	6,00,000	17.37	14.93	13.16	9,25,047	8,71,405	8,34,267
Last 7 Years	8,40,000	14.63	14.64	13.22	14,14,261	14,14,722	13,44,619
Last 10 Years	12,00,000	13.07	13.89	13.00	23,71,058	24,77,637	23,61,941
Since Inception	13,00,000	13.36	13.66	12.74	27,80,338	28,29,467	26,80,916

# Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.44. SIP Performance of the Schemes - Direct Plan refer page 24 to 25.

## Sector Allocation (Equity)



(Data as on 28-February-2025) Industry classification as recommended by AMFI

## Portfolio (as on 28-February-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>			
Larsen & Toubro Ltd.	2.8		
Coforge Ltd.	9.9	ICICI Bank Ltd.	2.7
Polycab India Ltd.	7.6	Max Healthcare Institute Ltd.	1.8
Kalyan Jewellers India Ltd.	7.2	Tube Investments Of India Ltd.	1.7
Persistent Systems Ltd.	7.0	Jio Financial Services Ltd.	1.4
Trent Ltd.	6.5	Bharat Electronics Ltd.	0.9
Cholamandalam Investment and Finance Company Ltd.	5.6	<b>Total</b>	<b>76.7</b>
CG Power and Industrial Solutions Ltd.	5.4	<b>Derivatives</b>	<b>-0.5</b>
Bharti Airtel Ltd. Partly Paid 1.25 FV	5.0	<b>Net Equity Total</b>	<b>76.2</b>
Bharti Airtel Ltd.	4.2	<b>CBLO/REPO/TREPS</b>	<b>10.4</b>
PG Electroplast Ltd.	3.6	<b>Net Receivables / (Payables)</b>	<b>13.4</b>
Mahindra & Mahindra Ltd.	3.5	<b>Grand Total</b>	<b>100.0</b>

\*Exit load of the scheme has been changed with effect from the opening of business hours on February 17, 2025.

# Motilal Oswal Multi Cap Fund

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

## Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large, mid and small cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Multi Cap Fund

## Benchmark

Nifty 500 Multicap 50:25:25 Index TR

## Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load\*: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

18-June-2024

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 11.4443
Regular Plan IDCW Option	: ₹ 11.4443
Direct Plan Growth Option	: ₹ 11.5591
Direct Plan IDCW Option	: ₹ 11.5591

## Scheme Statistics

Monthly AAUM	₹ 3,172.57 (₹ cr)
Latest AUM (28-Feb-2025)	₹ 3,051.14 (₹ cr)
Portfolio Turnover Ratio	1.71

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Niket Shah

Managing this fund since 18-June-2024  
He has overall 15+ years of experience

#### Mr. Ajay Khandelwal

Managing this fund since 18-June-2024  
He has a rich experience of more than 18+ years

#### Mr. Atul Mehra

Managing this fund since 18-June-2024  
He has a rich experience of more than 15+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 18-June-2024  
He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.  
He has a rich experience of more than 16+ years

## Total Expenses Ratio

Direct	0.44%
Regular	1.89%

## Performance - Regular Plan (as on 28-February-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 6 Months	11.8922	-7.55	-35.27	-24.03	9,623	8,241	8,802
Jun 18, 2024	Since Inception	10.0000	20.67	-17.47	-7.70	11,444	8,779	9,462

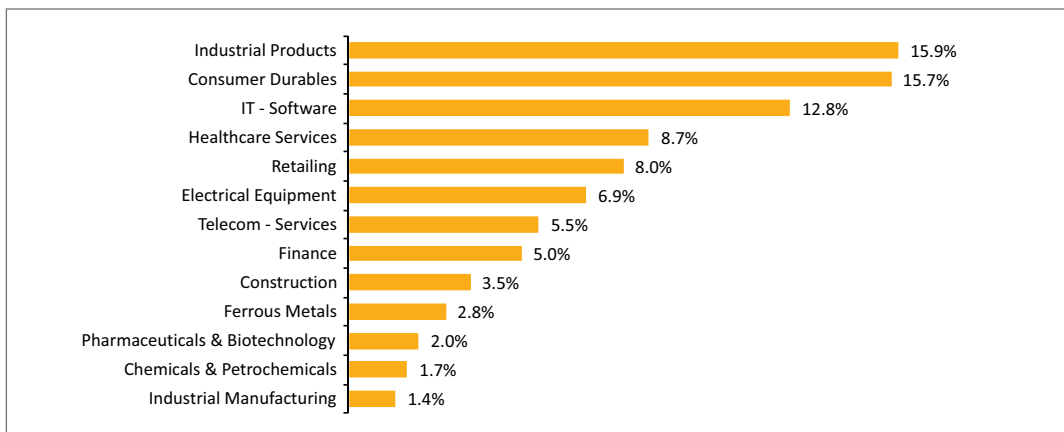
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI

Date of inception: 18-June-2024. \*Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 26 to 27. Performance of the Schemes - Direct Plan refer page 21 to 23.

## Portfolio (as on 28-February-2025)

Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
Coforge Ltd.	8.4
Shaily Engineering Plastics Ltd.	8.2
Trent Ltd.	8.0
Polycab India Ltd.	7.7
Kalyan Jewellers India Ltd.	7.6
CG Power and Industrial Solutions Ltd.	6.2
PG Electroplast Ltd.	5.9
HealthCare Global Enterprises Ltd.	4.9
Persistent Systems Ltd.	4.4
Bajaj Holdings and Investment Ltd.	4.2
Bharti Airtel Ltd. Partly Paid 1.25 FV	3.7
ITD Cementation India Ltd.	3.5
Jindal Steel and Power Ltd.	2.8
Sky Gold Ltd.	2.3
Dr Agarwals Health Care Ltd.	2.2
Onesource Specialty Pharma Ltd.	2.0
Indus Towers Ltd.	1.9
Jubilant Ingrevia Ltd.	1.7
Max Healthcare Institute Ltd.	1.6
Kaynes Technology India Ltd.	1.4
Bajaj Finserv Ltd.	0.8
Hitachi Energy India Ltd.	0.7
Jio Financial Services Ltd.	0.04
<b>Total</b>	<b>89.9</b>
<b>Net Receivables / (Payables)</b>	<b>10.1</b>
<b>Grand Total</b>	<b>100.0</b>

## Sector Allocation (Equity)



(Data as on 28-February-2025) Industry classification as recommended by AMFI

\*Exit load of the scheme has been changed with effect from the opening of business hours on February 17, 2025.



# Motilal Oswal Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

## Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

**Category** Midcap Fund  
**Benchmark** NIFTY Midcap 150 TRI

## Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil  
Exit Load\*: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

24-Feb-2014

**NAV** (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 88.6747  
Regular Plan IDCW Option : ₹ 44.3732  
Direct Plan Growth Option : ₹ 101.2119  
Direct Plan IDCW Option : ₹ 47.3141

## Scheme Statistics

Monthly AAUM ₹24,531.65 (₹ cr)  
Latest AUM (28-Feb-2025) ₹23,703.68 (₹ cr)  
Beta 0.9  
Portfolio Turnover Ratio 1.71  
Standard Deviation 18.5% (Annualised)  
Sharpe Ratio# 1.1 (Annualised)  
Information Ratio 0.84  
# Risk free returns based on last overnight MIBOR cut-off of 6.40% (Data as on 28-February-2025)

## Fund and Co-Fund Manager

### For Equity Component

**Mr. Niket Shah**  
Managing this fund since 01-July-2020  
He has a rich experience of more than 15+ years

**Mr. Ajay Khandelwal**  
Managing this fund since 01-Oct-2024  
He has a rich experience of more than 18+ years

### For Debt Component

**Mr. Rakesh Shetty**  
Managing this fund since 22-Nov-2022  
He has a rich experience of more than 14+ years

### For Foreign Securities

**Mr. Sunil Sawant**  
He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.  
He has a rich experience of more than 16+ years

## IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-Mar-2022			
Direct Plan	1.88	28.1951	26.3151
Regular Plan	1.81	27.0623	25.2523
22-Mar-2023			
Direct Plan	2.08	29.6486	27.5686
Regular Plan	1.97	28.1291	26.1591
20-Mar-2024			
Direct Plan	2.74	42.3070	39.5670
Regular Plan	1.60	39.0770	37.4770

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Total Expenses Ratio

Direct	0.68%
Regular	1.61%

## Performance - Regular Plan (as on 28-February-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 29, 2024	Last 1 Year	76.6873	15.63	0.07	1.89	11,563	10,007	10,189
Feb 28, 2022	Last 3 Years	43.2443	27.02	19.43	10.92	20,506	17,043	13,652
Feb 28, 2020	Last 5 Years	27.5687	26.29	24.05	15.94	32,165	29,406	20,966
Feb 28, 2018	Last 7 Years	25.3056	19.60	15.57	12.60	35,042	27,556	22,964
Feb 27, 2015	Last 10 Years	19.1608	16.54	15.98	10.95	46,279	44,125	28,308
Feb 24, 2014	Since Inception	10.0000	21.90	20.65	13.64	88,675	79,145	40,912

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # NIFTY Midcap 150 TRI ## Nifty 50 TRI

Date of inception: 24-Feb-14. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 26 to 27. Performance of the Schemes - Direct Plan refer page 21 to 23.

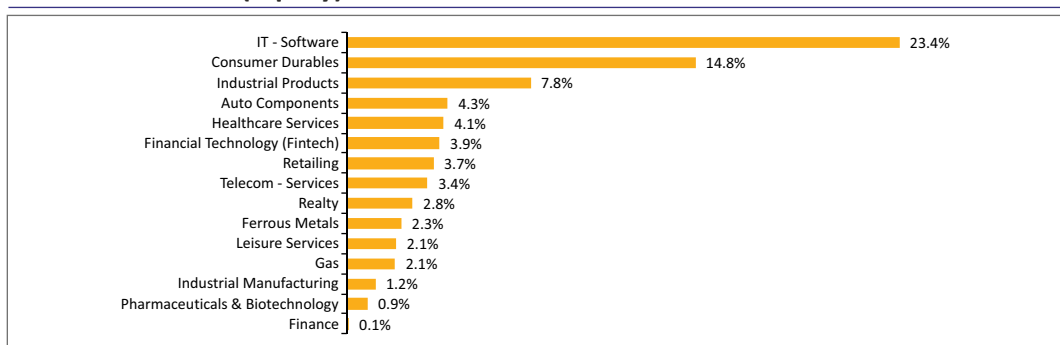
## SIP Performance - Regular Plan (as on 28-February-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-12.03	-22.22	-11.93	1,12,143	1,05,218	1,12,215
Last 3 Years	3,60,000	24.69	15.17	8.74	5,14,580	4,50,601	4,10,521
Last 5 Years	6,00,000	29.49	21.53	13.16	12,37,912	10,23,336	8,34,267
Last 7 Years	8,40,000	25.57	20.29	13.22	20,85,691	17,29,938	13,44,619
Last 10 Years	12,00,000	20.48	18.11	13.00	35,31,507	31,08,295	23,61,941
Since Inception	13,20,000	20.18	18.04	12.77	43,10,058	37,87,411	27,59,228

# NIFTY Midcap 150 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.44. SIP Performance of the Schemes - Direct Plan refer page 24 to 25.

## Sector Allocation (Equity)



(Data as on 28-February-2025) Industry classification as recommended by AMFI

## Portfolio (as on 28-February-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>		Indraprastha Gas Ltd.	2.1
Coforge Ltd.	9.9	Oracle Financial Services Software Ltd.	1.7
Persistent Systems Ltd.	9.5	Prestige Estates Projects Ltd.	1.7
Kalyan Jewellers India Ltd.	6.8	Voltas Ltd.	1.3
Dixon Technologies (India) Ltd.	6.7	Mazagon Dock Shipbuilders Ltd.	1.2
Max Healthcare Institute Ltd.	4.1	The Phoenix Mills Ltd.	1.1
One 97 Communications Ltd.	3.9	Supreme Industries Ltd.	1.1
Trent Ltd.	3.7	Mankind Pharma Ltd.	0.9
Polycab India Ltd.	3.5	Jio Financial Services Ltd.	0.1
Bharti Hexacom Ltd.	3.4	<b>Total</b>	<b>76.9</b>
KEI Industries Ltd.	3.2	<b>Derivatives</b>	<b>-5.2</b>
Jindal Steel and Power Ltd.	2.3	<b>Net Equity Total</b>	<b>71.7</b>
KPIT Technologies Ltd.	2.3	<b>CBLO/REPO/TREPS</b>	<b>9.6</b>
Balkrishna Industries Ltd.	2.2	<b>Net Receivables / (Payables)</b>	<b>18.8</b>
The Indian Hotels Company Ltd.	2.1	<b>Grand Total</b>	<b>100.0</b>
Tube Investments Of India Ltd.	2.1		

\*Exit load of the scheme has been changed with effect from the opening of business hours on February 17, 2025.

# Motilal Oswal Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

## Investment Objective

To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Small Cap Fund

## Benchmark

Nifty Smallcap 250 TRI

## Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load\*: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

26-December-2023

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 11.6294
Regular Plan IDCW Option	: ₹ 11.6296
Direct Plan Growth Option	: ₹ 11.8324
Direct Plan IDCW Option	: ₹ 11.8323

## Scheme Statistics

Monthly AAUM	₹ 3,963.65 (₹ cr)
Latest AUM (28-Feb-2025)	₹ 3,716.36 (₹ cr)
Beta	0.8
Portfolio Turnover Ratio	0.50
Standard Deviation	19.3% (Annualised)

## Fund and Co-Fund Manager

For Equity Component

### Mr. Ajay Khandelwal

Managing this fund since 26-Dec-2023  
He has a rich experience of more than 18+ years

### Mr. Niket Shah

Managing this fund since 26-Dec-2023  
He has overall 15+ years of experience

For Debt Component

### Mr. Rakesh Shetty

Managing this fund since 26-Dec-2023  
He has a rich experience of more than 14+ years

For Foreign Securities

### Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.  
He has a rich experience of more than 16+ years

## Total Expenses Ratio

Direct	0.42%
Regular	1.85%

## Performance - Regular Plan (as on 28-February-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 29, 2024	Last 1 Year	10.4692	11.08	-6.94	1.89	11,108	9,306	10,189
Dec 26, 2023	Since Inception	10.0000	13.67	0.67	3.93	11,629	10,080	10,465

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

Date of inception: 26-Dec-2023.. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 26 to 27. Performance of the Schemes - Direct Plan refer page 21 to 23.

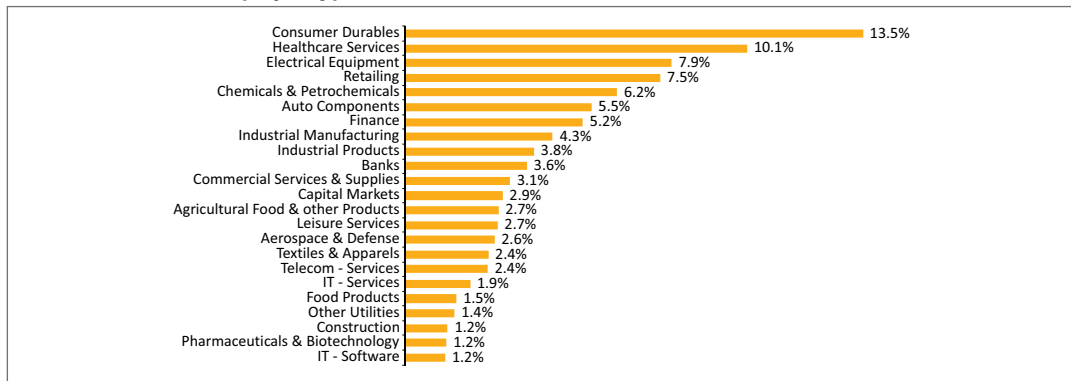
## SIP Performance - Regular Plan (as on 28-February-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-13.53	-30.54	-11.93	1,11,138	99,341	1,12,211
Since Inception	1,50,000	-4.61	-21.46	-6.75	1,45,459	1,28,530	1,43,334

# Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 24 to 25.

