

Factsheet

As on 31st March 2025

Hi-Quality Hi-Growth Benefit From Both

Motilal Oswal's investing process builds
Hi-Quality & Hi-Growth Portfolios.

The term 'Hi-Quality and Hi-Growth Portfolios' refer to Motilal Oswal AMC's defined fund management processes based on internal qualitative and quantitative research parameters & not be construed as investment advice to any party.

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Monthly Market Outlook

April 2025

by

Prateek Agrawal

MD & CEO



Dear investor,

In this edition, let us discuss the following

- **Factors affecting growth part of the market have become relatively more benign**
 - High growth part took a hit from January as currencies wobbled and leveraged investors cut positions
 - Chinese market experienced strong performance coinciding with Deepseek launch
 - As we near the end of Mar'25, some of the factors have become relatively more benign
 - Import duty changes in April in the US would need to be watched.
- **Q4 Result Season is around the corner**
 - With good IIP numbers, prospects of a relatively strong Q4 is high.
 - We believe that spaces like EMS and renewables may deliver above expectation numbers
 - **While banks and IT don't get much impacted by Import duty uncertainty**, Banks could also see Net Interest Margins squeeze as interest rates go down and IT would get impacted from a US slowdown on duty increases.
- **Valuations**
 - Valuations have become favourable and are below 10 year average levels
- **Growth offers a great opportunity to invest**
 - Space which have seen a sharp correction on technical reasons rather than fundamental reasons could be the spaces to hunt for ideas.

Read Market Outlook



Motilal Oswal Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Large Cap Fund

Benchmark

NIFTY 100 TRI

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

6-February-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 12.7771
Regular Plan IDCW Option	: ₹ 11.9250
Direct Plan Growth Option	: ₹ 12.9773
Direct Plan IDCW Option	: ₹ 12.2553

Scheme Statistics

Monthly AAUM	₹ 1,804.44 (₹ cr)
Latest AUM (31-Mar-2025)	₹ 1,919.37 (₹ cr)
Beta	0.9
Portfolio Turnover Ratio	0.62
Standard Deviation	13.4% (Annualised)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 06-Feb-2024
He has a rich experience of more than 18+ years

Mr. Niket Shah

Managing this fund since 06-Feb-2024
He has overall 15+ years of experience

Mr. Atul Mehra

Managing this fund since 06-Feb-2024
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 06-Feb-2024
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.
He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2025			
Direct Plan	0.72	12.9448	12.2248
Regular Plan	0.85	12.7462	11.8962

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.72%
Regular	2.05%

Performance - Regular Plan (as on 28-March-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 28, 2024	Last 1 Year	10.2134	25.10	6.14	6.65	12,510	10,614	10,665
Feb 06, 2024	Since Inception	10.0000	23.99	8.06	7.61	12,777	10,924	10,872

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 100 TRI ## Nifty 50 TRI

Date of inception: 6-Feb-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 28 to 29. Performance of the Schemes - Direct Plan refer page 23 to 25.

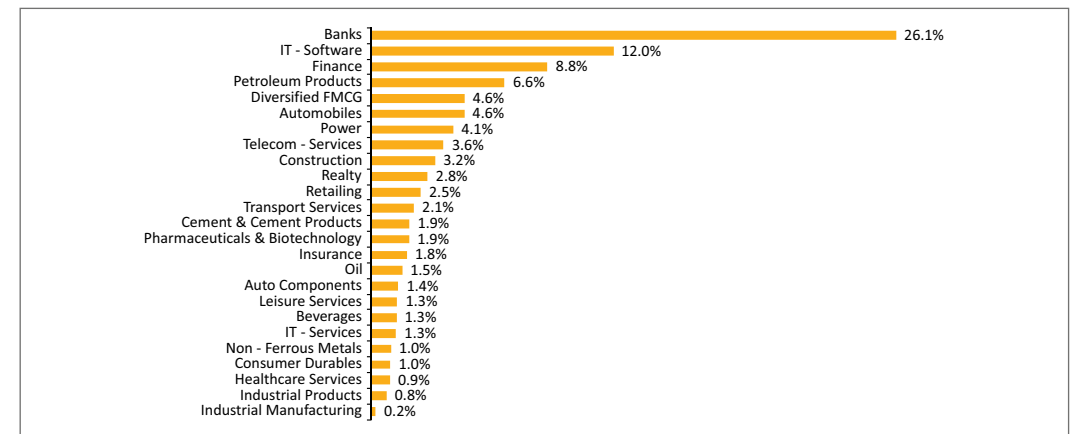
SIP Performance - Regular Plan (as on 28-March-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	10.59	-3.57	-1.15	1,26,582	1,17,729	1,19,270
Since Inception	1,40,000	14.01	-0.82	0.94	1,51,789	1,39,296	1,40,802

Nifty 100 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 26 to 27.

Sector Allocation (Equity)



(Data as on 31-March-2025) Industry classification as recommended by AMFI

Portfolio (as on 31-March-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		SBI Life Insurance Company Ltd.	1.8
HDFC Bank Ltd.	9.8	Hindustan Unilever Ltd.	1.6
ICICI Bank Ltd.	7.2	Tech Mahindra Ltd.	1.6
Reliance Industries Ltd.	6.6	Hexaware Technologies Ltd.	1.6
Infosys Ltd.	4.4	Oil & Natural Gas Corporation Ltd.	1.5
Bharti Airtel Ltd.	3.6	LTIMindtree Ltd.	1.4
Kotak Mahindra Bank Ltd.	3.4	Zomato Ltd.	1.4
Bajaj Holdings and Investment Ltd.	3.2	Samvardhana Motherson International Ltd.	1.4
Cholamandalam Financial Holdings Ltd.	3.2	Restaurant Brands Asia Ltd.	1.3
Larsen & Toubro Ltd.	3.2	Varun Beverages Ltd.	1.3
Tata Consultancy Services Ltd.	3.0	Sagility India Ltd.	1.3
ITC Ltd.	3.0	Trent Ltd.	1.1
Axis Bank Ltd.	2.9	Hindalco Industries Ltd.	1.0
State Bank of India	2.8	Titan Company Ltd.	1.0
Mahindra & Mahindra Ltd.	2.7	Apollo Hospitals Enterprise Ltd.	0.9
Bajaj Finance Ltd.	2.3	Bansal Wire Industries Ltd.	0.8
Interglobe Aviation Ltd.	2.1	The Phoenix Mills Ltd.	0.7
DLF Ltd.	2.1	Standard Glass Lining Technology Ltd.	0.2
Power Grid Corporation of India Ltd.	2.1	Total	97.3
NTPC Ltd.	2.0	CBLO/REPO/TREPS	2.4
Maruti Suzuki India Ltd.	1.9	Net Receivables / (Payables)	0.3
Grasim Industries Ltd.	1.9	Grand Total	100.0
Sun Pharmaceutical Industries Ltd.	1.9		

Motilal Oswal Large and Midcap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

Investment Objective

The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Large and Midcap Fund

Benchmark

NIFTY Large Midcap 250 TRI

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

17-October-2019

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 29.1267

Regular Plan IDCW Option : ₹ 22.2357

Direct Plan Growth Option : ₹ 31.6605

Direct Plan IDCW Option : ₹ 24.0574

Scheme Statistics

Monthly AAUM	₹ 8,225.16 (₹ cr)
Latest AUM (31-Mar-2025)	₹ 8,712.99 (₹ cr)
Beta	1.1
Portfolio Turnover Ratio	0.42
Standard Deviation	18.4% (Annualised)
Sharpe Ratio#	0.9 (Annualised)
Information Ratio	0.86

Risk free returns based on last overnight MIBOR cut-off of 7.20% (Data as on 28-March-2025)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 11-Dec-2023

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-March-2023			
Direct Plan	1.14	16.4495	15.3095
Regular Plan	1.08	15.5628	14.4828
20-March-2024			
Direct Plan	1.46	22.0815	20.6215
Regular Plan	1.46	20.8642	19.4042
26-March-2025			
Direct Plan	1.55	23.7309	22.1809
Regular Plan	1.55	25.5465	23.9965

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.54%
Regular	1.74%

Performance - Regular Plan (as on 28-March-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 28, 2024	Last 1 Year	25.5877	13.83	7.33	6.65	11,383	10,733	10,665
Mar 31, 2022	Last 3 Years	15.7045	22.91	16.42	11.77	18,547	15,765	13,956
Mar 31, 2020	Last 5 Years	7.8691	29.96	29.25	23.72	37,014	36,021	28,957
Oct 17, 2019	Since Inception	10.0000	21.68	20.25	15.16	29,127	27,319	21,578

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Large Midcap 250 TRI ## Nifty 50 TRI
Date of inception: 17-Oct-19. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 28 to 29. Performance of the Schemes - Direct Plan refer page 23 to 25.

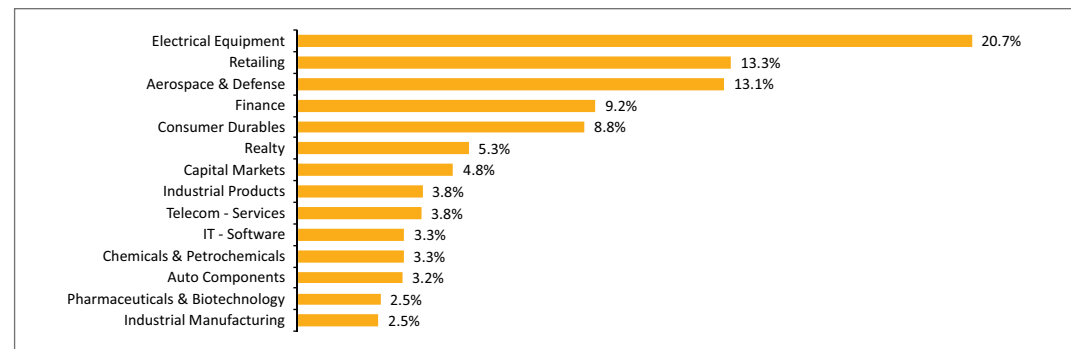
SIP Performance - Regular Plan (as on 28-March-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-22.21	-18.65	-11.93	1,05,231	1,07,680	1,12,215
Last 3 Years	3,60,000	16.85	12.06	8.74	4,61,450	4,30,903	4,10,521
Last 5 Years	6,00,000	20.26	17.40	13.16	9,92,417	9,25,780	8,34,267
Since Inception	6,40,000	20.06	17.56	13.27	10,91,311	10,22,206	9,12,882

Nifty Large Midcap 250 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 26 to 27.

