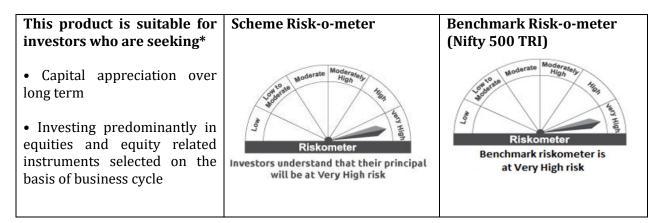


KEY INFORMATION MEMORANDUM MOTILAL OSWAL BUSINESS CYCLE FUND (An open-ended equity scheme following business cycles based investing theme) (Scheme Code: MOTO/O/E/THE/24/06/0053)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The above Product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Offer for Units of face value Rs. 10 per unit during the New Fund Offer and Continuous offer for Units at NAV based price.

New Fund Offer Opens on: August 7, 2024 New Fund Offer Closes on: August 21, 2024

Scheme re-opens for continuous sale and repurchase within 5 Business Days from the date of allotment

Continuous Offer of Units at NAV based prices

Name of Mutual Fund	Motilal Oswal Mutual Fund (MOMF)		
Name of Asset Management	Motilal Oswal Asset Management Company Limited		
Company (AMC)	(MOAMC)		
Name of Trustee Company	Motilal Oswal Trustee Company Limited (MOTC)		
Address	Registered Office:		
	10th Floor, Motilal Oswal Tower, Rahimtullah Sayani Road,		
	Opp. Parel ST Depot, Prabhadevi, Mumbai-400025		
Website	www.motilaloswalmf.com		

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website <u>www.motilaloswalmf.com</u>.

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This KIM is dated July 30, 2024.

DETAILS OF SCHEME

Investment Objective	To achieve long term capital appreciation by prelated instruments of companies by invest through allocation between sectors and stock However, there can be no assurance that the realized.	ting with a focus on ric ks at different stages of l	ling business cycles business cycles.
Asset Allocation	The asset allocation pattern of the Scheme w	ould be as follows:	
Pattern of the scheme	Instruments	Indicative A	
		Minimum	Maximum
	Equity & Equity related instruments selected on the basis of business cycle theme#	80	100
	Equity & Equity related instruments of Other than above	0	20
	Debt and Money Market instruments (including cash and cash equivalents)	0	20
	Units issued by REITs and InvITs	0	10
	Units of Mutual Funds*	0	5
	# Foreign Securities including units of over having similar investment strategy and which net assets, subject to within overall limit for	ch forms part of fund m	andate upto 30% of
	*The scheme may invest in Mutual Fund unit charging any fees. This investment is subject inter scheme investment made by all scheme under the management of any other asset ma 5% of the net asset value of the mutual fund.	t to prevailing regulatory s under the same manage anagement company wh	y limits of aggregate ement or in schemes
	[^] Debt and Money Market Instruments inclu Treasury bills, TREPS, Government securitie year, call or notice money, certificate of depe NCD's and any other like instruments as sp Securities and Exchange Board of India (SEB	es having an unexpired osit, Bills Rediscounting, pecified by the Reserve	maturity up to one usance bills, bonds,
	Investments Limitations and Restrictions	in Foreign Securities	
	As per the SEBI (MF) Regulation and in term SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 invest USD 1 billion. However, the overall billion. Further, the overall ceiling for invest	dated June 27, 2024, the imit for the Mutual Fun	Fund is permitted to d Industry is USD 7

(ETFs) that invests in securities is USD 1 billion subject to a maximum of USD 300 million per mutual fund.
The scheme will not make any investment in Securitised Debt. The Scheme shall not invest in repo in corporate debt and corporate reverse repo. The Scheme shall not engage in short selling. The Scheme shall not invest in unrated debt instrument. The Scheme shall not invest in Credit Default Swaps (CDS). The Scheme shall not invest in AT1 and AT2 bonds. The Scheme will not invest in debt instruments having Structured Obligations / Credit Enhancements. The scheme will not invest in securities covered under Clause 9.4 and 12.2 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.
While it is the intention of the Scheme to maintain the maximum exposure guidelines provided in the table above, there may be instances when these percentages may be exceeded. Typically, this may occur while the Scheme is new and the corpus is small thereby causing diversification issues. Exposure by the Scheme in equity derivative instruments shall not exceed 50% of total equity portfolio and exposure to debt derivative instruments shall not exceed 50% of the total debt portfolio of the scheme. Exposure in equity derivative instruments will be applicable for both hedging and non-hedging purpose.
The Scheme may invest in foreign securities including ADRs/GDRs/Overseas ETF/ Foreign equity and equity related instruments upto 30% of the total net assets of the Scheme. Such investments will be subject to SEBI (Mutual Funds) Regulations, 1996 and in compliance with clause 12.19 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD- 1/P/CIR/2024/90 dated June 27, 2024 and such other regulations issued from time to time. However, the scheme will not invest in foreign debt securuities including foreign securitized debt.
As per the SEBI (MF) Regulation and in terms of clause 12.19 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the Fund is permitted to invest USD 1 billion. However, the overall limit for the Mutual Fund Industry is USD 7 billion. Further, the overall ceiling for investment in overseas Exchange Traded Funds (ETFs) that invests in securities is USD 1 billion subject to a maximum of USD 300 million per mutual fund.
During the NFO, the intended amount for investment in overseas ETFs is US \$ 0.5 Million and in overseas securities is US \$ 0.5 Million. The said limits shall be valid for a period of six months from the date of closure of NFO. Thereafter the unutilized limit, if any, shall not be available to the Mutual Fund for investment in Overseas ETFs and shall be available towards the unutilized industry wide limits. The said limit will be considered as the soft limit for the purpose of the above circular.
Subject to clause 12.11 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, as may be amended from time to time, the Scheme intends to engage in Stock Lending. The Scheme shall adhere to the following limits while engaging in Stock Lending.
• Not more than 20% of the net assets of the Scheme can be deployed in Stock Lending.

• Not more than 5% of the net assets of the Scheme can be deployed in Stock Lending to any single approved intermediary.
Pursuant to clause 12.24 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD- 1/P/CIR/2024/90 dated June 27, 2024, the cumulative gross exposure through equity and equity related instruments, Units of Liquid Schemes, debt, Money Market Instruments, G Sec, Bonds, Cash and Cash Equivalents, derivatives etc., other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time will not exceed 100% of the net assets of the scheme, subject to approval it any.
Cash and cash equivalents as per SEBI letter no. SEBI/HO/IMD-II/DOF3/ OW/P/ 2021/ 31487 / 1 dated November 03, 2021 which includes T-bills, Government Securities and Repo on Government Securities having residual maturity of less than 91 Days, shall not be considered for the purpose of calculating gross exposure limit.
Rebalancing due to Passive Breaches:
Change in Asset Allocation Pattern
Subject to the Regulations and clause 2.9 of SEBI Master Circular No. SEBI/HO/IMD/IMD PoD-1/P/CIR/2024/90 dated June 27, 2024; the asset allocation pattern indicated above for the Scheme may change from time to time. In the event of deviation from the mandated asset allocation of the Scheme mentioned in the SID due to passive breaches (occurrence of instances not arising out of omission and commission of AMC), then the AMC shal rebalance the portfolio within a period of 30 business days. Where the portfolio is nor rebalanced within 30 business days, justification writing, including details taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period.
In case, the portfolio of scheme is not rebalanced within the aforementioned mandated plus extended timelines, AMCs shall: i) not be permitted to launch any new scheme till the time the portfolio is rebalanced. ii) not to levy exit load, if any, on the investors exiting such scheme(s).
Rebalancing due to Short Term Defensive Consideration:
Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations, legislative
amendments and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute.
These proportions can vary depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. In accordance with clause 1.14.1.2 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD 1/P/CIR/2024/90 dated June 27, 2024, such changes in the investment pattern will be for short term on defensive considerations only and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

	e Table (Actual instru SEBI circulars)	iment/percentages ma	ay vary subject to
Sl. no	Type of Instrument	Percentage of exposure	Circular references*
1.	Securities Lending	 The Scheme shall adhere to the following limits while engaging in Stock Lending. Not more than 20% of the net assets of the Scheme can be deployed in Stock Lending. Not more than 5% of the net assets of the Scheme can be deployed in Stock Lending to any single approved intermediary. 	Subject to clause 12.11 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD- 1/P/CIR/2024/90 dated June 27, 2024, as may be amended from time to time, the Scheme intends to engage in Stock Lending.
2.	Equity/Debt Derivatives for non- hedging purposes	Exposure by the Scheme in equity derivative instruments shall not exceed 50% of total equity portfolio and exposure to debt derivative instruments shall not exceed 50% of the total debt portfolio of the scheme. Exposure in equity derivative instruments will be applicable for both hedging and non- hedging purpose.	SEBI (Mutual Funds) Regulation 1996
3.	Overseas Securities	*The Scheme may invest in Foreign Securities (including units/securities issued by overseas mutual funds) up to 20% of the net assets of the Scheme in compliance with clause 12.19 of the	As per the SEBI (MF) Regulation and in terms of clause 12.19 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD- 1/P/CIR/2024/90 dated June 27, 2024 and such other regulations issued from time to time.

[1			CEDI M	1
			SEBI Master	
			Circular pertaining	
			to overseas	
			investments by	
			mutual funds, as	
			amended from time	
			to time. The Scheme	
			intends to invest	
			US\$ 0.5 million in	
			Overseas securities	
			within six months	
			from the date of the	
			closure of the New	
			Fund Offer (NFO) of	
			the Scheme.	
			Thereafter, the	
			Scheme shall invest	
			in Foreign	
			Securities as per the	
			limits available to	
			'Ongoing Schemes'	
			in terms of clause	
			12.19.1.3.c of SEBI	
			Master Circular.	
			Further, SEBI vide	
			its clause	
			12.19.1.3.d of the	
			SEBI Master	
			Circular, clarified	
			that the above	
			specified limit	
			would be	
			considered as soft	
			limit(s) for the	
			purpose of	
			reporting only by	
			mutual funds on	
			monthly basis in the	
			format prescribed	
			by SEBI.	
			The Scheme shall	
			not invest in	
			Overseas ETFs.	
	4.	ReITS and InVITS	The mutual fund	The Scheme may invest in
			under all its	units of REITs/InvITs to the
			schemes shall not	extent mentioned in asset
			own more than 10%	allocation and in line with,
			of units issued by a	SEBI (Mutual Funds)
			single issuer of REIT	(Amendment) Regulations,
			and InvIT.	2017.
			The Schemes shall	
			not invest:	
			i. more than	
			10% of its NAV in	
			the units of REIT	
			and InvIT; and	
1				

	ii. more than 5% of its NAV in the units of REIT and InvIT issued by a
	single issuer.
Investment	The Investment strategy would be Active in nature, the Scheme will aim to provide long-
Strategy	term capital appreciation by investing predominantly in equity and equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles.
	Business cycles are generally understood in economics to cover the journey of periods of expansion and contraction in business and commercial activity. Business cycles vary in terms of reasons and details and timing and extent, but the ups and downs occur regularly. Each business cycle comprising of upcycle and down cycle typically has 4 phases. Expansion - Rising growth, Peak – Growth stabilizes at a high level, Contraction – Declining /slowing growth and Slump – Phase of weak/no growth.
	Different sectors can have different performances across time frames, relative to the benchmark. The scheme would aim to take active allocation preferring leading sectors (sectors expected to outperform the broader market) based on the stage of the business cycle in the economy. As a result, the portfolio may be absent from certain sectors from time to time.
	While doing portfolio construction, the Scheme would follow a blend of top-down approach to identify stages of business cycles, sector opportunities and bottom-up approach to identify strong companies within those sectors.
	The portfolio will essentially follow MOAMC's QGLP philosophy; following Hi-Quality Hi-Growth Investing and invest in Quality businesses with high growth potential and with sufficient Longevity of that growth potential at an acceptable Price.
	The portfolio strategy shall be benchmark agnostic. The fund will generally practice a focused, high-conviction active portfolio strategy. It will typically select companies across market capitalization i.e., large cap, mid cap and small cap. A portion of the scheme may also be invested in IPOs and other primary market offerings that meet the Scheme's investment criteria based on the asset allocation.
	The AMC will endeavor to meet the investment objective of the Scheme while maintaining a balance between safety, liquidity and return on investments.
	Risk Control Risk is an inherent part of the investment function. Effective Risk management is critical to fund management for achieving financial soundness. Investment by the Scheme would be made as per the investment objective of the Scheme and in accordance with SEBI Regulations. AMC has adequate safeguards to manage risk in the portfolio construction process. Risk control would involve managing risk in order to keep in line with the investment objective of the Scheme. The risk control process would include identifying the risk and taking proper measures for the same. The system has incorporated all the investment restrictions as per the SEBI guidelines and enables identifying and measuring the risk through various risk management tools like various portfolio analytics, risk ratios, average duration and analyses the same and acts in a preventive manner.

NFO KIM of Motilal Oswal Business Cycle Fund

	• Risk associated with thematic / sectoral fund Investing in a Thematic fund is based on the premise that the Fund will seek to invest in companies belonging to a group of sectors benefiting from the theme. This will limit the capability of the Fund to invest in some other sectors. The scheme being thematic in
	Scheme Specific Risk
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:
	Portfolio Turnover Portfolio Turnover is defined as the lower of sales or purchase divided by the average corpus during a specified period of time. The Scheme, being an open ended Scheme, it is expected that there would be a number of subscriptions and redemptions on a daily basis. However, it is difficult to measure with reasonable accuracy the likely turnover in the portfolio of the Scheme.
	In addition to investments as mandated above, the AMC may invest in the Scheme during the NFO period as well as continuous offer period subject to the SEBI (MF) Regulations. The AMC shall not charge investment management fees on investment by the AMC in the Scheme.
	Investment by AMC/Sponsor in the Scheme AMC will invest in the scheme, pursuant to clause 6.9.2 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 on Alignment of interest of AMCs with the Unitholders of MF Schemes as per the amount determined by applying the Risk Value % on the Quarterly Average Assets under management (QAAuM).
	in Stock Lending. The Scheme shall adhere to the following limits should it engage in Stock Lending. Not more than 20% of the net assets of the Scheme can be deployed in Stock Lending. Not more than 5% of the net assets of the Scheme can be deployed in Stock Lending to any single approved intermediary.
	The Scheme may lend securities from its portfolio in accordance with the Regulations and clause 12.11 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, as may be amended from time to time, the Scheme intends to engage
	Stock Lending Stock Lending is lending of securities through an approved intermediary to a borrower under an agreement for a specified period with the condition that the borrower will return equivalent securities of the same type or class at the end of the specified period along with the corporate benefits accruing on the securities borrowed.
	Risks associated with Segregated portfolio The AMC / Trustee shall decide on creation of segregated portfolio of the Scheme in case of a credit event/actual default at issuer level. Accordingly, Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer. The Security comprised of segregated portfolio may not realise any value. Further, Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

nature will be affected by the risks associated with Business Cycle sector and hence concentration risk is expected to be high.

Also, as with all equity investing, there is the risk that companies benefitting from the theme will not achieve its expected earnings results, or that an unexpected change in the market (due to Government Policies or Macro Economic factors) or within the company may occur, both of which may adversely affect investment results. Thus, investing in a thematic fund could involve potentially greater volatility and risk.

• Market Risk

The Scheme's NAV will react to stock market movements. The Investor may lose money over short or long period due to fluctuation in Scheme's NAV in response to factors such as performance of companies whose stock comprises the underlying portfolio, economic and political developments, changes in interest rates, inflation and other monetary factors and movement in prices of underlining investments.

• Risks associated with investing in Equities

Equity and Equity related instruments on account of its volatile nature are subject to price fluctuations on daily basis. The volatility in the value of the equity and equity related instruments is due to various micro and macro-economic factors affecting the securities markets. This may have adverse impact on individual securities /sector and consequently on the NAV of Scheme. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities as in certain cases, settlement periods may be extended significantly by unforeseen circumstances. Similarly, the inability to sell securities held in the schemes portfolio may result, at times, in potential losses to the scheme, should there be a subsequently decline in the value of the securities held in the schemes portfolio. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments. This may impact the ability of the unit holders to redeem their units. In view of this, the Trustee has the right, in its sole discretion to limit redemptions (including suspending redemptions) under certain circumstances. The Scheme may find itself invested in unlisted securities due to external events or corporate actions. This may increase the risk of the portfolio as these unlisted securities are inherently illiquid in nature and carry larger liquidity risk as compared to the listed securities or those that offer other exit options to the investors. Investments in equity and equity related securities involve high degree of risks and investors should not invest in the Scheme unless they can afford to take the risk of losing their investment.