## Sector Allocation (Equity)



(Data as on 28-February-2025) Industry classification as recommended by AMFI

## Portfolio (as on 28-February-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>			
Bharat Electronics Ltd.	1.8		
Dr Agarwals Health Care Ltd.	4.1	Rossari Biotech Ltd.	1.7
Karur Vysya Bank Ltd.	3.6	GE Vernova T&D India Ltd.	1.6
Styrenix Performance Materials Ltd.	3.4	Transformers And Rectifiers (India) Ltd.	1.6
Vijaya Diagnostic Centre Ltd.	3.3	Godrej Agrovet Ltd.	1.5
V-Guard Industries Ltd.	3.1	Trent Ltd.	1.5
Shaily Engineering Plastics Ltd.	3.1	VA Tech Wabag Ltd.	1.4
Campus Activewear Ltd.	3.0	Kaynes Technology India Ltd.	1.3
Pricol Ltd.	2.8	Apar Industries Ltd.	1.3
Cholamandalam Financial Holdings Ltd.	2.8	KEC International Ltd.	1.2
CCL Products India Ltd.	2.7	Zomato Ltd.	1.2
Chalet Hotels Ltd.	2.7	Gufic Biosciences Ltd.	1.2
Rainbow Childrens Medicare Ltd.	2.7	Dixon Technologies (India) Ltd.	1.2
V-Mart Retail Ltd.	2.5	International Gemmological Institute India Ltd.	1.2
Gokaldas Exports Ltd.	2.4	Mphasis Ltd.	1.2
Indus Towers Ltd.	2.4	Deepak Fertilizers & Petro Corp Ltd.	1.2
Five Star Business Finance Ltd.	2.4	Praj Industries Ltd.	1.1
V2 Retail Ltd.	2.3	Angel One Ltd.	1.1
Sky Gold Ltd.	2.1	Premier Energies Ltd.	1.0
P N Gadgil Jewellers Ltd.	2.1	Carraro India Ltd.	0.9
Pitti Engineering Ltd.	2.0	Zen Technologies Ltd.	0.9
Blue Star Ltd.	2.0	Electrosteel Castings Ltd.	0.7
Triveni Turbine Ltd.	1.9	Inox Wind Ltd.	0.5
Eclerx Services Ltd.	1.9	<b>Total</b>	<b>95.1</b>
Sagility India Ltd.	1.9	<b>CBLO/REPO/TREPS</b>	<b>2.5</b>
Multi Commodity Exchange of India Ltd.	1.8	<b>Net Receivables / (Payables)</b>	<b>2.4</b>
Varroc Engineering Ltd.	1.8	<b>Grand Total</b>	<b>100.0</b>

\*Exit load of the scheme has been changed with effect from the opening of business hours on February 17, 2025.

# Motilal Oswal Focused Fund

(An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)

## Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category	Benchmark
Focused Fund	NIFTY 500 TRI

## Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Minimum Additional Purchase Amount : ₹500/- and in multiples of ₹1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load\*: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

13-May-2013

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 35.4172
Regular Plan IDCW Option	: ₹ 16.8146
Direct Plan Growth Option	: ₹ 41.2208
Direct Plan IDCW Option	: ₹ 19.4854

## Scheme Statistics

Monthly AAUM	₹ 1,423.02 (₹ cr)
Latest AUM (28-Feb-2025)	₹ 1,306.57 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.95
Standard Deviation	16.5% (Annualised)
Sharpe Ratio#*	-0.1 (Annualised)
Information Ratio	-1.05

# Risk free returns based on last overnight MIBOR cut-off of 6.40% (Data as on 28-February-2025)

## Fund Manager

### For Equity Component

**Mr. Ajay Khandelwal**

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

**Mr. Atul Mehra**

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

### For Debt Component

**Mr. Rakesh Shetty**

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

### For Foreign Securities

**Mr. Sunil Sawant**

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

## IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-Mar-2022			
Direct Plan	1.37	20.2489	18.8789
Regular Plan	1.22	18.0413	16.8213
22-Mar-2023			
Direct Plan	1.34	19.3678	18.0278
Regular Plan	1.18	17.0596	15.8796
20-Mar-2024			
Direct Plan	1.60	22.9787	21.3787
Regular Plan	1.39	20.0395	18.6495

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	1.05%
Regular	2.18%

## Performance - Regular Plan (as on 28-February-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 29, 2024	Last 1 Year	40.4887	-12.53	-0.08	2.19	8,747	9,992	10,219
Feb 28, 2022	Last 3 Years	30.4390	5.17	12.70	10.56	11,635	14,320	13,519
Feb 28, 2020	Last 5 Years	23.4191	8.61	17.78	15.22	15,123	22,683	20,326
Feb 28, 2018	Last 7 Years	21.1576	7.63	12.74	12.84	16,740	23,167	23,305
Feb 27, 2015	Last 10 Years	16.3689	8.01	11.91	11.01	21,637	30,845	28,440
May 13, 2013	Since Inception	10.0000	11.31	14.29	13.24	35,417	48,418	43,418

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## BSE SENSEX TRI

Date of inception: 13-May-13. • Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 26 to 27. Performance of the Schemes - Direct Plan refer page 21 to 23.

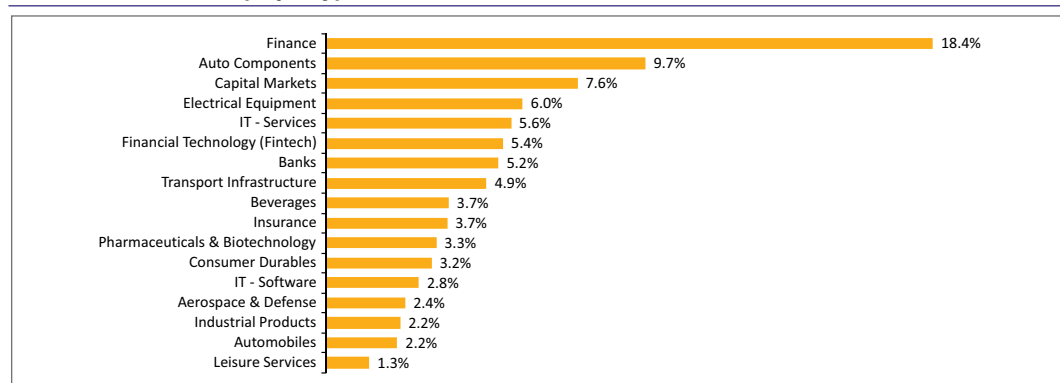
## SIP Performance - Regular Plan (as on 28-February-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-37.37	-18.23	-11.07	94,349	1,07,967	1,12,785
Last 3 Years	3,60,000	-2.42	9.95	8.14	3,46,772	4,17,879	4,06,946
Last 5 Years	6,00,000	4.04	14.93	12.56	6,64,510	8,71,405	8,21,909
Last 7 Years	8,40,000	6.47	14.64	12.89	10,57,033	14,14,722	13,29,159
Last 10 Years	12,00,000	7.80	13.89	12.99	17,93,986	24,77,637	23,60,907
Since Inception	14,10,000	9.01	13.95	12.88	24,50,740	33,60,524	31,36,609

# Nifty 500 TRI, ## BSE SENSEX TRI

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.44. SIP Performance of the Schemes - Direct Plan refer page 24 to 25.

## Sector Allocation (Equity)



(Data as on 28-February-2025) Industry classification as recommended by AMFI

## Portfolio (as on 28-February-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>			
		Zen Technologies Ltd.	2.4
Religare Enterprises Ltd.	9.8	Angel One Ltd.	2.3
Piramal Enterprises Ltd.	8.7	PTC Industries Ltd.	2.2
ZF Comm Vehicle Control Systems India Ltd.	6.8	Multi Commodity Exchange of India Ltd.	2.2
L&T Technology Services Ltd.	5.6	Mahindra & Mahindra Ltd.	2.2
One 97 Communications Ltd.	5.4	Onesource Specialty Pharma Ltd.	1.7
Dreamfolks Services Ltd.	4.9	Sun Pharmaceutical Industries Ltd.	1.7
Radico Khaitan Ltd.	3.7	Suzlon Energy Ltd.	1.5
Dixon Technologies (India) Ltd.	3.2	Apar Industries Ltd.	1.4
Waaree Energies Ltd.	3.1	Barbeque Nation Hospitality Ltd.	1.3
BSE Ltd.	3.1	Niva Bupa Health Insurance Company Ltd.	1.1
Samvardhana Motherson International Ltd.	3.0	<b>Total</b>	<b>87.8</b>
Coforge Ltd.	2.8	<b>CBLO/REPO/TREPS</b>	<b>7.8</b>
Fino Payments Bank Ltd.	2.7	<b>Net Receivables / (Payables)</b>	<b>4.4</b>
Star Health and Allied Insurance Co Ltd.	2.6	<b>Grand Total</b>	<b>100.0</b>
Jana Small Finance Bank Ltd.	2.5		

\*Exit load of the scheme has been changed with effect from the opening of business hours on February 17, 2025.

# Motilal Oswal ELSS Tax Saver Fund

(Formerly known as Motilal Oswal Long Term Equity Fund)

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

## Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

ELSS

## Benchmark

Nifty 500 TRI

## Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Nil

## Allotment Date

21-Jan-2015

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 41.3111
Regular Plan IDCW Option	: ₹ 26.2126
Direct Plan Growth Option	: ₹ 47.1139
Direct Plan IDCW Option	: ₹ 33.0131

## Scheme Statistics

Monthly AAUM	₹ 3,698.26 (₹ cr)
Latest AUM (28-Feb-2025)	₹ 3,405.01 (₹ cr)
Beta	1.1
Portfolio Turnover Ratio	0.51
Standard Deviation	18.3% (Annualised)
Sharpe Ratio#	0.6 (Annualised)
Information Ratio	0.62

# Risk free returns based on last overnight MIBOR cut-off of 6.40% (Data as on 28-February-2025)

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 11-Dec-2023  
He has a rich experience of more than 18+ years

#### Mr. Atul Mehra

Managing this fund since 01-Oct-2024  
He has a rich experience of more than 15+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022  
He has a rich experience of more than 14+ years

## IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-March-2022			
Direct Plan	1.61	23.4529	21.8429
Regular Plan	1.34	19.5270	18.1870
22-March-2023			
Direct Plan	1.64	23.5512	21.9112
Regular Plan	1.35	19.3724	18.0224
20-March-2024			
Direct Plan	1.82	32.2050	30.3850
Regular Plan	1.82	26.2182	24.3982

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Total Expenses Ratio

Direct	0.72%
Regular	1.87%

## Performance - Regular Plan (as on 28-February-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 29, 2024	Last 1 Year	40.3333	2.42	-0.08	1.89	10,242	9,992	10,189
Feb 28, 2022	Last 3 Years	25.2763	17.77	12.70	10.92	16,344	14,320	13,652
Feb 28, 2020	Last 5 Years	18.5407	17.36	17.78	15.94	22,281	22,683	20,966
Feb 28, 2018	Last 7 Years	17.9107	12.67	12.74	12.60	23,065	23,167	22,964
Feb 27, 2015	Last 10 Years	10.5302	14.63	11.91	10.95	39,231	30,845	28,308
Jan 21, 2015	Since Inception	10.0000	15.06	11.96	10.99	41,311	31,340	28,691

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 21-Jan-15. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra and Mr. Rakesh Shetty please refer page 26 to 27. Performance of the Schemes - Direct Plan refer page 21 to 23.

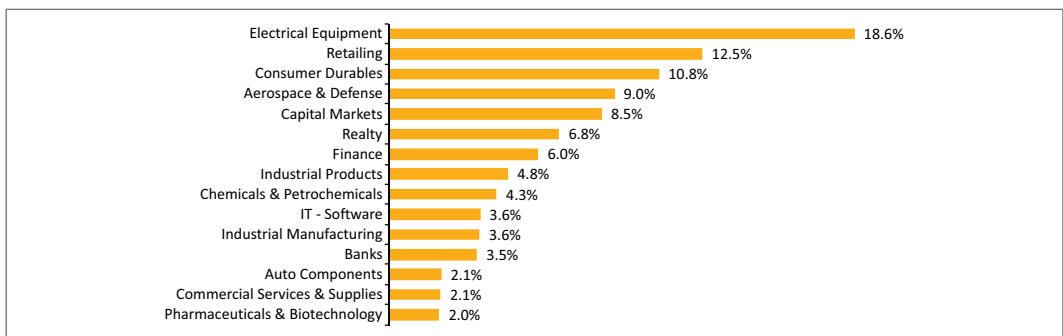
## SIP Performance - Regular Plan (as on 28-February-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-26.35	-18.23	-11.93	1,02,334	1,07,967	1,12,215
Last 3 Years	3,60,000	15.49	9.95	8.74	4,52,684	4,17,879	4,10,521
Last 5 Years	6,00,000	18.43	14.93	13.16	9,49,310	8,71,405	8,34,267
Last 7 Years	8,40,000	16.68	14.64	13.22	15,21,355	14,14,722	13,44,619
Last 10 Years	12,00,000	15.40	13.89	13.00	26,86,082	24,77,637	23,61,941
Since Inception	12,10,000	15.38	13.85	12.95	27,25,967	25,08,652	23,90,407

# Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.44. SIP Performance of the Schemes - Direct Plan refer page 24 to 25.

## Sector Allocation (Equity)



(Data as on 28-February-2025) Industry classification as recommended by AMFI

## Portfolio (as on 28-February-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>			
		Piramal Enterprises Ltd.	2.7
Zomato Ltd.	6.5	Religare Enterprises Ltd.	2.7
Trent Ltd.	6.1	Dixon Technologies (India) Ltd.	2.7
Gujarat Fluorochemicals Ltd.	4.3	Angel One Ltd.	2.6
Kalyan Jewellers India Ltd.	4.3	Waaree Energies Ltd.	2.5
Amber Enterprises India Ltd.	3.9	Apar Industries Ltd.	2.5
Coforge Ltd.	3.6	BSE Ltd.	2.4
Kaynes Technology India Ltd.	3.6	Samvardhana Motherson International Ltd.	2.1
ICICI Bank Ltd.	3.5	International Gemmological Institute India Ltd.	2.1
Suzlon Energy Ltd.	3.5	Onesource Specialty Pharma Ltd.	2.0
Inox Wind Ltd.	3.5	KSB Ltd.	2.0
Prestige Estates Projects Ltd.	3.5	Zen Technologies Ltd.	1.8
Multi Commodity Exchange of India Ltd.	3.4	Hindustan Aeronautics Ltd.	1.5
The Phoenix Mills Ltd.	3.3	Cholamandalam Investment & Finance Company Ltd.	0.5
CG Power and Industrial Solutions Ltd.	3.3	Cholamandalam Financial Holdings Ltd.	0.02
Premier Energies Ltd.	3.3	<b>Total</b>	<b>98.2</b>
Bharat Electronics Ltd.	2.9	<b>CBLO/REPO/TREPS</b>	<b>0.8</b>
Bharat Dynamics Ltd.	2.8	<b>Net Receivables / (Payables)</b>	<b>1.0</b>
PTC Industries Ltd.	2.8	<b>Grand Total</b>	<b>100.0</b>



# Motilal Oswal Business Cycle Fund

(An open-ended equity scheme following business cycles based investing theme)

## Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Thematic Fund

## Benchmark

Nifty 500 TRI

## Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load\*: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

27-August-2024

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 10.7435
Regular Plan IDCW Option	: ₹ 10.7436
Direct Plan Growth Option	: ₹ 10.8316
Direct Plan IDCW Option	: ₹ 10.8310

## Scheme Statistics

Monthly AAUM	₹ 1,664.72 (₹ cr)
Latest AUM (28-Feb-2025)	₹ 1,602.61 (₹ cr)
Portfolio Turnover Ratio	1.06

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 27-August-2024

He has a rich experience of more than 18+ years

#### Mr. Niket Shah

Managing this fund since 27-August-2024

He has overall 15+ years of experience

#### Mr. Atul Mehra

Managing this fund since 27-August-2024

He has a rich experience of more than 15+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 27-August-2024

He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Sunil Sawant

He has been appointed as the Fund Manager for

Foreign securities w.e.f. August 27, 2024.

He has a rich experience of more than 16+ years

## Total Expenses Ratio

Direct	0.45%
Regular	2.04%

## Performance - Regular Plan (as on 28-February-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 6 Months	10.0000	14.91	-32.01	-24.03	10,744	8,404	8,802
Aug 27, 2024	Since Inception	10.0000	14.67	-30.57	-22.12	10,744	8,451	8,879

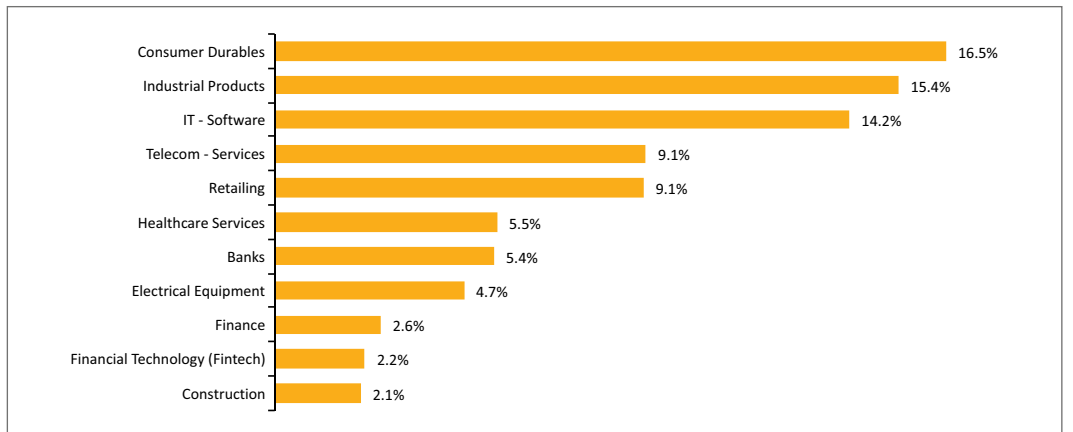
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 27-August-2024. \*Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 26 to 27. Performance of the Schemes - Direct Plan refer page 21 to 23.