Sector Allocation (Equity)



(Data as on 31-March-2025) Industry classification as recommended by AMFI

Portfolio (as on 31-March-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Kalyan Jewellers India Ltd.	2.9		
Trent Ltd.	5.5	Religare Enterprises Ltd.	2.7
Zomato Ltd.	5.2	Multi Commodity Exchange of India Ltd.	2.7
Bharat Electronics Ltd.	3.9	V2 Retail Ltd.	2.7
PTC Industries Ltd.	3.8	The Phoenix Mills Ltd.	2.7
Bharti Airtel Ltd.	3.8	Prestige Estates Projects Ltd.	2.6
CG Power and Industrial Solutions Ltd.	3.8	Premier Energies Ltd.	2.6
Amber Enterprises India Ltd.	3.7	Onesource Specialty Pharma Ltd.	2.5
Suzlon Energy Ltd.	3.5	Kaynes Technology India Ltd.	2.5
Bharat Dynamics Ltd.	3.5	Zen Technologies Ltd.	2.5
Bajaj Finance Ltd.	3.3	GE Vernova T&D India Ltd.	2.4
Coforge Ltd.	3.3	Apar Industries Ltd.	2.3
Hindustan Aeronautics Ltd.	3.3	Dixon Technologies (India) Ltd.	2.3
Gujarat Fluorochemicals Ltd.	3.3	Angel One Ltd.	2.1
Samvardhana Motherhood International Ltd.	3.2	Total	97.5
Cholamandalam Investment & Finance Company Ltd.	3.2	CBLO/REPO/TREPS	0.9
Inox Wind Ltd.	3.1	Net Receivables / (Payables)	1.6
Waaree Energies Ltd.	3.1	Grand Total	100.0

Motilal Oswal Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Flexi Cap Fund Nifty 500 TRI

Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

28-Apr-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 57.0575
Regular Plan IDCW Option : ₹ 32.2145
Direct Plan Growth Option : ₹ 63.0634
Direct Plan IDCW Option : ₹ 33.5311

Scheme Statistics

Monthly AAUM ₹ 11,755.08 (₹ cr)
Latest AUM (31-Mar-2025) ₹ 12,266.94 (₹ cr)
Beta 0.9
Portfolio Turnover Ratio 1.57
Standard Deviation 16.0% (Annualised)
Sharpe Ratio# 0.9 (Annualised)
Information Ratio 0.94

Risk free returns based on last overnight MIBOR cut-off of 7.20% (Data as on 28-March-2025)

Fund Manager

For Equity Component

Mr. Niket Shah
Managing this fund since 01-July-2022
He has a rich experience of more than 15+ years

Mr. Ajay Khandelwal
Managing this fund since 01-Oct-2024
He has a rich experience of more than 18+ years

Mr. Atul Mehra
Managing this fund since 01-Oct-2024
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty
Managing this fund since 22-Nov-2022
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant
He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.
He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-March-2023			
Direct Plan	1.55	22.1743	20.6243
Regular Plan	1.53	21.8161	20.2861
20-March-2024			
Direct Plan	2.09	30.6546	28.5646
Regular Plan	2.09	29.8484	27.7584
26-March-2025			
Direct Plan	2.28	35.7053	33.4253
Regular Plan	2.28	34.3942	32.1142

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.88%
Regular	1.73%

Performance - Regular Plan (as on 28-March-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 28, 2024	Last 1 Year	48.1763	18.43	6.37	6.65	11,843	10,637	10,665
Mar 31, 2022	Last 3 Years	32.2551	20.98	13.89	11.77	17,689	14,761	13,956
Mar 31, 2020	Last 5 Years	19.4867	24.00	26.27	23.72	29,280	32,055	28,957
Mar 28, 2018	Last 7 Years	26.3035	11.69	14.49	14.16	21,692	25,810	25,281
Mar 31, 2015	Last 10 Years	17.0181	12.86	13.08	12.08	33,528	34,172	31,293
Apr 28, 2014	Since Inception	10.0000	17.28	14.83	13.47	57,058	45,269	39,768

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 28-Apr-14. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 28 to 29. Performance of the Schemes - Direct Plan refer page 23 to 25.

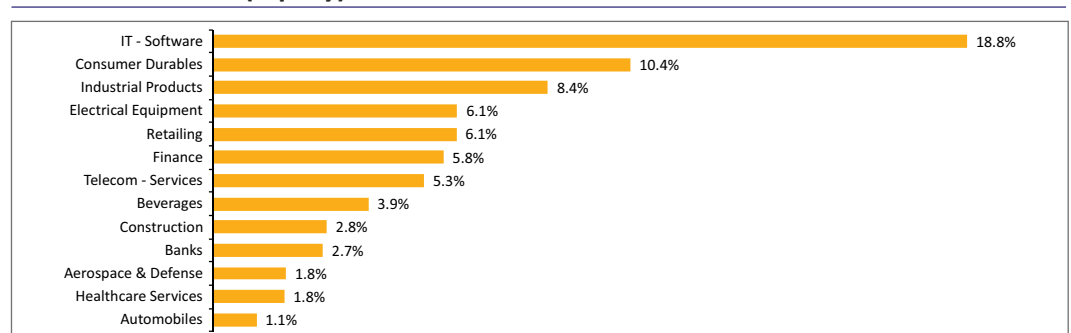
SIP Performance - Regular Plan (as on 28-March-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	1.40	-6.20	-1.15	1,20,879	1,16,043	1,19,270
Last 3 Years	3,60,000	24.18	14.18	12.35	5,10,227	4,43,842	4,32,382
Last 5 Years	6,00,000	20.17	17.27	15.14	9,88,983	9,21,704	8,75,121
Last 7 Years	8,40,000	16.66	16.40	14.69	15,18,491	15,04,502	14,15,609
Last 10 Years	12,00,000	14.38	15.08	14.01	25,41,432	26,37,836	24,91,906
Since Inception	13,10,000	14.52	14.69	13.62	30,17,384	30,48,240	28,60,724

Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 20 to 21. SIP Performance of the Schemes - Direct Plan refer page 26 to 27.

Sector Allocation (Equity)



(Data as on 31-March-2025) Industry classification as recommended by AMFI

Portfolio (as on 31-March-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Bharat Electronics Ltd.			1.8
Coforge Ltd.	9.9	Max Healthcare Institute Ltd.	1.8
Persistent Systems Ltd.	9.0	Mahindra & Mahindra Ltd.	1.1
Polycab India Ltd.	8.4	Dixon Technologies (India) Ltd.	1.1
Kalyan Jewellers India Ltd.	6.7	Jio Financial Services Ltd.	0.2
Trent Ltd.	6.1	Premier Energies Ltd.	0.04
CG Power and Industrial Solutions Ltd.	6.1	Total	75.1
Cholamandalam Investment & Finance Company Ltd.	5.6	Derivatives	-4.5
Bharti Airtel Ltd.	5.3	Net Equity Total	70.6
Varun Beverages Ltd.	3.9	CBLO/REPO/TREPS	19.3
Larsen & Toubro Ltd.	2.8	Net Receivables / (Payables)	10.1
ICICI Bank Ltd.	2.7	Grand Total	100.0
PG Electroplast Ltd.	2.7		

Motilal Oswal Multi Cap Fund

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large, mid and small cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Multi Cap Fund

Benchmark

Nifty 500 Multicap 50:25:25 Index TR

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

18-June-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 12.4900
Regular Plan IDCW Option	: ₹ 12.4900
Direct Plan Growth Option	: ₹ 12.6294
Direct Plan IDCW Option	: ₹ 12.6294

Scheme Statistics

Monthly AAUM	₹ 3,264.19 (₹ cr)
Latest AUM (31-Mar-2025)	₹ 3,426.18 (₹ cr)
Portfolio Turnover Ratio	1.95

Fund and Co-Fund Manager

For Equity Component

Mr. Niket Shah

Managing this fund since 18-June-2024
He has overall 15+ years of experience

Mr. Ajay Khandelwal

Managing this fund since 18-June-2024
He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 18-June-2024
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 18-June-2024
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.
He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	0.42%
Regular	1.87%

Performance - Regular Plan (as on 28-March-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 6 Months	12.6496	-2.57	-26.49	-17.36	9,874	8,701	9,149
Jun 18, 2024	Since Inception	10.0000	32.11	-7.06	0.77	12,490	9,453	10,059

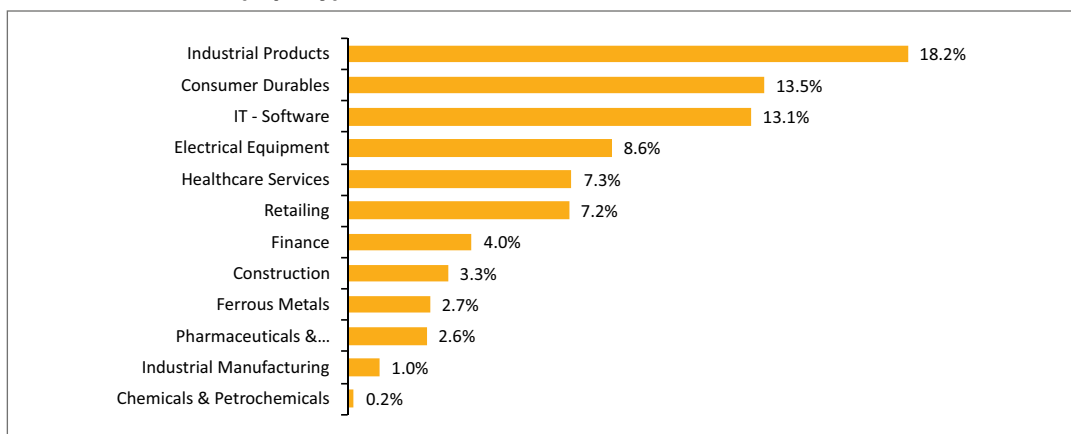
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI

Date of inception: 18-June-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 28 to 29. Performance of the Schemes - Direct Plan refer page 23 to 25.

Portfolio (as on 31-March-2025)

Scrip	Weightage (%)
Equity & Equity Related	
Shaily Engineering Plastics Ltd.	9.2
Polycab India Ltd.	9.0
Coforge Ltd.	8.3
CG Power and Industrial Solutions Ltd.	7.5
Trent Ltd.	7.2
PG Electroplast Ltd.	5.9
Kalyan Jewellers India Ltd.	5.7
Persistent Systems Ltd.	4.8
Bajaj Holdings and Investment Ltd.	4.0
HealthCare Global Enterprises Ltd.	3.9
ITD Cementation India Ltd.	3.3
Jindal Steel and Power Ltd.	2.7
Onesource Specialty Pharma Ltd.	2.6
Sky Gold Ltd.	1.9
Dr Agarwals Health Care Ltd.	1.8
Max Healthcare Institute Ltd.	1.6
Hitachi Energy India Ltd.	1.1
Kaynes Technology India Ltd.	1.0
Jubilant Ingrevia Ltd.	0.2
Jio Financial Services Ltd.	0.04
Total	81.5
Derivatives	-4.6
Net Equity Total	77.0
CBLO/REPO/TREPS	9.7
Net Receivables / (Payables)	13.4
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 31-March-2025) Industry classification as recommended by AMFI

Motilal Oswal Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

Category Benchmark

Midcap Fund NIFTY Midcap 150 TRI

Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

24-Feb-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 92.6273

Regular Plan IDCW Option : ₹ 44.9715

Direct Plan Growth Option : ₹ 105.7987

Direct Plan IDCW Option : ₹ 46.3590

Scheme Statistics

Monthly AAUM	₹24,904.21 (₹ cr)
Latest AUM (31-Mar-2025)	₹26,028.34 (₹ cr)
Beta	0.9
Portfolio Turnover Ratio	1.84
Standard Deviation	18.5% (Annualised)
Sharpe Ratio#	1.1 (Annualised)
Information Ratio	0.74

Risk free returns based on last overnight MIBOR cut-off of 7.20% (Data as on 28-March-2025)

Fund and Co-Fund Manager

For Equity Component

Mr. Niket Shah

Managing this fund since 01-July-2020
He has a rich experience of more than 15+ years

Mr. Ajay Khandelwal

Managing this fund since 01-Oct-2024
He has a rich experience of more than 18+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.
He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-Mar-2023			
Direct Plan	2.08	29.6486	27.5686
Regular Plan	1.97	28.1291	26.1591
20-Mar-2024			
Direct Plan	2.74	42.3070	39.5670
Regular Plan	1.60	39.0770	37.4770
26-Mar-2025			
Direct Plan	3.10	49.4682	46.3682
Regular Plan	1.38	46.3626	44.9826

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.64%
Regular	1.57%

Performance - Regular Plan (as on 28-March-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 28, 2024	Last 1 Year	79.2107	16.94	8.17	6.65	11,694	10,817	10,665
Mar 31, 2022	Last 3 Years	44.9008	27.36	20.58	11.77	20,629	17,512	13,956
Mar 31, 2020	Last 5 Years	19.2361	36.99	34.62	23.72	48,153	44,140	28,957
Mar 28, 2018	Last 7 Years	25.0690	20.51	17.34	14.16	36,949	30,660	25,281
Mar 31, 2015	Last 10 Years	19.4655	16.88	17.05	12.08	47,585	48,257	31,293
Feb 24, 2014	Since Inception	10.0000	22.22	21.31	14.17	92,627	85,261	43,493

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # NIFTY Midcap 150 TRI ## Nifty 50 TRI

Date of inception: 24-Feb-14. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 28 to 29. Performance of the Schemes - Direct Plan refer page 23 to 25.