• Right to Limit Redemptions

The Trustee, in the general interest of the unit holders of the Scheme offered under this SID and keeping in view of the unforeseen circumstances/unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day subject to the guidelines/circulars issued by the Regulatory Authorities from time to time.

• Asset Class Risk

The returns from the types of securities in which the Scheme invests may underperform from the various general securities markets or different asset classes. Different types of securities tend to go through cycles of out-performance and under-performance in comparison with the general securities markets.

• Interest Rate Risk

Changes in interest rates will affect the Scheme's Net Asset Value. The prices of securities usually increase as interest rates decline and usually decrease as interest rates rise. The extent of fall or rise in the prices is guided by duration, which is a function of the existing coupon, days to maturity and increase or decrease in the level of interest rate. The new level of interest rate is determined by the rate at which the government raises new money and/or the price levels at which the market is already dealing in existing securities. Prices of long-term securities generally fluctuate more in response to interest rate changes than short-term securities. The price risk is low in the case of the floating rate or inflation-linked bonds. The price risk does not exist if the investment is made under a repo agreement. Debt markets, especially in developing markets like India, can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.

• Credit Risk

Credit Risk means that the issuer of a security may default on interest payments or even paying back the principal amount on maturity. (i.e. the issuer may be unable to make timely principal and interest payments on the security). Even where no default occurs, the prices of security may go down because the credit rating of an issuer goes down. It must be, however, noted that where the Scheme has invested in Government securities, there is no risk to that extent.

• Liquidity or Marketability Risk

This refers to the ease at which a security can be sold at or near its true value. The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is characteristic of the Indian fixed income market. Trading Volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the Scheme. Different segments of the Indian financial markets have different settlement periods and such period may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities. As liquidity of the investments made by the Scheme could, at times, be restricted by trading volumes and settlement periods, the time taken by the Fund for redemption of units may be significant in the event of an inordinately large number of redemption requests or restructuring of the Scheme.

• Risks associated with Investing in Derivatives

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of the fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is a possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counterparty") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mis-pricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets,

rates and indices, illiquidity risk whereby the Scheme may not be able to sell or purchase derivative quickly enough at a fair price. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.
• Risks associated with Segregated portfolio The AMC / Trustee shall decide on creation of segregated portfolio of the Scheme in case of a credit event/actual default at issuer level. Accordingly, Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer. The Security comprised of segregated portfolio may not realise any value. Further, Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.
• Risks associated with Stock Lending Stock Lending is a lending of securities through an SEBI approved intermediary to a borrower under an agreement for a specified period with the condition that the borrower will return equivalent securities of the same type or class at the end of the specified period along with the corporate benefits accruing on the securities borrowed. In case the Scheme undertakes stock lending as prescribed in the Regulations, it may, at times be exposed to counter party risk and other risks associated with the securities lending. Unitholders of the Scheme should note that there are risks inherent to securities lending, including the risk of failure of the other party, in this case the approved intermediary, to comply with the terms of the agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure can result in the possible loss of rights to the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities lent. The Fund may not be able to sell such lent securities and this can lead to temporary illiquidity.
• Trading through mutual fund trading platforms of BSE and/ or NSE In respect of transaction in Units of the Scheme through BSE and/ or NSE, allotment and redemption of Units on any Business Day will depend upon the order processing/settlement by BSE and/ or NSE and their respective clearing corporations on which the Mutual Fund has no control.
• Risk associated with investing in fixed income securities and Money Market Instruments a. Credit risk: Credit risk or default risk refers to the risk which may arise due to default on the part of the issuer of the fixed income security (i.e. will be unable to make timely principal and interest payments on the security). Because of this risk debenture are sold at a yield spread above those offered on Treasury securities, which are sovereign obligations and generally considered to be free of credit risk. Normally, the value of a fixed income security will fluctuate depending upon the actual changes in the perceived level of credit risk as well as the actual event of default.
b. Counterparty risk : Counterparty refers to the counterparty's inability to honor its commitments (payment, delivery, repayment, etc.) and to risk of default. This risk relates to the quality of the counterparty to which the scheme has exposures. Losses can occur in particular for the settlement/delivery of financial instruments.

c. Interest Rate risk : This risk is associated with movements in interest rate depends on various factors such as government borrowing, inflation, economic performance etc. The value of investments will appreciate/depreciate if the interest rates fall/rise. However, if the investments are held on till maturity of the investments, the value of the investments will not be subjected to this risk. d. Reinvestment risk: This risk arises from uncertainty in the rate at which cash flows from the securities may be reinvested. This is because the bond will pay coupons, which will have to be reinvested. The rate at which the coupons will be reinvested will depend upon prevailing market rates at the time the coupons are received.
d. Liquidity or Marketability Risk : This refers to the ease at which a security can be sold at or near its true value. The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is characteristic of the Indian fixed income market.
e. Different types of fixed income securities in which the Scheme would invest carry different levels and types of risk. Accordingly, the Scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated.
f. The Net Asset Value (NAV) of the Scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the Scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.
g. Settlement Risk: Different segments of Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Scheme are un invested and no return is earned thereon. The inability of the Scheme to make intended securities purchases, due to settlement problems, could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme's portfolio, due to the absence of a well-developed and liquid secondary market for debt securities, may result at times in potential losses.
• Risk Factors Associated with Investments in REITs and InvITs: Risk of lower than expected distributions The distributions by the REIT or InvITs will be based on the net cash flows available for distribution. The amount of cash available for distribution principally depends upon the amount of cash that the REIT/ InvITs receives as IDCWs on the interest and principal payments from portfolio assets. The cash flows generated by portfolio assets from operations may fluctuate primarily based on the below, amongst other things:
 Success and economic viability of tenants and off-takers Economic cycles and risks inherent in the business which may negatively impact valuations, returns and profitability of portfolio assets Force majeure events related such as earthquakes, floods, etc. rendering the portfolio assets inoperable Debt service requirements and other liabilities of the portfolio assets Fluctuations in the working capital needs of the portfolio assets Ability of portfolio assets to borrow funds and access capital markets

 Changes in applicable laws and regulations, which may restrict the payment of IDCWs by portfolio assets Amount and timing of capital expenditures on portfolio assets Insurance policies may not provide adequate protection against various risks associated with operations of the REIT/ InvITs such as fire, natural disasters, accidents, etc. Trustion and manufature fortune
 Taxation and regulatory factors
Price Risk The valuation of REIT/ InvITs units may fluctuate based on economic conditions, fluctuations in markets (e.g. Real estate) in which the REIT/ InvITs operates and resulting impact on the value of the portfolio of assets, regulatory changes, force majeure events, etc. REITs and InvITs may have volatile cash flows. As an indirect shareholder of portfolio assets, unit holders' rights are subordinated to the rights of creditors, debt holders and other parties specified under Indian Law in the event to insolvency or liquidation of any of the portfolio assets.
Market Risk REITs and InvITs are volatile and prone to price fluctuations on a daily basis owing to market movements. Investors may note that AMC/ Fund Manager's investment decisions may not always be profitable, as actual market movements may be at variance with the anticipated trends. The NAV of the Scheme is vulnerable to movements in the prices of securities invested by the scheme, due to various market related factors like changes in the general market conditions, factors and forces affecting capital market, level of interest rates, trading volumes, settlement periods and transfer procedures.
Liquidity Risk As the liquidity of the investments made by the Scheme(s) could, at times, be restricted by trading volumes and settlement periods, the time taken by the Mutual Fund for liquidating the investments in the scheme may be high in the event of immediate redemption requirement. Investment in such securities may lead to increase in the scheme portfolio risk.
Reinvestment Risk Investments in REITs & InvITs may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or IDCW pay-outs, etc. Consequently, the proceeds may get invested in assets providing lower returns.
• Risks associated with investing in Government of India Securities a. Market Liquidity risk with fixed rate Government of India Securities even though the Government of India Securities market is more liquid compared to other debt instruments, on certain occasions, there could be difficulties in transacting in the market due to extreme volatility leading to constriction in market volumes. Also, the liquidity of the Scheme may suffer in case the relevant guidelines issued by Reserve Bank of India undergo any adverse changes.
b. Interest Rate risk associated with Government of India Securities - while Government of India Securities generally carry relatively minimal credit risk since they are issued by the Government of India, they do carry price risk depending upon the general level of interest rates prevailing from time to time. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates decline, the prices of fixed income securities increase. The extent of fall or rise in the prices is a function of the coupon rate, days to maturity and the increase or decrease in the level of interest rates. The price-risk

	is not unique to Government of India Securities. It exists for all fixed income securities.
	Therefore, their prices tend to be influenced more by movement in interest rates in the financial system than by changes in the government's credit rating. By contrast, in the case of corporate or institutional fixed income Securities, such as bonds or debentures, prices are influenced by their respective credit standing as well as the general level of interest rates.
	• Risks associated with investing in TREPS Segments The mutual fund is a member of securities and TREPS segments of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in TREPS segments are settled centrally through the infrastructure and settlement systems provided by CCIL; thus reducing the settlement and counterparty risks considerably for transactions in the said segments. The members are required to contribute an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in settling transactions routed through CCIL). The mutual fund is exposed to the extent of its contribution to the default fund of CCIL at any given point in time. In the event that the default waterfall is triggered and the contribution of the mutual fund is called upon to absorb settlement/default losses of another member by CCIL, the scheme may lose an amount equivalent to its contribution to the default fund allocated to the scheme on a pro-rata basis.
	• Risk associated with Investment in foreign securities/overseas investments The Scheme may invest in foreign securities. Such overseas investments will be made subject to necessary approvals, conditions thereof as may be stipulated from time to time. The investment in foreign securities carries an exchange rate risks related to depreciation of foreign currency and country risks. The country risks would include events such as change in regulations or political circumstances like introduction of extraordinary exchange rate controls, restrictions on repatriation of capital due to exchange rate controls, bilateral political tensions leading to immobilisation of overseas financial assets and the prevalent tax laws of the respective jurisdiction for the execution of trades or otherwise. As the Scheme shall invest in securities listed on the overseas stock exchange, all the risk factors pertaining to overseas stock exchange like market trading risk, liquidity risk and volatility risk, as mentioned earlier, are also applicable to the Scheme. The Scheme will also be exposed to settlement risk; as different countries have different settlement periods.
	• Risk associated with potential change in Tax structure This summary of tax implications given in the taxation section (Units and Offer Section III) is based on the current provisions of the applicable tax laws. This information is provided for general purpose only. The current taxation laws may change due to change in the 'Income Tax Act 1961' or any subsequent changes/amendments in Finance Act/Rules/Regulations. Any change may entail a higher outgo to the scheme or to the investors by way of securities transaction taxes, fees, taxes etc. thus adversely impacting the scheme and its returns.
Diana (Ontions	•For details on risk factors and risk mitigation measures, please refer SID.
Plans/Options	The Scheme has two Plans: (i) Regular Plan and
	(ii) Direct Plan

Regular Plan is for Investors who purchase/subscribe units in a Scheme through any Distributor (AMFI Registered Distributor/ARN Holder).
Direct Plan is for investors who purchase/subscribe units in a Scheme directly with the Fund and is not routed through a Distributor (AMFI Registered Distributor/ARN Holder). Direct Plan will have a lower expense ratio excluding distribution expenses, commission for distribution of Units etc.
Each Plan offers the following Options:
Growth OptionIDCW Option (with Payout and Re-investment facility)
Under IDCW Option, the Fund will endeavor to declare IDCWs from time to time depending on the availability of distributable surplus.
IDCW* (IDCW Payout and IDCW Reinvestment) and Growth.
IDCW Option: -
Under this Option, the Trustee reserves the right to declare IDCW under the Scheme depending on the net distributable surplus available under the Option. It should, however, be noted that actual declaration of IDCWs and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustees or any Committee authorised by them.
If IDCW payable under the IDCW payout option is equal to or less than Rs. 500/-, then it would be compulsorily re-invested in the Option of the Scheme.
Growth Option: -
All Income earned and realized profit in respect of a unit issued under that will continue to remain invested until repurchase and shall be deemed to have remained invested in the option itself which will be reflected in the NAV.
Note: If IDCW payable under the IDCW payout option is equal to or less than Rs. 500/-, then it would be compulsorily re-invested in the option of the Scheme.
Pursuant to clause 11.2 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, IDCW can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains.
*The above acronyms stand for: • <i>IDCW = Income Distribution cum capital withdrawal option</i> • <i>IDCW Payout = Payout of Income Distribution cum capital withdrawal option</i> • <i>IDCW Reinvestment = Reinvestment of Income Distribution cum capital withdrawal option</i> • <i>IDCW Transfer = Transfer of Income Distribution cum capital withdrawal plan</i>
The AMC reserves the right to introduce /discontinue further Plans / Options as and when deemed fit.

NFO KIM of Motilal Oswal Business Cycle Fund

	against the S in the ARN	cheme name column of t	e in the applica he application	ition form. Investo	ors should showing	indicate "Direct Plan" also mention "Direct" various scenarios for
	Scenario	Broker mentione investor		Plan mentione investor	d by the	Default Plan to be captured
	1	Not menti	oned	Not mentioned		Direct
	2	Not menti		Direct		Direct
	3	Not menti		Regular		Direct
	4	Mentioned		Direct		Direct
	5	Direct		Not Mentioned		Direct
	6	Direct		Regular		Direct
	7	Mentioned	1	Regular		Regular
	8	Mentioned		Not Mentioned		Regular
Applicable NAV	the AMC sha without any If the investo be deemed th	ll reprocess exit load, if a or does not c hat the invest vestment u	the transactio applicable. learly specify t stor has opted	n under Direct Pl he choice of optic for Growth option ion, it will be deer	an from th on at the tin and in cas	hin 30 calendar days, ne date of application ne of investing, it will se he does not specify DCW reinvestment.
	Valid	Purchase	Upto 3.00 P.			ng NAV of the
		ns of any - eceived on s Day	After 3.00 P	.M	funds are utilization date on wh	Day on which e available for before cutoff and tich application is whichever is later.
	applicatio received	on a	Upto 3.00 P.		The closing of recein applicatior	-
	Business 1	uay -	After 3.00 P			g NAV of the Next Day of receipt of cation
	-	on the basis	of the time sta	0		, Applicable NAV shal irmation slip given by

	and valid applications for 'sw provisions of the Applicable	switch-out' shall be treated as itch-in' shall be treated as appli NAV and cut-off time as menti it' and 'switch-in' applications	cations for Purchase, and the
Minimum	Purchase	Additional Purchase	Redemption
Application Amount/ Number of Units	For Lumpsum: Rs.500/-	Rs. 500/- and in multiples of Re. 1/- thereafter.	Minimum of Rs. 500/- and in multiples of Re. 1/- thereafter or account balance, whichever is
	For SIP:		lower.
	Weekly/Fortnightly/Mo nthly/Quarterly: Rs. 500/- and multiple of Re. 1/- thereafter		lowell
	Annual: Rs. 6,000/- and multiple of Re. 1/- thereafter		
	In case the SIP date is not specified or in case of ambiguity, the SIP transaction will be processed on 7th of every month in which application for SIP registration was received and if the end date is not specified, SIP will continue till it receives termination notice from the investor In case, the date fixed happens to be a holiday / non-business day, the same shall be affected on the next business day. No Post Dated cheques would be accepted for SIP.		
	Note : Provisions for Minimum Application Amount are not applicable in case of mandatory investments by the Designated Employees of the AMC in accordance with clause 6.10 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-		

NFO KIM of Motilal Oswal Business Cycle Fund

	1/P/CIR/2024/90 dated June 27, 2024.
Despatch of Redemption Request	The redemption or repurchase proceeds shall be dispatched to the unitholders within three working days from the date of redemption or repurchase.
Benchmark Index	Nifty 500 TRI Note: Total Return variant of the index (TRI) will be used for performance comparison.
Dividend Policy	The Trustees may declare IDCW subject to the availability of distributable surplus calculated in accordance with SEBI (Mutual Funds) Regulations, 1996. The actual declaration of IDCW and the frequency of distribution will be entirely at the discretion of the Trustees. There is no assurance or guarantee to Unit holders as to the rate of IDCW distribution nor that the IDCWs will be declared regularly, though it is the intention of the Mutual Fund to make regular IDCW distribution under the IDCW Plan. The IDCW would be paid to the Unitholders whose names appear in the Register of Unitholders as on the record date.
	IDCW Distribution Procedure
	In accordance with SEBI Regulations, the procedure for IDCW distribution would be as under:
	When units are sold, and sale price (NAV) is higher than face value of the unit, a portion of sale price that represents realized gains is credited to an Equalization Reserve Account and which can be used to pay IDCW. IDCW can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains. The Trustee reserves the right to change/modify the aforesaid requirements at a later date in line with SEBI directives from time to time.
	Quantum of IDCW and the record date will be fixed by the Trustee in their meeting. IDCW so decided shall be paid, subject to availability of distributable surplus. Within one calendar day of decision by the Trustee, the AMC shall issue notice to the public communicating the decision about the IDCW including the record date, in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated, whichever is issued earlier.
	Record date shall be the date, which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of Unitholders for receiving IDCWs. The Record Date will be 5 calendar days from the date of issue of notice. The notice will, in font size 10, bold, categorically state that pursuant to payment of IDCW, the NAV of the Scheme would fall to the extent of payout and statutory levy (if applicable). The NAV will be adjusted to the extent of IDCW distribution and statutory levy, if any, at the close of business hours on record date. Before the issue of such notice, no communication indicating the probable date of IDCW declaration in any manner whatsoever will be issued by Mutual Fund.
	The Trustee reserves the right to change/modify the aforesaid requirements at a later date in line with SEBI directives from time to time.