## Portfolio (as on 28-February-2025)

Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
Shaily Engineering Plastics Ltd.	9.5
Coforge Ltd.	9.2
Trent Ltd.	9.1
PG Electroplast Ltd.	6.2
Polycab India Ltd.	5.9
Kalyan Jewellers India Ltd.	5.8
HealthCare Global Enterprises Ltd.	5.5
HDFC Bank Ltd.	5.4
Bharti Airtel Ltd. Partly Paid 1.25 FV	5.2
Persistent Systems Ltd.	5.0
Bharti Airtel Ltd.	3.9
CG Power and Industrial Solutions Ltd.	3.6
Bajaj Holdings and Investment Ltd.	2.6
Sky Gold Ltd.	2.4
One 97 Communications Ltd.	2.2
Dixon Technologies (India) Ltd.	2.2
ITD Cementation India Ltd.	2.1
Premier Energies Ltd.	1.1
<b>Total</b>	<b>86.8</b>
<b>Net Receivables / (Payables)</b>	<b>13.2</b>
<b>Grand Total</b>	<b>100.0</b>

## Sector Allocation (Equity)



(Data as on 28-February-2025) Industry classification as recommended by AMFI

\*Exit load of the scheme has been changed with effect from the opening of business hours on February 17, 2025.



# Motilal Oswal Manufacturing Fund

(An open-ended equity scheme following manufacturing theme)

## Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in the manufacturing activity. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Thematic Fund

## Benchmark

Nifty India Manufacturing Total Return Index

## Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load\*: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

08-August-2024

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 8.8620  
Regular Plan IDCW Option : ₹ 8.8619  
Direct Plan Growth Option : ₹ 8.9299  
Direct Plan IDCW Option : ₹ 8.9299

## Scheme Statistics

Monthly AAUM ₹ 684.92 (₹ cr)  
Latest AUM (28-Feb-2025) ₹ 636.20 (₹ cr)  
Portfolio Turnover Ratio 0.22

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 8-August-2024  
He has a rich experience of more than 18+ years

#### Mr. Atul Mehra

Managing this fund since 8-August-2024  
He has a rich experience of more than 15+ years

### Associate Fund Manager

#### Mr. Bhalchandra Shinde

Managing this fund since 24-December -2024  
He has a rich experience of more than 13+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 8-August-2024  
He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 8, 2024.  
He has a rich experience of more than 16+ years

## Total Expenses Ratio

Direct	0.96%
Regular	2.35%

## Performance - Regular Plan (as on 28-February-2025)

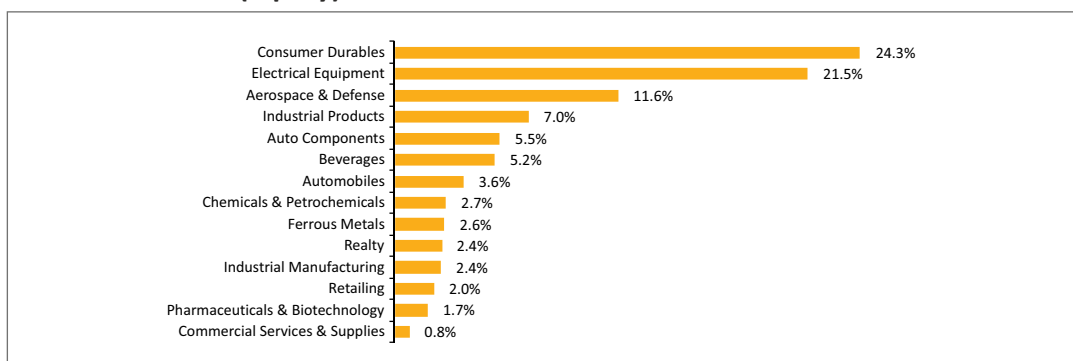
Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 6 Months	10.3788	-29.31	-40.16	-24.03	8,539	7,998	8,802
Aug 08, 2024	Since Inception	10.0000	-20.36	-29.71	-13.91	8,862	8,339	9,223

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty India Manufacturing TRI ## Nifty 50 TRI  
Date of inception: 08-August-2024. \*Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 26 to 27. Performance of the Schemes - Direct Plan refer page 21 to 23.

## Portfolio (as on 28-February-2025)

Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
PG Electroplast Ltd.	5.4
Radico Khaitan Ltd.	5.2
Blue Star Ltd.	4.9
Bharat Dynamics Ltd.	4.6
Shaily Engineering Plastics Ltd.	4.5
Amber Enterprises India Ltd.	4.5
Hitachi Energy India Ltd.	4.4
Bharat Electronics Ltd.	4.2
Dixon Technologies (India) Ltd.	3.9
Mahindra & Mahindra Ltd.	3.6
Inox Wind Ltd.	3.3
Waaree Energies Ltd.	3.2
Suzlon Energy Ltd.	3.1
CG Power and Industrial Solutions Ltd.	3.0
Kalyan Jewellers India Ltd.	2.9
Samvardhana Motherson International Ltd.	2.9
Zen Technologies Ltd.	2.8
Gujarat Fluorochemicals Ltd.	2.7
Sky Gold Ltd.	2.7
Jindal Steel and Power Ltd.	2.6
UNO Minda Ltd.	2.6
Apar Industries Ltd.	2.5
PTC Industries Ltd.	2.5
Prestige Estates Projects Ltd.	2.4
Kaynes Technology India Ltd.	2.4
Premier Energies Ltd.	2.0
Zomato Ltd.	2.0
Onesource Specialty Pharma Ltd.	1.7
International Gemmological Institute India Ltd.	0.8
<b>Total</b>	<b>93.5</b>
<b>CBLO/REPO/TREPS</b>	<b>3.8</b>
<b>Net Receivables / (Payables)</b>	<b>2.8</b>
<b>Grand Total</b>	<b>100.0</b>

## Sector Allocation (Equity)



(Data as on 28-February-2025) Industry classification as recommended by AMFI

\*Exit load of the scheme has been changed with effect from the opening of business hours on February 17, 2025.

# Motilal Oswal Digital India Fund

(An open-ended equity scheme investing in Digital space focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)

## Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in digital and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other companies engaged in or leveraging digitisation. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Thematic Fund

## Benchmark

BSE Teck TRI

## Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load\*: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

04-November-2024

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 8.6087
Regular Plan IDCW Option	: ₹ 8.6087
Direct Plan Growth Option	: ₹ 8.6504
Direct Plan IDCW Option	: ₹ 8.6505

## Scheme Statistics

Monthly AAUM	₹ 723.06 (₹ cr)
Latest AUM (28-Feb-2025)	₹ 663.56 (₹ cr)
Portfolio Turnover Ratio	0.12

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Varun Sharma

Managing this fund since 04-November-2024  
He has a rich experience of more than 15+ years

#### Mr. Niket Shah

Managing this fund since 04-November-2024  
He has overall 15+ years of experience

#### Mr. Atul Mehra

Managing this fund since 04-November-2024  
He has a rich experience of more than 15+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 04-November-2024  
He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 04, 2024.  
He has a rich experience of more than 16+ years

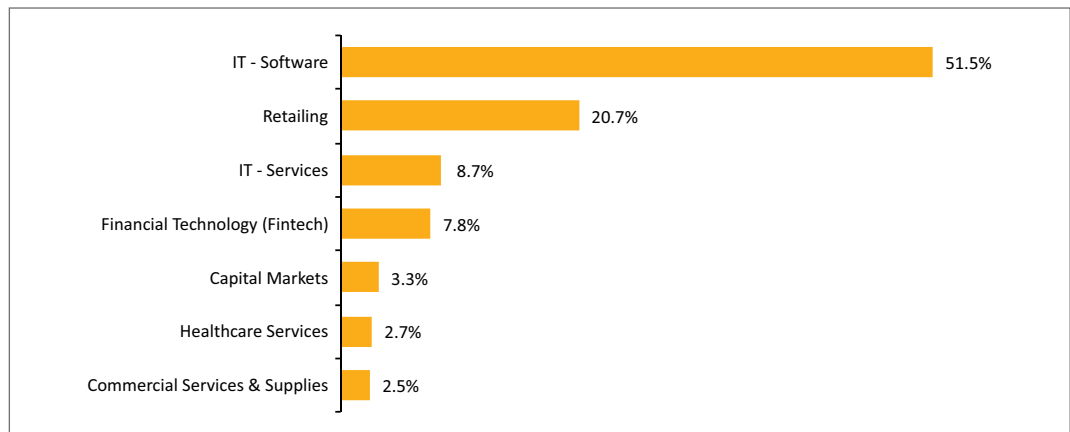
## Total Expenses Ratio

Direct	0.78%
Regular	2.32%

## Portfolio (as on 28-February-2025)

Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
Zomato Ltd.	9.2
Zensar Technologies Ltd.	8.7
PB Fintech Ltd.	7.8
Hexaware Technologies Ltd.	7.2
Info Edge India Ltd.	7.2
Affle (India) Ltd.	7.0
Birlasoft Ltd.	5.2
C.E. Info Systems Ltd.	5.1
Indiamart InterMesh Ltd.	4.3
Rategain Travel Technologies Ltd.	4.1
Mphasis Ltd.	3.9
Coforge Ltd.	3.7
Sonata Software Ltd.	3.6
Angel One Ltd.	3.3
Indegene Ltd.	2.7
Tech Mahindra Ltd.	2.6
TeamLease Services Ltd.	2.5
Persistent Systems Ltd.	2.5
Intellect Design Arena Ltd.	1.9
HCL Technologies Ltd.	1.8
Zaggle Prepaid Ocean Services Ltd.	1.5
Unicommerce Esolutions Ltd.	1.2
eMudhra Ltd.	0.3
<b>Total</b>	<b>97.2</b>
<b>CBLO/REPO/TREPS</b>	<b>1.8</b>
<b>Net Receivables / (Payables)</b>	<b>1.0</b>
<b>Grand Total</b>	<b>100.0</b>

## Sector Allocation (Equity)



(Data as on 28-February-2025) Industry classification as recommended by AMFI

\*Exit load of the scheme has been changed with effect from the opening of business hours on February 17, 2025.

# Motilal Oswal Quant Fund

(An open-ended equity scheme investing based on a quant investment framework)

## Investment Objective

The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a proprietary quantitative investment framework. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Thematic Fund

## Benchmark

Nifty 200 Index TRI

## Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

## Allotment Date

06-June-2024

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 8.2092  
Regular Plan IDCW Option : ₹ 7.5661  
Direct Plan Growth Option : ₹ 8.6828  
Direct Plan IDCW Option : ₹ 8.1651

## Scheme Statistics

Monthly AAUM ₹ 132.12 (₹ cr)  
Latest AUM (28-Feb-2025) ₹ 118.24 (₹ cr)  
Portfolio Turnover Ratio 1.57

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 06-June-2024  
He has a rich experience of more than 18+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 06-June-2024  
He has a rich experience of more than 14+ years

## Total Expenses Ratio

Category	Ratio
Direct	0.69%
Regular	0.94%

## Performance - Regular Plan (as on 28-February-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 6 Months	10.9483	-50.17	-29.99	-24.03	7,498	8,505	8,802
Jun 06, 2024	Since Inception	10.0000	-24.48	-7.42	-3.10	8,209	9,457	9,773

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 200 TRI ## Nifty 50 TRI

Date of inception: 06-June-2024. \*Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal & Mr. Rakesh Shetty please refer page 26 to 27. Performance of the Schemes - Direct Plan refer page 21 to 23.

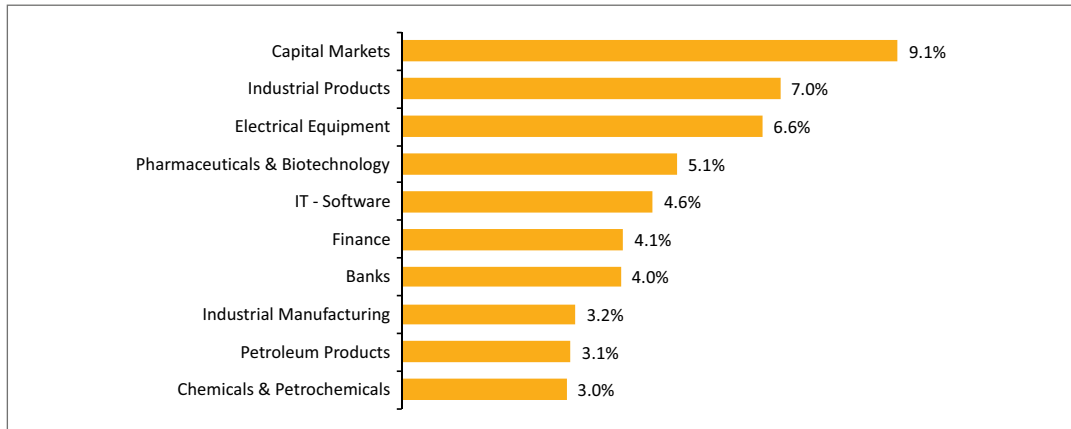
## Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Mazagon Dock Shipbuilders Ltd.	1.2
2	Five Star Business Finance Ltd.	1.1
3	Anand Rathi Wealth Ltd.	1.1
4	360 One WAM Ltd.	1.1
5	Zydus Lifesciences Ltd.	1.1
6	Jash Engineering Ltd.	1.1
7	Gulf Oil Lubricants India Ltd.	1.1
8	FORCE MOTORS Ltd.	1.1
9	The Jammu and Kashmir Bank Ltd.	1.1
10	Indiamart Intermesh Ltd.	1.1

(Data as on 28-February-2025)

For full portfolio disclosure please click on <https://www.motilaloswalmf.com/download/month-end-portfolio>

## Top 10 Sector Allocation (Equity)



(Data as on 28-February-2025) Industry classification as recommended by AMFI

# Motilal Oswal Innovation Opportunities Fund

(An open-ended equity scheme following innovation theme)

## Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that will benefit from the adoption of innovative strategies or following the innovation theme. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Thematic Fund

## Benchmark

Nifty 500 TRI

## Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load\*: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

18-February-2025

## NAV (IDCW- Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 9.9905  
Regular Plan IDCW Option : ₹ 9.9905  
Direct Plan Growth Option : ₹ 9.9940  
Direct Plan IDCW Option : ₹ 9.9940

## Scheme Statistics

Monthly AAUM ₹ 48.80 (₹ cr)  
Latest AUM (28-Feb-2025) ₹ 124.22 (₹ cr)

## Fund and Co-Fund Manager

For Equity Component

### Mr. Varun Sharma

Managing this fund since 18-February-2025  
He has a rich experience of more than 15+ years

### Mr. Niket Shah

Managing this fund since 18-February-2025  
He has overall 15+ years of experience

### Mr. Atul Mehra

Managing this fund since 18-February-2025  
He has a rich experience of more than 15+ years

For Debt Component

### Mr. Rakesh Shetty

Managing this fund since 18-February-2025  
He has a rich experience of more than 14+ years

For Foreign Securities

### Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. 18-February-2025.  
He has a rich experience of more than 16+ years

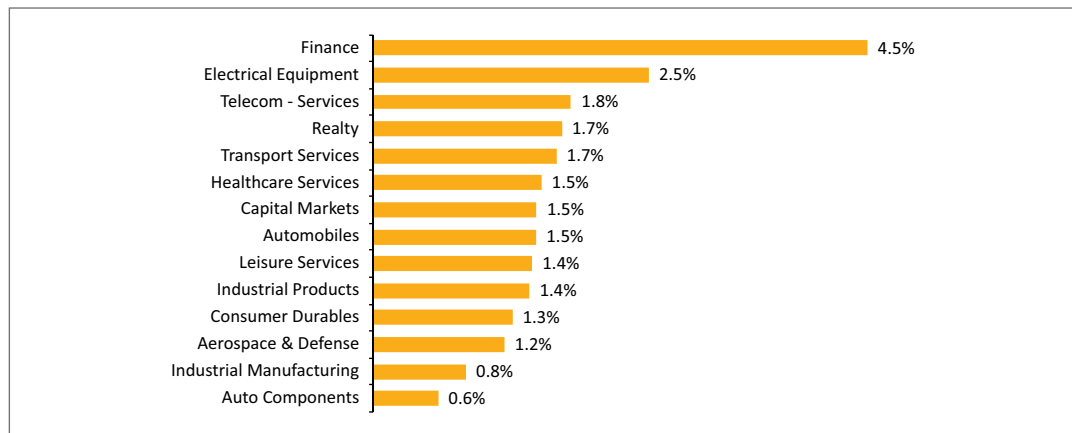
## Total Expenses Ratio

Direct	1.31%
Regular	2.48%

## Portfolio (as on 28-February-2025)

Scrp	Weightage (%)
<b>Equity &amp; Equity Related</b>	
Bajaj Finance Ltd.	3.1
Bharti Airtel Ltd.	1.8
Prestige Estates Projects Ltd.	1.7
Interglobe Aviation Ltd.	1.7
Global Health Ltd.	1.5
Angel One Ltd.	1.5
Mahindra & Mahindra Ltd.	1.5
Chalet Hotels Ltd.	1.4
Polycab India Ltd.	1.4
CreditAccess Grameen Ltd.	1.4
Hitachi Energy India Ltd.	1.3
Amber Enterprises India Ltd.	1.3
Bharat Electronics Ltd.	1.2
CG Power and Industrial Solutions Ltd.	1.2
Kaynes Technology India Ltd.	0.8
UNO Minda Ltd.	0.6
<b>Total</b>	<b>23.5</b>
<b>CBLO/REPO/TREPS</b>	<b>57.4</b>
<b>Net Receivables / (Payables)</b>	<b>19.1</b>
<b>Grand Total</b>	<b>100.0</b>

## Top 10 Sector Allocation (Equity)



(Data as on 28-February-2025) Industry classification as recommended by AMFI

\*Exit load of the scheme has been changed with effect from the opening of business hours on February 24, 2025.