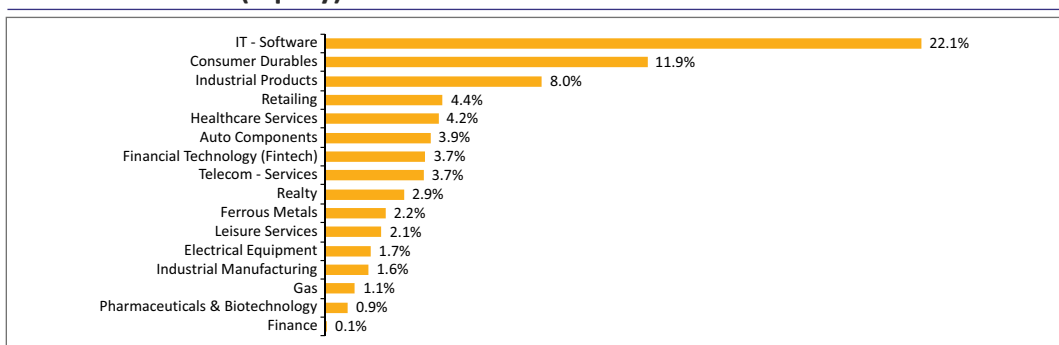
SIP Performance - Regular Plan (as on 28-March-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-6.86	-10.26	-1.15	1,15,620	1,13,411	1,19,270
Last 3 Years	3,60,000	26.49	19.40	12.35	5,26,475	4,77,774	4,32,382
Last 5 Years	6,00,000	30.63	23.87	15.14	12,69,481	10,81,282	8,75,121
Last 7 Years	8,40,000	26.51	22.14	14.69	21,52,318	18,44,550	14,15,609
Last 10 Years	12,00,000	21.12	19.31	14.01	36,52,270	33,12,297	24,91,906
Since Inception	13,30,000	20.66	19.06	13.63	45,12,592	40,90,844	29,43,977

NIFTY Midcap 150 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 20 to 21. SIP Performance of the Schemes - Direct Plan refer page 26 to 27.

Sector Allocation (Equity)



(Data as on 31-March-2025) Industry classification as recommended by AMFI

Portfolio (as on 31-March-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
		Hitachi Energy India Ltd.	1.7
Coforge Ltd.	10.1	Mazagon Dock Shipbuilders Ltd.	1.6
Persistent Systems Ltd.	9.5	Balkrishna Industries Ltd.	1.6
Kalyan Jewellers India Ltd.	7.2	Indraprastha Gas Ltd.	1.1
Polycab India Ltd.	4.4	The Phoenix Mills Ltd.	1.1
Trent Ltd.	4.4	Voltas Ltd.	1.0
Max Healthcare Institute Ltd.	4.2	Mankind Pharma Ltd.	0.9
One 97 Communications Ltd.	3.7	Supreme Industries Ltd.	0.9
Dixon Technologies (India) Ltd.	3.7	Jio Financial Services Ltd.	0.1
Bharti Hexacom Ltd.	3.7	Total	74.6
KEI Industries Ltd.	2.8	Derivatives	-7.4
KPIT Technologies Ltd.	2.4	Net Equity Total	67.1
Tube Investments Of India Ltd.	2.3	CBLO/REPO/TREPS	18.4
Jindal Steel and Power Ltd.	2.2	Net Receivables / (Payables)	14.4
The Indian Hotels Company Ltd.	2.1	Grand Total	100.0
Prestige Estates Projects Ltd.	1.8		

Motilal Oswal Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

Investment Objective

To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Small Cap Fund

Benchmark

Nifty Smallcap 250 TRI

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

26-December-2023

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 12.4511
Regular Plan IDCW Option	: ₹ 12.4512
Direct Plan Growth Option	: ₹ 12.6822
Direct Plan IDCW Option	: ₹ 12.6822

Scheme Statistics

Monthly AAUM	₹ 3,968.32 (₹ cr)
Latest AUM (31-Mar-2025)	₹ 4,166.58 (₹ cr)
Beta	0.8
Portfolio Turnover Ratio	0.54
Standard Deviation	19.4% (Annualised)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 26-Dec-2023
He has a rich experience of more than 18+ years

Mr. Niket Shah

Managing this fund since 26-Dec-2023
He has overall 15+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 26-Dec-2023
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.
He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	0.41%
Regular	1.84%

Performance - Regular Plan (as on 28-March-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 28, 2024	Last 1 Year	10.4236	19.45	6.02	6.65	11,945	10,602	10,665
Dec 26, 2023	Since Inception	10.0000	19.09	7.87	8.87	12,451	10,997	11,126

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

Date of inception: 26-Dec-2023.. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 28 to 29. Performance of the Schemes - Direct Plan refer page 23 to 25.

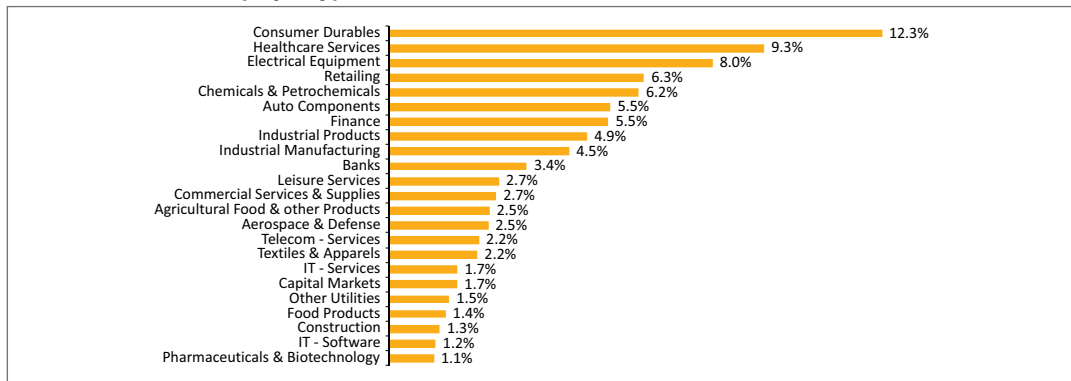
SIP Performance - Regular Plan (as on 28-March-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-3.31	-16.65	-1.15	1,17,897	1,09,177	1,19,270
Since Inception	1,60,000	5.89	-8.02	2.74	1,66,483	1,51,111	1,63,017

Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 26 to 27.

Sector Allocation (Equity)



(Data as on 31-March-2025) Industry classification as recommended by AMFI

Portfolio (as on 31-March-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
GE Vernova T&D India Ltd.	1.7		
Dr Agarwals Health Care Ltd.	4.1	P N Gadgil Jewellers Ltd.	1.6
Karur Vysya Bank Ltd.	3.4	Varroc Engineering Ltd.	1.6
Styrenix Performance Materials Ltd.	3.4	Rossari Biotech Ltd.	1.6
Shaily Engineering Plastics Ltd.	3.3	VA Tech Wabag Ltd.	1.5
V-Guard Industries Ltd.	3.3	Trent Ltd.	1.4
Pricol Ltd.	3.1	Godrej Agrovet Ltd.	1.4
Chalet Hotels Ltd.	2.7	Kaynes Technology India Ltd.	1.3
Rainbow Childrens Medicare Ltd.	2.7	Hitachi Energy India Ltd.	1.3
Cholamandalam Financial Holdings Ltd.	2.7	KEC International Ltd.	1.3
Campus Activewear Ltd.	2.6	Deepak Fertilizers & Petro Corp Ltd.	1.2
Vijaya Diagnostic Centre Ltd.	2.5	Mphasis Ltd.	1.2
V2 Retail Ltd.	2.5	Gufic Biosciences Ltd.	1.1
CCL Products India Ltd.	2.5	Dixon Technologies (India) Ltd.	1.1
V-Mart Retail Ltd.	2.4	Praj Industries Ltd.	1.1
Indus Towers Ltd.	2.2	International Gemmological Institute India Ltd.	1.0
Gokaldas Exports Ltd.	2.2	Premier Energies Ltd.	1.0
Five Star Business Finance Ltd.	2.1	KEI Industries Ltd.	0.9
Pitti Engineering Ltd.	2.1	Carraro India Ltd.	0.8
Triveni Turbine Ltd.	2.0	Cholamandalam Investment & Finance Company Ltd.	0.7
Transformers And Rectifiers (India) Ltd.	1.9	Zen Technologies Ltd.	0.7
Sky Gold Ltd.	1.9	Electrosteel Castings Ltd.	0.6
Bharat Electronics Ltd.	1.8	Siemens Ltd.	0.2
Blue Star Ltd.	1.8	Total	90.7
Sagility India Ltd.	1.7	CBLO/REPO/TREPS	5.3
Multi Commodity Exchange of India Ltd.	1.7	Net Receivables / (Payables)	4.0
Eclerx Services Ltd.	1.7	Grand Total	100.0

Motilal Oswal Focused Fund

(An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Focused Fund NIFTY 500 TRI

Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount : ₹500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

13-May-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 38.3776
Regular Plan IDCW Option	: ₹ 17.0226
Direct Plan Growth Option	: ₹ 44.705
Direct Plan IDCW Option	: ₹ 19.7436

Scheme Statistics

Monthly AAUM	₹ 1,354.19 (₹ cr)
Latest AUM (31-Mar-2025)	₹ 1,401.01 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	1.03
Standard Deviation	17.0% (Annualised)
Sharpe Ratio**	-0.01 (Annualised)
Information Ratio	-0.95

Risk free returns based on last overnight MIBOR cut-off of 7.20% (Data as on 28-March-2025)

Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-Mar-2023			
Direct Plan	1.34	19.3678	18.0278
Regular Plan	1.18	17.0596	15.8796
20-Mar-2024			
Direct Plan	1.60	22.9787	21.3787
Regular Plan	1.39	20.0395	18.6495
26-Mar-2025			
Direct Plan	1.38	20.9987	19.6187
Regular Plan	1.19	18.1059	16.9159

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	1.03%
Regular	2.16%

Performance - Regular Plan (as on 28-March-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 28, 2024	Last 1 Year	41.0713	-6.56	6.37	6.39	9,344	10,637	10,639
Mar 31, 2022	Last 3 Years	31.2795	7.07	13.89	11.17	12,269	14,761	13,731
Mar 31, 2020	Last 5 Years	18.5173	15.71	26.27	22.77	20,725	32,055	27,864
Mar 28, 2018	Last 7 Years	20.5125	9.35	14.49	14.32	18,709	25,810	25,530
Mar 31, 2015	Last 10 Years	16.1589	9.04	13.08	12.12	23,750	34,172	31,389
May 13, 2013	Since Inception	10.0000	11.98	14.88	13.69	38,378	51,978	45,919

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## BSE SENSEX TRI

Date of inception: 13-May-13. • Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 28 to 29. Performance of the Schemes - Direct Plan refer page 23 to 25.

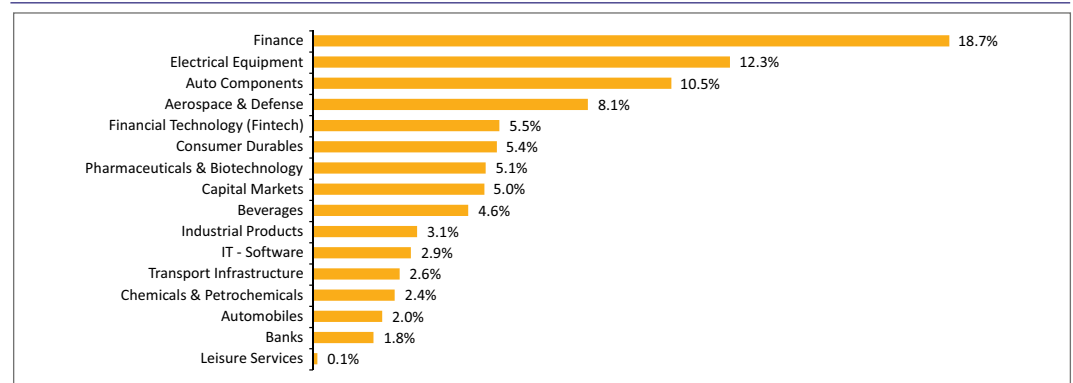
SIP Performance - Regular Plan (as on 28-March-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-24.76	-6.20	-63.24	1,03,660	1,16,043	73,859
Last 3 Years	3,60,000	2.48	14.18	-21.93	3,73,800	4,43,842	2,52,249
Last 5 Years	6,00,000	6.94	17.27	-6.93	7,14,414	9,21,704	5,02,959
Last 7 Years	8,40,000	8.56	16.40	-0.94	11,38,039	15,04,502	8,12,613
Last 10 Years	12,00,000	9.22	15.08	3.63	19,31,906	26,37,836	14,43,238
Since Inception	14,20,000	10.16	14.88	5.10	26,66,436	36,18,344	19,36,904

Nifty 500 TRI, ## BSE SENSEX TRI

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 20 to 21. SIP Performance of the Schemes - Direct Plan refer page 26 to 27.