NFO KIM of Motilal Oswal Business Cycle Fund

Name of the Fund	Ajay Khandelwal, Niket Shah, Santosh Singh, Atul Mehra, Rakesh Shetty and Sunil Sawant
Manager	
Name of the Trustee Company	Motilal Oswal Trustee Company Limited.
Performance of the scheme	Motilal Oswal Business Cycle Fund a new scheme and hence the same is not applicable.
Additional Scheme Related Disclosures	 TOP 10 HOLDINGS OF THE SCHEME: The Scheme is a new scheme and hence the same is not applicable. DISCLOSURE OF NAME AND EXPOSURE TO TOP 7 ISSUERS, STOCKS, GROUPS AND SECTORS AS A PERCENTAGE OF NAV OF THE SCHEME IN CASE OF DEBT AND EQUITY ETFS/INDEX FUNDS THROUGH A FUNCTIONAL WEBSITE LINK THAT CONTAINS DETAILED DESCRIPTION The Scheme is an active scheme and hence the same is not applicable.
	3. PORTFOLIO TURNOVER RATE: The Scheme is a new scheme and hence the same is not applicable.
Expenses of the Scheme	These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid, marketing and advertising, registrar expenses, printing and stationary, bank charges etc. The entire NFO expenses were borne by the AMC.
Load	Entry Load: Nil
Structure	Exit Load: 1% - If redeemed on or before 3 months from the date of allotment. Nil - If redeemed after 3 months from the date of allotment.
Recurring expenses	These are the fees and expenses for operating the Scheme. These expenses include but are not limited to Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer agents' fees & expenses, marketing and selling costs etc.
	The AMC has estimated that the following expenses will be charged to the Scheme, as permitted under Regulation 52 of SEBI (MF) Regulations. For the actual current expenses being charged, the investor should refer to the website of the Fund.
	The total expenses of the scheme as per Regulation 52(6) schemes shall not exceed 2.25 per cent of the daily net assets of the scheme as stated below and are subject to inter-se change and may increase/decrease as per actuals, and/or any change in the Regulations. For brief details SID and SAI.
	For the actual current expenses being charged, the investor should refer to the website of the Fund.
	The Mutual Fund would update the current expense ratios on the website (<u>www.motilaloswalmf.com</u>) atleast three working days prior to the effective date of the change. Investors can refer to "Total Expense Ratio" section on <u>https://www.motilaloswalmf.com/downloads/mutual-fund/totalexpenseratio</u> for Total Expense Ratio (TER) details.

Torr two others and	Increase and a stand to refer to the details in the Chatemant of Additional Information and
	Investor are advised to refer to the details in the Statement of Additional Information and
for the Investors	also independently refer to their tax advisor.
(Unitholders)	
Daily Net	AMC will declare separate NAV under Regular Plan and Direct Plan of the Scheme.
Asset Value	
(NAV)	NAV will be calculated on all business days and shall be disclosed in the manner specified
Publication	by SEBI. The AMC shall update the NAVs on its website <u>www.motilaloswalmf.com</u> and also
	on AMFI website <u>www.amfiindia.com</u> before 11.00 p.m. on every business day. If the NAVs
	are not available before 11.00 p.m. on every business day, the reason for delay in
	uploading NAV would be explained to AMFI in writing. If the NAVs are not available before
	commencement of Business Hours on the following day due to any reason, the Mutual
	Fund shall issue a press release giving reasons and explaining when the Mutual Fund
	would be able to publish the NAVs.
	Further, Mutual Funds/ AMCs shall extend facility of sending latest available NAVs to
	investors through SMS, upon receiving a specific request in this regard. Investors can also
	contact the office of the AMC to obtain the NAV of the Scheme.
For Investor	For Conoral Sorvice request and Complaint Desclution
For Investor Grievances	For General Service request and Complaint Resolution
please contact	Mr. Juzer Dalal
please contact	Motilal Oswal Asset Management Company Limited
	10 th Floor, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai – 400025
	Tel No.: +91 8108622222 and +91 22 40548002
	Fax No.: 02230896884
	Email.: <u>amc@motilaloswal.com</u>
	Investors are advised to contact one of the Designated Collection Contar (Investor Corrigo
	Investors are advised to contact any of the Designated Collection Center / Investor Service
	Center or the AMC by calling the toll free no. of the AMC at +91 8108622222/ +91 22 40548002.
	Investors can also visit our website <u>www.motilaloswalmf.com</u> for complete details.
	Investor may also approach the Compliance Officer / CEO of the AMC. The details
	including, inter-alia, name & address of Compliance Officer & CEO, their e-mail addresses
	and telephone numbers are displayed at each offices of the AMC.
	For any grievances with respect to transactions through stock exchange mechanism, Unit
	Holders must approach either their stock broker or the investor grievance cell of the respective stock exchange or their distributor.
Unitholder's	Accounts Statements:
Information	In accordance with clause 14.4.3 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-
	1/P/CIR/2024/90 dated June 27, 2024the investor whose transaction has been
	accepted by the MOAMC shall receive a confirmation by way of email and/or SMS within
	5 Business Days from the date of receipt of transaction request, same will be sent to the
	Unit holders registered e-mail address and/or mobile number. Thereafter, a
	Consolidated Account Statement ("CAS") shall be issued in line with the following
	procedure:
	1. Consolidation of account statement shall be done on the basis of PAN. In case of
	multiple holding, it shall be PAN of the first holder and pattern of holding.

	 The CAS shall be generated on a monthly basis and shall be issued on or before 15th of the immediately succeeding month to the unit holder(s) in whose folio(s) transaction(s) has/have taken place during the month.
	3. In case there is no transaction in any of the mutual fund folios then CAS detailing holding of investments across all schemes of all Mutual Funds will be issued on half yearly basis at the end of every six months (i.e. September/ March)] and shall be issued on or before 21st of the immediately succeeding month.
	4. Investors having MF investments and holding securities in Demat account shall receive a Consolidated Account Statement containing details of transactions across all Mutual Fund schemes and securities from the Depository by email / physical mode.
	5. Investors having MF investments and not having Demat account shall receive a Consolidated Account Statement from the MF Industry containing details of transactions across all Mutual Fund schemes by email / physical mode.
re tr PA th w be	he word 'transaction' shall include purchase, redemption, switch, IDCW payout, IDCW einvestment, systematic investment plan, systematic withdrawal plan, and systematic ransfer plan. CAS shall not be received by the Unit holders for the folio(s) wherein the AN details are not updated. The Unit holders are therefore requested to ensure that he folio(s) are updated with their PAN. For Micro SIP and Sikkim based investors whose PAN details are not mandatorily required to be updated Account Statement will e dispatched by MOAMC for each calendar month on or before 10th of the immediately ucceeding month.
Ma ca ac re mo	he Consolidated Account statement will be in accordance to clause 14.4.3 of SEBI aster Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024. In use of a specific request received from the Unit holders, MOAMC will provide the count statement to the investors within 5 Business Days from the receipt of such equest. Investors are requested/encouraged to register/update their email id and obile number of the primary holder with the AMC/RTA through our Designated vestor Service Centres (DISCs) in order to facilitate effective communication.
for Mi (er sta tir	ote: If the investor(s) has/have provided his/their email address in the application rm or any subsequent communication in any of the folio belonging to the investor(s), utual Fund / Asset Management Company reserves the right to use Electronic Mail mail) as a default mode to send various communication which include account atements for transactions done by the investor(s). The investor shall from time to me intimate the Mutual Fund / its Registrar and Transfer Agents about any changes in e email address.
На	alf yearly Disclosures: Financial Results
Ma we fin na	he Mutual Fund shall within one month from the close of each half year, that is on 31st arch and on 30th September, host a soft copy of its unaudited financial results on its ebsite. The mutual fund shall publish an advertisement disclosing the hosting of such hancial results on their website, in atleast one English daily newspaper having ationwide circulation and in a newspaper having wide circulation published in the nguage of the region where the Head Office of the Mutual Fund is situated.

Annual Report
The Mutual Fund / AMC will host the Annual Report of the Schemes on its website (www. motilaloswalmf.com) and on the website of AMFI (www.amfiindia.com) not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year).
The Mutual Fund / AMC shall mail the scheme annual reports or abridged summary thereof to those investors whose e-mail addresses are registered with MOMF. The full annual report or abridged summary shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the investors on request at free of cost.
Investors who have not registered their e-mail id will have to specifically opt-in to receive a physical copy of the Annual Report or Abridged Summary thereof.
MOMF will publish an advertisement every year in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of scheme wise Annual Report on the AMC website (www.motilaloswalmf.com) and on the website of AMFI (www.amfiindia.com).

This KIM is dated July 30, 2024.

Name of the scheme Motilal Oswal Business Cycle Fund (An open-ended equity scheme following business cycles based investing theme) This product is suitable for investors who are seeking • Capital appreciation over long term • Investing predominantly in equities and equit related instruments selected on the basis of business cycle. Distributor ARN / RIA#	Benchmark Risk-o-meter (Nifty 500 TRI)	eir risk	New Fund Offer / O Motilal Oswal en-ended equity scheme follo	er Price: ₹ 10/- Per Unit on: August 21, 2024 Please read th andum of the Scheme and instruct	1 d ed investing theme) ne Scheme Information
ARN/RIA-	Distributor			Employee Code	EOIN
#By mentioning RIA code, I/We authorize you to share with the SEBI Rei Investors applying under Direct Plan must mention " Upfront commission shall be paid directly by the invo	Direct" in ARN Column estor to the AMFI registered dis	my/our transactions in the sc	investor's assessment of various		e rendered by the distributor.
Introduction of advice by the employee/relationship manager/s broker or notwithstanding the advice of in-appropriateness, if any, pr manager/sales person of the distributor/sub broker." TRANSACTION CHARGES FOR APPLICATIONS THE CONTRACT OF A STATEMENT	ROUGH DISTRIBUTORS ONLY	Guardian (Refer Instruction 12 on p	ge 5) In case the subscription amount is ₹10,000	Third Applicant Transaction Charges for per subscription ₹ 10.000	Holder Existing Investor - ₹100
or more and your Distributor has opted to receive Transaction Charges, the same are d amount invested.			ribulor. Units Will be issued against the balance	and above	New Investor - ₹150
	Dur Folio No., Name, Section 1,7,10 &12				
Folio No.	Name F I		rm Available on Website:www.mc		
2 FIRST APPLICANT'S DETAILS (Non-Individ Name F I R S T					Mr. Ms. M/s
Father's Name F I R S T		M I D D L			
PAN /PEKRN**	CIN				
KIN (KYC identification number)					
Date of Birth / Incorporation	Y Y Y Y Place of Birth /	/ Incorporation C	untry of Birth / Incorporation Nati	onality 🗌 Indian 🔲 US 🔲 O)thers (Please Specify)
City of Incorporation					(
	ertificate School Certificate	e 🗆 Passport 🗔 Otl	ers Specify Guardian	's Relationship 🗌 Father 🗌	Mother Court Appointed
(Refer Instruction 1d)			With Mine		
KIN of Guardian/ PoA (KYC identification number)	on for non individuals / PoA hold	der name	Guardian / I	PoA PAN	
			F		T 2 A I
Tax Residence Address (for KYC Address) Residentia	al Registered office Busin		Business		
City	Stat			Pin Code	
Overseas address			incase of NRI's		
	Mandato	ory incase of NRI's			
Email ID Email ID & Mobile No. are essential to enable us to com	municate better with you				
** Please mention PAN/PEKRN(PAN Exempted KYC Ref	erence Number) as it is mandato	ory I	lobile	Tel.	
	ent Individual Propriet	Bank	FII/ FPI NRI Defence Establishments	PIO Limited Liability Pa NPO Others culture Student Forex D	s <u>Specify</u> ealer Others <u>Specify</u>
Gross Annual Income OR Net-worth* in ₹ *Not older than one year		networth (Networth is mandator A	as on D D M M Y	Is the entity involved in Foreign Exchange/ Money Gaming / Gambling / Lotte (casinos, Betting syndicates) Money Lending/ Pawning	Changer Yes No ery Yes No
Politically Exposed Person (PEP) Status (Also applicable	e for authorised signatories/Promoters/ I			 I am Related to PEP 📃 Not Applic	able
ACKNOWLEDGMENT SLIP Received subject to r					
Cheque no. Date	Amount	Motilal C	Scheme swal Business Cycle Fund	Star	np & Signature