# Motilal Oswal Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

## Investment Objective

The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

**Category** Dynamic Asset Allocation  
**Benchmark** CRISIL Hybrid 50+50 - Moderate TRI

## Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

## Redemption Process

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load\*: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

27-Sep-2016

## NAV (IDCW= Income Distribution cum withdrawal option)

Regular Plan Growth Option	₹ 17.0261
Regular Plan - Quarterly IDCW Option	₹ 10.8060
Regular Plan - Annual IDCW Option	₹ 12.9692
Direct Plan Growth Option	₹ 18.8177
Direct Plan - Quarterly IDCW Option	₹ 11.4809
Direct Plan - Annual IDCW Option	₹ 13.6117

## Scheme Statistics

Monthly AAUM	₹961.44 (₹ cr)
Latest AUM (28-Feb-2025)	₹890.56 (₹ cr)
Beta	1.3
Portfolio Turnover Ratio	3.28
Standard Deviation	13.7% (Annualised)
Sharpe Ratio#	-0.1 (Annualised)
Information Ratio	-0.59

# Risk free returns based on last overnight MIBOR cut-off of 6.40% (Data as on 28-February-2025)

## Fund Manager

### For Equity Component

**Mr. Ajay Khandelwal**

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

**Mr. Atul Mehra**

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

### For Debt Component

**Mr. Rakesh Shetty**

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

### For Foreign Securities

**Mr. Sunil Sawant**

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

## IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
30-Apr-2024	0.2100	14.0074	13.7974
18-Dec-2023	0.2000	13.6958	13.4958
18-Sep-2023	0.2100	13.6301	13.4201
Quarterly IDCW (Regular Plan)			
30-Apr-2024	0.2000	13.3258	13.1258
18-Dec-2023	0.2000	13.0957	12.8957
18-Sep-2023	0.2000	13.0704	12.8704
Annual IDCW (Direct Plan)			
20-Mar-2024	0.9400	15.8323	14.8923
22-Mar-2023	0.7800	12.9930	12.2130
29-Mar-2022	0.8100	13.7893	12.9793
Annual IDCW (Regular Plan)			
20-Mar-2024	0.9100	15.2701	14.3601
22-Mar-2023	0.7500	12.5467	11.7967
29-Mar-2022	0.8000	13.4878	12.6878

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Quantitative Indicators

Average Maturity	1.41 Yrs
YTM	7.52%
Macaulay Duration	1.29 Yrs
Modified Duration	1.20 Yrs

(Data as on 28-February-2025)

## Total Expenses Ratio

Direct	1.03%
Regular	2.28%

## Performance - Regular Plan (as on 28-February-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 29, 2024	Last 1 Year	19.3861	-12.17	4.40	1.89	8,783	10,440	10,189
Feb 28, 2022	Last 3 Years	14.7879	4.81	9.62	10.92	11,514	13,175	13,652
Feb 28, 2020	Last 5 Years	13.1766	5.25	12.43	15.94	12,921	17,972	20,966
Feb 28, 2018	Last 7 Years	11.9939	5.13	10.76	12.60	14,196	20,457	22,964
Sep 27, 2016	Since Inception	10.0000	6.52	10.70	13.05	17,026	23,559	28,119

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

Date of inception: 27-Sep-2016. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 26 to 27. Performance of the Schemes - Direct Plan refer page 21 to 23.

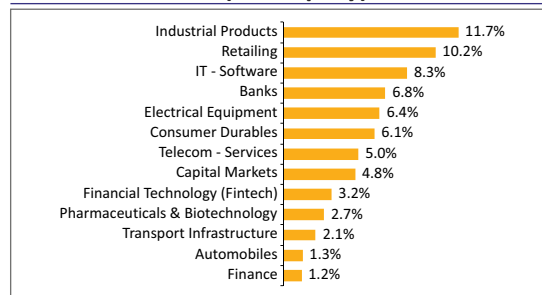
## SIP Performance - Regular Plan (as on 28-February-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-32.07	-4.91	-11.93	98,245	1,16,830	1,12,215
Last 3 Years	3,60,000	-1.28	8.86	8.74	3,52,944	4,11,278	4,10,521
Last 5 Years	6,00,000	2.83	10.51	13.16	6,44,543	7,81,239	8,34,267
Last 7 Years	8,40,000	4.28	10.97	13.22	9,77,767	12,41,076	13,44,619
Since Inception	10,10,000	4.83	10.85	13.14	12,42,039	16,13,372	17,83,918

# CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.44. SIP Performance of the Schemes - Direct Plan refer page 24 to 25.

## Sector Allocation (Net Equity)



(Data as on 28-February-2025) Industry classification as recommended by AMFI

## Allocation

Instrument Name	Weightage%
Equity & Equity Related	69.8
BONDS & NCDs	16.7
State Government Securities	1.3
CBLO/REPO/TREPS	3.2
Cash & Cash Equivalents	9.0
<b>Total</b>	<b>100.0</b>

(Data as on 28-February-2025)

## Portfolio (as on 28-February-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>			
HDFC Bank Ltd.	1.2		
Coforge Ltd.	8.3	Bajaj Holdings & Investment Ltd.	1.2
Trent Ltd.	8.2	Total Commodity Exchange of India Ltd.	0.4
CG Power and Industrial Solutions Ltd.	6.4	<b>Total</b>	<b>69.8</b>
Polycab India Ltd.	5.9	<b>Debt Instruments</b>	
Shaily Engineering Plastics Ltd.	5.8	Muthoot Finance Ltd.	3.9
Bharti Airtel Ltd.	5.0	Government of India	3.4
Fino Payments Bank Ltd.	3.3	HDB Financial Services Ltd.	3.3
Dixon Technologies (India) Ltd.	3.3	Cholamandalam Investment and Finance Company Ltd	2.8
One 97 Communications Ltd.	3.2	Indian Oil Corporation Ltd.	1.6
PG Electroplast Ltd.	2.8	HDB Financial Services Ltd.	1.1
Onesource Specialty Pharma Ltd.	2.7	HDFC Bank Ltd.	0.5
BSE Ltd.	2.6	ICICI Bank Ltd.	2.2
ICICI Bank Ltd.	2.2	State Government Bond	1.3
Dreamfolks Services Ltd.	2.1	7.61% Maharashtra SDL (MD 11/05/2029)	1.3
Zomato Ltd.	2.0	<b>CBLO/REPO/TREPS</b>	<b>3.2</b>
Angel One Ltd.	1.8	<b>Net Receivables / (Payables)</b>	<b>9.0</b>
Mahindra & Mahindra Ltd.	1.3	<b>Grand Total</b>	<b>100.0</b>

\*Exit load of the scheme has been changed with effect from the opening of business hours on February 17, 2025.



# Motilal Oswal Multi Asset Fund

(An open ended scheme investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.)

## Investment Objective

The investment objective is to generate long term capital appreciation by investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

Multi Asset Allocation

## Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Minimum Additional Purchase Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

## Benchmark

50% Nifty 500 TRI + 35% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request

## Entry / Exit Load

Entry Load: Nil

Exit Load\*: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

**NAV (IDCW - Income Distribution cum capital withdrawal option)**

Regular Plan Growth Option : ₹ 11.1137

Direct Plan Growth Option : ₹ 11.8190

## Scheme Statistics

Monthly AAUM ₹ 93.84 (₹ cr)  
 Latest AUM (28-Feb-2025) ₹ 90.45 (₹ cr)  
 Beta 1.2  
 Portfolio Turnover Ratio 0.60  
 Standard Deviation 9.2% (Annualised)  
 Sharpe Ratio# -0.6 (Annualised)

# Risk free returns based on last overnight MIBOR cut-off of 6.40% (Data as on 28-February-2025)

## Allotment Date

4-August-2020

## Fund and Co-Fund Manager

### For Equity

**Mr. Ajay Khandelwal**

Managing this fund since 01-Oct-2024  
 He has a rich experience of more than 18+ years

**Mr. Atul Mehra**

Managing this fund since 01-Oct-2024  
 He has a rich experience of more than 15+ years

### Debt, Gold and Silver Component

**Mr. Rakesh Shetty**

Managing this fund since 22-Nov-2022  
 He has a rich experience of more than 14+ years

### For International Equity

**Mr. Sunil Sawant**

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.  
 He has a rich experience of more than 16+ years

## Total Expenses Ratio

Direct	0.88%
Regular	2.03%

## Quantitative Indicators

Average Maturity	0.33 Yrs
YTM	7.38%
Macaulay Duration	0.34 Yrs
Modified Duration	0.31 Yrs

(Data as on 28-February-2025)

## Performance - Regular Plan (as on 28-February-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 29, 2024	Last 1 Year	12.6338	-12.03	5.93	1.89	8,797	10,593	10,189
Feb 28, 2022	Last 3 Years	10.6910	1.30	9.42	10.92	10,395	13,105	13,652
Aug 04, 2020	Since Inception	10.0000	2.34	10.90	17.66	11,114	16,049	21,033

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # 50% Nifty 500 TRI + 35% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver. ## Nifty 50 TRI

Date of inception: 04-Aug-2020. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 26 to 27. Performance of the Schemes - Direct Plan refer page 21 to 23.

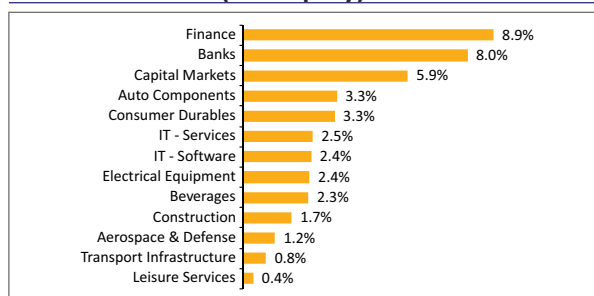
## SIP Performance - Regular Plan (as on 28-February-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-26.83	-3.74	-11.93	1,01,997	1,17,589	1,12,215
Last 3 Years	3,60,000	-3.69	8.66	8.74	3,39,995	4,10,071	4,10,521
Since Inception	5,50,000	-0.63	9.28	11.31	5,42,037	6,80,952	7,12,984

# 50% Nifty 500 TRI + 35% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver. ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 24 to 25.

## Sector Allocation (Net Equity)



(Data as on 28-February-2025) Industry classification as recommended by AMFI

## Allocation

Instrument Name	Weightage%
Equity	43.2
BONDS & NCDs	16.6
Exchange Traded Funds	15.6
CBLO/REPO/TREPS	12.9
Cash & Cash Equivalents	11.8
<b>Total</b>	<b>100.0</b>

(Data as on 28-February-2025)

## Portfolio (as on 28-February-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>			
Religare Enterprises Ltd.	8.9	Multi Commodity Exchange of India Ltd.	0.9
ICICI Bank Ltd.	4.5	Dreamfolks Services Ltd.	0.8
Fino Payments Bank Ltd.	3.5	Barbeque Nation Hospitality Ltd.	0.4
ZF Comm Vehicle Control Systems India Ltd.	3.3	<b>Total</b>	<b>43.2</b>
Dixon Technologies (India) Ltd.	3.3	<b>Debt Instruments</b>	
BSE Ltd.	3.1	Kotak Mahindra Prime Ltd.	5.5
L&T Technology Services Ltd.	2.5	LIC Housing Finance Ltd.	5.5
Coforge Ltd.	2.4	Muthoot Finance Ltd.	5.5
Waaree Energies Ltd.	2.4	<b>Exchange Traded Funds</b>	<b>15.6</b>
Radico Khaitan Ltd.	2.3	ICICI Prudential Mutual Fund	15.6
Angel One Ltd.	1.9	<b>CBLO/REPO/TREPS</b>	<b>12.9</b>
Larsen & Toubro Ltd.	1.7	<b>Net Receivables / (Payables)</b>	<b>11.8</b>
Zen Technologies Ltd.	1.2	<b>Grand Total</b>	<b>100.0</b>

\*Exit load of the scheme has been changed with effect from the opening of business hours on February 17, 2025.

# Motil Oswal Arbitrage Fund

(An open-ended equity scheme investing in arbitrage opportunities.)

## Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in arbitrage opportunities present between the cash and derivate markets, as well as within the derivative segment, complemented by investments in debt securities and money market instruments.

However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Arbitrage Fund

## Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Minimum Additional Purchase Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

## Benchmark

Nifty 50 Arbitrage TRI

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request

## Entry / Exit Load

Entry Load: Nil

Exit Load: 0.25% - If redeemed within 15 days from the day of allotment. Nil - If redeemed after 15 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 10.1101
Regular Plan IDCW Option	: ₹ 10.1101
Direct Plan Growth Option	: ₹ 10.1271
Direct Plan IDCW Option	: ₹ 10.1270

## Scheme Statistics

Monthly AAUM	₹ 779.55 (₹ cr)
Latest AUM (28-Feb-2025)	₹ 908.69 (₹ cr)
Portfolio Turnover Ratio	2.55