Sector Allocation (Equity)



(Data as on 31-March-2025) Industry classification as recommended by AMFI

Portfolio (as on 31-March-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
		Inox Wind Ltd.	2.6
Religare Enterprises Ltd.	9.5	Amber Enterprises India Ltd.	2.6
Piramal Enterprises Ltd.	9.2	Dreamfolks Services Ltd.	2.6
ZF Comm Vehicle Control Systems India Ltd.	7.5	Gujarat Fluorochemicals Ltd.	2.4
One 97 Communications Ltd.	5.5	Angel One Ltd.	2.3
Radico Khaitan Ltd.	4.6	Sun Pharmaceutical Industries Ltd.	2.2
Waaree Energies Ltd.	3.2	Apar Industries Ltd.	2.1
Zen Technologies Ltd.	3.2	Mahindra & Mahindra Ltd.	2.0
PTC Industries Ltd.	3.1	Hindustan Aeronautics Ltd.	2.0
Samvardhana Motherson International Ltd.	3.0	Fino Payments Bank Ltd.	1.8
Bharat Dynamics Ltd.	3.0	Premier Energies Ltd.	1.5
Onesource Specialty Pharma Ltd.	2.9	Barbeque Nation Hospitality Ltd.	0.1
Coforge Ltd.	2.9	Total	90.1
Dixon Technologies (India) Ltd.	2.8	CBLO/REPO/TREPS	6.9
Suzlon Energy Ltd.	2.8	Net Receivables / (Payables)	3.1
Multi Commodity Exchange of India Ltd.	2.7	Grand Total	100.0

Motilal Oswal ELSS Tax Saver Fund

(Formerly known as Motilal Oswal Long Term Equity Fund)

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

ELSS Nifty 500 TRI

Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Nil

Allotment Date

21-Jan-2015

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 45.6879
Regular Plan IDCW Option : ₹ 27.1025
Direct Plan Growth Option : ₹ 52.1515
Direct Plan IDCW Option : ₹ 34.6556

Scheme Statistics

Monthly AAUM ₹ 3,629.85 (₹ cr)
Latest AUM (31-Mar-2025) ₹ 3,816.77 (₹ cr)
Beta 1.1
Portfolio Turnover Ratio 0.53
Standard Deviation 19.0% (Annualised)
Sharpe Ratio# 0.8 (Annualised)
Information Ratio 0.96

Risk free returns based on last overnight MIBOR cut-off of 7.20% (Data as on 28-March-2025)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 11-Dec-2023
He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 01-Oct-2024
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-March-2022			
Direct Plan	1.61	23.4529	21.8429
Regular Plan	1.34	19.5270	18.1870
22-March-2023			
Direct Plan	1.64	23.5512	21.9112
Regular Plan	1.35	19.3724	18.0224
20-March-2024			
Direct Plan	1.82	32.2050	30.3850
Regular Plan	1.82	26.2182	24.3982

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.70%
Regular	1.85%

Performance - Regular Plan (as on 28-March-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) [^]	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹) [^]	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 28, 2024	Last 1 Year	41.3081	10.60	6.37	6.65	11,060	10,637	10,665
Mar 31, 2022	Last 3 Years	25.3013	21.82	13.89	11.77	18,058	14,761	13,956
Mar 31, 2020	Last 5 Years	13.5374	27.58	26.27	23.72	33,749	32,055	28,957
Mar 28, 2018	Last 7 Years	17.7828	14.42	14.49	14.16	25,692	25,810	25,281
Mar 31, 2015	Last 10 Years	10.7054	15.62	13.08	12.08	42,677	34,172	31,293
Jan 21, 2015	Since Inception	10.0000	16.08	12.65	11.57	45,688	33,645	30,502

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 21-Jan-15. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra and Mr. Rakesh Shetty please refer page 28 to 29. Performance of the Schemes - Direct Plan refer page 23 to 25.

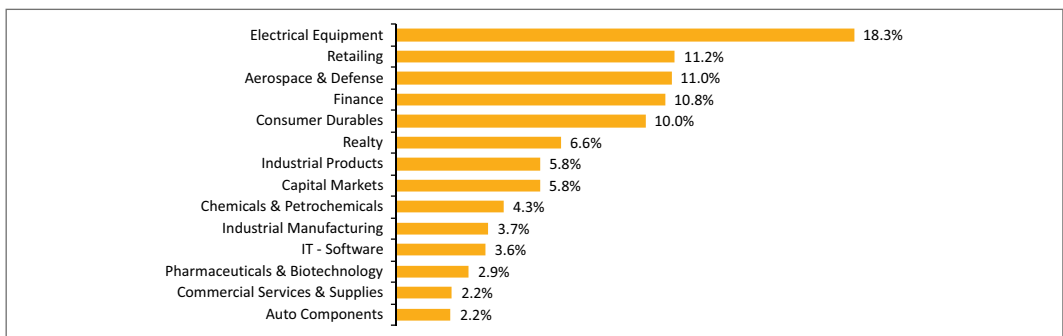
SIP Performance - Regular Plan (as on 28-March-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-10.85	-6.20	-1.15	1,13,024	1,16,043	1,19,270
Last 3 Years	3,60,000	21.73	14.18	12.35	4,93,441	4,43,842	4,32,382
Last 5 Years	6,00,000	22.10	17.27	15.14	10,36,107	9,21,704	8,75,121
Last 7 Years	8,40,000	19.30	16.40	14.69	16,68,050	15,04,502	14,15,609
Last 10 Years	12,00,000	17.09	15.08	14.01	29,39,456	26,37,836	24,91,906
Since Inception	12,20,000	17.02	14.96	13.90	30,25,883	27,03,837	25,51,883

Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 20 to 21. SIP Performance of the Schemes - Direct Plan refer page 26 to 27.

Sector Allocation (Equity)



(Data as on 31-March-2025) Industry classification as recommended by AMFI

Portfolio (as on 31-March-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Piramal Enterprises Ltd.			3.0
Trent Ltd.	5.9	Onesource Specialty Pharma Ltd.	2.9
Zomato Ltd.	5.2	Waaree Energies Ltd.	2.8
Amber Enterprises India Ltd.	4.4	Religare Enterprises Ltd.	2.7
Gujarat Fluorochemicals Ltd.	4.3	Bajaj Finance Ltd.	2.7
Kaynes Technology India Ltd.	3.7	Angel One Ltd.	2.5
PTC Industries Ltd.	3.6	Cholamandalam Investment & Finance Company Ltd.	2.4
Coforge Ltd.	3.6	Zen Technologies Ltd.	2.3
Suzlon Energy Ltd.	3.6	Apar Industries Ltd.	2.2
Inox Wind Ltd.	3.4	International Gemmological Institute India Ltd.	2.2
Bharat Dynamics Ltd.	3.3	Dixon Technologies (India) Ltd.	2.2
The Phoenix Mills Ltd.	3.3	Hindustan Aeronautics Ltd.	2.2
Kalyan Jewellers India Ltd.	3.3	Samvardhana Motherson International Ltd.	2.2
Prestige Estates Projects Ltd.	3.3	KSB Ltd.	2.1
Multi Commodity Exchange of India Ltd.	3.3	Total	98.4
CG Power and Industrial Solutions Ltd.	3.2	CBLO/REPO/TREPS	0.6
Bharat Electronics Ltd.	3.1	Net Receivables / (Payables)	1.1
Premier Energies Ltd.	3.1	Grand Total	100.0

Motilal Oswal Business Cycle Fund

(An open-ended equity scheme following business cycles based investing theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 500 TRI

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

27-August-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 11.5745
 Regular Plan IDCW Option : ₹ 11.5746
 Direct Plan Growth Option : ₹ 11.6837
 Direct Plan IDCW Option : ₹ 11.6830

Scheme Statistics

Monthly AAUM ₹ 1,684.79 (₹ cr)
 Latest AUM (31-Mar-2025) ₹ 1,751.58 (₹ cr)
 Portfolio Turnover Ratio 1.41

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 27-August-2024
 He has a rich experience of more than 18+ years

Mr. Niket Shah

Managing this fund since 27-August-2024
 He has overall 15+ years of experience

Mr. Atul Mehra

Managing this fund since 27-August-2024
 He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 27-August-2024
 He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 27, 2024.
 He has a rich experience of more than 16+ years

Total Expenses Ratio

Category	Ratio
Direct	0.43%
Regular	2.02%

Performance - Regular Plan (as on 28-March-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 6 Months	11.3677	3.71	-23.84	-17.36	10,182	8,831	9,149
Aug 27, 2024	Since Inception	10.0000	26.98	-15.90	-9.62	11,575	9,072	9,439

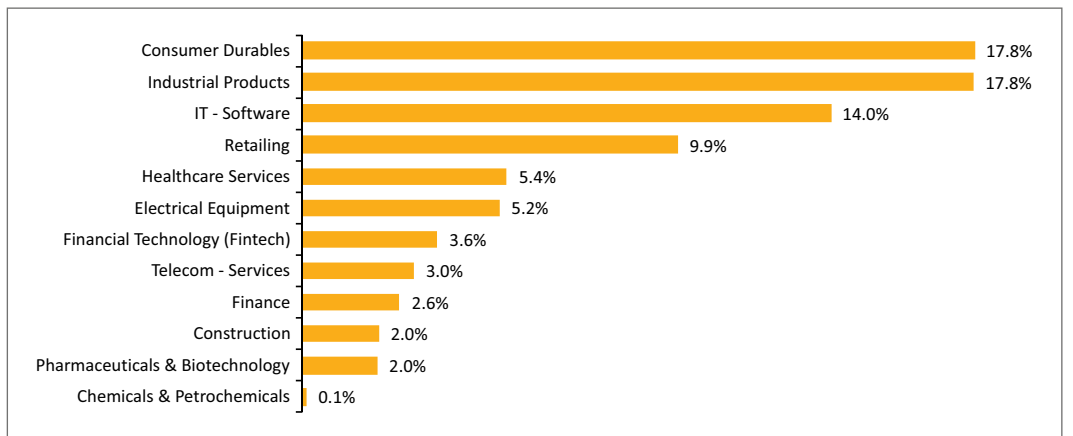
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 27-August-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 28 to 29. Performance of the Schemes - Direct Plan refer page 23 to 25.