4 JOINT APPLICANT'S DETAILS SECOND APPLICANT'S DETAILS Mr. Ms. Mr.
SECOND APPLICANT'S DETAILS Mr. Ms. M/s Mode of Holding Joint Anyone or Survivor (Default) Mr. Ms. M/s
Name F I R S T I M I D D L E I I A S T
Father's Name F I R S T I I D D L E I I I A S T
PAN /PEKRN** Email ID Email ID Mobile II
Email ID & Mobile No. are essential to enable us to communicate better with you
KIN (KYC identification number)
Date of Birth D D M M Y Y Y Y Place of Birth Country of Birth Nationality Indian US Others (<u>Please Specif</u>
Occupation Pvt. Sector Service Public Sector Gov. Service Housewife Defence Professional Retired Business Agriculture Student Forex Dealer Others Specify
Gross Annual Income OR Net- worth*
THIRD APPLICANT'S DETAILS
Name F I R S T I I D D L E I I A S T
Father's Name F I R S T M I D D L E I L A S T
PAN /PEKRN**
Email ID & Mobile No. are essential to enable us to communicate better with you
KIN (KYC identification number)
Date of Birth D M M Y Y Y Place of Birth Country of Birth Nationality Indian US Others (Please Specify Occupation Pvt. Sector Service Public Sector Gov. Service Housewife Defence Professional Retired Business Agriculture Student Forex Dealer Others Specify
Gross Annual Income OR Net- worth* in ₹ Income OR Net- metworth Income OR Net- as on D D M M Y Y Politically Exposed Person (PEP) Status *Not older than one year Any other information Income OR Net- Politically Exposed Person (PEP) Status
**Please mention PAN/PEKRN (PAN Exempted KYC Reference Number) as it is mandatory
5 DEMAT ACCOUNT DETAILS (Mandatory, only if you require units in the demat form. Please fill in all details, else the application will be processed in physical mode). Nomination provided in demat account shall be registered.
NSDL CDSL Depository Participant (DP) Name
DP ID Beneficiary A/c No. Enclose for Demat option Client Master List Transaction/Holding Statement DIS Copy
6 EMAIL COMMUNICATION
Email ID provided pertains to 🗌 Self 🗌 Spouse 📄 Dependent Parents 📄 Dependent Children 📄 Dependent Siblings 📄 Guardian
Mobile No. provided pertains to 🗌 Self 🗌 Spouse 🗌 Dependent Parents 🗌 Dependent Children 🗌 Dependent Siblings 🗌 Guardian
Investors providing Email Id would mandatorily receive E - Statement of Accounts in lieu of physical Statement of Accounts and the annual report or abridged summary on email. Please register you Mobile No & Email Id with us to get instant transaction alerts via SMS & Email. 🗌 I hereby authorize MOAMC to send important information and regular updates to me. 🗌 I wish to receive scheme wise annual report or abridged summary through Physical mode (Applicable only for investors who have not specified the email id)
7 INVESTMENT & PAYMENT DETAILS
Payment Type (Please 🗸) 🗌 Lumpsum 🗌 Zero Balance 🗌 SYSTEMATIC INVESTMENT PLAN* / MICRO SIP-ECS (please fill OTM Debit Mandate form NACH/ ECS/ Direct Debit Form-2)
Scheme name Plan Option Cheque Date Amount Invested (₹) DD Charges Net Amount Paid (₹) Cheque/DD No./UTR No./ OTM No.(in case of NEFT/RTGS)
Motilal Oswal Business Cycle Fund □ Regular □ Direct □ DICW Payout □ DICW Payout □ □ CW Payout □ □ □ □
DCW Reinvestment
Drawn on Bank/Branch:
8 BANK DETAILS (Mandatory) Redemption / Refund payouts will be credited into this bank account in case it is in the current list of banks with whom Motilal Oswal Mutual Fund has Direct Credit facility.
Bank Name
Bank A/c No. Type Current Savings NRO NRE FCNR Others Specify
Branch Name
IFSC Code (11 digit)* MICR Code (9 digit)* *Mentioned on your cheque leaf
I/We understand that the instructions to the bank for Direct Credit/NEFT will be given by the Mutual Fund, and such instructions will be adequate discharge of the Mutual Fund towards redemption / refund proceeds. In case the bank does not credit my / our bank account with / without assigning any reason thereof, or if the transaction is delayed or not effected at all or credited into the wrong account for reasons of incomplete or incorrect information. I/We would not hold Motilal Oswal Mutual Fund responsible. Further the Mutual Fund reserves the right to issue a demand draft / payable at par cheque in case it is not possible to make payment by Direct Cash/NEFT. If however the unit holders wish to receive a cheque (instead of a direct credit into their bank account) Please tick the box alongside Cheques should be crossed "A/c Payee only" and drawn in favour of Motilal Oswal Business Cycle Fund

	Place/City of Birth	Country of Birth	ı		Coun	ry of Citiz	ensh	ip / Na	tionality		
First Applicant				Indian	U.\$	6. 🗌 Oth	iers (Please	e specify)_		
Second Applicant				Indian	U.(6. 🗌 Oth	iers (Please	e specify)_		
Third Applicant				Indian	U.(6. 🗌 Oth	ers (Please	e specify)_		
No' please proceed for th	are you assessed for Tax) in any othe signature of declaration puntries (other than India) in which yo Country of Tax Residency	her country outside India? Yes No ou are a Resident for tax purposes i.e., where Tax Identification Number or			een Car						
	Gountry of Tax nestuency	Functional Equivalent		ation Type r, please specif	fy)				ble, pleas C (as defi		
First Applicant						Reason		Α	B	C	
Second Applicant						Reason		Α	B	C	
Third Applicant						Reason		Α	B	C	
Name	MY/OUR NOMINEE AS PER BELOW	Address		e Relationship e/1 st Applicant		iuardian Na e Nominee i		nor)	Signatu (Guardian Nominee is	in case	Alloca %
ther are aware that in ca sets held in the mutual fu DECLARATION/COI ing read and understood the	/ We do not wish to appoint any nor se of death of all the account holder(ind folio. ISENT AND SIGNATURE contents of the Scheme Information Docu	nomination (Please tick (✓) if the unit holden ninee(s) for my mutual fund units held in my / s), my / our legal heirs would need to submit al ment of the Scheme(s), I/We hereby apply for the unit	/ our mutual fund II the requisite do ts of the scheme(s) a	I folio and unde cuments issued and agree to abid	rstand t d by Cou e by the t	rt or other s erms, condition	such c ons, ru	ompete les and re	ent authority	r, based or	n the val
ther are aware that in ca sets held in the mutual fu DECLARATION/COI ing read and understood the eby declare that the amount visions of the income tax Ac- gived nor have been inducer pleted by me/us to the satis ertake such other action with ARN holder has disclosed t ARN holder has disclosed t Ammended to me/us. For NF ernal/Non-Resident Ordinary nediately in the event of infor CA/CRS Certification: :laration for Individual: I have read and	/ We do not wish to appoint any nor se of death of all the account holder(: ind folio. ISENT AND SIGNATURE contents of the Scheme Information Docu invested in the scheme(s) is through leg t, Anti Money Laundering Laws, Anti Corri d by any rebate or gifts, directly or indirer faction of the Mutual Fund, I/we hereby au usuch funds that may be required by the la o me/us all the commissions (in the form Rls only : I/We confirm that I am/we are N //CCNR Account. I/We confirm that the de mation changes. ereby confirm that the information provide (understood the FATCA & CRS Terms and C	ninee(s) for my mutual fund units held in my / s), my / our legal heirs would need to submit al ment of the Scheme(s), I/We hereby apply for the uni- itimate Sources only and does not involve and is no uption Laws or any other applicable laws enacted by ctly in making this investment. I/We confirm that the thorize the Mutual Fund, to redeem the funds invests	/ our mutual fund II the requisite doo to designed for the j y the Government of e funds invested in ed in the Scheme(s), to him for the differ We have remitted fu re that the information est of my knowledge undertake to keep yo	I folio and unde cuments issued and agree to abid purpose of the co of India from time the Scheme (s), I in Favour of the a rent competing S unds from abroad on is to the best of e and belief and th u informed in wri	rstand t d by Cou e by the t ontravent to time. egally be applicant, cheme o' l through of my Kno nat I shall ting abou	rt or other s erms, conditi on of any Ac We have un long to me// various Mut approved ba approved ba wiledge, belie be solely liabl any change	ons, ru t, Rule dersto is. In ti able N tual Fu nking ef, acci le and i s / mod	ompete les and ro s, Regula od the de re event AV prevai nds from channels urate and	regulation gov ations, Notific etails of the s "Know Your uiling on the d n amongst w s or from fun d complete. I ble for the infe	r, based or reming the cations or D customer ate of such hich the S ds in my/ou agree to no	n the val scheme(s Directions & I/We ha " process redempti cheme is ir Non-Re tify MOM
rther are aware that in ca sets held in the mutual fu DECLARATION/COI ving read and understood the eby declare that the amount visions of the income tax Ac eived nor have been induced npleted by me/us to the satis tertake such other action with ARN holder has disclosed 1 ommended to me/us. For NF emal/Non-Resident Ordinary nediately in the event of infor TCA / CRS Certification: Claration for Individual: In the onfirm that I have read and days of the same being effect	/ We do not wish to appoint any nor se of death of all the account holder(: ind folio. ISENT AND SIGNATURE contents of the Scheme Information Docu invested in the scheme(s) is through leg t, Anti Money Laundering Laws, Anti Corri d by any rebate or gifts, directly or indirer faction of the Mutual Fund, I/we hereby au usuch funds that may be required by the la o me/us all the commissions (in the form Rls only : I/We confirm that I am/we are N //CCNR Account. I/We confirm that the de mation changes. ereby confirm that the information provide (understood the FATCA & CRS Terms and C	ninee(s) for my mutual fund units held in my / s), my / our legal heirs would need to submit al iment of the Scheme(s), I/We hereby apply for the uni- itimate Sources only and does not involve and is no uption Laws or any other applicable laws enacted by thy in making this investment. I/We confirm that the thorize the Mutual Fund, to redeem the funds investe w. no firail commission or any other mode), payable to ion Residents of Indian nationality/origin and that I/A tails provided by me/us are true and correct. I declar ed hereinabove is true, correct, and complete to the be conditions below and hereby accept the same. I also u	/ our mutual fund II the requisite down to of the scheme(s) i to designed for the f y the Government of e funds invested in ed in the Scheme(s), to him for the differ We have remitted fu re that the information est of my knowledge undertake to keep you mediary or by dome	I folio and unde cuments issued and agree to abid purpose of the co of India from time the Scheme (s), I in Favour of the a rent competing S unds from abroad on is to the best of e and belief and th u informed in wri	rstand t d by Cou e by the t ontravent to time. egally be applicant, cheme o' l through of my Kno nat I shall ting abou	rt or other s erms, conditi on of any Ac We have un long to me// various Mut approved ba approved ba wiledge, belie be solely liabl any change	ons, ru t, Rule dersto is. In th able N tual Fu tual Fu tual Fu tual Fu to s / moo ies.	ompete les and ro s, Regula od the de re event AV prevai nds from channels urate and	ent authority regulation gov ations, Notifi etails of the s " Know Your illing on the d n amongst w s or from fun d complete. I ble for the infi to the above	r, based or reming the cations or D customer ate of such hich the S ds in my/ou agree to no	n the val scheme(Directions & I/We h " proces redempt scheme is Ir Non-R tify MON
ther are aware that in ca sets held in the mutual fu DECLARATION/COI ing read and understood the eby declare that the amount visions of the income tax Ac eived nor have been inducer upleted by me/us to the satis ertake such other action with ARN holder has disclosed 1 mmended to me/us. For NF ermal/Non-Resident Ordinary rediately in the event of infor CA / CRS Certification: Haration for Individual: In confirm that I have read and lays of the same being effect First / Gu	/ We do not wish to appoint any nor se of death of all the account holder(ind folio. ISENT AND SIGNATURE contents of the Scheme Information Docu invested in the scheme(s) is through leg through Laws, Anti Corri d by any rebate or gifts, directly or indirect faction of the Mutual Fund, I/we hereby au such funds that may be required by the la o me/us all the commissions (in the form Ist sonly: I/We confirm that I am/we are N //FCNR Account. I/We confirm that the de mation changes. ereby confirm that the information provide lunderstood the FATCA & CRS Terms and C ive and also undertake to provide any other Societies/Section 8 companies (ninee(s) for my mutual fund units held in my / s), my / our legal heirs would need to submit al iment of the Scheme(s), I/We hereby apply for the unit itimate Sources only and does not involve and is no uption Laws or any other applicable laws enacted by thy in making this investment. I/We confirm that the thorize the Mutual Fund, to redeem the funds investe w. on ferail commission or any other mode), payable f ion Residents of Indian nationality/origin and that I/A tails provided by me/us are true and correct. I declar ed hereinabove is true, correct, and complete to the be conditions below and hereby accept the same. I also u r additional information as may be required any interr	/ our mutual fund II the requisite doo to designed for the j y the Government o e funds invested in ad in the Scheme(s), to him for the differ We have remitted fu re that the informati est of my knowledge indertake to keep yo mediary or by dome	I folio and unde cuments issued and agree to abid purpose of the co f India from time the Scheme (s), 1, in Favour of the a rent competing S unds from abroad on is to the best of e and belief and th unformed in wri stic or overseas m	rstand t d by Cou e by the t ontravent to time. egally be ppplicant, cheme o through of my Kno tal I shall ting abou ggulators	rt or other s erms, conditi on of any Ac We have un long to me/u at the applic various Mut approved ba wledge, belie tany change tax authoriti	uch c ons, ru t, Rule dersto s. In ti able N tual Fu nking ef, acci e and s / moo es.	ompete les and ri s, Regula do the dd the dd the dd the dd the event varate and responsiti liffication	egulation gov ations, Notifi etails of the etails of the so mamongst w sor from fun d complete. I ble for the infn to the above blicant status as I	r, based or reming the rations or E scheme (s) Customer ate of such hich the S ds in my/ou agree to no ormation su information	n the val scheme(i)rections & I/We h " proces redempt cherne i r Non-R tify MON abmitted in future
rther are aware that in ca sets held in the mutual fu DECLARATION/COI ing read and understood the eby declare that the amount visions of the income tax Ac eived nor have been induced pleted by me/us to the satis tertake such other action with ARN holder has disclosed to ommended to me/us. For NF erral/Non-Resident Ordinary CA / CRS Certification: Elaration for Individual: In the confirm that I have read and tays of the same being effect First / Gat restors who are Trusts/ We are falling under "No 1961 (43 of 1961), and is	/ We do not wish to appoint any nor se of death of all the account holder(ind folio. ISENT AND SIGNATURE contents of the Scheme Information Docu invested in the scheme(s) is through leg thati Money Laundering Laws, Anti Corri d by any rebate or gifts, directly or indired faction of the Mutual Fund, I/we hereby au such funds that may be required by the la o me/us all the commissions (in the form Its only : I/We confirm that I am/we are N /FCNR Account. I/We confirm that the de mation changes. ereby confirm that the information provide understood the FATCA & CRS Terms and C ive and also undertake to provide any othe Societies/Section 8 companies (in n-Profit Organization" [NPO] which	ninee(s) for my mutual fund units held in my / s), my / our legal heirs would need to submit al iment of the Scheme(s), I/We hereby apply for the unit itimate Sources only and does not involve and is no uption Laws or any other applicable laws enacted by ctly in making this investment. I/We confirm that the thorize the Mutual Fund, to redeem the funds investe w. n of trail commission or any other mode), payable t fon Residents of Indian nationality/origin and that I/I tails provided by me/us are true and correct. I declar ed hereinabove is true, correct, and complete to the be conditions below and hereby accept the same. I also u r additional information as may be required any inter Second Applica under Companies Act, 2013) constituted for	/ our mutual fund II the requisite doo to designed for the j y the Government of e funds invested in ad in the Scheme(s), to him for the differ We have remitted fu re that the informati est of my knowledge undertake to keep you mediary or by dome ant for religious or of ple purposes refet	I folio and unde cuments issued and agree to abid purpose of the co f India from time the Scheme (s), I in Favour of the a rent competing S unds from abroad on is to the best of e and belief and th stic or overseas m charitable pur rred to in clause	rstand t d by Cou e by the t or time. egally be ppplicant. cheme of through of my Kno through of my Kno through at I shall ing abou galators	rt or other s erms, conditi on of any Ac We have un long to me/u at the applic various Mut approved ba wiledge, belie be solely liabl t any change t tax authoriti	tuch c ons, ru t, Rule dersto s. In ti able N tual Fu niking of, accu is s / moo ies.	ompete les and ru s, Regula du the devent AV preva inds from channels urate and responsiti liffication	ert authority egulation gov ations, Notifi etails of the set "Know Your illing on the d n amongst w s or from fun d complete. I ble for the infn to the above blicant status as I tax Act,	r, based or reming the rations or E scheme (s) Customer ate of such hich the S ds in my/ou agree to no ormation su information	n the val scheme(i)rections " process redempt cheme is in future in future I C: I C: I C:

MOTILAL O			Motilal open-ended equity scl New on: August 7, 2024 NFO Clo	Offer / Oswa heme fo / Fund O ses on: Au	On Going A Busines Ilowing busin Offer Price: 7 Igust 21, 2024 Ple	Application F S Cycle Fu ess cycles base 0/- Per Unit	Form Ind ed investin e Information	g theme) Fo	plication No. m-2		
Distributor ARN	/ RIA#	Dist	ributor Name		Sub-Distributor ARN			Sub-Broker/Employee Code	EUIN		
ARN/RIA : #By mentioning RIA code, I/We a We hereby confirm that the EUIN by the employee/relationship manager/sa	box has been intentionally le ager/sales person of the ab les person of the distributor a	ft blank by me/us as ove distributor or no	this is an "execution-only" transac twithstanding the advice of in-app	tion without propriatenes	any interaction or adv s, if any, provided by	ice		Second Holder	Third Holder		
1 UNIT HOLDER IN	FURMATION						1 1 1	Mr. Ms.	M/s		
Existing Folio Number			Existing UMRN								
Name	FIRS	S T		N	/IIDD	LE		L	A S T		
2 SYSTEMATIC IN	VESTMENT PLAN	DETAILS									
Scheme name		Plan	Option	SIP Insta	allment Amount			ily), SIP Amount Min. ₹ 50 I/- (Annual SIP) and in mu	0/- (Weekly/Fortnightly/ Mo Itiplies of ₹1	onthly),	
Motilal Oswal Business C	ycle Fund	□ Regular □ Direct	 Growth IDCW Payout IDCW Reinvestment 	(₹)							
SIP Frequency and Dat	e* of the month	ovcopt (20th 2	Poth and 21 ct			SIP Period	d (SIP tenu	re should not exceed 40	years)		
	·14 (13.11) *7 th -21 st (ourianu si si)			From	M M Y	Y Y Y To M M	Y Y Y Y		
Annual SIP D	M M Y Y Y	Y						will be debited on or af	tath on the cool		
Date SIP	rterly SIP- Any date , October) D D e	f the month for the month for except (29th, 30		th and 3 ⁻	·	r not orp	matament	will be desired on of an	or 17 opposition 2024.		
SIP cheque No.	,	IP cheque Date		· · · ·	1						
This is to confirm that the dec entity or the bank where I hav	aration/instruction has b e authorized the debit ar g Instructions. Authorizat ade from my/our bank acc t / Guardian / Author	een carefully read, nd express my wil tion to Bank: This is count with your Ban prised Signaton	lingness and authorize to makes to inform that I/We have regis nk. I/We authorize the represen	stood that l ke paymen tered for El tatives Mo	l/we are authorized ts through participa CS / NACH (Debit Cle	tion in NACH/ECS/Dir aring) / Direct Debit / und carrying this man	ect Debit/Stan Standing instru	ding Instructions. I/We hereby co uctions facility and that my/our pa et it verified and executed. (Plea	ancellation/amendment request to nfirm adherence to the terms of N yment towards my/our investment i se attach a cancelled cheque/chec d Applicant	IACH/ECS in Motilal	
	, OTM Debit I	Mandato form	NACH/ ECS/ Direct D	abit [An	nlicable for Lun	nsum Additional	Purchases a	is well as SIP Registrations	1	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	
MOTILAL OSWA MUTUAL FUND	UMRN UMRN Code C		0 0 0 P I G	icial Use	ty Code N A		0 0 0	D	ate D D M M Y Y 3 0 6	ΥY	
	nereby authorize	M	otilal Oswal Mutual Fund			ebit (to tick √)	SB C	A CC SB-NRE	SB-NR0 Other		
Modify X	ank a/c number with Bank		Bank name and branch								
an amount of Rupees								₹			
FREQUENCY	Mthly C	H.Yr	ly Yrly √ As	& when p	presented	DEBIT	ТҮРЕ	Fixed Amount 🗸	Maximum Amount		
Reference 1 Folio Reference 2 Applic	No. ation No.						ob. No nail ID				
	nandate processing	1. <u>Signa</u> 1 This is to confirm agreed and signed	d by me. I that I am authorized to cance	der carefully r	2 2 read, understood &	as per latest sch Signature of ac Name in ban made by me/us. I am	edule of cha count holde k records authorizing th	3 3 ne User entity/ Corporate to debit	Signature of account holder Name in bank records my account based on the instructi the User entity/ corporate or the ba		
ACKNOWLEDGM	ENT SLIP (To be fill	ed by the investor)			Applica	tion No.					
Folio No.			Investor Name								
Scheme Name Motil	al Oswal Business Cy	/cle Fund		Pla	an		Optio	n			

4

 SIP Period From
 D
 D
 M
 M
 Y
 To
 D
 D
 M
 Y
 Y

SYSTEMATIC INVESTMENT PLAN DETAILS

The Mandate will be registered under the best suited mode i.e. NACH or ECS or Direct Debit at the discretion of its appointed payment Aggregator through whom the mandate will be registered for the SIP debit facility.

Unit holder(s) need to provide along with the mandate form an original cancelled cheque (or a copy) with name and account number

- The bonk lotted in the bank account be registered for or registration of the mandet failing which registration may not be accepted. The Unit holder(s) cheque/ bank account details are subject to third party verification. Where the cancelled cheque or a copy of the cheque does not mention the bank account holder's name(s), Investor should provide 3 self-attested bank pass book copy) bank statement? bank letter usubstantiate that the first unit holder is one of the joint holder of the bank account. In case of a mismatch, it will be deemed to be a 3rd party payment and rejected except under the following exceptional circumstances.
 - a) Payment by parents / grand-parents / related person on behalf of a minor in consideration of natural love and affection or as gift regular by parents' granter parents' prime parents' person in the second or a minimum consider a dama for a minimum of a I minimum of a whose name is registered in the records of Mutual Fund in that folio. Additional declaration in the prescribed format signed by the guardian and parents/grand -parents/ related person is also required along with the application form. Payment by an Employer on behalf of employee under Systematic Investment plans through, Payroll deductions provided KYC
 - b) is completed for the employee who is the beneficiary investor and the employer who is making the payment. Additional

TERMS AND CONDITIONS FOR ECS (Debit Clearing)

The cities/ banks/ branches in the list may be modified /updated / changed / removed at any time in future entirely at the discretion of Motilal Oswal Mutual Fund without assigning any reasons or prior notice. If any city / bank/ branch is removed, SIP instructions for investors in such city/bank/branch via (ECS) (Debit Clearing) Direct Debit route will be discontinued without prior notice.

2.

2

List of Banks for SIP Direct Debit Facility:-Allahabad Bank, Axis Bank, Bank of Baroda, Bank of India, Citi Bank, Corporation Bank, Federal Bank, ICICI Bank, IDBI Bank, IndusInd Bank, Kotak Mahindra Bank, Punjab National Bank, South Indian Bank, State Bank of India, State Bank of Patiala, UCO Bank, Union Bank of India, United Bank of India

3. Applications for SIP Auto Debit (ECS/ Direct Debit) Facility would be accepted only if the bank branch participates in local MICR/ECS

INSTRUCTIONS TO FILL THE OTM Debit Mandate form NACH/ ECS/ Direct Debit

- UMRN Code, Sponsor Code, and Utility Code are for official use only. Please do not write anything in these boxes/spaces. The following information has to be mandatorily filled in the Mandates. In case any of these fields are not filled, the mandate is liable
- for rejection a) Please tick the Appropriate Account Type and furnish the Bank Account Number from which the SIP installment/s is/are to be
- a) Preset to a the Appropriate August in the province of the Appropriate National Appropriate Data and Approprise Data and Appropriate Data and Appropriate Data and Appropriate

- declaration in the prescribed format signed by employee and employer is also required along with the application form Custodian on behalf of an FII or a Client provided KYC is completed for the investor and custodian. Additional declaration in the prescribed format
- C) signed by Custodian and FII/ Client is also required along with the application form .
- Please not that in the event of a minor mismatch between the bank account number mentioned in the application from and as appearing in the cheque leaf submitted, bank account number would be updated based on the cancelled cheque leaf provided the name(s) of the investor/applicant appears in the cheque leaf
- AUTHORISATION BY BANK ACCOUNT HOLDER(S)
- a) Please iniciate the name of the bank & branch, bank account number. b) If the mode of operation of bank account is joint, all bank account holders would need to sign at the place marked
- Applications incomplete in any respect are liable to be rejected. AMC/ Service Provider shall have absolute discretion to reject any such Application
- AMC or other service providers shall not be responsible and liable for any damages / compensation for any loss, damage etc. The investor assumes the entire risk of using this facility and takes full responsibility. **DECLARATION & SIGNATURES**
- This section need to be signed by the applicant(s) / unit holder(s) at the places marked as per the mode of holding recorded with us (i.e. "Single", " Anyone or Survivor" or "Joint").

clearing

In case the investor's bank chooses to cross verify the auto debit mandate with him/her as the hank's customer investor would need to promotivact on the same.AMC/Service Provider will not be liable for any transaction failures due to rejection of the transaction by investor's bank/ branch or its refusal to register the SIP mandate or any charges that may be levied by the Bank/Branch on investor / applicant.

c) Please mention the maximum amount that can be debited using this mandate. The amount needs to be mentioned both in words as well as numbers

- d) Please mention your Mobile Number and Email Id on the mandate form) Maximum duration for enrolment is 30 years. An investor has option to choose the end date of the SIP for maximum of 30 years from the start date
- SIGNATURES The mandate The mandate needs to be signed by all the account holders in line with the mode of holding recorded with the investor's bank. The Account holder's names have to be mentioned as per their mode of holding in Account.

TERMS AND CONDITIONS

Systematic Investment Plan (SIP)

Daily : Minimum ₹100 & in multiples of ₹1/- & minimum tenure shall be 1 month (30 Days)

- Daily SIP Frequency would not be available in case of Daily IDCW Plans of the Schemes & even SIP Pause facility not available for Daily SIP Frequency.
- Monthly, Weekly, Fortnightly : Minimum ₹ 500 & in multiples of ₹1/- & 12 installments

Incase SIP Amount ₹1000/- and above Minimum installments 6 Systematic Investment Plan (SIP)

Minimum installment amount - ₹500/- and in multiples of ₹500/- thereafter (weekly/fortnightly/monthly frequency)Minimum 12 installments.

Incase SIP Amount ₹1000/- and above Minimum installments 6

Quarterly : Minimum ₹1,500 & in multiples of ₹1/- & 4 installments

Investors can choose any date, as applicable, of his / her preference as Quarterly SIP Debit Date for the year. In case, the date fixed happens to be a holiday / non-business day, the same shall be affected on the next business day. Incase if no date is selected, 7th would be the default SIP Date. No Post Dated cheques would be accepted for SIP. The default cycle date would be 7th of SIP & STP for Monthly/Quarterly frequency. Annual SIP : Minimum ₹6,000 & in multiples of ₹1/- & 1 installments

Investors can choose any date, as applicable, of his / her preference as Annual SIP Debit Date for the year. In case the chosen date falls on a Non-Business Day, then the SIP will be processed on the immediate next Business Day. In case the SIP date is not specified or in case of ambiguity, the SIP transaction will be processed on 7th of the subsequent month in which application for SIP registration was received. In case the end date is not specified, SIP will continue till it receives termination notice from the investor

Micro Systematic Investment Plan (SIP)

SEBI vide its circular dated 24th July 2012, conveyed that the investments aggregating ₹50,000 in a rolling 12 month period or in a financial year i.e. April to March, in all the schemes of Mutual Funds are exempt from the PAN requirement.

Where the aggregate of the Lumpsum Investment (Fresh Purchase & Additional Purchase) and Micro SIP installments by an investor based on the rolling 12 month period/ in a financial year i.e. April to March does not exceed ₹50,000/-, it shall be exempt from the requirement of PAN, (hereafter referred to as "Micro Investments").

PAN requirement exemption will be available only to Micro Investments made by the individuals being Indian Citizens (Including NRIs, Joint Holders*, Minor acting through Guardian and Sole proprietory firms not having PAN). Person of Indian Origin, Hindu Undivided Family. (HUF), Qualified Foreign Investor (QFI) and other categories of investors will not be eligible for this exemption. However the eligible investors are required to submit PAN exempt KYC issued by SEBI registered KRA (KYC Registration Authority). In case of joint holders, first holder must possess a PAN.

(Application not complying with any of the above instruction/guidelines would be rejected.) Any day / date SIP: SIP Frequency Choice of Day/Date*

a. Daily SIP-Any date of the month except 29th, 30th and 31st b. Fortnightly SIP dates available – 1st – 14th, *7th – 21st, 14th – 28th c. Weekly SIP-Any day of transfer from Monday to Friday.

d. Monthly SIP-Any date of the month except 29th, 30th and 31st

G. Working out Schwarz (all of the monitor except 201, but has 0 rates of the monitor except 20th, 30th and 31st
 f. the SIP will be processed on the immediate next Business Day. In case the SIP date is not specified or in case of ambiguity, the SIP transaction will be processed on 7th of the subsequent month in which application for SIP registration was received. In case the end date is not specified, SIP will continue till it receives termination notice. All other terms and conditions of SIP facility will remain unchanged.

SIP Booster" facility (SIP Booster)

- a) SIP Booster Physical facility offers frequency at i, quarterly, half-yearly and yearly intervals. In case the SIP Booster frequency is not specified, it will be considered as yearly frequency.
- b) The minimum SIP Booster amount would be Rs. 100/- and in multiples of Re. 1/- thereafter for all the schemes of the Fund that offer SIP facility
- In case the investor does not specify SIP Booster amount, Rs. 100/- will be considered as the SIP Booster amount and the request will be processed accordingly
- SIP Booster facility would be available to all Existing and new SIP enrollments. Existing investors who have enrolled for SIP with the maximum amount for debit are also eligible to avail SIP Booster facility and will be required to submit OTM Mandate' at least 20 calendar days before the SIP Booster start month. In case SIP Installment after SIP Booster exceeds the maximum amount for debit, then the request for SIP Booster will be processed up to the maximum amount for debit. Further, if the investor revises the maximum amount for debit, then such an increase in amount will be effective from the next SIP Booster cycle. However, the maximum amount registered for the debit. d) mandate cannot be reduced.
- Existing investors registered for SIP through ECS / Direct Debit facility and intending to avail SIP Booster facility will be required to register for new OTM mandate and on activation of the OTM, the same would be applied on their active SIP to perform uninterrupted SIP debit instructions with SIP Booster details.
- Maximum Limit will allow investors to set a highest SIP amount. Once the SIP reaches this set maximum limit it would stop any further additions and the SIP would thereafter continue with the last boosted amount, until the f) investor upgrades the limit.

An Illustration: The SIP Booster facility will work as follows:

Details of SIP registered	SIP Booster facility
 Fixed SIP Instalment amount: ₹ 5,000/- SIP Period: April 1, 2019 till March 31, 2022 (3 years) SIP date: 1st of every month (36 Instalments) 	By providing / choosing the following additional details, an investor can avail SIP Booster facility. Example: • SIP Booster Amount: ₹ 1,000/- • SIP Booster Frequency: Every 6 months • Max Sip limit:10,000



Systematic Transfer Plan / IDCW Transfer Plan / Nav Appreciation Facility / Systematic Withdrawal Plan