## Allotment Date

23-December-2024

## Fund and Co-Fund Manager

### For Equity Component

**Mr. Vishal Ashar**  
Managing this fund since 23-December-2024  
He has overall 18+ years of experience

**Mr. Niket Shah**  
Managing this fund since 23-December-2024  
He has overall 15+ years of experience

**Mr. Atul Mehra**  
Managing this fund since 23-December-2024  
He has a rich experience of more than 15+ years

### For Debt Component

**Mr. Rakesh Shetty**  
Managing this fund since 23-December-2024  
He has a rich experience of more than 14+ years

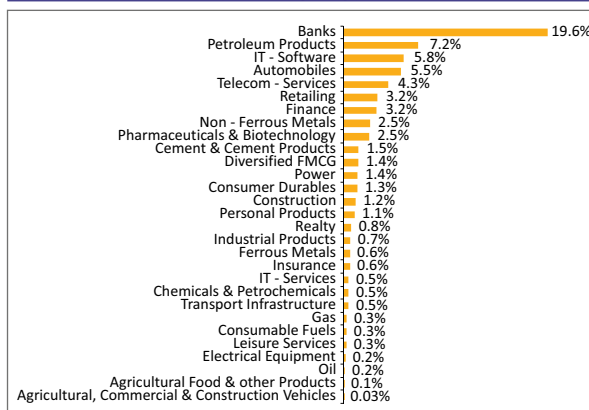
## Total Expenses Ratio

Direct	0.11%
Regular	1.01%

## Portfolio (as on 28-February-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>			
Axis Bank Ltd.	5.8	Coforge Ltd.	0.2
Reliance Industries Ltd.	5.6	Piramal Enterprises Ltd.	0.2
HDFC Bank Ltd.	4.7	NTPC Ltd.	0.2
ICICI Bank Ltd.	4.0	Aurobindo Pharma Ltd.	0.2
Trent Ltd.	2.5	Oil & Natural Gas Corporation Ltd.	0.2
Hindalco Industries Ltd.	2.3	Aditya Birla Capital Ltd.	0.1
Infosys Ltd.	2.2	GMR Airports Ltd.	0.1
Sun Pharmaceutical Industries Ltd.	2.2	Aarti Industries Ltd.	0.1
Vodafone Idea Ltd.	2.2	Punjab National Bank	0.1
Bharti Airtel Ltd.	2.1	Ambuja Cements Ltd.	0.1
Mahindra & Mahindra Ltd.	2.1	Hero MotoCorp Ltd.	0.1
State Bank of India	2.0	Divis Laboratories Ltd.	0.1
Tata Consultancy Services Ltd.	1.9	ACC Ltd.	0.1
Jio Financial Services Ltd.	1.7	The Federal Bank Ltd.	0.1
Maruti Suzuki India Ltd.	1.6	Zomato Ltd.	0.1
Hindustan Petroleum Corporation Ltd.	1.6	Tata Consumer Products Ltd.	0.1
Kotak Mahindra Bank Ltd.	1.5	Tata Communications Ltd.	0.1
Titan Company Ltd.	1.3	Ultratech Cement Ltd.	0.1
Grasim Industries Ltd.	1.2	Escorts Kubota Ltd.	0.03
Tata Motors Ltd.	1.2	Avenue Supermarts Ltd.	0.03
Larsen & Toubro Ltd.	1.2	Petronet LNG Ltd.	0.03
HCL Technologies Ltd.	1.1	Shriram Finance Ltd.	0.03
Godrej Consumer Products Ltd.	1.0	Yes Bank Ltd.	0.02
Godrej Properties Ltd.	0.7	Dabur India Ltd.	0.02
ITC Ltd.	0.7	Asian Paints Ltd.	0.02
Bajaj Finserv Ltd.	0.7	Crompton Greaves Consumer Electricals Ltd.	0.01
Hindustan Unilever Ltd.	0.7	DLF Ltd.	0.01
Info Edge India Ltd.	0.7	Hindustan Copper Ltd.	0.01
Tata Steel Ltd.	0.6	Persistent Systems Ltd.	0.01
HDFC Life Insurance Company Ltd.	0.6	ICICI Prudential Life Insurance Company Ltd.	0.005
Canara Bank Ltd.	0.6	Adani Energy Solutions Ltd.	0.004
Bank Of Baroda	0.5	<b>Total</b>	<b>67.4</b>
Tata Power Co Ltd.	0.5	<b>Derivatives</b>	<b>-67.8</b>
Bajaj Auto Ltd.	0.5	<b>Net Equity Total</b>	<b>-0.4</b>
Cyient Ltd.	0.5	<b>Treasury Bill</b>	<b>18.1</b>
JSW Energy Ltd.	0.4	91 Days Tbill (MD 24/04/2025)	2.2
Pidilite Industries Ltd.	0.4	364 Days Tbill (MD 07/08/2025)	2.1
Adani Ports and Special Economic Zone Ltd.	0.4	364 Days Tbill (MD 04/09/2025)	2.1
Astral Ltd.	0.4	364 Days Tbill (MD 06/11/2025)	2.1
Mphasis Ltd.	0.4	364 Days Tbill (MD 20/03/2025)	1.1
Coal India Ltd.	0.3	182 Days Tbill (MD 23/05/2025)	1.1
The Indian Hotels Company Ltd.	0.3	182 Days Tbill (MD 19/06/2025)	1.1
Gail (India) Ltd.	0.3	364 Days Tbill (MD 24/07/2025)	1.1
APL Apollo Tubes Ltd.	0.3	364 Days Tbill (MD 16/10/2025)	1.1
IDFC First Bank Ltd.	0.3	364 Days Tbill (MD 30/10/2025)	1.1
Muthoot Finance Ltd.	0.3	364 Days Tbill (MD 04/12/2025)	1.0
National Aluminium Company Ltd.	0.3	364 Days Tbill (MD 11/12/2025)	1.0
Power Grid Corporation of India Ltd.	0.2	364 Days Tbill (MD 18/12/2025)	1.0
Siemens Ltd.	0.2	<b>CBLO/REPO/TREPS</b>	<b>10.2</b>
REC Ltd.	0.2	<b>Net Receivables / (Payables)</b>	<b>72.0</b>
		<b>Grand Total</b>	<b>100.0</b>

## Sector Allocation (Net Equity)



(Data as on 28-February-2025) Industry classification as recommended by AMFI

## Allocation

Instrument Name	Weightage (%)
Equity & Equity Related	67.4
Derivatives	-67.8
Net Equity	-0.4
Treasury Bill	18.1
CBLO/REPO/TREPS	10.2
Cash & Cash Equivalents	72.0
<b>Total</b>	<b>100.0</b>

(Data as on 28-February-2025)

# Motilal Oswal Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk))

## Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Catagory

Ultra Short Duration Fund

## Benchmark

CRISIL Ultra Short Duration Debt A-I Index

## Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Minimum Additional Purchase Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

## Redemption proceeds

Normally within 1 Business day from acceptance of redemption request.

## Entry / Exit Load

Nil

## Allotment Date

6-Sept-2013

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	: ₹ 16.1594
Regular Plan - Daily IDCW	: ₹ 11.4495
Regular Plan - Weekly IDCW	: ₹ 11.4597
Regular Plan - Fortnightly IDCW	: ₹ 11.4949
Regular Plan - Monthly IDCW	: ₹ 11.4664
Regular Plan - Quarterly IDCW	: ₹ 11.7471
Direct Growth Plan	: ₹ 17.0524
Direct Plan - Daily IDCW	: ₹ 11.7326
Direct Plan - Weekly IDCW	: ₹ 11.7226
Direct Plan - Fortnightly IDCW	: ₹ 11.7898
Direct Plan - Monthly IDCW	: ₹ 11.7373
Direct Plan - Quarterly IDCW	: ₹ 12.0812

## Scheme Statistics

Monthly AAUM	₹ 513.42 (₹ cr)
Latest AUM (28-Feb-2025)	₹ 504.10 (₹ cr)

(Data as on 28-February-2025)

## Fund Manager

### Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

## IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
27-Dec-2024	0.2117	12.1647	11.9529
27-Sep-2024	0.0013	11.9542	11.9529
29-Jun-2018	0.1629	10.1885	10.0256
Quarterly IDCW (Regular Plan)			
27-Dec-2024	0.1566	11.7898	11.6332
27-Sep-2024	0.0010	11.6343	11.6332
29-Jun-2018	0.1517	10.1876	10.0359
Monthly IDCW (Direct Plan)			
28-Feb-2025	0.0540	11.7913	11.7373
31-Jan-2025	0.0717	11.8090	11.7373
27-Dec-2024	0.0506	11.7879	11.7373
Monthly IDCW (Regular Plan)			
28-Feb-2025	0.0480	11.5144	11.4664
31-Jan-2025	0.0640	11.5304	11.4664
27-Dec-2024	0.0446	11.5111	11.4664

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

## Total Expenses Ratio

Direct	0.52%
Regular	1.06%

## Performance - Regular Plan (as on 28-February-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 29, 2024	Last 1 Year	15.2571	5.91	7.55	7.27	10,591	10,755	10,727
Feb 28, 2022	Last 3 Years	13.8414	5.29	6.84	6.70	11,675	12,198	12,148
Feb 28, 2020	Last 5 Years	13.0044	4.44	5.95	5.59	12,426	13,353	13,131
Feb 28, 2018	Last 7 Years	13.3311	2.78	6.46	6.03	12,122	15,509	15,067
Feb 27, 2015	Last 10 Years	11.1586	3.77	6.81	6.43	14,482	19,338	18,654
Sep 06, 2013	Since Inception	10.0000	4.27	7.19	6.81	16,159	22,208	21,309

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Ultra Short Duration Debt A-I Index ## CRISIL Liquid Debt Index

Date of inception: 6-Sep-2013. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 26 to 27. Performance of the Schemes - Direct Plan refer page 21 to 23.

## Portfolio (as on 28-February-2025)

Instrument Name	% to Net Assets
<b>Money Market Instruments (Treasury Bill/Cash Management Bill)</b>	<b>92.9</b>
364 Days Tbill (MD 26/12/2025)	14.1
364 Days Tbill (MD 08/05/2025)	11.8
364 Days Tbill (MD 24/04/2025)	9.8
182 Days Tbill (MD 01/05/2025)	9.8
182 Days Tbill (MD 10/04/2025)	5.9
364 Days Tbill (MD 21/08/2025)	5.8
364 Days Tbill (MD 04/09/2025)	5.8
364 Days Tbill (MD 12/02/2026)	5.6
364 Days Tbill (MD 06/03/2025)	5.0
364 Days Tbill (MD 13/03/2025)	4.9
364 Days Tbill (MD 18/04/2025)	4.9
364 Days Tbill (MD 15/08/2025)	4.8
364 Days Tbill (MD 06/11/2025)	4.7
<b>Certificate of Deposit</b>	<b>0.9</b>
Axis Bank Ltd. CD (MD 08/10/2025)	0.9
<b>CBLO/REPO/TREPS</b>	<b>5.8</b>
<b>Net Receivables / (Payables)</b>	<b>0.3</b>
<b>Total</b>	<b>100.0</b>

## Rating Profile

Rating	% to Net Assets
Sovereign	92.9
CRISIL A1+	0.9

(Data as on 28-February-2025)

## Quantitative Indicators

Average Maturity	0.36 Yrs
YTM	6.51%
Macaulay Duration	0.37 Yrs
Modified Duration	0.34 Yrs

(Data as on 28-February-2025)

#please refer to page no.21 of SID of MOFUSTF

# Motilal Oswal Liquid Fund

(An Open Ended Liquid Fund (A relatively low interest rate risk and relatively low credit fund))

## Investment Objective

The investment objective of the Scheme is to generate optimal returns with high liquidity to the investors through a portfolio of money market securities.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Category

Liquid Fund

## Benchmark

Crisil Liquid Fund A-I Index

## Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 1 Business day from acceptance of redemption request

## Allotment Date

20-Dec-2018

## Entry / Exit Load

Entry Load: Nil

Exit Load:

Day 1	-	0.0070%
Day 2	-	0.0065%
Day 3	-	0.0060%
Day 4	-	0.0055%
Day 5	-	0.0050%
Day 6	-	0.0045%
Day 7 onwards	-	Nil

Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

## Fund Manager

### Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14+ years

## IDCW History

### Monthly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
28-Feb-25	0.0513	10.0813	10.0300
31-Jan-25	0.0670	10.0970	10.0300
27-Dec-24	0.0479	10.0779	10.0300

### Monthly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
28-Feb-25	0.0501	10.0801	10.0300
31-Jan-25	0.0655	10.0955	10.0300
27-Dec-24	0.0468	10.0768	10.0300

### Quarterly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
27-Dec-24	0.1625	10.1659	10.0034
27-Sep-24	0.1685	10.1719	10.0034
28-Jun-24	0.1654	10.1688	10.0034

### Quarterly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
27-Dec-24	0.1587	10.1621	10.0034
27-Sep-24	0.1648	10.1682	10.0034
28-Jun-24	0.1560	10.1594	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Total Expenses Ratio

Direct	0.22%
Regular	0.37%

## Performance - Regular Plan (as on 28-February-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)		Value of investment of ₹ 10,000@	
			Scheme Returns (%)^	Benchmark Returns (%)#	Scheme (₹)^	Benchmark (₹)#
Feb 21, 2025	Last 7 Days	13.4965	6.14	6.70	10,012	10,013
Feb 13, 2025	Last 15 Days	13.4779	6.23	6.68	10,026	10,027
Jan 31, 2025	Last 1 Month	13.4453	6.51	6.99	10,050	10,054
Feb 29, 2024	Last 1 Year	12.6516	6.80	7.22	10,680	10,722
Feb 28, 2022	Last 3 Years	11.3026	6.13	6.65	11,955	12,131
Feb 28, 2020	Last 5 Years	10.6454	4.88	5.48	12,693	13,058
Dec 20, 2018	Since Inception	10.0000	4.98	5.64	13,512	14,051

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # CRISIL Liquid Debt A-I Index

Date of inception: 20-Dec-2018. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 26 to 27. Performance of the Schemes - Direct Plan refer page 21 to 23.

## Portfolio

Instrument Name	% to Net Assets
Treasury Bill	25.7
Certificate of Deposit	38.6
Commercial Paper	23.2
CBLO/REPO/TREPS	11.5
Cash & Cash Equivalent	0.9
<b>Total</b>	<b>100.0</b>

(Data as on 28-February-2025)

## Rating Profile

Particular	% to Net Assets
CRISIL A1+	43.8
Sovereign	25.7
FITCH A1+	7.7
ICRA A1+	7.7
CARE A1+	2.6
<b>Total</b>	<b>87.5</b>

(Data as on 28-February-2025)

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	: ₹ 13.5124
Regular Plan - Daily IDCW	: ₹ 10.0055
Regular Plan - Weekly IDCW	: ₹ 10.0130
Regular Plan - Fortnightly IDCW	: ₹ 10.0042
Regular Plan - Monthly IDCW	: ₹ 10.0300
Regular Plan - Quarterly IDCW	: ₹ 10.1191
Direct Growth Plan	: ₹ 13.6387
Direct Plan - Daily IDCW	: ₹ 10.0077
Direct Plan - Weekly IDCW	: ₹ 10.0058
Direct Plan - Fortnightly IDCW	: ₹ 10.0043
Direct Plan - Monthly IDCW	: ₹ 10.0300
Direct Plan - Quarterly IDCW	: ₹ 10.1217
Unclaimed IDCW Plan Below 3 years	: ₹ 13.2622
Unclaimed IDCW Plan Above 3 years	: ₹ 10.0000
Unclaimed Redemption Plan Below 3 years	: ₹ 13.0162
Unclaimed Redemption Plan Above 3 years	: ₹ 10.0000

## Scheme Statistics

Monthly AAUM	₹ 963.63 (₹ cr)
Latest AUM (28-Feb-2025)	₹ 961.62 (₹ cr)

## Quantitative Indicators

Average Maturity	0.12 Yrs
YTM	7.08%
Macaulay Duration	0.12 Yrs
Modified Duration	0.12 Yrs

For Liquid Fund, Macaulay Duration is equal to its Average maturity (Data as on 28-February-2025)

For deployment of unclaimed redemption and IDCW amounts, four separate plans are introduced under MOFLF collectively referred to as "Unclaimed Amount Plan(s)". For detailed information please refer the Scheme Information Document.