Portfolio (as on 31-March-2025)

Scrip	Weightage (%)
Equity & Equity Related	
Shaily Engineering Plastics Ltd.	10.4
Coforge Ltd.	9.3
Trent Ltd.	9.1
Polycab India Ltd.	7.3
Kalyan Jewellers India Ltd.	6.7
HealthCare Global Enterprises Ltd.	5.4
PG Electroplast Ltd.	5.2
CG Power and Industrial Solutions Ltd.	5.2
Persistent Systems Ltd.	4.7
One 97 Communications Ltd.	3.6
Dixon Technologies (India) Ltd.	3.5
Bharti Airtel Ltd. Partly Paid 1.25 FV	3.0
Bajaj Holdings and Investment Ltd.	2.6
Sky Gold Ltd.	2.4
ITD Cementation India Ltd.	2.0
Onesource Specialty Pharma Ltd.	2.0
V2 Retail Ltd.	0.8
Supreme Petrochem Ltd.	0.1
Total	83.3
Derivatives	-11.7
Net Equity Total	71.6
CBLO/REPO/TREPS	3.4
Net Receivables / (Payables)	24.9
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 31-March-2025) Industry classification as recommended by AMFI

Motilal Oswal Manufacturing Fund

(An open-ended equity scheme following manufacturing theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in the manufacturing activity. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty India Manufacturing Total Return Index

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

08-August-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 9.9857
 Regular Plan IDCW Option : ₹ 9.9855
 Direct Plan Growth Option : ₹ 10.0729
 Direct Plan IDCW Option : ₹ 10.0729

Scheme Statistics

Monthly AAUM ₹ 684.54 (₹ cr)
 Latest AUM (31-Mar-2025) ₹ 702.93 (₹ cr)
 Portfolio Turnover Ratio 0.32

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 8-August-2024
 He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 8-August-2024
 He has a rich experience of more than 15+ years

Associate Fund Manager

Mr. Bhalchandra Shinde

Managing this fund since 24-December -2024
 He has a rich experience of more than 13+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 8-August-2024
 He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 8, 2024.
 He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	0.95%
Regular	2.34%

Performance - Regular Plan (as on 28-March-2025)

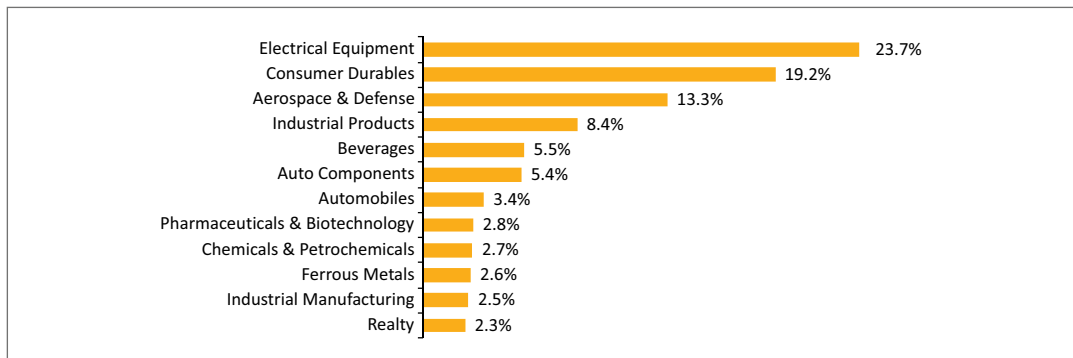
Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 6 Months	10.9578	-18.09	-32.50	-17.36	9,113	8,406	9,149
Aug 08, 2024	Since Inception	10.0000	-0.22	-15.46	-3.08	9,986	9,017	9,804

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty India Manufacturing TRI ## Nifty 50 TRI
 Date of inception: 08-August-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 28 to 29. Performance of the Schemes - Direct Plan refer page 23 to 25.

Portfolio (as on 31-March-2025)

Scrip	Weightage (%)
Equity & Equity Related	
Radico Khaitan Ltd.	5.5
Shaily Engineering Plastics Ltd.	5.1
Bharat Dynamics Ltd.	5.0
PG Electroplast Ltd.	5.0
Hitachi Energy India Ltd.	5.0
Bharat Electronics Ltd.	4.7
Amber Enterprises India Ltd.	4.7
CG Power and Industrial Solutions Ltd.	4.4
Blue Star Ltd.	3.9
Zen Technologies Ltd.	3.6
Waaree Energies Ltd.	3.6
Mahindra & Mahindra Ltd.	3.4
Dixon Technologies (India) Ltd.	3.3
PTC Industries Ltd.	3.3
Suzlon Energy Ltd.	3.2
Inox Wind Ltd.	3.2
Samvardhana Motherson International Ltd.	2.9
Onesource Specialty Pharma Ltd.	2.8
Gujarat Fluorochemicals Ltd.	2.7
Jindal Steel and Power Ltd.	2.6
Kaynes Technology India Ltd.	2.5
UNO Minda Ltd.	2.5
Prestige Estates Projects Ltd.	2.3
Sky Gold Ltd.	2.3
Premier Energies Ltd.	2.2
Siemens Ltd.	2.1
Total	91.9
CBLO/REPO/TREPS	0.9
Net Receivables / (Payables)	7.3
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 31-March-2025) Industry classification as recommended by AMFI

Motilal Oswal Digital India Fund

(An open-ended equity scheme investing in Digital space focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in digital and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other companies engaged in or leveraging digitisation. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

BSE Teck TRI

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

04-November-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 8.6458
Regular Plan IDCW Option : ₹ 8.6458
Direct Plan Growth Option : ₹ 8.6981
Direct Plan IDCW Option : ₹ 8.6981

Scheme Statistics

Monthly AAUM ₹ 662.24 (₹ cr)
Latest AUM (31-Mar-2025) ₹ 677.14 (₹ cr)
Portfolio Turnover Ratio 0.21

Fund and Co-Fund Manager

For Equity Component

Mr. Varun Sharma

Managing this fund since 04-November-2024
He has a rich experience of more than 15+ years

Mr. Niket Shah

Managing this fund since 04-November-2024
He has overall 15+ years of experience

Mr. Atul Mehra

Managing this fund since 04-November-2024
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 04-November-2024
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 04, 2024.
He has a rich experience of more than 16+ years

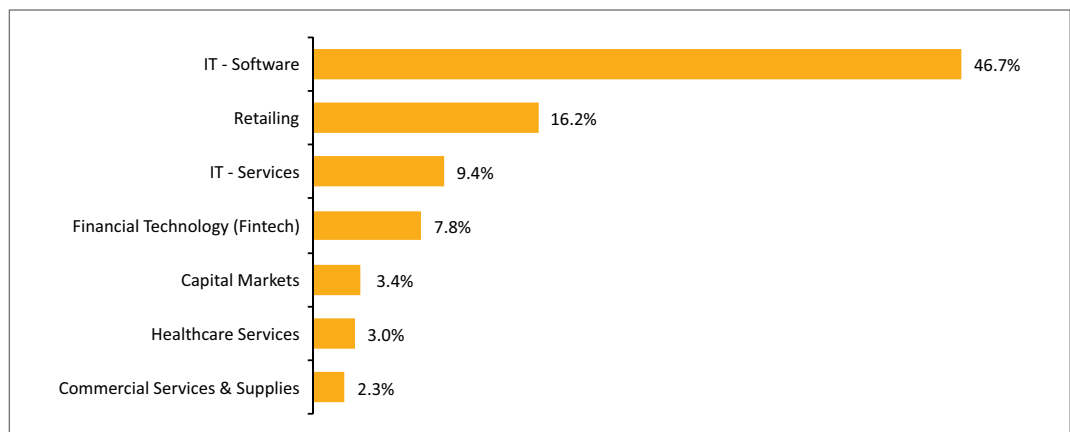
Total Expenses Ratio

Direct	0.78%
Regular	2.32%

Portfolio (as on 31-March-2025)

Scrip	Weightage (%)
Equity & Equity Related	
Zensar Technologies Ltd.	8.1
PB Fintech Ltd.	7.8
Affle (India) Ltd.	7.6
Zomato Ltd.	6.9
Coforge Ltd.	6.1
C.E. Info Systems Ltd.	5.1
Info Edge India Ltd.	4.9
Birlasoft Ltd.	4.6
Indiamart Intermesh Ltd.	4.4
Hexaware Technologies Ltd.	4.0
Mphasis Ltd.	3.7
Rategain Travel Technologies Ltd.	3.7
Angel One Ltd.	3.4
Sonata Software Ltd.	3.3
Indegene Ltd.	3.0
Persistent Systems Ltd.	2.5
Tech Mahindra Ltd.	2.4
TeamLease Services Ltd.	2.3
Intellect Design Arena Ltd.	2.0
Zaggle Prepaid Ocean Services Ltd.	1.5
Unicommerce Esolutions Ltd.	1.3
eMudhra Ltd.	0.3
Total	88.8
CBLO/REPO/TREPS	7.3
Net Receivables / (Payables)	3.9
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 31-March-2025) Industry classification as recommended by AMFI

Motilal Oswal Quant Fund

(An open-ended equity scheme investing based on a quant investment framework)

Investment Objective

The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a proprietary quantitative investment framework. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 200 Index TRI

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Allotment Date

06-June-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 8.8410
 Regular Plan IDCW Option : ₹ 8.1488
 Direct Plan Growth Option : ₹ 9.3530
 Direct Plan IDCW Option : ₹ 8.7953

Scheme Statistics

Monthly AAUM ₹ 124.52 (₹ cr)
 Latest AUM (31-Mar-2025) ₹ 129.67 (₹ cr)
 Portfolio Turnover Ratio 1.55

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 06-June-2024

He has a rich experience of more than 18+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 06-June-2024

He has a rich experience of more than 14+ years

Total Expenses Ratio

Direct	0.69%
Regular	0.94%

Performance - Regular Plan (as on 28-March-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 6 Months	10.9095	-38.66	-22.08	-17.36	8,104	8,917	9,149
Jun 06, 2024	Since Inception	10.0000	-14.34	1.67	4.82	8,841	10,135	10,390

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 200 TRI ## Nifty 50 TRI

Date of inception: 06-June-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal & Mr. Rakesh Shetty please refer page 28 to 29. Performance of the Schemes - Direct Plan refer page 23 to 25.

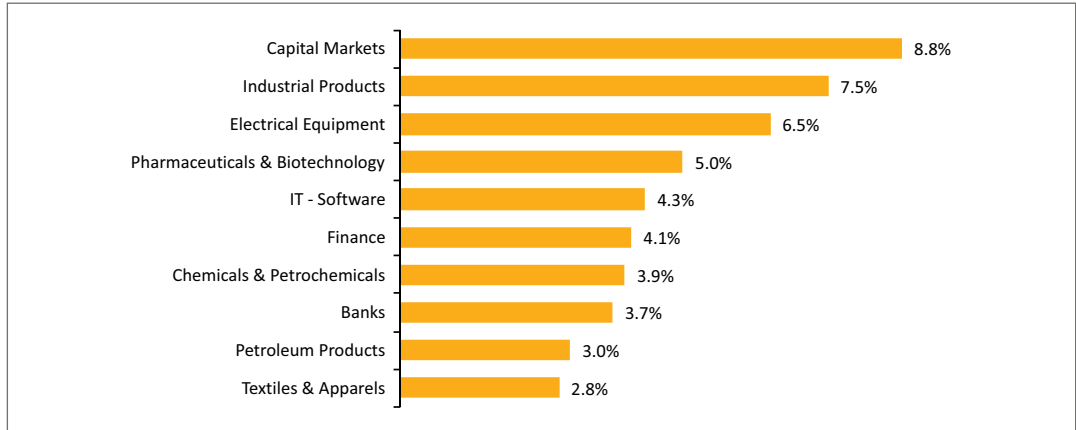
Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Swaraj Engines Ltd.	1.4
2	FORCE MOTORS Ltd.	1.3
3	Mazagon Dock Shipbuilders Ltd.	1.3
4	Kaveri Seed Company Ltd.	1.2
5	Avanti Feeds Ltd.	1.2
6	Bharat Electronics Ltd.	1.1
7	KFin Technologies Ltd.	1.1
8	Transport Corporation of India Ltd.	1.1
9	Pokarna Ltd.	1.1
10	Shakti Pumps (India) Ltd.	1.1

(Data as on 31-March-2025)

For full portfolio disclosure please click on <https://www.motilaloswalmf.com/download/month-end-portfolio>

Top 10 Sector Allocation (Equity)



(Data as on 31-March-2025) Industry classification as recommended by AMFI

Motilal Oswal Innovation Opportunities Fund

(An open-ended equity scheme following innovation theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that will benefit from the adoption of innovative strategies or following the innovation theme. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 500 TRI

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

18-February-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 10.5687

Regular Plan IDCW Option : ₹ 10.5687

Direct Plan Growth Option : ₹ 10.5819

Direct Plan IDCW Option : ₹ 10.5819

Scheme Statistics

Monthly AAUM ₹ 133.35 (₹ cr)

Latest AUM (31-Mar-2025) ₹ 142.40 (₹ cr)

Portfolio Turnover Ratio 0.04

Fund and Co-Fund Manager

For Equity Component

Mr. Varun Sharma

Managing this fund since 18-February-2025
He has a rich experience of more than 15+ years

Mr. Niket Shah

Managing this fund since 18-February-2025
He has overall 15+ years of experience

Mr. Atul Mehra

Managing this fund since 18-February-2025
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 18-February-2025
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. 18-February-2025.