Application No. Version: 17.09.2019

	tor ARN / R	IA#			Dis	tributor Na	ame		Sub-	Distribu	tor AR	N	Intern Em	al Sub ployee	-Broke Code	r/		E	UIN		
RN/RIA-								AR	N-											Τ	Τ
y mentioning RIA code, I/We vestors applying und front commission sh "I/We hereby confirm that the without any interaction or adv ker or notwithstanding the nager/sales person of the distri	er Direct Plan m all be paid direct EUIN box has been in ce by the employee/re advice of in-appropr	nust men ctly by th tentionally le lationship m	ntion "D ne inves eft blank by nanager/sal	Direct" i stor to t y me/us as t les person c	n ARN Colun he AMFI regi his transaction is if the above distric	nn istered distril executed Firs		on the inv blicant /	estor's		ent of v	arious f		cluding d Appl		rvice r		wer			-
lio No			Na	ame of S	ole / First Ho	older									DI	D M	M	Y	Y	Y	Ī
N/PERN (mandatory) SYSTEMATIC 1 Please arrange					V APPRECI	Enclos ATIONS)	sed	PAN/PEKRM	N Proof] күс с	omplican	е								
From Scheme			• •		4								Plan								_
											-										
. —	otion 🗌 Growth 🗆 IDCW Payout 🗋 IDCW Reinvestment										_										
To Scheme													Plan								_
Option 🗌 Gro	wth / 🗌 ID	CW-Pay	out /		CW - Reinves	st															
	(Min amount ₹ 5	00 - (Daily	, Weekly, I	Fortnightly	, Monthly)		VAV Appreci	iation (Mir	nimum	₹ 1000)		1									
Fixed Amount	(iviii) anount (i		27				Only in cas	se of Grow	/th Onti	ion											
STP Frequency		y 🗆 W hthly 🗔			tnightly		only in out		rin opu	011											
STP Amount : STP Dates :	1 st		14 th	21 st	28 th	STP Dates	: 1 st	7 th	14 th	21 st	28 th										
Any Day of STP	Fransfer		· · _	∠ı ı ∕Ionday t		CTD Dariad	. Ctor	+. D. D		8.4 V											
(in case of week						STP Period	: Star		J IVI	IVI Y	Y										
STP Period: *For Daily STP Minim Instalments 12		DD) [][]	M	(Y		End:	D	M	M	Y										
For Other Frequency Instalments 6	Minimum End:	DD) []]	M	ΥY																
	WITHDRAWAL																				
Please arrange Rs. (in figures) SWP Frequency SWP Period:	for SWP with t			rtnightly End:		Rs. (in word	^{ds)} Quarterly	Annu	aly (SWP Dat	e: _]1 st	7 th	□ 14 ^t	th 2	21 st [28	th	_		
Rs. (in figures) SWP Frequency	for SWP with t	ekly M	For For	rtnightly End:		Rs. (in word	·	Annu	aly (SWP Dat	e: []1 st	7 th	□ 14 ¹	th []2	21 st [28	th			
Rs. (in figures) SWP Frequency SWP Period:	for SWP with t	ekly M	For For	rtnightly End:	/	Rs. (in word	Quarterly]1 st	7 th	14 ¹	th [] 2	21 st [28	,th			
Rs. (in figures) SWP Frequency SWP Period: From Scheme Plan	for SWP with t	I Busine	For	rtnightly End:	/	Rs. (in word nthly □ (Y Y	Quarterly	/ Payout] IDCW	Reinvestr um No. c	nent of SWP I	nstallm	ents 12 -	(mont	hly/wee	ekly/fo	ortnigi				
Rs. (in figures) SWP Frequency SWP Period: From Scheme	for SWP with t	I Busine	For	rtnightly End:	/	Rs. (in word nthly □ (Y Y	Quarterly	/ Payout] IDCW Minimi	Reinvestr um No. c um No. c	nent of SWP I	nstallm		(monti nstalm	hly/wee	ekly/fo	ortnigi				
Rs. (in figures) SWP Frequency SWP Period: From Scheme Plan	for SWP with t	d the co www.enactr indirect www.enactr indirect he satisfa edemptic o me/us g recomm at 1 am / Resident (0	For order of the second s	rtnightly End: le Fund de Fund g the Scion of ar he Gover aking thi f the Mu ndertake commiss to me / us Non Re	Mo Mo M M M Optic Scheme Optic contained of Ind Sinvestment tual Fund, I / such of Ind C Sidents of Ind c ccount.	Rs. (in word nthly () Y Y on Grow Information We hereby de , Regulations, lia from time . I / We confir 'We hereby at form of trail c	Quarterly th □ IDCW Document eclare that ti Notifications to time. I / V m that the f uthorize the f unds that mat oommission o	/ Payout of the S he amount s or Direct We have un unds inves Mutual Fun y be require or any othe] IDCW Minimu Minimu Minimu investe ions fo nderstoc ited in t d, to rec ad by the rr mode;	Reinvestr um No. c um No. c um No. c (s), I / N d in the the provid the provid the provid the chen deem the Law. I, payable	nent If SWP I If SWP I If SWP I Ve here Scheme sions of tails of t re(s), leg funds ir e to him	nstallma nstallma by apply (s) is th the Inca the Sche gally belo nvested in for the	ents 12 - ents 4 - in ents 1- (a for units rough legi ome Tax A me(s) and ng to me n the Sche different c	(monti nstalm innual) s of th timate Act, Ant I / We / us. Ir eme(s),	hly/wee ents (q e Sche sources have n have n in the ev in favou	me(s) y Laun ot recr war of th emes o	and a and d dering eived now Y ne app f varie	agree loes n J Laws nor ha Your C licant,	ot inv s, Ant ave be ustom at the utual	rolve i Cor een in er" p e app Fund	
Rs. (in figures) SWP Frequency SWP Period: From Scheme Plan IDCW Frequency IDCW Frequency Having read a terms, conditions not designed for Laws or any oth by any rebate or is not completed NAV prevailing on The ARN holder amongst which th For NRIs only: I, / our Non-Resider I/We confirm that	for SWP with t for SWP with t Start: We Start: M Motilal Oswa (In case of IDC) (In case of	W option) d the cr ulation g f the corr ws enactr redemptic o me/us a g recomn at I am / Resident (y me/us a	ontents overning traventi tdy in ma action or on and ur and ur on and ur on and ur on and ur on and ur on and ur or of diagonal of the second of the second	rtnightly End: le Fund de Fund g the Scion of ar he Gover aking thi f the Mu ndertake commiss to me / us Non Re	Mo Mo M M M Optic Optic Optic Scheme deme(s). I / ny Act, Rules nment of Ind sinvestment tual Fund, I / such other act ions (in the filt . sidents of Inc ccount. act.	Rs. (in word nthly () Y Y on Grow Information We hereby de, Regulations, iia from time . Ve hereby de, Regulations, iia from time . Ve hereby at ion with such f form of trail c dian nationality	Quarterly Quarterly Characteria Content Conten	/ Payout of the S he amount s or Direct We have un unds inves Mutual Fun y be require or any othe] IDCW Minimu Minimu Minimu investe ions fo nderstoc ited in t d, to rec ad by the rr mode;	Reinvestr um No. c um No. c um No. c um No. c (s), I / N d in the the provi d the de he Schem deem the Law. b, payable remitted	nent of SWP I of SWP I of SWP I We here Scheme sions of tails of t ne(s), leg funds ir a to him funds fr	nstallm nstallm by apply (s) is th the Inc the Sche ally belc vested in for the om abro	ents 12 - ents 4 - in ents 1- (a for units rough legi ome Tax A me(s) and ng to me n the Sche different c	(monti nstalm innual) s of th timate Act, Ant I / We / us. Ir eme(s),	hly/wee ents (q e Sche sources have n have n in the ev in favou	me(s) s only y Laun not reca ur of th emes o	ortnigh ly) and a and d dering eived 1 inow 1 re app of vario	agree loes n j Law nor ha four C licant, ous M els or	ot inv s, Ant ave be ustom at the utual	rolve i Corr een ir er" p e app Fund	
Rs. (in figures) SWP Frequency SWP Period: From Scheme Plan IDCW Frequency IDCW Frequency Having read a terms, conditions not designed for Laws or any oth by any rebate or is not completed NAV prevailing on The ARN holder amongst which th For NRIs only: I, / our Non-Resider I/We confirm that	for SWP with t	W option) d the cr ulation g f the corr ws enactr redemptic o me/us a g recomn at I am / Resident (y me/us a	ontents overning traventi tdy in ma action or on and ur and ur on and ur on and ur on and ur on and ur on and ur or of diagonal of the second of the second	rtnightly End: le Fund de Fund g the Scion of ar he Gover aking thi f the Mu ndertake commiss to me / us Non Re	Mo Mo M M M Optic Optic Optic Scheme deme(s). I / ny Act, Rules nment of Ind sinvestment tual Fund, I / such other act ions (in the filt . sidents of Inc ccount. act.	Rs. (in word nthly () Y Y on Grow Information We hereby de , Regulations, lia from time . I / We confir 'We hereby at form of trail c	Quarterly Quarterly Characteria Content Conten	/ Payout of the S he amount s or Direct We have un unds inves Mutual Fun y be require or any othe] IDCW Minimu Minimu Minimu investe ions fo nderstoc ited in t d, to rec ad by the rr mode;	Reinvestr um No. c um No. c um No. c (s), I / N d in the the provid the provid the provid the chen deem the Law. I, payable	nent of SWP I of SWP I of SWP I We here Scheme sions of tails of t ne(s), leg funds ir a to him funds fr	nstallm nstallm by apply (s) is th the Inc the Sche ally belc vested in for the om abro	ents 12 - ents 4 - in ents 1- (a for units rough legi ome Tax A me(s) and ng to me n the Sche different c	(monti nstalm innual) s of th timate Act, Ant I / We / us. Ir eme(s),	hly/wee ents (q e Sche sources have n have n in the ev in favou	me(s) s only y Laun not reca ur of th emes o	and a and d dering eived now Y ne app f varie	agree loes n j Law nor ha four C licant, ous M els or	ot inv s, Ant ave be ustom at the utual	rolve i Cor een in er" p e app Fund	
Rs. (in figures) SWP Frequency SWP Period: From Scheme Plan IDCW Frequency IDCW Frequency Having read a terms, conditions not designed for Laws or any oth by any rebate or is not completed NAV prevailing on The ARN holder amongst which th For NRIs only: I / ourNon-Resider I/We confirm that	for SWP with t for SWP with t Start: We Start: M Motilal Oswa (In case of IDC) (In case of	W option) d the cr ulation g f the corr ws enactr redemptic o me/us a g recomn at I am / Resident (y me/us a	ontents overning traventi tdy in ma action or on and ur and ur on and ur on and ur on and ur on and ur on and ur or of diagonal of the second of the second	rtnightly End: le Fund de Fund g the Scion of ar he Gover aking thi f the Mu ndertake commiss to me / us Non Re	Mo Mo M M M Optic Optic Optic Scheme deme(s). I / ny Act, Rules nment of Ind sinvestment tual Fund, I / such other act ions (in the filt . sidents of Inc ccount. act.	Rs. (in word nthly () Y Y on Grow Information We hereby de, Regulations, iia from time . Ve hereby de, Regulations, iia from time . Ve hereby at ion with such f form of trail c dian nationality	Quarterly Quarterly Characteria Content Conten	/ Payout of the S he amount s or Direct We have un unds inves Mutual Fun y be require or any othe] IDCW Minimu Minimu Minimu investe ions fo nderstoc ited in t d, to rec ad by the rr mode;	Reinvestr um No. c um No. c um No. c um No. c (s), I / N d in the the provi d the de he Schem deem the Law. b, payable remitted	nent of SWP I of SWP I of SWP I We here Scheme sions of tails of t ne(s), leg funds ir a to him funds fr	nstallm nstallm by apply (s) is th the Inc the Sche ally belc vested in for the om abro	ents 12 - ents 4 - in ents 1- (a for units rough legi ome Tax A me(s) and ng to me n the Sche different c	(monti nstalm innual) s of th timate Act, Ant I / We / us. Ir eme(s),	hly/wee ents (q e Sche sources have n have n in the ev in favou	me(s) s only y Laun not reca ur of th emes o	ortnigh ly) and a and d dering eived 1 inow 1 re app of vario	agree loes n j Law nor ha four C licant, ous M els or	ot inv s, Ant ave be ustom at the utual	rolve i Corr een ir er" p e app Fund	
Rs. (in figures) SWP Frequency SWP Period: From Scheme Plan IDCW Frequency IDCW Frequency Having read a terms, conditions not designed for Laws or any oth by any rebate or is not completed NAV prevailing on The ARN holder amongst which th For NRIs only: I / our Non-Resider I/We confirm that	for SWP with t for SWP with t Start: We Start: M Motilal Oswa (In case of IDC) (In case of	W option) d the cr ulation g f the corr ws enactr redemptic o me/us a g recomn at I am / Resident (y me/us a	ontents overning traventi tdy in ma action or on and ur and ur on and ur on and ur on and ur on and ur on and ur or of the overning traventi tdy in ma or other the overning traventi tdy in the the overning traventi tdy in the the overning traventi tdy in the the overning traventi tdy in the the overning traventi tdy in the the the the the the the the the the	rtnightly End: le Fund de Fund g the Scion of ar he Gover aking thi f the Mu ndertake commiss to me / us Non Re	Mo Mo M M M Optic Optic Optic Scheme deme(s). I / ny Act, Rules nment of Ind sinvestment tual Fund, I / such other act ions (in the filt . sidents of Inc ccount. act.	Rs. (in word nthly () Y Y on Grow Information We hereby de, Regulations, iia from time . Ve hereby de, Regulations, iia from time . Ve hereby at ion with such f form of trail c dian nationality	Quarterly Quarterly Characteria Content Conten	/ Payout of the S he amount s or Direct We have un unds inves Mutual Fun y be require or any othe] IDCW Minimu Minimu Minimu investe ions fo nderstoc ited in t d, to rec ad by the rr mode;	Reinvestr um No. c um No. c um No. c um No. c (s), I / N d in the the provi d the de he Schem deem the Law. b, payable remitted	nent of SWP I of SWP I of SWP I We here Scheme sions of tails of t ne(s), leg funds ir a to him funds fr	nstallm nstallm by apply (s) is th the Inc the Sche ally belc vested in for the om abro	ents 12 - ents 4 - in ents 1- (a for units rough legi ome Tax A me(s) and ng to me n the Sche different c	(monti nstalm innual) s of th timate Act, Ant I / We / us. Ir eme(s),	hly/wee ents (q e Sche sources have n have n in the ev in favou	me(s) s only y Laun not reca ur of th emes o	ortnigh ly) and a and d dering eived 1 inow 1 re app of vario	agree loes n j Law nor ha four C licant, ous M els or	ot inv s, Ant ave be ustom at the utual	rolve i Corr een ir er" p e app Fund	
Rs. (in figures) SWP Frequency SWP Period: From Scheme Plan IDCW Frequency IDCW Frequency Having read a terms, conditions not designed for Laws or any oth by any rebate or is not completed NAV prevailing on The ARN holder amongst which th For NRIs only: I / ourNon-Resider I/We confirm that	for SWP with t Start: We Start: M Motilal Oswa y (In case of IDC nd understood , rules and reg the purpose of er applicable lav gifts, directly us to t the date of such r has disclosed tc e Scheme is bein ' We confirm tha t External / Non-f details provide b Dle Applicant / u	W option) d the cr ulation g f the corr ws enactr redemptic o me/us a g recomn at I am / Resident (y me/us a	ontents overning traventi tdy in ma action or on and ur and ur on and ur on and ur on and ur on and ur on and ur or of the overning traventi tdy in ma or other the overning traventi tdy in the the overning traventi tdy in the the overning traventi tdy in the the overning traventi tdy in the the overning traventi tdy in the the the the the the the the the the	rtnightly End: le Fund de Fund g the Scion of ar he Gover aking thi f the Mu ndertake commiss to me / us Non Re	Mo Mo M M M Optic Optic Optic Scheme deme(s). I / ny Act, Rules nment of Ind sinvestment tual Fund, I / such other act ions (in the filt . sidents of Inc ccount. act.	Rs. (in word nthly () Y Y on Grow Information We hereby de, Regulations, iia from time . Ve hereby de, Regulations, iia from time . Ve hereby at ion with such f form of trail c dian nationality	Quarterly Quarterly Characteria Content Conten	/ Payout of the S he amount s or Direct We have un unds inves Mutual Fun y be require or any othe] IDCW Minimu Minimu Minimu investe ions fo nderstoc ited in t d, to rec ad by the rr mode;	Reinvestr um No. c um No. c um No. c um No. c (s), I / N d in the the provi d the de he Schem deem the Law. b, payable remitted	nent of SWP I of SWP I of SWP I We here Scheme sions of tails of t ne(s), leg funds ir a to him funds fr	nstallm nstallm by apply (s) is th the Inc the Sche ally belc vested in for the om abro	ents 12 - ents 4 - in ents 1- (a for units rough legi ome Tax A me(s) and ng to me n the Sche different c	(monti Instalm Innual) s of th timate Act, Ant I / We / us. Ir eme(s), n appro	hly/wee ents (q e Sche sources i Money in favou ng Sche vved bar	me(s) s only y Laun not reca ur of th emes o	ortnigh ly) and a and d dering eived 1 inow 1 re app of vario	agree loes n j Law nor ha four C licant, ous M els or	ot inv s, Ant ave be ustom at the utual	rolve i Cor een in er" p e app Fund	

6

🗌 Systematic Transfer Plan 🔄 Nav Appreciation Facility 🔲 Systematic Withdrawal Plan

Motilal Oswal MUTUAL FUND

ASBA APPLICATION FORM **New Fund Offer / On Going Application Form Motilal Oswal Business Cycle Fund**

Application No.