# Rolling Returns

## Motilal Oswal Focused Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-23.0	-3.9	0.2	8.0	-33.4	-6.3	-1.1	11.9
Maximum	81.2	24.6	21.2	15.4	100.8	33.5	23.4	17.0
Average	16.1	12.7	12.2	13.5	18.2	14.7	13.8	15.1
% times negative returns	21.1	0.7	0.0	0.0	15.3	2.4	0.2	0.0
% times returns are in excess of 7%	64.6	90.5	93.0	100.0	68.7	91.1	93.1	100.0
% times returns are in excess of 15%	47.4	29.7	17.2	3.8	48.3	48.5	42.6	67.9

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2661; 3years-2169; 5year-1675; 10year-443. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motilal Oswal Flexi Cap Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-31.7	-8.0	0.6	12.2	-33.4	-6.3	-1.1	11.9
Maximum	82.5	33.6	21.1	17.7	100.8	33.5	23.4	16.2
Average	17.3	12.3	10.7	15.9	15.9	14.4	13.5	14.6
% times negative returns	25.7	6.9	0.0	0.0	16.8	2.6	0.2	0.0
% times returns are in excess of 7%	61.8	79.6	68.3	100.0	65.7	90.1	92.0	100.0
% times returns are in excess of 15%	46.3	35.1	18.1	81.3	43.3	44.6	40.4	51.2

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2428; 3years-1932; 5year-1439; 10year-209. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motilal Oswal Balanced Advantage Fund

	Scheme			Crisil Hybrid 50+50 Moderate Index		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.8	-0.5	3.5	-12.4	1.5	9.1
Maximum	39.8	14.4	14.0	49.2	19.2	15.1
Average	9.8	8.0	8.1	12.3	11.7	11.9
% times negative returns	22.7	0.1	0.0	4.0	0.0	0.0
% times returns are in excess of 7%	57.9	62.8	59.6	70.2	92.7	100.0
% times returns are in excess of 15%	31.7	0.0	0.0	32.7	9.6	0.2

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1828, 3years-1337, 5years-844. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motilal Oswal Multi Asset Fund

	Scheme			50% Nifty 500 TRI + 35% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-11.8	1.3	-	0.3	9.3	-
Maximum	17.9	10.4	-	23.9	12.5	-
Average	6.8	6.7	-	12.2	11.2	-
% times negative returns	16.7	0.0	-	0.0	0.0	-
% times returns are in excess of 7%	45.8	37.1	-	72.8	100.0	-
% times returns are in excess of 15%	14.9	0.0	-	34.1	0.0	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-880, 3years-385, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motilal Oswal Midcap Fund

	Scheme				Nifty Midcap 150 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-27.7	-9.3	-1.7	16.5	-33.4	-8.3	0.3	16.0
Maximum	99.5	41.9	34.9	22.7	117.5	40.6	32.4	23.1
Average	23.7	18.0	15.5	20.9	22.8	18.7	16.6	20.0
% times negative returns	16.9	7.8	1.5	0.0	17.4	5.1	0.0	0.0
% times returns are in excess of 7%	69.9	76.7	87.5	100.0	70.1	85.3	93.0	100.0
% times returns are in excess of 15%	55.4	54.5	42.0	100.0	54.2	68.2	54.5	100.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2469; 3years-1973; 5years-1480; 10years-249. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motilal Oswal ELSS Tax Saver Fund

(Formerly known as Motilal Oswal Long Term Equity Fund)

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-28.3	-5.8	2.6	14.6	-33.4	-6.3	-1.1	11.9
Maximum	81.9	29.4	27.3	17.3	100.8	33.5	23.4	13.2
Average	20.0	15.1	14.0	15.9	16.6	14.6	14.0	12.6
% times negative returns	24.4	8.5	0.0	0.0	16.3	2.9	0.2	0.0
% times returns are in excess of 7%	63.7	85.7	94.1	100.0	66.7	89.0	90.9	100.0
% times returns are in excess of 15%	51.5	52.4	44.3	89.3	44.8	48.5	46.2	0.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2243; 3year-1749; 5year-1261; 10year-28. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motilal Oswal Large & Midcap Fund

	Scheme			Nifty Large Midcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-6.2	14.3	19.5	-4.1	14.0	19.3
Maximum	87.7	33.2	27.9	106.6	36.1	24.6
Average	31.9	24.5	24.5	29.4	22.8	21.8
% times negative returns	10.1	0.0	0.0	3.0	0.0	0.0
% times returns are in excess of 7%	78.7	100.0	100.0	81.6	100.0	100.0
% times returns are in excess of 15%	68.8	97.6	100.0	69.3	99.1	100.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1076, 3years-583, 5years-92. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motilal Oswal Smallcap Fund

	Scheme			Nifty Smallcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	10.4	-	-	-6.5	-	-
Maximum	49.0	-	-	28.5	-	-
Average	30.7	-	-	10.3	-	-
% times negative returns	0.0	-	-	21.7	-	-
% times returns are in excess of 7%	100.0	-	-	47.8	-	-
% times returns are in excess of 15%	89.1	-	-	34.8	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-46, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future



## Assets Under Management

### AUM REPORT FOR THE QUARTER ENDED (31/12/2024)

Asset class wise disclosure of AUM & AAUM

₹ in Lakhs

Category	AUM as on the last day of the Quarter	Average AUM as on last day of the Quarter
<b>Open Ended Schemes</b>		
<b>Income/Debt Oriented Schemes</b>		
<b>Liquid/ Cash Oriented Schemes</b>		
Liquid Fund	88487.17	83373.76
<b>Other Income/Debt Oriented Schemes</b>		
Ultra Short Duration Fund	49570.06	43251.03
<b>Growth/Equity Oriented Schemes</b>		
Multi Cap Fund	328279.98	218178.49
Large Cap Fund	159699.82	138562.98
Large & Mid Cap Fund	903225.89	746451.12
Mid Cap Fund	2651576.59	2209406.05
Small Cap Fund	409897.96	308288.61
Focused Fund	175038.43	191054.48
Sectoral/Thematic Funds	356044.57	262102.59
ELSS	441940.85	420263.02
Flexi Cap Fund	1316774.82	1252898.01
<b>Hybrid Schemes</b>		
Dynamic Asset Allocation/Balanced Advantage Fund	111375.02	119839.99
Multi Asset Allocation Fund	10199.33	10380.89
Arbitrage Fund	31451.47	2680.88
<b>Other Schemes</b>		
Equity oriented Index Funds (Domestic Index Funds)	1317827.13	1268054.35
Equity oriented Index Funds (International Index Funds)	374432.80	369759.36
Equity oriented ETFs (Domestic ETFs)	137075.89	134251.24
Equity oriented ETFs (International ETFs)	892682.08	875066.09
Income/Debt Oriented oriented ETFs	9498.41	9502.25
Fund of funds investing overseas in Passive Funds	2805.68	3023.61
<b>Total</b>	<b>9767883.93</b>	<b>8666388.81</b>

### AUM REPORT FOR THE QUARTER ENDED (31/12/2024)

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	53.71
Next 10 Cities	13.01
Next 20 Cities	6.15
Next 75 Cities	7.44
Others	19.69
<b>Total</b>	<b>100.00</b>

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

# Performance of the Schemes - Direct Plan

(Data as on 28-February-2025)

## Motilal Oswal Large Cap Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 29, 2024	Last 1 Year	10.1635	21.06	0.91	1.89	12,106	10,091	10,189
Feb 06, 2024	Since Inception	10.0000	21.53	1.93	2.13	12,304	10,206	10,227

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 100 TRI ## Nifty 50 TRI

Date of inception: 6-Feb-2024. \*Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 25 to 26.

## Motilal Oswal Large and Midcap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 29, 2024	Last 1 Year	26.9484	6.13	0.67	1.89	10,613	10,067	10,189
Feb 28, 2022	Last 3 Years	16.3421	20.49	15.26	10.92	17,502	15,318	13,652
Feb 28, 2020	Last 5 Years	10.7879	21.51	20.10	15.94	26,512	25,012	20,966
Oct 17, 2019	Since Inception	10.0000	21.60	18.98	14.08	28,601	25,443	20,297

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Large Midcap 250 TRI ## Nifty 50 TRI

Date of inception: 17-Oct-19. \*Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 25 to 26.

## Motilal Oswal Flexi Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 29, 2024	Last 1 Year	51.3101	13.58	-0.08	1.89	11,358	9,992	10,189
Feb 28, 2022	Last 3 Years	34.1710	19.46	12.70	10.92	17,055	14,320	13,652
Feb 28, 2020	Last 5 Years	27.4967	16.19	17.78	15.94	21,195	22,683	20,966
Feb 28, 2018	Last 7 Years	27.4684	11.33	12.74	12.60	21,217	23,167	22,964
Feb 27, 2015	Last 10 Years	16.8542	13.19	11.91	10.95	34,578	30,845	28,308
Apr 28, 2014	Since Inception	10.0000	17.65	14.19	12.93	58,279	42,168	37,408

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 28-Apr-14. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 25 to 26.

## Motilal Oswal Midcap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 29, 2024	Last 1 Year	86.6142	16.85	0.07	1.89	11,685	10,007	10,189
Feb 28, 2022	Last 3 Years	47.7464	28.43	19.43	10.92	21,198	17,043	13,652
Feb 28, 2020	Last 5 Years	29.6972	27.76	24.05	15.94	34,081	29,406	20,966
Feb 28, 2018	Last 7 Years	26.6129	21.01	15.57	12.60	38,031	27,556	22,964
Feb 27, 2015	Last 10 Years	19.3951	17.94	15.98	10.95	52,184	44,125	28,308
Feb 24, 2014	Since Inception	10.0000	23.37	20.65	13.64	1,01,212	79,145	40,912

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # NIFTY Midcap 150 TRI ## Nifty 50 TRI

Date of inception: 24-Feb-14. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 25 to 26.

## Motilal Oswal Small Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 29, 2024	Last 1 Year	10.4970	12.72	-6.94	1.89	11,272	9,306	10,189
Dec 26, 2023	Since Inception	10.0000	15.35	0.67	3.93	11,832	10,080	10,465

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

Date of inception: 26-Dec-2023. \*Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 25 to 26.

# Performance of the Schemes - Direct Plan

(Data as on 28-February-2025)

## Motilal Oswal Focused Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)###	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 29, 2024	Last 1 Year	46.5863	-11.52	-0.08	2.19	8,848	9,992	10,219
Feb 28, 2022	Last 3 Years	34.2208	6.39	12.70	10.56	12,046	14,320	13,519
Feb 28, 2020	Last 5 Years	25.6793	9.92	17.78	15.22	16,052	22,683	20,326
Feb 28, 2018	Last 7 Years	22.6457	8.93	12.74	12.84	18,202	23,167	23,305
Feb 27, 2015	Last 10 Years	16.8235	9.36	11.91	11.01	24,502	30,845	28,440
May 13, 2013	Since Inception	10.0000	12.75	14.29	13.24	41,221	48,418	43,418

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## BSE SENSEX TRI

Date of inception: 13-May-13. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 25 to 26.

## Motilal Oswal ELSS Tax Saver Fund (Formerly known as Motilal Oswal Long Term Equity Fund)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)###	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 29, 2024	Last 1 Year	45.4561	3.65	-0.08	1.89	10,365	9,992	10,189
Feb 28, 2022	Last 3 Years	27.7995	19.21	12.70	10.92	16,948	14,320	13,652
Feb 28, 2020	Last 5 Years	19.8609	18.84	17.78	15.94	23,722	22,683	20,966
Feb 28, 2018	Last 7 Years	18.7108	14.09	12.74	12.60	25,180	23,167	22,964
Feb 27, 2015	Last 10 Years	10.5412	16.13	11.91	10.95	44,695	30,845	28,308
Jan 21, 2015	Since Inception	10.0000	16.56	11.96	10.99	47,114	31,340	28,691

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 21-Jan-15. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra and Mr. Rakesh Shetty please refer page 25 to 26.

## Motilal Oswal Multi Cap Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)###	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 6 Months	11.9265	-6.18	-35.27	-24.03	9,692	8,241	8,802
Jun 18, 2024	Since Inception	10.0000	22.32	-17.47	-7.70	11,559	8,779	9,462

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI

Date of inception: 18-Jan-2024. \*In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 25 to 26.

## Motilal Oswal Quant Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)###	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 6 Months	11.5656	-49.99	-29.99	-24.03	7,507	8,505	8,802
Jun 06, 2024	Since Inception	10.0000	-18.01	-7.42	-3.10	8,683	9,457	9,773

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 200 TRI ## Nifty 50 TRI

Date of inception: 18-June-2024. \*In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal & Mr. Rakesh Shetty please refer page 25 to 26.

## Motilal Oswal Business Cycle Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)###	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 6 Months	10.0000	16.68	-32.01	-24.03	10,832	8,404	8,802
Aug 27, 2024	Since Inception	10.0000	16.41	-30.57	-22.12	10,832	8,451	8,879

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 27-August-2024. \*In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 26 to 27.

# Performance of the Schemes - Direct Plan

(Data as on 28-February-2025)

## Motilal Oswal Manufacturing Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)###	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 6 Months	10.3877	-28.14	-40.16	-24.03	8,597	7,998	8,802
Aug 08, 2024	Since Inception	10.0000	-19.15	-29.71	-13.91	8,930	8,339	9,223

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty India Manufacturing TRI ## Nifty 50 TRI  
Date of inception: 08-August-2024. \*Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 26 to 27.

## Motilal Oswal Balanced Advantage Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)###	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 29, 2024	Last 1 Year	21.1570	-11.06	4.40	1.89	8,894	10,440	10,189
Feb 28, 2022	Last 3 Years	15.7477	6.11	9.62	10.92	11,949	13,175	13,652
Feb 28, 2020	Last 5 Years	13.6793	6.58	12.43	15.94	13,756	17,972	20,966
Feb 28, 2018	Last 7 Years	12.1983	6.38	10.76	12.60	15,426	20,457	22,964
Sep 27, 2016	Since Inception	10.0000	7.79	10.70	13.05	18,818	23,559	28,119

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI  
Date of inception: 27-Sep-2016. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 25 to 26.

## Motilal Oswal Multi Asset Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)###	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 29, 2024	Last 1 Year	13.2483	-10.79	5.93	1.89	8,921	10,593	10,189
Feb 28, 2022	Last 3 Years	10.9385	2.61	9.42	10.92	10,805	13,105	13,652
Aug 04, 2020	Since Inception	10.0000	3.72	10.90	17.66	11,819	16,049	21,033

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # 50% Nifty 500 TRI + 35% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver. ## Nifty 50 TRI  
Date of inception: 04-Aug-2020. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 25 to 26.

## Motilal Oswal Liquid Fund (as on 28-February-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)		Value of investment of ₹ 10,000@	
			Scheme Returns (%)^	Benchmark Returns (%)#	Scheme (₹)^	Benchmark (₹)#
Feb 21, 2025	Last 7 Days	13.6222	6.32	6.70	10,012	10,013
Feb 13, 2025	Last 15 Days	13.6030	6.39	6.68	10,026	10,027
Jan 31, 2025	Last 1 Month	13.5694	6.66	6.99	10,051	10,054
Feb 29, 2024	Last 1 Year	12.7507	6.96	7.22	10,696	10,722
Feb 28, 2022	Last 3 Years	11.3570	6.29	6.65	12,009	12,131
Feb 28, 2020	Last 5 Years	10.6644	5.04	5.48	12,789	13,058
Dec 20, 2018	Since Inception	10.0030	5.13	5.64	13,635	14,051

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # CRISIL Liquid Debt A-I Index  
Date of inception: 20-Dec-2018. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 25 to 26.

## Motilal Oswal Ultra Short Term Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)###	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 29, 2024	Last 1 Year	16.0068	6.53	7.55	7.27	10,653	10,755	10,727
Feb 28, 2022	Last 3 Years	14.3555	5.90	6.84	6.70	11,879	12,198	12,148
Feb 28, 2020	Last 5 Years	13.3733	4.98	5.95	5.59	12,751	13,353	13,131
Feb 28, 2018	Last 7 Years	13.6715	3.20	6.46	6.03	12,473	15,509	15,067
Feb 27, 2015	Last 10 Years	11.2834	4.21	6.81	6.43	15,113	19,338	18,654
Sep 06, 2013	Since Inception	10.0000	4.76	7.19	6.81	17,052	22,208	21,309

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Ultra Short Duration Debt A-I Index ## CRISIL Liquid Debt Index  
Date of inception: 6-Sep-2013. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 25 to 26.

# SIP Performance of the Schemes - Direct Plan

(Data as on 28-February-2025)

## Motilal Oswal Large Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	4.59	-15.28	-11.93	1,22,921	1,09,961	1,12,211
Since Inception	1,30,000	7.06	-12.94	-9.99	1,35,225	1,20,166	1,22,438

# Nifty 100 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Large and Midcap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-21.14	-18.65	-11.93	1,05,970	1,07,680	1,12,215
Last 3 Years	3,60,000	18.54	12.06	8.74	4,72,592	4,30,903	4,10,521
Last 5 Years	6,00,000	22.09	17.40	13.16	10,37,335	9,25,780	8,34,267
Since Inception	6,40,000	21.89	17.56	13.27	11,44,425	10,22,206	9,12,882

# Nifty Large Midcap 250 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Flexi Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-10.00	-18.23	-11.93	1,13,492	1,07,967	1,12,215
Last 3 Years	3,60,000	20.52	9.95	8.74	4,85,860	4,17,879	4,10,521
Last 5 Years	6,00,000	18.39	14.93	13.16	9,48,401	8,71,405	8,34,267
Last 7 Years	8,40,000	15.61	14.64	13.22	14,64,340	14,14,722	13,44,619
Last 10 Years	12,00,000	14.04	13.89	13.00	24,97,779	24,77,637	23,61,941
Since Inception	13,00,000	14.36	13.66	12.74	29,48,084	28,29,467	26,80,916

# Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Midcap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-11.06	-22.22	-11.93	1,12,794	1,05,218	1,12,215
Last 3 Years	3,60,000	26.12	15.17	8.74	5,24,648	4,50,601	4,10,521
Last 5 Years	6,00,000	31.02	21.53	13.16	12,83,341	10,23,336	8,34,267
Last 7 Years	8,40,000	26.99	20.29	13.22	21,92,486	17,29,938	13,44,619
Last 10 Years	12,00,000	21.81	18.11	13.00	37,95,306	31,08,295	23,61,941
Since Inception	13,20,000	21.54	18.04	12.77	46,79,913	37,87,411	27,59,228

# NIFTY Midcap 150 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Focused Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-36.58	-18.23	-11.07	94,937	1,07,967	1,12,785
Last 3 Years	3,60,000	-1.19	9.95	8.14	3,53,475	4,17,879	4,06,946
Last 5 Years	6,00,000	5.37	14.93	12.56	6,87,011	8,71,405	8,21,909
Last 7 Years	8,40,000	7.81	14.64	12.89	11,08,798	14,14,722	13,29,159
Last 10 Years	12,00,000	9.18	13.89	12.99	19,28,240	24,77,637	23,60,907
Since Inception	14,10,000	10.44	13.95	12.88	26,83,124	33,60,524	31,36,609

# Nifty 500 TRI, ## BSE SENSEX TRI

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.