He has a rich experience of more than 16+ years

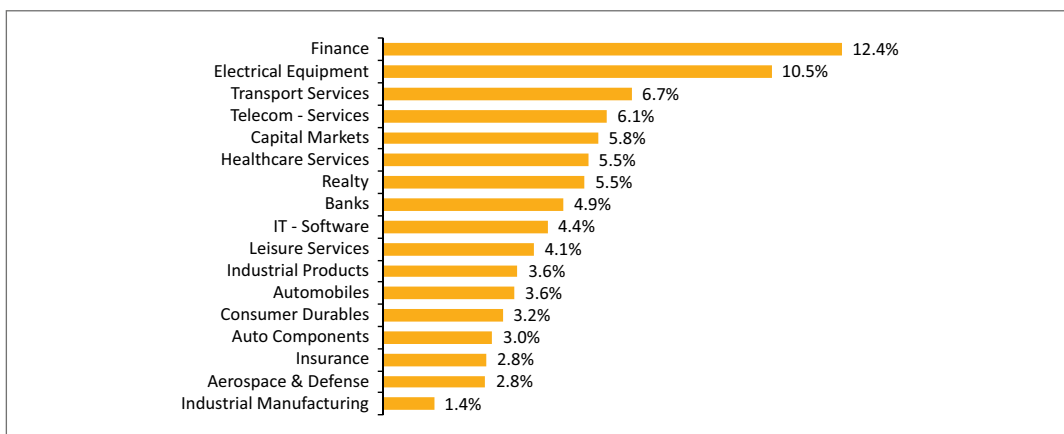
Total Expenses Ratio

Direct	1.31%
Regular	2.48%

Portfolio (as on 31-March-2025)

Scrip	Weightage (%)
Equity & Equity Related	
Bajaj Finance Ltd.	8.4
Interglobe Aviation Ltd.	6.7
Hitachi Energy India Ltd.	6.3
Bharti Airtel Ltd.	6.1
Global Health Ltd.	5.5
Prestige Estates Projects Ltd.	5.5
Kotak Mahindra Bank Ltd.	4.9
Coforge Ltd.	4.4
CG Power and Industrial Solutions Ltd.	4.2
KFin Technologies Ltd.	4.1
Chalet Hotels Ltd.	4.1
CreditAccess Grameen Ltd.	4.0
Polycab India Ltd.	3.6
Mahindra & Mahindra Ltd.	3.6
Amber Enterprises India Ltd.	3.2
UNO Minda Ltd.	3.0
ICICI Prudential Life Insurance Company Ltd.	2.8
Bharat Electronics Ltd.	2.8
Angel One Ltd.	1.7
Kaynes Technology India Ltd.	1.4
Total	86.2
CBLO/REPO/TREPS	5.5
Net Receivables / (Payables)	8.3
Grand Total	100.0

Top 10 Sector Allocation (Equity)



(Data as on 31-March-2025) Industry classification as recommended by AMFI

Motilal Oswal Active Momentum Fund

(An open-ended equity scheme following momentum factor theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments by investing through a Momentum factor-based approach for stock selection. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 500 TRI

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switchout amongst the plans within the same scheme.

Allotment Date

17-March-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 9.9461

Regular Plan IDCW Option : ₹ 9.9461

Direct Plan Growth Option : ₹ 9.9464

Direct Plan IDCW Option : ₹ 9.9464

Scheme Statistics

Monthly AAUM ₹ 20.72 (₹ cr)

Latest AUM (31-Mar-2025) ₹ 46.20 (₹ cr)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 17-March-2025

He has a rich experience of more than 18+ years

Mr. Varun Sharma

Managing this fund since 17-March-2025

He has a rich experience of more than 15+ years

Mr. Vishal Ashar

Managing this fund since 17-March-2025

He has overall 18+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 17-March-2025

He has a rich experience of more than 14+ years

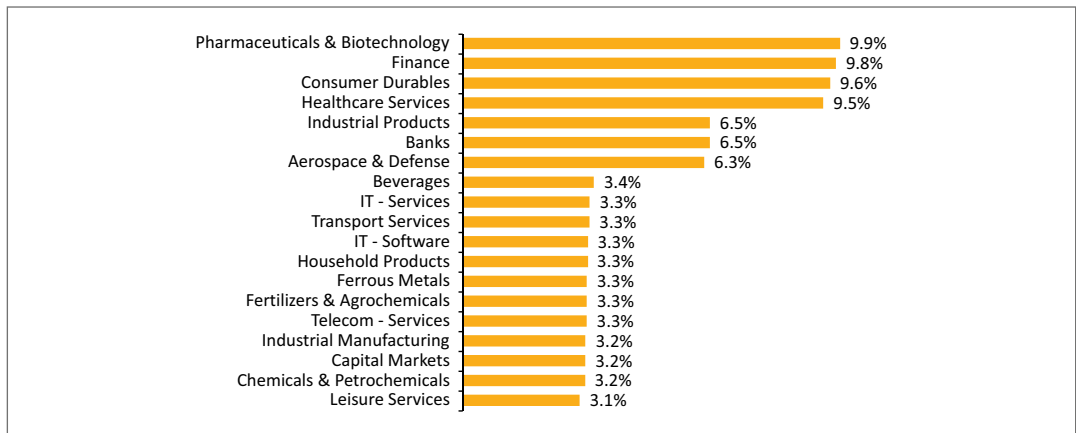
Total Expenses Ratio

Direct	2.56%
Regular	2.66%

Portfolio (as on 31-March-2025)

Scrp	Weightage (%)
Equity & Equity Related	
Radico Khaitan Ltd.	3.4
Onesource Specialty Pharma Ltd.	3.4
Amber Enterprises India Ltd.	3.3
Affle (India) Ltd.	3.3
Interglobe Aviation Ltd.	3.3
Krishna Institute Of Medical Sciences Ltd.	3.3
Muthoot Finance Ltd.	3.3
Suven Pharmaceuticals Ltd.	3.3
Persistent Systems Ltd.	3.3
Welspun Corp Ltd.	3.3
Doms Industries Ltd.	3.3
JSW Steel Ltd.	3.3
Kotak Mahindra Bank Ltd.	3.3
Coromandel International Ltd.	3.3
Bharti Airtel Ltd.	3.3
Cholamandalam Financial Holdings Ltd.	3.2
Bajaj Holdings and Investment Ltd.	3.2
Bharat Electronics Ltd.	3.2
ICICI Bank Ltd.	3.2
Mazagon Dock Shipbuilders Ltd.	3.2
Shaily Engineering Plastics Ltd.	3.2
Multi Commodity Exchange of India Ltd.	3.2
SRF Ltd.	3.2
Divis Laboratories Ltd.	3.2
PG Electroplast Ltd.	3.2
Blue Star Ltd.	3.1
Bharat Dynamics Ltd.	3.1
Vijaya Diagnostic Centre Ltd.	3.1
The Indian Hotels Company Ltd.	3.1
Max Healthcare Institute Ltd.	3.1
Total	97.1
Net Receivables / (Payables)	2.9
Grand Total	100.0

Top 10 Sector Allocation (Equity)



(Data as on 31-March-2025) Industry classification as recommended by AMFI

Motilal Oswal Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category	Benchmark
Dynamic Asset Allocation	CRISIL Hybrid 50+50 - Moderate TRI

Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

27-Sep-2016

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 17.9205
Regular Plan - Quarterly IDCW Option	: ₹ 11.3736
Regular Plan - Annual IDCW Option	: ₹ 12.8494
Direct Plan Growth Option	: ₹ 19.8252
Direct Plan - Quarterly IDCW Option	: ₹ 12.0956
Direct Plan - Annual IDCW Option	: ₹ 13.4993

Scheme Statistics

Monthly AAUM	₹908.46 (₹ cr)
Latest AUM (31-Mar-2025)	₹917.89 (₹ cr)
Beta	1.3
Portfolio Turnover Ratio	3.18
Standard Deviation	14.0% (Annualised)
Sharpe Ratio#	-0.1 (Annualised)
Information Ratio	-0.52

Risk free returns based on last overnight MIBOR cut-off of 7.20% (Data as on 28-March-2025)

Fund Manager

For Equity Component

Mr. Niket Shah

Managing this fund since 06-March-2025

He has overall 15+ years of experience

Mr. Ajay Khandelwal

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
30-Apr-2024	0.2100	14.0074	13.7974
18-Dec-2023	0.2000	13.6958	13.4958
18-Sep-2023	0.2100	13.6301	13.4201
Quarterly IDCW (Regular Plan)			
30-Apr-2024	0.2000	13.3258	13.1258
18-Dec-2023	0.2000	13.0957	12.8957
18-Sep-2023	0.2000	13.0704	12.8704
Annual IDCW (Direct Plan)			
26-Mar-2025	0.8400	14.3204	13.4804
20-Mar-2024	0.9400	15.8323	14.8923
22-Mar-2023	0.7800	12.9930	12.2130
Annual IDCW (Regular Plan)			
26-Mar-2025	0.8000	13.6324	12.8324
20-Mar-2024	0.9100	15.2701	14.3601
22-Mar-2023	0.7500	12.5467	11.7967

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Quantitative Indicators

Average Maturity	1.19 Yrs
YTM	7.20%
Macaulay Duration	1.08 Yrs
Modified Duration	1.01 Yrs

(Data as on 31-March-2025)

Total Expenses Ratio

Direct	1.03%
Regular	2.28%

Performance - Regular Plan (as on 28-March-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 28, 2024	Last 1 Year	19.3370	-7.33	7.78	6.65	9,267	10,778	10,665
Mar 31, 2022	Last 3 Years	14.9779	6.17	10.43	11.77	11,965	13,460	13,956
Mar 31, 2020	Last 5 Years	11.3137	9.65	16.16	23.72	15,840	21,129	28,957
Mar 28, 2018	Last 7 Years	12.0253	5.86	11.53	14.16	14,902	21,482	25,281
Sep 27, 2016	Since Inception	10.0000	7.10	11.16	13.74	17,921	24,582	29,893

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

Date of inception: 27-Sep-2016. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal & Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 28 to 29. Performance of the Schemes - Direct Plan refer page 23 to 25.

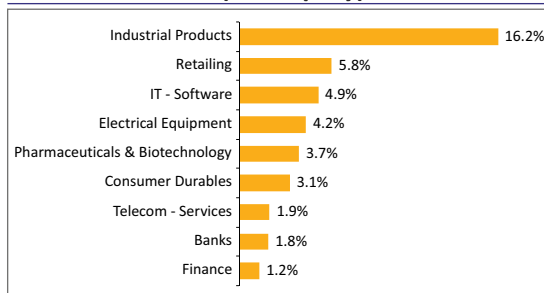
SIP Performance - Regular Plan (as on 28-March-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-23.32	2.40	-1.15	1,04,651	1,21,512	1,19,270
Last 3 Years	3,60,000	1.74	11.26	12.31	3,69,664	4,25,630	4,32,090
Last 5 Years	6,00,000	4.71	11.86	15.18	6,75,651	8,07,066	8,75,722
Last 7 Years	8,40,000	5.62	11.95	14.70	10,25,014	12,84,126	14,16,048
Since Inception	10,20,000	5.92	11.63	14.31	13,17,765	16,93,885	19,07,122

CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 20 to 21. SIP Performance of the Schemes - Direct Plan refer page 26 to 27.