Form-4

(An open-ended equity scheme following business cycles based investing theme)

New Fund Offer Price: ₹ 10/- Per Unit

NFO Opens on: August 07, 2024 NFO Closes on: August 21, 2024 Please read the Scheme Information Document / Key Information Memorandum of the Scheme and instructions carefully. **Application No DISTRIBUTOR INFORMATION Distributor ARN / RIA# Employee Code (E-UIN)** SCSB SCSB IFSC **Syndicate Member Code** Sub Broker Code ARN ARN/RIA Please tick if the EUIN space is left blank: I/we hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor of notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/ sales person of the distributor and the distributor has not charged any advisor fees on this transaction. PLEASE 🗸 ANY ŌNE ƏF THE BELƏW TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY I confirm that I am a First time investor across Mutual Funds I confirm that I am an existing investor in Mutual Funds. **NR** (150 deductible as Transaction Charge and payable to the Distributor) (100 deductible as Transaction Charge and payable to the Distributor) In case the purchase/ subscription amount is `10,000 or more and your Distributor has opted in to receive Transaction Charges, the same are deductible as applicable from the purchase/ subscription amount and payable to the Distributor. Units will be issued against the balance amount invested. APPLICANTS INFORMATION (Name should be as available in Demat Account in case of Demat Account holders Name of Sole/ 1st Applicant Name of 2nd Applicant Name of 3rd Applicant Name of Guardian/ contact Person Category (Please ✓) □ Retail Individual Investor(s) □ Non Institutional Investor(s) PAN /PEKRN** 2nd applicant 3rd applicant Anyone of Survivor OR Mode of Operation in Demat Account
Single OR . Joint ** Please mention PAN/PEKRN(PAN Exempted KYC Reference Number) as it is mandatory **DEPOSITORY ACCOUNT DETAILS** Depository Name (Please 🗸) 🛛 National Securities Depository Ltd. 🗌 Central Depository Services (India) Limited DP-ID **Depository Participant Name Beneficiary Account Number** INVESTMENT DETAILS (Please \sqrt{where applicable}) Scheme Name: Motilal Oswal Business Cycle Fund Plan Option Growth / DIDCW-Payout / DIDCW - Reinvest DETAILS OF BANK ACCOUNT FOR BLOCKING OF FUND Bank Account Number Bank Name Branch Name where account in held Total Amount to be blocked *(₹ in figure) ₹ (in words) * Minimum ₹500/- and multiples of ₹ 1/- therefter Att.: NRI Investors : Payment should be made through their NRE/FCNR accounts ERTAKING BY ASBA INVESTO 1) I/We hereby undertake that I/We am/are an ASBA investor as per the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements). Regulation 2009 ("SEBI Regulations") as amended from time to time, 2) In accordance with ASBA process provided in the SEBI Regulations and as disclosed in this application, I/We authorize(a) the SCSB to all necessary acts including blocking of application money toward the Subscription of Units of the Scheme, to the extent mentioned above in the "SCSB/ASBA Account details" or unblocking of funds in the bank account maintained with the SCSB specific in this application form, transfer of funds to the Bank Account of the Scheme/ Motilal Oswal Asset management Co. Ltd. (MOAMC), on receipt of instructions from the Registrar and Transfer Agent after the allotment of the Units entitling me/us to receive Units on such transfer of funds, etc. (b) Registrar and Transfer Agent to issue instructions to the SCSB to remove the block on the funds in the Bank Account specific in the application, upon allotment of Units and to transfer the requisite money to the Scheme's account / Bank Account of MOAMC. 3) In case the amount available in the bank account specific in the application is insufficient for amount equivalent to the application money toward the Subscription of Units, the SCB shall reject the application. 4) if the DP ID, Beneficiary Account No. or PAN furnished by me/us in the application is incorrect or incomplete of not matching with the depository record, the application shall be rejected and the MOAMC/ Motilal Oswal Mutual Fund or SCSBs shall not be liable for losses, if any. All future communication in connection with NFO should be addressed to the SCSB/RTA/AMC quoting the full name of the Sole/ First Applicant, NFO Application Number, ASBA Application Number, Depository Account details 9if it has been provided), Amount applied for and the account number for where NFO amount was locked. Signature of the Applicant(s) Date Signature of Bank Holder(s) (to be signed as per holding pattern in the Bank Account) ---≫ -><-ACKNOWLEDGMENT SLIP (To be filled in by the investor) MOTILAL OSWAL Scheme Name : Motilal Oswal Business Cycle Fund Plan Plan Regular Growth or Direct Growth (Default Plan) MUTUAL FUND Received from Mr./Ms./Mrs./ M/s Application No Address Date SCSB Account details :

A/c No.:	Bank Name_
Total Amount to be Blocked:	₹ (in figures)

₹ (in words)

Branch Name

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM

1 General Information

- ease read the terms of the Key Information Memorandum (KIM) and the Scheme Information Document (SID) and Statement of Additional Information carefully before filling the Application Form. Investors are deemed to have accepted the terms subject to which this offer is being made and bind themselves to the terms upon signing the Application Form and tendering payment. The Application Form should be completed in ENGLISH and in BLOCK LETTERS only. Please tick in the appropriate box for
- relevant options wherever applicable. Please do not overwrite. For any correction / changes (if any) made on the Application Form, the sole/all applicants are requested to authenticate the same by canceling and re-writing the correct details and counter-signing the same. Applications completed in all respects, must be submitted at the Investor Service Centres (ISCs) /

Official Points of Acceptance. Investors can also subscribe to the Units of all scheme of Motilal Oswal Mutual Fund through the mutual fund trading platforms viz. BSE StAR MF of Bombay Stock Exchange Limited and Mutual Fund Service System (MFSS) of National Stock Exchange of India Limited. For further details, investors are advised to contact ISCs of Karvy or visit our website www.mostshares.com and www.motilaloswalmf.com. Please write the Serial Number of the Application Form / Folio Number on the reverse of the cheque / demand draft. Applications incomplete in any respect are liable to be rejected. The AMC / Trustee retains the sole and absolute discretion to reject any application.

C. Investments through distributors

As per directions of Securities and Exchange Board of India (SEBI), the distributors, agents or any persons employed or engaged or to be employed or engaged in the sale and/or distribution of mutual fund products are required to have a valid certification from the National Institute of Securities Markets (NISM) by passing the certification examination. Further, no agents / distributors are entitled to sell units of mutual funds unless the intermediary is registered with Association of Mutual Funds in India (AMFI). Applications on behalf of minors should be made by natural guardian (i.e. father or mother) or legal guardian (court appointed)

d and signed by them. The name of the Guardian should be filled in the relevant space provided in the Application Form. No joint applicant/joint holder is permitted with the minor beneficiary

e

Employee Unique Identification Number (EUIN) Further, SEBI has made it compulsory for every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote in the Application Form the EUIN obtained by him/her from AMFI. EUIN would assist in addressing any instance of mis-selling even if the employee/ relationship manager/sales person later leaves the employment of the distributor. Hence, if your investments are routed through a distributor please ensure that the EUIN is correctly filled in the Application Form. However, if your distributor has not given you any advice pertaining to the investment, the EUIN box may be left blank. In this case, you are required to provide a duly signed declaration to this effect, as given in the Form. Direct Investments

Investors applying under Direct Plan must mention "Direct" in ARN No. column. In case Distributor code is mentioned in the Application Form, but "Direct Plan" is indicated against the Scheme/ Series name, the Distributor code will be ignored and the application will be processed under Direct Plan. In case of valid application received without indicating "Direct Plan" against the Scheme/ Series name and without any Distributor Code mentioned on the form, the application will be processed under "Direct

- All Applicants are subject to detailed scrutiny and verification. Application Form incomplete in any respect or not accompanied q. by a Cheque /Demand Draft are liable to be rejected either at the collection centre itself or subsequently after detailed verification at the back office of the Registrars.
- h. If the Scheme name on the application form and on the payment instrument are different, the application will be processed and units will be allotted at applicable NAV of the scheme mentioned in the application / transaction slip duly signed by investor(s).

E-mail Communication

If the investor has provided an email address, the same will be registered in our records for communication and will be treated as your consent to receive, Allotment confirmations, consolidated account statement/account statement, annual report/abridged summary and any statutory / other information as permitted via electronic mode /email. These documents shall be sent physically in case the Unit holder opts/request for the same. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly intimate the Fund about the same to enable the Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including

the Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third partly interception of the documents and contents of the documents becoming known to third parties. The AMC / Trustee reserve the right to send any communication in physical mode. **2 Compliance and Prevention of Anti Money Laundering** Your attention is particularly drawn to the section on "Prevention of Money Laundering and Know Your Customer". All the applications with incomplete/incorrect information/not accompanied with the necessary documents, shall be treated as invalid and shall be liable to be rejected. Prevention of Money Laundering Act, the SEBI Circulars on Anti Money Laundering (AML) and the Client Identification implementation procedures prescribed by AMFI inter alia require the AMC to verify the records of identity and address(es) of investors. It is mandatory for all applicants to submit necessary documents for compliance with Anti Money Laundering (auroria) to acco of prived. The AMC records the interview in the observed of approximation of the observed in the presence of approximation of the presence of approximation or and address(es) of investors. It is mandatory for all applicants to submit necessary documents for compliance with Anti Money Laundering (auroria) to acco of prived. Laundering (guardian in case of minor). The AMC reserves the right to reject subscription requests in the absence of appropriate compliance with the AMLLaws.

Applicant's Personal Information

- Please furnish your name and complete postal address with the Pin Code (P.O. Box No. Not enough) and your Contact Nos. This would help us reach you faster.
- Please furnish the name of Contact Person in case of investments by Company/ Body Corporate / Trust / Society / FIIs / b.
- Association of Person / Body of Individual: A relision in case of investments by Company body Corporate 7 rules / Society 7 rules / **KYC Compliance**: KYC is mandatory for all investors (including joint holders, guardians of minors and NRIs) to enclose a copy of KYC compliance to the application for investing in mutual fund schemes. If you have not indicated your Tax Status in the Application Form, the same would be assumed to be others.

Bank Account Details 4

3

An investor at the time of purchase of units must provide the details of his / her pay-out bank account (i.e. account into which

redemption/proceeds are to be paid). Bank account details provided in the application will be used for refunding rejected applications where DP ID is not matching. Investors are requested to provide Bank Account Detail linked with their Demat Account. In case of discrepancies Bank Account Details as per depository records will prevail.

5 Payment Details

Cheques should be crossed "A/c Payee only" and drawn in favour of Motilal Oswal Business Cycle Fund а

- b
- Motilal Uswal Business Cycle Fund Application Form along with the Cheque/Demand Draft may be lodged with Official Collection Centres. If you are residing / located in a city / town where we do not have an Official Collection Centre, please draw a demand draft payable at your nearest city where we have such office. Payment by Cash, Stock invests, Outstation Cheques and Non-MICR Cheques will not be accepted. Post-dated cheques will C. d.

not be accepted. 6

Third Party Payments Investment/subscription made through Third Party Cheque(s) will not be accepted. Third party cheque(s) for

this purpose are defined as:

 (i) Investment made through instruments issued from an account other than that of the beneficiary investor,
 (i) in case the investment is made from a joint bank account, the first holder of the mutual fund folio is not one of the joint holders of the bank account from which payment is made. Third party cheque(s) for investment/subscription shall be accepted, only in exceptional circumstances, as detailed below: 1) Payment by Employer on behalf of employee under Systematic Investment Plans or lump sum/one-time subscription through

Payroll deductions

2) Custodian on behalf of a Foreign Institutional Investor (FII) or a client. The above mentioned exception cases will be processed after carrying out necessary checks and verification of documents attached along with the purchase transaction slip/application form, as stated below:

Determining the identity of the Investor and the person making payment i.e. mandatory Know Your Client (KYC) for Investor and the person making the payment.
 Obtaining necessary declaration from the Investor/unitholder and the person making the payment. Declaration by the person

- making the payment should give details of the bank account from which the payment is made and the relationship with the beneficiary.
- beneticary. 3) Verifying the source of funds to ensure that funds have come from the drawer's account only. 1) If the investment/subscription is settled with pre-funded instruments such as Pay Order, Demand Draft, Banker's cheque, etc., a Certificate from the issuing banker must accompany the purchase application, stating the Account holder's name and the Account number which has been debited for issue of the instrument. The funds should be debited from a pre-registered pay in account available in the records of the Mutual fund, or from the account of the first named unit holder. Additionally, if a pre-funded instrument issued by the Bank against cash, it shall not be accepted for investments of ₹ 50,000/- or more. Such prefunded
- Instrument issued by the bark against cash, it shall not be accepted for investments or < 0,000- or more, such prelimbed instrument issued against cash payment of less than ₹ 0,000- should be accompanied by a certificate from the banker giving name, address and PAN (if available) of the person who has requested for the demand draft. 2) If payment is made by RTGS, NEFT, bank transfer, etc. a copy of the instruction to the bank stating the account number debited must accompany the purchase application. The account number mentioned on the transfer instruction should be from pay in account available in the records, or from the account of the first named unit holder.

Investors are requested to note that AMC reserves right to have additional checks of verification for any mode of payment received. AMC reserves the right to reject the transaction in case the payment is received in an account not belonging to the first unit holder of the mutual fund.

In case of investors with multiple accounts, in order to ensure smooth processing of investor transactions, it is advisable to register all such accounts, as the investments/subscriptions received from the said multiple accounts shall be treated as 1st party

paymenis. Refer Third Party Payment Declaration form available on our website www.motilaloswalmf.com or in Motilal Oswal Mutual Fund

branch offices. Name and Type of Scheme

Name	Туре
Motilal Oswal Business Cycle Fund	An open-ended equity scheme following business cycles based investing theme

8 Demat Account

Investors have an option to hold the Units in dematerialized form. Investors desiring to get allotment of units in demat mode must have a beneficiary account with a Depository Participant (DP) of the Depositories i.e. National Securities Depositories Limited (NSDL) / Central Depository Services Limited (CDSL). If PAN is not mentioned by applicants, the application is liable to be rejected. Investors may attach a copy of the Client Master

From / DP statement showing active demat account details for verification. Names, mode of holding, PAN details, etc. of the Investor will be verified against the Depository data. The units will be credited to the beneficiary (demat) account only after successful verification with the depository records and realization of payment. In

case the demat details mentioned in the application are incomplete/incorrect or do not match with the depository data, the application shall be treated as invalid for processing under demat mode and therefore may be considered for processing in non-demat form i.e. in physical mode if the application is otherwise valid.

non-dematform i.e. in physical mode if the application is otherwise valid. All details such as address, bank details, nomination etc. will be applicable as available in the depositories' records. For effecting any subsequent changes to such information, Investors should approach their DP. Redemption requests for units held in demat mode must be submitted to DP or through Stock Exchange Platform, as applicable. Holding / transacting of units held in demat mode shall be in accordance with the procedures /requirements laid down by the Depositories, viz. NSDL/ CDSL in accordance with the provisions under the Depositories Act, 1996 and the regulations thereunder

9 NRIs

In case of NRI / Persons of Indian Origin, payment must be made either by cheque or demand draft by means of: (a) inward remittance through normal banking channels; or (b) out of funds held in the NRE / FCNR account, in the case of purchases on a repatriation basis or out of funds held in the NRE / FCNR / NRO account, in the case of purchases on a non-repatriation basis. (In case of Indian Rupee drafts purchased from abroad or payments from FCNR/NRE accounts, a certificate from the Bank issuing the draft confirming the debit and / or foreign inward remittance certificate (FIRC) issued by investor's banker should also be enclosed. The Mutual Fund reserves the right to hold redemption proceeds in case the requisite details are not submitted)

10

Applicants applying for units singly / jointly can make a nomination at the time of initial investment or during subsequent

Applications applying for this singly / jointly can intake a normation at the time of initial investment of during sousceptent investments/ during the tenure of the investment. Nomination can be made for maximum number of three nominees. In case of multiple nominees, the percentage of allocation/share in favour of each of the nominees should be indicated against their name and such allocation/share should be in whole numbers without any decimals making a total of 100 percent. In case of units held in demat mode, the nomination details provided to the Depository Participant shall be applicable. Request for Nomination Cancellation of nomination have to be mandatorily signed by all the holders irrespective of the Holding, Pocholder cannot request/ cancel nominations.

- Declaration and Signatures
 a. Signature can be in English or in any other Indian Language. Thumb impressions must be attested by a Magistrate or Notary Public or Special Executive Magistrate under his/her official seal.
 b. Applications by minors must be signed on their behalf by their guardians.
 - If you are investing through your constituted attorney, please ensure that the PoA document is signed by you and your constituted Attorney. The signature in the Application Form, then needs to clearly indicate that the signature is on your behalf by the Constituted Attorney.

behalt by the Constitute Automey. **12 Transaction Charges** In terms of SEB icricular, Cir/IMD/ DF/13/ 2011 dated August 22, 2011, the distributors of mutual fund products are allowed to be paid transaction charges for purchase transactions : • @ ₹100/- for subscription of ₹10,000/- and above in respect of a first time investor in mutual funds. The transaction charge shall be deducted from the subscription amount and paid to the distributor; and the balance shall be invested in the Scheme. The transaction charges and the net investment amount and paid to the distributor; and the balance shall be invested in the Scheme. The transaction charges and the net investment amount and the number of units allotted will be clearly meetinged in the Account Statement issued by the Mutual Fund. mentioned in the Account Statement issued by the Mutual Fund.