# SIP Performance of the Schemes - Direct Plan

(Data as on 28-February-2025)

## Motilal Oswal Small Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-12.15	-30.54	-11.93	1,12,059	99,341	1,12,211
Since Inception	1,50,000	-3.09	-21.46	-6.75	1,46,958	1,28,530	1,43,334

# Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal ELSS Tax Saver Fund (Formerly known as Motilal Oswal Long Term Equity Fund)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-25.39	-18.23	-11.93	1,03,013	1,07,967	1,12,215
Last 3 Years	3,60,000	16.98	9.95	8.74	4,62,355	4,17,879	4,10,521
Last 5 Years	6,00,000	19.96	14.93	13.16	9,85,135	8,71,405	8,34,267
Last 7 Years	8,40,000	18.14	14.64	13.22	16,02,387	14,14,722	13,44,619
Last 10 Years	12,00,000	16.86	13.89	13.00	29,05,154	24,77,637	23,61,941
Since Inception	12,10,000	16.84	13.85	12.95	29,50,626	25,08,652	23,90,407

# Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Balanced Advantage Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-31.13	-4.91	-11.93	98,926	1,16,830	1,12,215
Last 3 Years	3,60,000	0.05	8.86	8.74	3,60,266	4,11,278	4,10,521
Last 5 Years	6,00,000	4.19	10.51	13.16	6,67,038	7,81,239	8,34,267
Last 7 Years	8,40,000	5.63	10.97	13.22	10,25,835	12,41,076	13,44,619
Since Inception	10,10,000	6.16	10.85	13.14	13,15,513	16,13,372	17,83,918

# CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Multi Asset Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-25.69	-3.74	-11.93	1,02,801	1,17,589	1,12,215
Last 3 Years	3,60,000	-2.31	8.66	8.74	3,47,399	4,10,071	4,10,521
Since Inception	5,50,000	0.77	9.28	11.31	5,59,909	6,80,952	7,12,984

# 50% Nifty 500 TRI + 35% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver. ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

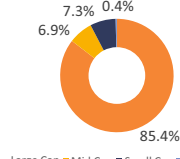
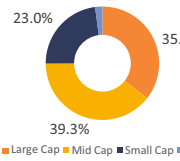
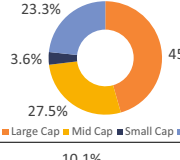
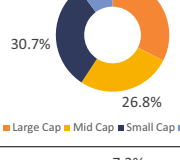
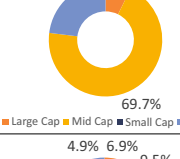
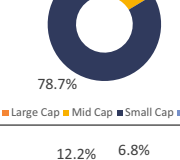

# Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.		
1	Mr. Rakesh Shetty	Motilal Oswal Large Cap Fund	1		
		Motilal Oswal Large and Midcap Fund	2		
		Motilal Oswal Flexi Cap Fund	3		
		Motilal Oswal Multi Cap Fund	4		
		Motilal Oswal Midcap Fund	5		
		Motilal Oswal Small Cap Fund	6		
		Motilal Oswal Focused Fund	7		
		Motilal Oswal ELSS Tax Saver Fund <i>(Formerly known as Motilal Oswal Long Term Equity Fund)</i>	8		
		Motilal Oswal Business Cycle Fund	9		
		Motilal Oswal Manufacturing Fund	10		
		Motilal Oswal Digital India Fund	11		
		Motilal Oswal Quant Fund	12		
		Motilal Oswal Innovation Opportunities Fund	13		
		Motilal Oswal Balanced Advantage Fund	14		
		Motilal Oswal Multi Asset Fund	15		
		Motilal Oswal Arbitrage Fund	16		
		Motilal Oswal Ultra Short Term Fund	17		
		Motilal Oswal Liquid Fund	18		
2	Mr. Sunil Sawant	Motilal Oswal Large Cap Fund	1		
		Motilal Oswal Large and Midcap Fund	2		
		Motilal Oswal Flexi Cap Fund	3		
		Motilal Oswal Multi Cap Fund	4		
		Motilal Oswal Midcap Fund	5		
		Motilal Oswal Small Cap Fund	6		
		Motilal Oswal Focused Fund	7		
		Motilal Oswal Business Cycle Fund	9		
		Motilal Oswal Manufacturing Fund	10		
		Motilal Oswal Digital India Fund	11		
		Motilal Oswal Innovation Opportunities Fund	13		
		Motilal Oswal Balanced Advantage Fund	14		
		Motilal Oswal Multi Asset Fund	15		
		3	Mr. Ajay Khandelwal	Motilal Oswal Large Cap Fund	1
				Motilal Oswal Large and Midcap Fund	2
Motilal Oswal Flexi Cap Fund	3				
Motilal Oswal Multi Cap Fund	4				
Motilal Oswal Midcap Fund	5				
Motilal Oswal Small Cap Fund	6				
Motilal Oswal Focused Fund	7				
Motilal Oswal ELSS Tax Saver Fund <i>(Formerly known as Motilal Oswal Long Term Equity Fund)</i>	8				
Motilal Oswal Business Cycle Fund	9				
Motilal Oswal Manufacturing Fund	10				
Motilal Oswal Quant Fund	12				
Motilal Oswal Balanced Advantage Fund	13				
Motilal Oswal Multi Asset Fund	14				
Motilal Oswal Arbitrage Fund	15				
4	Mr. Atul Mehra			Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	2		
		Motilal Oswal Flexi Cap Fund	3		
		Motilal Oswal Multi Cap Fund	4		
		Motilal Oswal Focused Fund	7		
		Motilal Oswal ELSS Tax Saver Fund <i>(Formerly known as Motilal Oswal Long Term Equity Fund)</i>	8		
		Motilal Oswal Business Cycle Fund	9		
		Motilal Oswal Manufacturing Fund	10		
		Motilal Oswal Digital India Fund	11		
		Motilal Oswal Innovation Opportunities Fund	13		
		Motilal Oswal Balanced Advantage Fund	14		
		Motilal Oswal Multi Asset Fund	15		
		Motilal Oswal Arbitrage Fund	16		
5	Mr. Varun Sharma	Motilal Oswal Digital India Fund	11		
		Motilal Oswal Innovation Opportunities Fund	13		
6	Mr. Bhalchandra Shinde	Motilal Oswal Manufacturing Fund	10		
7	Mr. Vishal Ashar	Motilal Oswal Arbitrage Fund	15		

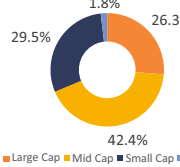
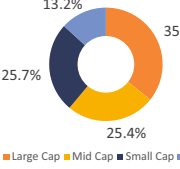
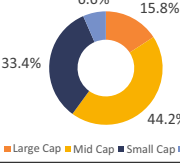
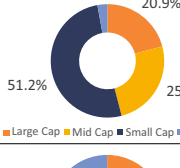
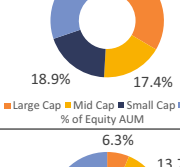
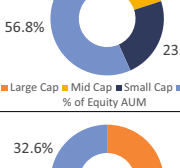
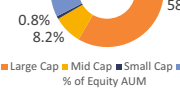
# Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.
8	Mr. Niket Shah	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Arbitrage Fund	16

# FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Large Cap Fund	Motilal Oswal Large Cap Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>85.4% 6.9% 7.3% 0.4%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	04-Aug-2020	1,680.7	NIFTY 100 TRI	HDFC Bank Ltd. ICICI Bank Ltd. Reliance Industries Ltd. Infosys Ltd. Hexaware Technologies Ltd. Bharti Airtel Ltd. Bajaj Holdings and Investment Ltd. Cholamandalam Financial Holdings Ltd. Kotak Mahindra Bank Ltd. Larsen & Toubro Ltd.	10.0 6.7 6.5 4.8 4.2 3.5 3.4 3.4 3.4 3.1	Banks IT - Software Finance Petroleum Products Diversified FMCG Automobiles Power Telecom - Services Construction Realty	25.3 15.3 9.4 6.5 4.5 4.4 4.0 3.5 3.1 2.8	1.0	13.5%	-	0.61	For Equity Component Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Large and Midcap Fund	Motilal Oswal Large and Midcap Fund	The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>35.6% 23.0% 2.1% 39.3%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	17-Oct-2019	7,624.8	NIFTY Large Midcap 250 TRI	Zomato Ltd. Bharti Airtel Ltd. Trent Ltd. HDFC Bank Ltd. Kalyan Jewellers India Ltd. Coforge Ltd. CG Power and Industrial Solutions Ltd. Samvardhana Motherson International Ltd. Amber Enterprises India Ltd. Suzlon Energy Ltd.	6.5 6.0 6.0 3.5 3.5 3.4 3.4 3.3 3.3 3.2	Electrical Equipment Retailing Aerospace & Defense Consumer Durables Capital Markets Telecom - Services Realty Banks IT - Software Auto Components	19.6 16.2 9.9 9.2 7.6 6.0 5.7 3.5 3.4 3.3	1.0	17.7%	0.7	0.35	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Sunil Sawant
Flexicap Fund	Motilal Oswal Flexi Cap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>45.6% 23.3% 3.6% 27.5%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	28-Apr-2014	11,171.7	NIFTY 500 TRI	Coforge Ltd. Polycab India Ltd. Kalyan Jewellers India Ltd. Persistent Systems Ltd. Trent Ltd. Cholamandalam Investment & Finance Company Ltd. CG Power and Industrial Solutions Ltd. Bharti Airtel Ltd. Partly Paid 1.25 FV Bharti Airtel Ltd. PG Electroplast Ltd.	9.9 7.6 7.2 7.0 6.5 5.6 5.4 5.0 4.2 3.6	IT - Software Consumer Durables Telecom - Services Industrial Products Finance Retailing Electrical Equipment Automobiles Construction Banks	16.9 10.8 9.2 7.6 7.0 6.5 5.4 3.5 2.8 2.7	0.9	15.6%	0.8	1.49	For Equity Component - Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Sunil Sawant
Multi Cap Fund	Motilal Oswal Multi Cap Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large, mid and small cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>32.4% 30.7% 10.1% 26.8%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	18-June-2024	3,051.1	Nifty 500 Multicap 50:25:25 Index TR	Coforge Ltd. Shaily Engineering Plastics Ltd. Trent Ltd. Polycab India Ltd. Kalyan Jewellers India Ltd. CG Power and Industrial Solutions Ltd. PG Electroplast Ltd. HealthCare Global Enterprises Ltd. Persistent Systems Ltd. Bajaj Holdings and Investment Ltd.	8.4 8.2 8.0 7.7 7.6 6.2 5.9 4.9 4.4 4.2	Industrial Products Consumer Durables IT - Software Healthcare Services Retailing Electrical Equipment Telecom - Services Finance Construction Ferrous Metals	15.9 15.7 12.8 8.7 8.0 6.9 5.5 5.0 3.5 2.8	-	-	-	1.71	For Equity Component Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Midcap Fund	Motilal Oswal Midcap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved	 <p>69.7% 23.1% 7.3%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	24-Feb-2014	23,703.7	NIFTY Midcap 150 TRI	Coforge Ltd. Persistent Systems Ltd. Kalyan Jewellers India Ltd. Dixon Technologies (India) Ltd. Max Healthcare Institute Ltd. One 97 Communications Ltd. Trent Ltd. Polycab India Ltd. Bharti Hexacom Ltd. KEI Industries Ltd.	9.9 9.5 6.8 6.7 4.1 3.9 3.7 3.5 3.4 3.2	IT - Software Consumer Durables Industrial Products Auto Components Healthcare Services Financial Technology (Fintech) Retailing Telecom - Services Realty Ferrous Metals	23.4 14.8 7.8 4.3 4.1 3.9 3.7 3.4 2.8 2.3	0.9	18.5%	1.1	1.71	For Equity Component - Mr. Niket Shah, Mr. Ajay Khandelwal, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Sunil Sawant
Small Cap Fund	Motilal Oswal Small Cap Fund	To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>78.7% 4.9% 6.9% 9.5%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	26-Dec-2023	3,716.4	Nifty Smallcap 250 TRI	Dr Agarwals Health Care Ltd. Karur Vysya Bank Ltd. Styrenix Performance Materials Ltd. Vijaya Diagnostic Centre Ltd. V-Guard Industries Ltd. Shaily Engineering Plastics Ltd. Campus Activewear Ltd. Pricol Ltd. Cholamandalam Financial Holdings Ltd. CCL Products India Ltd.	4.1 3.6 3.4 3.3 3.1 3.1 3.0 2.8 2.8 2.7	Consumer Durables Healthcare Services Electrical Equipment Retailing Chemicals & Petrochemicals Auto Components Finance Industrial Manufacturing Industrial Products Banks	13.5 10.1 7.9 7.5 6.2 5.5 5.2 4.3 3.8 3.6	0.8	19.3%	-	0.50	For Equity Component - Mr. Ajay Khandelwal, Mr. Niket Shah For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Sunil Sawant
Focused Fund	Motilal Oswal Focused Fund	The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>26.1% 12.2% 6.8% 54.9%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	13-May-2013	1,306.6	NIFTY 500 TRI	Religare Enterprises Ltd. Piramal Enterprises Ltd. ZF Comm Vehicle Control Systems India Ltd. L&T Technology Services Ltd. One 97 Communications Ltd. Dreamfolks Services Ltd. Radico Khaitan Ltd. Dixon Technologies (India) Ltd. Waaree Energies Ltd. BSE Ltd.	9.8 8.7 6.8 5.6 5.4 4.9 3.7 3.2 3.1 3.1	Finance Auto Components Capital Markets Electrical Equipment IT - Services Financial Technology (Fintech) Banks Transport Infrastructure Beverages Insurance	18.4 9.7 7.6 6.0 5.6 5.4 5.2 4.9 3.7 3.7	1.0	16.5%	-0.1	0.95	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Sunil Sawant