Sector Allocation (Net Equity)



(Data as on 31-March-2025) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity & Equity Related	43.0
Derivatives	-21.0
Net Equity	22.0
BONDS & NCDs	16.3
State Government Securities	1.2
CBLO/REPO/TREPS	19.7
Cash & Cash Equivalents	40.9
Total	100.0

(Data as on 31-March-2025)

Portfolio (as on 31-March-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Debt Instruments	
Shaily Engineering Plastics Ltd.	9.9	Muthoot Finance Ltd.	3.8
Polycab India Ltd.	6.3	Government of India	3.3
Trent Ltd.	5.8	HDB Financial Services Ltd.	3.2
Coforge Ltd.	4.9	Cholamandalam Investment & Finance Company Ltd	2.7
CG Power and Industrial Solutions Ltd.	4.2	Indian Oil Corporation Ltd.	1.6
Onesource Specialty Pharma Ltd.	3.7	HDB Financial Services Ltd.	1.1
Dixon Technologies (India) Ltd.	3.0	HDFC Bank Ltd.	0.5
Bharti Airtel Ltd.	1.9	State Government Bond	1.2
Fino Payments Bank Ltd.	1.8	7.61% Maharashtra SDL (MD 11/05/2029)	1.2
Bajaj Holdings and Investment Ltd.	1.2	CBLO/REPO/TREPS	19.7
PG Electroplast Ltd.	0.1	Net Receivables / (Payables)	40.9
Total	43.0	Grand Total	100.0
Derivatives	-21.0		
Net Equity Total	22.0		

Motilal Oswal Multi Asset Fund

(An open ended scheme investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Multi Asset Allocation

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Benchmark

50% Nifty 500 TRI + 35% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 11.4937

Direct Plan Growth Option : ₹ 12.2340

Scheme Statistics

Monthly AAUM	₹91.08 (₹ cr)
Latest AUM (31-Mar-2025)	₹92.17 (₹ cr)
Beta	1.1
Portfolio Turnover Ratio	0.66
Standard Deviation	9.4% (Annualised)
Sharpe Ratio#	-0.6 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 7.20% (Data as on 28-March-2025)

Allotment Date

4-August-2020

Fund and Co-Fund Manager

For Equity

Mr. Ajay Khandelwal

Managing this fund since 01-Oct-2024
He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 01-Oct-2024
He has a rich experience of more than 15+ years

Debt, Gold and Silver Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14+ years

For International Equity

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	0.89%
Regular	2.04%

Quantitative Indicators

Average Maturity	0.97 Yrs
YTM	6.82%
Macaulay Duration	0.87 Yrs
Modified Duration	0.81 Yrs

(Data as on 31-March-2025)

Performance - Regular Plan (as on 28-March-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 28, 2024	Last 1 Year	12.5761	-8.61	8.96	6.65	9,139	10,896	10,665
Mar 31, 2022	Last 3 Years	10.8682	1.89	10.44	11.77	10,576	13,462	13,956
Aug 04, 2020	Since Inception	10.0000	3.04	11.81	18.90	11,494	16,806	22,361

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # 50% Nifty 500 TRI + 35% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver. ## Nifty 50 TRI

Date of inception: 04-Aug-2020. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 28 to 29. Performance of the Schemes - Direct Plan refer page 23 to 25.

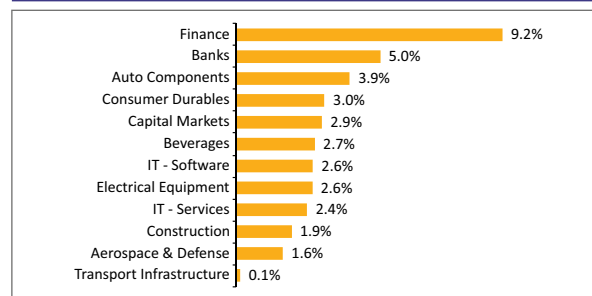
SIP Performance - Regular Plan (as on 28-March-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-20.26	4.10	-1.15	1,06,745	1,22,573	1,19,270
Last 3 Years	3,60,000	-1.61	11.35	12.35	3,51,214	4,26,162	4,32,382
Since Inception	5,60,000	0.82	10.99	13.63	5,70,925	7,23,553	7,68,609

50% Nifty 500 TRI + 35% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver. ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 26 to 27.

Sector Allocation (Net Equity)



(Data as on 31-March-2025) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity	38.0
BONDS & NCDs	21.8
Exchange Traded Funds	15.9
CBLO/REPO/TREPS	10.8
Cash & Cash Equivalents	13.5
Total	100.0

(Data as on 31-March-2025)

Portfolio (as on 31-March-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Dreamfolks Services Ltd.	0.1
Religare Enterprises Ltd.	9.2	Total	38.0
ICICI Bank Ltd.	5.0	Debt Instruments	16.3
ZF Comm Vehicle Control Systems India Ltd.	3.9	LIC Housing Finance Ltd.	5.4
Dixon Technologies (India) Ltd.	3.0	Kotak Mahindra Prime Ltd.	5.4
Radico Khaitan Ltd.	2.7	Muthoot Finance Ltd.	5.4
Coforge Ltd.	2.6	State Government Bond	5.5
Waaree Energies Ltd.	2.6	7.61% Maharashtra SDL (MD 11/05/2029)	5.5
L&T Technology Services Ltd.	2.4	Exchange Traded Funds	15.9
Angel One Ltd.	2.0	ICICI Prudential Gold ETF	15.9
Larsen & Toubro Ltd.	1.9	CBLO/REPO/TREPS	10.8
Zen Technologies Ltd.	1.6	Net Receivables / (Payables)	13.5
Multi Commodity Exchange of India Ltd.	0.9	Grand Total	100.0

Motilal Oswal Arbitrage Fund

(An open-ended equity scheme investing in arbitrage opportunities.)

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in arbitrage opportunities present between the cash and derivate markets, as well as within the derivative segment, complemented by investments in debt securities and money market instruments.

However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Arbitrage Fund

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Benchmark

Nifty 50 Arbitrage TRI

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request

Entry / Exit Load

Entry Load: Nil

Exit Load: 0.25% - If redeemed within 15 days from the day of allotment. Nil - If redeemed after 15 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 10.1771
Regular Plan IDCW Option	: ₹ 10.1771
Direct Plan Growth Option	: ₹ 10.2012
Direct Plan IDCW Option	: ₹ 10.2012

Scheme Statistics

Monthly AAUM	₹ 753.83 (₹ cr)
Latest AUM (31-Mar-2025)	₹ 590.26 (₹ cr)
Portfolio Turnover Ratio	4.05

Allotment Date

23-December-2024

Fund and Co-Fund Manager

For Equity Component

Mr. Vishal Ashar

Managing this fund since 23-December-2024
He has overall 18+ years of experience

Mr. Niket Shah

Managing this fund since 23-December-2024
He has overall 15+ years of experience

Mr. Atul Mehra

Managing this fund since 23-December-2024
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 23-December-2024
He has a rich experience of more than 14+ years

Total Expenses Ratio

Direct	0.11%
Regular	1.01%

Quantitative Indicators

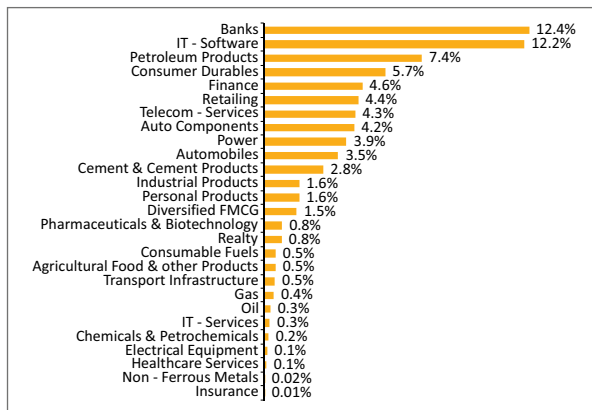
Average Maturity	0.44 Yrs
YTM	6.44%
Macaulay Duration	0.44 Yrs
Modified Duration	0.41 Yrs

(Data as on 31-March-2025)

Portfolio (as on 31-March-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Tata Consultancy Services Ltd.	8.6	Tata Motors Ltd.	0.3
Reliance Industries Ltd.	7.4	Adani Ports and Special Economic Zone Ltd.	0.3
HDFC Bank Ltd.	6.4	Oil & Natural Gas Corporation Ltd.	0.3
Tube Investments Of India Ltd.	4.2	APL Apollo Tubes Ltd.	0.3
Trent Ltd.	4.0	Cyient Ltd.	0.3
Dixon Technologies (India) Ltd.	3.9	GMR Airports Ltd.	0.2
Vodafone Idea Ltd.	3.5	Aurobindo Pharma Ltd.	0.2
Infosys Ltd.	2.9	Aarti Industries Ltd.	0.2
Axis Bank Ltd.	2.4	Yes Bank Ltd.	0.2
Bajaj Finserv Ltd.	2.1	Adani Energy Solutions Ltd.	0.2
Grasim Industries Ltd.	2.1	Ambuja Cements Ltd.	0.1
Titan Company Ltd.	1.8	Siemens Ltd.	0.1
Adani Green Energy Ltd.	1.8	Punjab National Bank	0.1
Aditya Birla Capital Ltd.	1.7	Tata Communications Ltd.	0.1
Godrej Consumer Products Ltd.	1.6	Apollo Hospitals Enterprise Ltd.	0.1
Mahindra & Mahindra Ltd.	1.4	ACC Ltd.	0.1
Maruti Suzuki India Ltd.	1.2	LTIMindtree Ltd.	0.1
ITC Ltd.	1.1	Petronet LNG Ltd.	0.04
Canara Bank Ltd.	1.0	LIC Housing Finance Ltd.	0.03
Bank Of Baroda	0.9	Bosch Ltd.	0.02
Godrej Properties Ltd.	0.8	Hindalco Industries Ltd.	0.02
ICICI Bank Ltd.	0.8	Oil India Ltd.	0.01
JSW Energy Ltd.	0.8	SBI Cards and Payment Services Ltd.	0.01
KEI Industries Ltd.	0.8	Tata Chemicals Ltd.	0.01
Tata Power Co Ltd.	0.7	Samvardhana Motherson International Ltd.	0.01
IDFC First Bank Ltd.	0.7	ICICI Prudential Life Insurance Company Ltd.	0.01
Bharti Airtel Ltd.	0.6	Total	74.6
Mphasis Ltd.	0.6	Derivatives	-75.0
Astral Ltd.	0.6	Net Equity Total	-0.3
Bajaj Auto Ltd.	0.6	Treasury Bill	19.7
Coal India Ltd.	0.5	364 Days Tbill (MD 07/08/2025)	3.3
Tata Consumer Products Ltd.	0.5	364 Days Tbill (MD 04/09/2025)	3.3
Hindustan Unilever Ltd.	0.5	364 Days Tbill (MD 06/11/2025)	3.3
Power Grid Corporation of India Ltd.	0.4	182 Days Tbill (MD 23/05/2025)	1.7
Info Edge India Ltd.	0.4	364 Days Tbill (MD 16/10/2025)	1.6
Gail (India) Ltd.	0.4	364 Days Tbill (MD 30/10/2025)	1.6
Jio Financial Services Ltd.	0.4	364 Days Tbill (MD 04/12/2025)	1.6
Ultratech Cement Ltd.	0.4	364 Days Tbill (MD 11/12/2025)	1.6
Granules India Ltd.	0.3	364 Days Tbill (MD 18/12/2025)	1.6
Piramal Enterprises Ltd.	0.3	CBLO/REPO/TREPS	3.8
Sun Pharmaceutical Industries Ltd.	0.3	Net Receivables / (Payables)	76.8
		Grand Total	100.0

Sector Allocation (Net Equity)



(Data as on 31-March-2025) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage (%)
Equity & Equity Related	74.6
Derivatives	-75.0
Net Equity	-0.3
Treasury Bill	19.7
CBLO/REPO/TREPS	3.8
Cash & Cash Equivalents	76.8
Total	100.0

(Data as on 31-March-2025)

Motilal Oswal Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Ultra Short Duration Fund

Benchmark

CRISIL Ultra Short Duration Debt A-I Index

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request.