TRANSACTION CHARGES IN CASE OF INVESTMENTS THROUGH SIP: Transaction Charges in case of investments through SIP are deductible only if the total commitment of investment (i.e. amount per SIP installment x No. of installments) amounts to ₹ 10,000 or more. In such cases, Transaction Charges shall be deducted in 3-4 installments. Transaction Charges shall not be deducted:

- h
- where the Distributor of the investor has not opted to receive any Transaction Charges for purchases / subscriptions / total commitment amount in case of SIP of an amountless than ₹ 10,000/-; for transactions other than purchases / subscriptions relating to new inflows i.e. through Switches / Systematic Transfers / IDCW Transfers / IDCW Reinvestment, etc.; C.

13

 Locver transients incover realinestimetin, etc.,
 d. for purchases / subscriptions made directly with the Fund (i.e. not through any Distributor); and
 e. for purchases / subscriptions routed through Stock Exchange(s).
 Systematic Investment Plan (SIP)
 Monthly, Weekly, Fortnightly : Minimum ₹ 500 & in multiples of ₹ 1/- & 12 installments Systematic Investment Plan
 (SID) (SIP) Quarterly : Minimum ₹ 1,500 & in multiples of ₹ 1/- & 4 installments | Annual SIP : Minimum ₹ 6,000 & in multiples

of ₹1/-&1 installments

Investors can choose any date, as applicable, of his / her preference as Quarterly SIP Debit Date for the year. In case, the date fixed happens to be a holiday / non-business day, the same shall be affected on the next business day. Incase if no date is selected, 7th would be the default SIP Date. No Post Dated cheques would be accepted for SIP. The default cycle date of SIP &

SPID. A series of the series o

Origin, Hindu Undivided Family (HUP), Qualited Foreign Investor (QFI) and other categories of investors will not be eligible for this exemption. However the eligible investors are required to submit PAN exempt KYC issued by SEBI registered KRA (KYC Registration Authority). In case of joint holders, first holder must possess a PAN. (Application not complying with any of the above instruction/guidelines would be rejected.) Any day / data SIP: SIP Frequency Choice of Day/Date* a. Fortnightly SIP dates available – 1st – 14th, *7th – 21st, 14th – 28th b. Weekly SIP-Any day of transfer from Monday to Friday. c. Monthly SIP-Any date of the month kercer 22th, 30th and 31st d. Quarterly SIP-Any date of the month for each quarter (i.e. January-March, April-June, July-September, October-December) event 20th and 31st

e. the SIP will be processed on the immediate next Business Day. In case the SIP date is not specified or in case of ambiguity,

the SIP transaction will be processed on 7th of the subsequent month in which application for SIP registration was received. In case the end date is not specified, SIP will continue till it receives termination notice. All other terms and conditions of SIP facility ill remain unchanged.

14 PAN Details

It is mandatory for all investors to quote their Permanent Account Number (PAN) submit certified copy of the PAN card issued by the It is mandatory for all investors to quote their Permanent Account Number (PAN) submit certified copy of the PAN card issued by the Income Tax Department irrespective of the amount of investment, while making an application for Purchase of Units. In case of joint holding, PAN details of all holders should be submitted. In case the application is on behalf of minor, PAN details of the Guardian must be submitted. Investors residing in the state of Sikkim are exempt from the mandatory requirement of PAN proof submission; however sufficient documentary evidence shall have to be submitted for verifying that they are residents of the State of Sikkim. Applications without the aforesaid details are liable to be rejected without any reference to the investors. Investment through Systematic Investment Plans, (SIPs) upto '50,000/- (aggregate of installments in a rolling 12 months period or in a financial year i.e. April - March) per year per investor shall be exempt from the requirement of PAN. **WYC REOUREMENTS AND DETAIL S**.

15 KYC REQUIREMENTS AND DETAILS

- Basic KYC: Applicants are required to provide basic KYC details like photograph, proof of identity, proof of address, a KYC form and other details as per KYC form, to update their KYC with the fund and update on SEBI designated KYC Registration Authority (KRA) systems. If applicant's have already compiled with basic KYC through some other intermediary, they may just provide a KYC acknowledgement of valid KYC status available through the KRA. Basic
- KYC is a pplicable for all applications, Guardian and Power of Attorney. Holders as well-Additional Details: Additional details like status, occupation details, gross annual income, net worth and other details as mentioned in the relevant sections of the application form are mandatory for all applicants as applicable, including joint holders. Details of net worth are mandatory for Non Individual applicants and optional for Individual applicants in lieu of gross annual income. While providing details of net worth, the same should be of a date which is within one year of the application. b.

Non Individual applicants, not being a company that is listed on any recognized stock exchange or is a subsidiary of such listed company or is controlled by such listed Company, are also required to submit a declaration of ultimate

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM

- beneficial ownership in the mandated format as available on the website of the fund. Applications are liable to be rejected without any intimation to the applicants, if KYC requirements are not complied with by all the applicants, KYC acknowledgement is not enclosed or any of the additional details are not mentioned for any of the applicant.
- Investors should further note that KYC applicability for various investor categories may change anytime in future. Hence, investors are requested to apprise themselves about KYC applicability before submitting their application or The title interest of the requested of applied tremeters about the application, both devices and the application of the same in a separate sheet, duly signed and attach to the application. KYC Identification Number (KIN) is mandatory if KYC done via CKYC. Incase KIN is not available kindly fill CKYC form as per the 3.
- requirements of the Regulations, CKYC is applicable to all investors.

Ultrimate Beneficiary Owners Pursuant to SEBI Master Circular No. CIR/ISD/AML/3/2010 dated December 31, 2010 on Anti Money Laundering Standards and Guidelines on identification of Beneficial Ownership issued by SEBI vide its Circular No. CIR/IMIRSD/2/2013 dated January 24, 2013, Investors (other than Individuals) are required to provide details of "Ultimate Beneficial Owner(s) (UBO(s))" in the separate format enclosed with this form & also available at www.mostshares.com. In case the investor or owner of the controlling interest is a company listed on a stock exchange or is a pendetite under during the company the datability of thempeloting or the pendetity of the pendetity or and the pendetity of the pen or is a majority owned subsidiary of such a company, the details of shareholders or beneficial owners are not required to be provided

Non-individual applicants/investors are mandated to provide the details on 'Ultimate Beneficial Owner(s) (UBO(s))' by filling up the declaration form for 'Ultimate Beneficial Ownership'. Please contact the nearest Investor Service Centre (ISC) of Motilal Oswal Mutual Fund or visit our website www.motilaloswalmf.com.

16 MODE OF PAYMENT

Payment may be made by cheque or bank draft drawn on any bank, which is situated at and is a member of the Bankers' Clearing House, located at the place where the application is submitted. Bank charges for outstation demand drafts will be borne by the AMC and will be limited to the bank charges stipulated by the State Bank of India. Outstation Demand Draft has been defined as a demand draft issued by a bank where there is no ISC available for Investors. The AMC will not accept any request for refund of demand draft charges, in such cases.

- FOREIGNACCOUNT TAX COMPLIANCE (FATCA)
 Politically Exposed Persons (PEP) are defined as Individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior government/judicial/military officers, senior executives of state-owned corporations, important political party officials,
 - Country of Tax Residence and Tax ID number: Tax Regulations require us to collect information about each investor's 2. Country of trax residency. In certain circumstances (including if we do not receive a valid self-certification about each investor's tax residency, In certain circumstances (including if we do not receive a valid self-certification from you) we may be obliged to share information on your account with relevant tax authorities. If you have any questions about your tax residency, please contact your tax advisor. Should any information provided change in the future, please ensure you advise us of the changes promptly. If you are a US citizen or resident, please include United States in this related field along with your US Tax Identification Number.
- 18. To submit the Form please refer to the addresses of Investor Service Centers on our website www.motilaloswalmf.com
- 19. Switching Option During the NFO period (Switch request will be accepted upto 3.00 p.m. till the last day of the NFO), the Unit holders will be able to invest During the NO percent of the Normal States with a part or all of their Unit holdings held in the NO under the Scheme dys witching part or all of their Unit holdings held in the respective option(s) /plan(s) of the existing scheme(s) established by the Mutual Fund. This Option will be useful to Unit holders who wish to alter the allocation of their investment among the scheme(s) / plan(s) of the Mutual

Fund (subject to completion of lock-in period, if any, of the Units of the scheme(s) from where the Units are being switched) in order to

Fund (subject to completion of lock-in period, if any, of the Units of the scheme(s) from where the Units are being switched) in order to meet their changed investment needs. The Switch will be effected by way of a Redemption of Units from the Scheme/ Plan and a reinvestment of the Redemption proceeds in respective Plan(s) under the Scheme and accordingly, to be effective, the Switch must comply with the Redemption rules of the Scheme/ Plan and the issue rules of the respective Plan(s) under the Scheme (e.g. as to the minimum number of Units that may be redeemed or issued, Exit Entry Load etc). The price at which the Units will be Switched-out of the respective Scheme / Plan will be based on the Redemption Price, and the proceeds will be invested in respective Plan(s) under the Scheme at the NFO price. The Switch request can be made and a nor-priving form or you using the redeward the or fore-ction of the Transaction Slin enclosed with the

The Switch request can be made on a pre-oninted form or by using the relevant tear off section of the Transaction Slip enclosed with the Account Statement, which should be submitted at / may be sent by mail to any of the ISCs.

FATCA & CRS Instructions

FATCA Instructions & Definitions Individual

FATCA & CRS TERMS & CONDITIONS

Note : The Guidance Note/notification issued by the CBDT shall prevail in respect to interpretation of the terms specified in the form) Details under FATCA & CRS: The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income- tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days. Please note that you may receive more than one request for information if you have multiple relationships with Motilal Oswal Mutual Fund or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

FATCA & CRS INSTRUCTIONS

If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or green card holder, please include United States in the foreign country information field along with your US Tax Identification Number

It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

In case customer has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective c) country, customer to provide relevant Curing Documents as mentioned below:

Documentation required for Cure of FATCA/ CRS Indicia

U.S. place of birth: 1. Self-certification that the account holder is neither a citizen of United States of America nor a resident for tax purposes; 2. Non-US passport or any non-US government issued document evidencing nationality or citizenship (refer list below); and 3. Any one of the following documents: i) Certified Copy of "Certificate of Loss of Nationality ii) or Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship; iii) or Reason the customer did not obtain U.S citizenship at birth

Residence/mailing address in a country other than India: 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below)

Telephone number in a country other than India If no Indian telephone number is provided: 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below) If Indian telephone number is provided along with a foreign country telephone number: 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident for tax purposes of any country other than India; OR 2. Documentary evidence (refer list below)

List of acceptable documentary evidence needed to establish the residence(s) for tax purposes

Certificate of residence issued by an authorized government body*
 Valid identification issued by an authorized government body* (e.g. Passport, National identity card, etc.)

*Government or agency thereof or a municipality of the country or territory in which the payee claims to be a resident.

SYSTEMATIC INVESTMENT PLAN DETAILS

The Mandate will be registered under the best suited mode i.e. NACH or Direct Debit at the discretion of its appointed payment Aggregator through whom the mandate will be registered for the SIP debit facility.

Unit holder(s) need to provide along with the mandate form an original cancelled cheque (or a copy) with name and account number pre-printed of the bank account to be registered for registration of the mandate failing which registration may not be accepted. The Unit holder(s) cheque/ bank account details are subject to third party verification.

Where the cancelled cheque or a copy of the cheque does not mention the bank account holder's name(s), Investor should provide self-attested bank pass book copy / bank statement / bank letter to substantiate that the first unit holder is one of the joint holder of the bank account. In case of a mismatch, it will be deemed to be a 3rd party payment and rejected exceptund er the following exceptional circumstances.

- Payment by parents / grand-parents / related person on behalf of a minor in consideration of natural love and affection or a) as gift provided the purchase value is less than or equal to `50,000/- and KYC is completed for the registered Guardian and the person making the payment. However, single subscription value shall not exceed above `50,000/- (including investment through each regular purchase or single SIP instalment). However, this restriction will not to be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio. Additional declaration in the prescribed format signed by the guardian and parents/grand -parents/ related person is also required along with the application form.
- b) Payment by an Employer on behalf of employee under Systematic Investment plans through, Payroll deductions provided KYC is completed for the employee who is the beneficiary investor and the employer who is making the payment. Additional declaration in the prescribed format signed by employee and employer is also required along with the application form
- Custodian on behalf of an FII or a Client provided KYC is completed for the investor and custodian. Additional declaration C) in the prescribed format signed by Custodian and FII/ Client is also required along with the application form . Please note that in the event of a minor mismatch between the bank account number mentioned in the application from and
- 4 as appearing in the cheque leaf submitted, bank account number would be updated based on the cancelled cheque leaf provided the name(s) of the investor/applicant appears in the cheque leaf.
- AUTHORISATION BY BANK ACCOUNT HOLDER(S)
- a) Please indicate the name of the bank & branch bank account number b) If the mode of operation of bank account is joint, all bank account holders would need to sign at the place marked.
- 6 Applications incomplete in any respect are liable to be rejected. AMC/ Service Provider shall have absolute discretion to reject any such Application forms.
- AMC or other service providers shall not be responsible and liable for any damages / compensation for any loss, damage etc. The investor assumes the entire risk of using this facility and takes full responsibility.
- **DECLARATION & SIGNATURES** 8. This section need to be signed by the applicant(s) / unit holder(s) at the places marked as per the mode of holding recorded

with us (i.e. "Single", " Anyone or Survivor" or "Joint").

TERMS AND CONDITIONS FOR (Debit Clearing)

The cities/ banks/ branches in the list may be modified /updated / changed / removed at any time in future entirely at the discretion of Motilal Oswal Mutual Fund without assigning any reasons or prior notice. If any city / bank/ branch is removed, SIP instructions for investors in such city/bank/branch via (Debit Clearing) Direct Debit route will be discontinued without prior notice

List of Banks for SIP Direct Debit Facility:-2.

- Allahabad Bank, Axis Bank, Bank of Baroda, Bank of India, Citi Bank, Corporation Bank, Federal Bank, ICICI Bank, IDBI Bank IndusInd Bank, Kotak Mahindra Bank, Punjab National Bank, South Indian Bank, State Bank of India, State Bank of Patiala, LICO Bank Union Bank of India United Bank of India
- Applications for SIP Auto Debit (Direct Debit) Facility would be accepted only if the bank branch participates in local MICR/ECS 3. clearing.
- 4 In case the investor's bank chooses to cross verify the auto debit mandate with him/ her as the bank's customer, investor would need to promptly act on the same.AMC / Service Provider will not be liable for any transaction failures due to rejection of the transaction by investor's bank/ branch or its refusal to register the SIP mandate or any charges that may be levied by the Bank/ Branch on investor / applicant.

INSTRUCTIONS TO FILL THE OTM Debit Mandate form NACH/Direct Debit

- LIMBN Code. Sponsor Code, and Utility Code are for official use only Please do not write anything in these boxes/spaces 1 The following information has to be mandatorily filled in the Mandates. In case any of these fields are not filled, the mandate is liable for rejection
 - a) Please tick the Appropriate Account Type and furnish the Bank Account Number from which the SIP installment/s is/are to be debited.
 - b) Please mention the Bank Name, 11 Digit IFSC code, 9 Digit MICR Code of your Bank in the appropriate boxes provided for the purpose. The MICR code is the number appearing next to the cheque number on the MICR band at the bottom of the cheque. In the absence of these information, Mandate registration is liable to be rejected.
 - Please mention the maximum amount that can be debited using this mandate. The amount needs to be mentioned both in words as well as numbers.

d) Please mention your Mobile Number and Email Id on the mandate form. e) Please provide the Start and End date for the period which the Mandate should be active

SIGNATURES

The mandate needs to be signed by all the account holders in line with the mode of holding recorded with the investor's bank. The Account holder's names have to be mentioned as per their mode of holding in Account.



THINK EQUITY. THINK MOTILAL OSWAL.