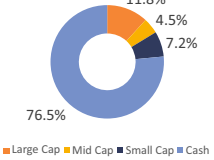
# FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
ELSS	Motilal Oswal ELSS Tax Saver Fund <i>(Formerly known as Motilal Oswal Long Term Equity Fund)</i>	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>29.5% 1.8% 26.3% 42.4%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	21-Jan-2015	3,405.0	NIFTY 500 TRI	Zomato Ltd. Trent Ltd. Gujarat Fluorochemicals Ltd. Kalyan Jewellers India Ltd. Amber Enterprises India Ltd. Coforge Ltd. Kaynes Technology India Ltd. ICICI Bank Ltd. Suzlon Energy Ltd. Inox Wind Ltd.	6.5 6.1 4.3 4.3 3.9 3.6 3.6 3.5 3.5 3.5	Electrical Equipment Retailing Consumer Durables Aerospace & Defense Capital Markets Realty Finance Industrial Products Chemicals & Petrochemicals IT - Software	18.6 12.5 10.8 9.0 8.5 6.8 6.0 4.8 4.3 3.6	1.1	18.3%	0.6	0.51	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty
Thematic Fund	Motilal Oswal Business Cycle Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>25.7% 13.2% 35.7% 25.4%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	27-August-2024	1,602.6	Nifty 500 TRI	Shaily Engineering Plastics Ltd. Coforge Ltd. Trent Ltd. PG Electroplast Ltd. Polycab India Ltd. Kalyan Jewellers India Ltd. HealthCare Global Enterprises Ltd. HDFC Bank Ltd. Bharti Airtel Ltd. Partly Paid 1.25 FV Persistent Systems Ltd.	9.5 9.2 9.1 6.2 5.9 5.8 5.5 5.4 5.2 5.0	Consumer Durables Industrial Products IT - Software Telecom - Services Retailing Healthcare Services Banks Electrical Equipment Finance Financial Technology (Fintech)	16.5 15.4 14.2 9.1 9.1 5.5 5.4 4.7 2.6 2.2	-	-	-	1.06	For Equity Component Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Thematic Fund	Motilal Oswal Manufacturing Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in the manufacturing activity. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>33.4% 6.6% 15.8% 44.2%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	08-August-2024	636.2	Nifty India Manufacturing Total Return Index	PG Electroplast Ltd. Radico Khaitan Ltd. Blue Star Ltd. Bharat Dynamics Ltd. Shaily Engineering Plastics Ltd. Amber Enterprises India Ltd. Hitachi Energy India Ltd. Bharat Electronics Ltd. Dixon Technologies (India) Ltd. Mahindra & Mahindra Ltd.	5.4 5.2 4.9 4.6 4.5 4.5 4.4 4.2 3.9 3.6	Consumer Durables Electrical Equipment Aerospace & Defense Industrial Products Auto Components Beverages Automobiles Chemicals & Petrochemicals Ferrous Metals Realty	24.3 21.5 11.6 7.0 5.5 5.2 3.6 2.7 2.6 2.4	-	-	-	0.22	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra Associate Fund Manager Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Thematic Fund	Motilal Oswal Digital India Fund	The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in digital and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other companies engaged in or leveraging digitisation. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>51.2% 2.8% 20.9% 25.1%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	04-Nov-2024	663.6	BSE Teck TRI	Zomato Ltd. Zensar Technologies Ltd. PB Fintech Ltd. Hexaware Technologies Ltd. Info Edge India Ltd. Affle (India) Ltd. Birlasoft Ltd. C.E. Info Systems Ltd. Indiamart Intermesh Ltd. Rategain Travel Technologies Ltd.	9.2 8.7 7.8 7.2 7.2 7.0 5.2 5.1 4.3 4.1	IT - Software Retailing IT - Services Financial Technology (Fintech) Capital Markets Healthcare Services Commercial Services & Supplies	51.5 20.7 8.7 7.8 3.3 2.7 2.5	-	-	-	0.12	For Equity Component - Mr. Varun Sharma, Mr. Niket Shah, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty For Foreign Securities : Mr. Sunil Sawant
Dynamic Asset Allocation	Motilal Oswal Balanced Advantage Fund*	The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>30.2% 33.5% 18.9% 17.4%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash % of Equity AUM</p>	27-Sep-2016	890.6	CRISIL Hybrid 50+50 - Moderate Index	Coforge Ltd. Trent Ltd. CG Power and Industrial Solutions Ltd. Polycab India Ltd. Shaily Engineering Plastics Ltd. Bharti Airtel Ltd. Fino Payments Bank Ltd. Dixon Technologies (India) Ltd. One 97 Communications Ltd. PG Electroplast Ltd.	8.3 8.2 6.4 5.9 5.8 5.0 3.3 3.3 3.2 2.8	Industrial Products Retailing IT - Software Banks Electrical Equipment Consumer Durables Telecom - Services Capital Markets Financial Technology (Fintech) Pharmaceuticals & Biotechnology	11.7 10.2 8.3 6.8 6.4 6.1 5.0 4.8 3.2 2.7	1.3	13.7%	-0.1	3.28	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty
Multi Asset Allocation	Motilal Oswal Multi Asset Fund	The investment objective is to generate long term capital appreciation by investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>56.8% 6.3% 13.7% 23.3%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash % of Equity AUM</p>	04-Aug-2020	90.5	50% Nifty 500 TRI + 35% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver.	Religare Enterprises Ltd. ICICI Bank Ltd. Fino Payments Bank Ltd. ZF Comm Vehicle Control Systems India Ltd. Dixon Technologies (India) Ltd. BSE Ltd. L&T Technology Services Ltd. Coforge Ltd. Waaree Energies Ltd. Radico Khaitan Ltd.	8.9 4.5 3.5 3.3 3.3 3.1 2.5 2.4 2.4 2.3	Finance Banks Capital Markets Auto Components Consumer Durables IT - Services IT - Software Electrical Equipment Beverages Construction	8.9 8.0 5.9 3.3 3.3 2.5 2.4 2.4 2.3 1.7	1.2	9.2%	-0.6	0.60	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt, Gold and Silver Component - Mr. Rakesh Shetty, For International Equity - Mr. Sunil Sawant
Arbitrage Fund	Motilal Oswal Arbitrage Fund	The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in arbitrage opportunities present between the cash and derivate markets, as well as within the derivative segment, complemented by investments in debt securities and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>32.6% 0.8% 58.4% 8.2%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash % of Equity AUM</p>	23-Dec-2024	908.7	Nifty 50 Arbitrage TRI	Axis Bank Ltd. Reliance Industries Ltd. HDFC Bank Ltd. ICICI Bank Ltd. Trent Ltd. Hindalco Industries Ltd. Infosys Ltd. Sun Pharmaceutical Industries Ltd. Vodafone Idea Ltd. Bharti Airtel Ltd.	5.8 5.6 4.7 4.0 2.5 2.3 2.2 2.2 2.2 2.1	Banks Petroleum Products IT - Software Automobiles Telecom - Services Retailing - Services Finance Non - Ferrous Metals Pharmaceuticals & Biotechnology Cement & Cement Products	19.6 7.2 5.8 5.5 4.3 3.2 3.2 2.5 2.5 1.5	-	-	-	2.55	For Equity Component - Mr. Vishal Ashar, Mr. Niket Shah and Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty



\*Market cap breakdown, top 10 holdings and top 10 industry is as per net equity for Motilal Oswal Balanced Advantage Fund



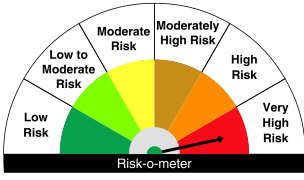
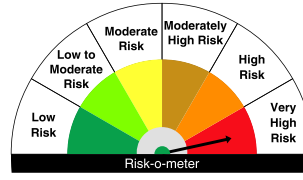
## FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Thematic Fund	Motilal Oswal Innovation Opportunities Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that will benefit from the adoption of innovative strategies or following the innovation theme.	 <p>76.5% 11.8% 4.5% 7.2%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	18-Feb-2025	124.2	Nifty 500 TRI	Bajaj Finance Ltd. Bharti Airtel Ltd. Prestige Estates Projects Ltd. InterGlobe Aviation Ltd. Global Health Ltd. Angel One Ltd. Mahindra & Mahindra Ltd. Chalet Hotels Ltd. Polycab India Ltd. CreditAccess Grameen Ltd.	3.1 1.8 1.7 1.7 1.5 1.5 1.5 1.4 1.4 1.4	Finance Electrical Equipment Telecom - Services Realty Transport Services Healthcare Services Capital Markets Automobiles Leisure Services Industrial Products	4.5 2.5 1.8 1.7 1.7 1.5 1.5 1.5 1.4 1.4	-	-	-	-	For Equity Component - Mr. Niket Shah, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty For Foreign Securities - Mr. Sunil Sawant

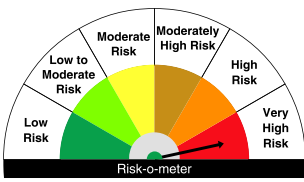
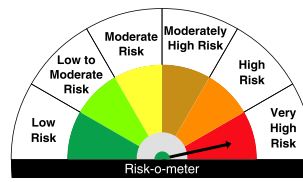
# Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NIFTY 100 TRI
Motilal Oswal Large Cap Fund (An open-ended equity scheme predominantly investing in large cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investments in equity and equity related instruments of large cap stocks</li> </ul>		

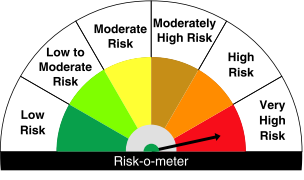
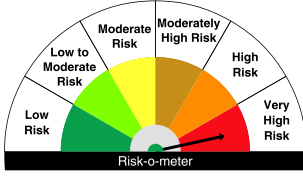
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Large Midcap 250 TRI
Motilal Oswal Large and Midcap Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related instruments of large and midcap stocks</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

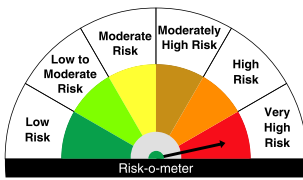
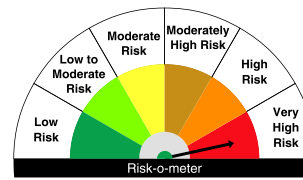
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Flexi Cap Fund - (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related instruments across sectors and market-capitalization levels</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

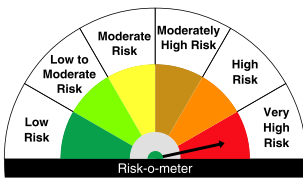
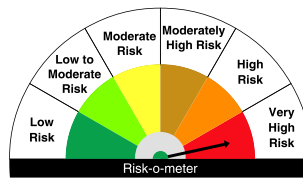
Name of the scheme	Scheme Riskometer	Benchmark Riskometer NIFTY 500 Multicap 50:25:25 Index TR
Motilal Oswal Multi Cap Fund (An open-ended equity scheme investing across large cap, mid cap, small cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investments in equity and equity related instruments across large cap, mid cap, small cap stocks</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

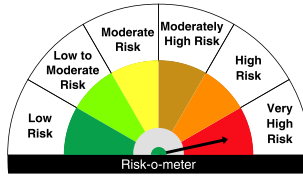
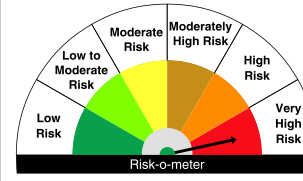
# Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related instruments in quality mid-cap companies having long-term competitive advantages and potential for growth</li> </ul>		

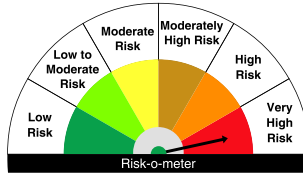
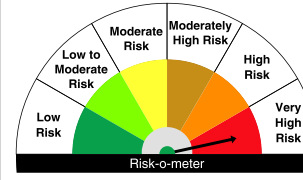
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Smallcap 250 TRI
Motilal Oswal Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Long term capital growth.</li> <li>Investing predominantly in equities and equity related instruments of small cap companies</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

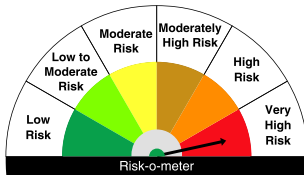
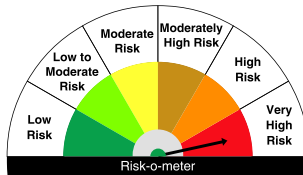
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Focused Fund (An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Return by investing upto 30 companies with long term sustainable competitive advantage and growth potential</li> <li>Investment in Equity and equity related instruments subject to overall limit of 30 companies</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


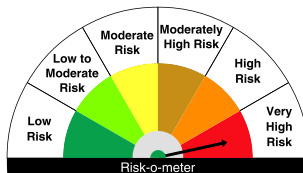
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal ELSS Tax Saver Fund (Formerly known as Motilal Oswal Long Term Equity Fund) (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment predominantly in equity and equity related instruments</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

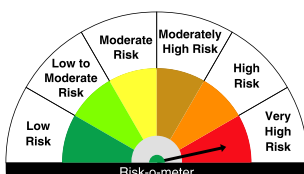

# Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Business Cycle Fund (An open-ended equity scheme following business cycles based investing theme)		
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investing predominantly in equities and equity related instruments selected on the basis of business cycle</li> </ul>	The risk of the scheme is Very High	The risk of the Benchmark is Very High

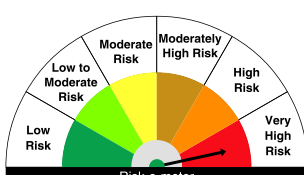
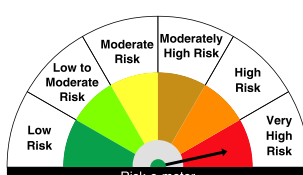
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty India Manufacturing Total Return Index
Motilal Oswal Manufacturing Fund (An open-ended equity scheme following manufacturing theme)		
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investments in equity and equity related instruments of Companies engaged in the Manufacturing theme</li> </ul>	The risk of the scheme is Very High	The risk of the Benchmark is Very High

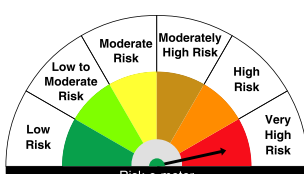
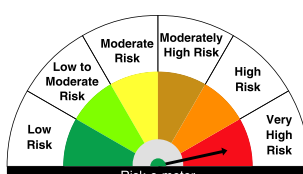
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer BSE Teck TRI
Motilal Oswal Digital India Fund (An open-ended equity scheme investing in Digital space, focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)		
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investing predominantly in equities and equity related instruments of digital and technology related companies</li> </ul>	The risk of the scheme is Very High	The risk of the Benchmark is Very High

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

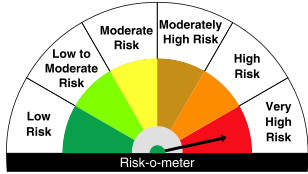
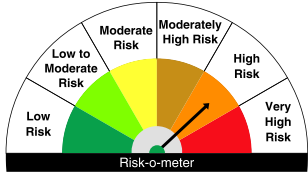
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Index TR
Motilal Oswal Quant Fund (An open-ended equity scheme investing based on a quant investment framework)		
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"> <li>To generate medium to long-term capital appreciation</li> <li>Investments in equity and equity related instruments selected based on a proprietary quantitative investment framework</li> </ul>	The risk of the scheme is Very High	The risk of the Benchmark is Very High

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Innovation Opportunities Fund (An open-ended equity scheme following innovation theme)		
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investing predominantly in equity or equity related investments of companies that will benefit from the adoption of innovative strategies or following the innovation theme.</li> </ul>	The risk of the scheme is Very High	The risk of the Benchmark is Very High

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark riskometer CRISIL Hybrid 50+50 - Moderate TRI
Motilal Oswal Balanced Advantage Fund (An open ended dynamic asset allocation fund)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is High
<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Investment in equity, derivatives and debt instruments</li> </ul>		

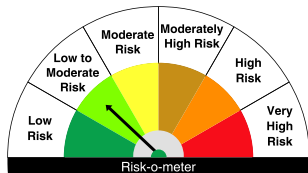

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark riskometer 50% Nifty 500 TRI + 35% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver.
Motilal Oswal Multi Asset Fund (An open ended scheme investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>• Long term capital appreciation by investing in a diversified portfolio</li> <li>• Investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt &amp; Money Market Instruments</li> </ul>		

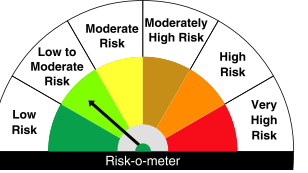
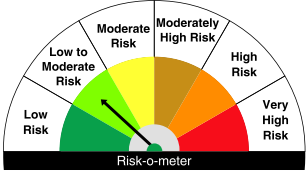
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark riskometer Nifty 50 Arbitrage TRI
Motilal Oswal Arbitrage Fund (An open-ended equity scheme investing in arbitrage opportunities)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Low	The risk of the Benchmark is Low
<ul style="list-style-type: none"> <li>• Capital appreciation over long term</li> <li>• Investing predominantly in arbitrage opportunities between cash and derivative market and arbitrage opportunities within derivative segment</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Ultra Short Duration Debt A-I Index
Motilal Oswal Ultra Short Term Fund An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Low to Moderate	The risk of the Benchmark is low to moderate
<ul style="list-style-type: none"> <li>• Optimal returns consistent with moderate levels of risk</li> <li>• Investment in debt securities and money market securities with Macaulay duration of the portfolio between 3 months and 6 months</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Crisil Liquid Fund A-I Index
Motilal Oswal Liquid Fund (An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Low to Moderate	The risk of the Benchmark is Low to Moderate
<ul style="list-style-type: none"> <li>• Regular income over short term</li> <li>• Investment in money market securities</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# Potential Risk Class Matrix

As per SEBI Circular dated, June 07, 2021; the potential risk class (PRC) matrix based on interest rate risk and credit risk, is mentioned below:

## Motilal Oswal Liquid Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)	<b>A-I</b>		
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

## Motilal Oswal Ultra Short Term Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)		<b>B-I</b>	
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

### Risk Disclosure and Disclaimer

**Statutory Details: Constitution:** Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Trustee:** Motilal Oswal Trustee Company Ltd. **Investment Manager:** Motilal Oswal Asset Management Company Ltd. **Sponsor:** \*Motilal Oswal Financial Services Ltd. **Risk Factors:** (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) The name of the Schemes does not in any manner indicate the quality of the Schemes, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund (6) The present Schemes are not guaranteed or assured return Schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns. For scheme specific risk factors, please refer the SID. For more details, please refer the KIM cum Application Forms, which are available on the website.

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\*Pursuant to the scheme of amalgamation Motilal Oswal Securities Limited (MOSL) has been merged with Motilal Oswal Financial Services Limited (MOFSL) whereby all the assets and liabilities of MOSL including its business and investments have been transferred to MOFSL w.e.f. August 21, 2018.

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**Call:** 81086 22222 or 022-4054 8002 **Website:** [www.motilalosalmf.com](http://www.motilalosalmf.com) **Mail:** [amc@motilalosal.com](mailto:amc@motilalosal.com)



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