Entry / Exit Load

Nil

Allotment Date

6-Sept-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	: ₹ 16.2328
Regular Plan - Daily IDCW	: ₹ 11.4495
Regular Plan - Weekly IDCW	: ₹ 11.4597
Regular Plan - Fortnightly IDCW	: ₹ 11.4949
Regular Plan - Monthly IDCW	: ₹ 11.4664
Regular Plan - Quarterly IDCW	: ₹ 11.6332
Direct Growth Plan	: ₹ 17.1370
Direct Plan - Daily IDCW	: ₹ 11.7326
Direct Plan - Weekly IDCW	: ₹ 11.7226
Direct Plan - Fortnightly IDCW	: ₹ 11.7898
Direct Plan - Monthly IDCW	: ₹ 11.7373
Direct Plan - Quarterly IDCW	: ₹ 11.9529

Scheme Statistics

Monthly AAUM	₹ 505.90 (₹ cr)
Latest AUM (31-Mar-2025)	₹ 517.05 (₹ cr)

(Data as on 31-March-2025)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
28-Mar-25	0.1882	12.1411	11.9529
27-Dec-24	0.2117	12.1647	11.9529
27-Sep-24	0.0013	11.9542	11.9529
Quarterly IDCW (Regular Plan)			
28-Mar-25	0.1672	11.8004	11.6332
27-Dec-24	0.1566	11.7898	11.6332
27-Sep-24	0.0010	11.6343	11.6332
Monthly IDCW (Direct Plan)			
28-Mar-25	0.0582	11.7955	11.7373
28-Feb-25	0.0540	11.7913	11.7373
31-Jan-25	0.0717	11.8090	11.7373
Monthly IDCW (Regular Plan)			
28-Mar-25	0.0521	11.5185	11.4664
28-Feb-25	0.0480	11.5144	11.4664
31-Jan-25	0.0640	11.5304	11.4664

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.52%
Regular	1.06%

Performance - Regular Plan (as on 28-March-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 28, 2024	Last 1 Year	15.3293	5.89	7.54	7.27	10,589	10,754	10,727
Mar 31, 2022	Last 3 Years	13.8807	5.37	6.94	6.79	11,695	12,227	12,174
Mar 31, 2020	Last 5 Years	13.0857	4.41	5.99	5.61	12,405	13,371	13,136
Mar 28, 2018	Last 7 Years	13.4193	2.75	6.45	6.01	12,097	15,493	15,050
Mar 31, 2015	Last 10 Years	11.2324	3.75	6.79	6.40	14,452	19,281	18,602
Sep 06, 2013	Since Inception	10.0000	4.28	7.20	6.81	16,233	22,350	21,427

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Ultra Short Duration Debt A-I Index ## CRISIL Liquid Debt Index

Date of inception: 6-Sep-2013. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 28 to 29. Performance of the Schemes - Direct Plan refer page 23 to 25.

Portfolio (as on 31-March-2025)

Instrument Name	% to Net Assets
Money Market Instruments (Treasury Bill/Cash Management Bill)	94.6
364 Days Tbill (MD 26/12/2025)	13.9
364 Days Tbill (MD 08/05/2025)	11.5
364 Days Tbill (MD 24/04/2025)	9.6
182 Days Tbill (MD 01/05/2025)	9.6
364 Days Tbill (MD 09/10/2025)	8.4
182 Days Tbill (MD 10/04/2025)	5.8
364 Days Tbill (MD 21/08/2025)	5.7
364 Days Tbill (MD 04/09/2025)	5.6
364 Days Tbill (MD 12/02/2026)	5.5
364 Days Tbill (MD 18/04/2025)	4.8
182 Days Tbill (MD 31/07/2025)	4.7
364 Days Tbill (MD 15/08/2025)	4.7
364 Days Tbill (MD 06/11/2025)	4.7
Certificate of Deposit	0.9
Axis Bank Ltd. CD (MD 08/10/2025)	0.9
CBLO/REPO/TREPS	4.5
Net Receivables / (Payables)	-0.03
Total	100.0

Rating Profile

Rating	% to Net Assets
Sovereign	94.6
CRISIL A1+	0.9

(Data as on 31-March-2025)

Quantitative Indicators

Average Maturity	0.35 Yrs
YTM	6.39%
Macaulay Duration	0.35 Yrs
Modified Duration	0.33 Yrs

(Data as on 31-March-2025)

#please refer to page no.21 of SID of MOFUSTF

Motilal Oswal Liquid Fund

(An Open Ended Liquid Fund (A relatively low interest rate risk and relatively low credit fund))

Investment Objective

The investment objective of the Scheme is to generate optimal returns with high liquidity to the investors through a portfolio of money market securities.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Liquid Fund

Benchmark

Crisil Liquid Fund A-I Index

Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request

Allotment Date

20-Dec-2018

Entry / Exit Load

Entry Load: Nil

Exit Load:

Day 1	-	0.0070%
Day 2	-	0.0065%
Day 3	-	0.0060%
Day 4	-	0.0055%
Day 5	-	0.0050%
Day 6	-	0.0045%
Day 7 onwards	-	Nil

Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14+ years

IDCW History

Monthly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
28-Mar-25	0.0562	10.0862	10.0300
28-Feb-25	0.0513	10.0813	10.0300
31-Jan-25	0.0670	10.0970	10.0300

Monthly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
28-Mar-25	0.0551	10.0851	10.0300
28-Feb-25	0.0501	10.0801	10.0300
31-Jan-25	0.0655	10.0955	10.0300

Quarterly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
28-Mar-25	0.1734	10.1784	10.0034
27-Dec-24	0.1625	10.1659	10.0034
27-Sep-24	0.1685	10.1719	10.0034

Quarterly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
28-Mar-25	0.1696	10.1746	10.0034
27-Dec-24	0.1587	10.1621	10.0034
27-Sep-24	0.1648	10.1682	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.22%
Regular	0.37%

Performance - Regular Plan (as on 31-March-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)		Value of investment of ₹ 10,000@	
			Scheme Returns (%)^	Benchmark Returns (%)#	Scheme (₹)^	Benchmark (₹)#
Mar 24, 2025	Last 7 Days	13.5699	9.22	9.37	10,018	10,018
Mar 16, 2025	Last 15 Days	13.5492	8.03	8.36	10,033	10,034
Feb 28, 2025	Last 1 Month	13.5124	7.10	7.43	10,060	10,063
Mar 31, 2024	Last 1 Year	12.7282	6.80	7.24	10,680	10,724
Mar 31, 2022	Last 3 Years	11.3351	6.24	6.75	11,993	12,168
Mar 31, 2020	Last 5 Years	10.6805	4.94	5.51	12,728	13,075
Dec 20, 2018	Since Inception	10.0000	5.01	5.67	13,594	14,140

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # CRISIL Liquid Debt A-I Index

Date of inception: 20-Dec-2018. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 28 to 29. Performance of the Schemes - Direct Plan refer page 23 to 25.

Portfolio

Instrument Name	% to Net Assets
Treasury Bill	25.2
Certificate of Deposit	40.1
Commercial Paper	22.6
CBLO/REPO/TREPS	11.2
Cash & Cash Equivalent	0.9
Total	100.0

(Data as on 31-March-2025)

Rating Profile

Particular	% to Net Assets
CRISIL A1+	50.1
Sovereign	25.2
ICRA A1+	7.6
FITCH A1+	5.0
Total	87.8

(Data as on 31-March-2025)

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	: ₹ 13.5939
Regular Plan - Daily IDCW	: ₹ 10.0109
Regular Plan - Weekly IDCW	: ₹ 10.0184
Regular Plan - Fortnightly IDCW	: ₹ 10.0103
Regular Plan - Monthly IDCW	: ₹ 10.0354
Regular Plan - Quarterly IDCW	: ₹ 10.0104
Direct Growth Plan	: ₹ 13.7227
Direct Plan - Daily IDCW	: ₹ 10.0132
Direct Plan - Weekly IDCW	: ₹ 10.0113
Direct Plan - Fortnightly IDCW	: ₹ 10.0105
Direct Plan - Monthly IDCW	: ₹ 10.0355
Direct Plan - Quarterly IDCW	: ₹ 10.0105
Unclaimed IDCW Plan Below 3 years	: ₹ 13.3443
Unclaimed IDCW Plan Above 3 years	: ₹ 10.0000
Unclaimed Redemption Plan Below 3 years	: ₹ 13.0967
Unclaimed Redemption Plan Above 3 years	: ₹ 10.0000

Scheme Statistics

Monthly AAUM	₹ 984.21 (₹ cr)
Latest AUM (31-Mar-2025)	₹ 988.52 (₹ cr)

Quantitative Indicators

Average Maturity	0.11 Yrs
YTM	6.88%
Macaulay Duration	0.11 Yrs
Modified Duration	0.10 Yrs

For Liquid Fund, Macaulay Duration is equal to its Average maturity (Data as on 31-March-2025)

For deployment of unclaimed redemption and IDCW amounts, four separate plans are introduced under MOFLF collectively referred to as "Unclaimed Amount Plan(s). For detailed information please refer the Scheme Information Document.

Rolling Returns

Motilal Oswal Focused Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-23.0	-3.9	0.2	7.7	-33.4	-6.3	-1.1	11.7
Maximum	81.2	24.6	21.2	15.4	100.8	33.5	28.9	17.0
Average	15.9	12.6	12.2	13.3	18.1	14.7	13.9	15.0
% times negative returns	21.7	0.7	0.0	0.0	15.3	2.3	0.2	0.0
% times returns are in excess of 7%	64.1	90.2	93.0	100.0	68.5	91.2	93.2	100.0
% times returns are in excess of 15%	47.1	29.5	17.5	3.7	47.9	48.1	43.2	65.2

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2680; 3years-2188; 5year-1694; 10year-462. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Midcap Fund

	Scheme				Nifty Midcap 150 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-27.7	-9.3	-1.7	15.9	-33.4	-8.3	0.3	15.7
Maximum	99.5	41.9	38.4	22.7	117.5	40.6	36.8	23.1
Average	23.7	18.1	15.7	20.6	22.6	18.7	16.8	19.8
% times negative returns	16.8	7.7	1.5	0.0	17.4	5.1	0.0	0.0
% times returns are in excess of 7%	70.1	76.9	87.7	100.0	69.9	85.4	93.1	100.0
% times returns are in excess of 15%	55.6	54.9	42.7	100.0	53.7	68.5	55.0	100.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2488; 3years-1992; 5years-1499; 10years-268. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Flexi Cap Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-31.7	-8.0	0.6	11.9	-33.4	-6.3	-1.1	11.7
Maximum	82.5	33.6	25.8	17.7	100.8	33.5	28.9	16.2
Average	17.3	12.4	10.8	15.6	15.8	14.4	13.6	14.4
% times negative returns	25.5	6.8	0.0	0.0	16.8	2.6	0.2	0.0
% times returns are in excess of 7%	62.1	79.8	68.7	100.0	65.5	90.2	92.1	100.0
% times returns are in excess of 15%	46.5	35.8	19.2	74.6	43.0	44.2	41.2	46.9

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2447; 3years-1951; 5year-1458; 10year-228. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal ELSS Tax Saver Fund

(Formerly known as Motilal Oswal Long Term Equity Fund)

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-28.3	-5.8	2.6	14.2	-33.4	-6.3	-1.1	11.7
Maximum	81.9	29.4	30.3	17.3	100.8	33.5	28.9	13.3
Average	19.9	15.2	14.2	15.6	16.5	14.6	14.1	12.6
% times negative returns	24.2	8.4	0.0	0.0	16.3	2.9	0.2	0.0
% times returns are in excess of 7%	63.7	85.9	94.2	100.0	66.4	89.1	91.0	100.0
% times returns are in excess of 15%	51.3	52.9	45.1	70.2	44.4	48.0	47.0	0.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year period. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2262; 3year-1768; 5year-1280; 10year-47. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Balanced Advantage Fund

	Scheme			Crisil Hybrid 50+50 Moderate Index		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.8	-0.5	3.5	-12.4	1.5	9.1
Maximum	39.8	14.4	14.0	49.2	19.2	17.5
Average	9.6	8.0	8.1	12.2	11.6	12.0
% times negative returns	23.5	0.1	0.0	4.0	0.0	0.0
% times returns are in excess of 7%	57.3	62.0	59.6	69.9	92.8	100.0
% times returns are in excess of 15%	31.3	0.0	0.0	32.3	9.5	1.4

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1847, 3years-1356, 5years-863. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Large & Midcap Fund

	Scheme			Nifty Large Midcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-6.2	14.3	19.5	-4.1	14.0	19.3
Maximum	87.7	33.2	32.7	106.6	36.1	31.7
Average	31.6	24.4	24.7	29.0	22.6	22.4
% times negative returns	10.0	0.0	0.0	3.1	0.0	0.0
% times returns are in excess of 7%	78.9	100.0	100.0	80.9	100.0	100.0
% times returns are in excess of 15%	68.2	97.7	100.0	68.1	99.0	100.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1095, 3years-602, 5years-111. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Rolling Returns

Motilal Oswal Multi Asset Fund

	Scheme			50% Nifty 500 TRI + 35% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-12.2	1.3	-	0.3	9.3	-
Maximum	17.9	10.4	-	23.9	12.5	-
Average	6.5	6.5	-	12.1	11.2	-
% times negative returns	18.5	0.0	-	0.0	0.0	-
% times returns are in excess of 7%	44.8	35.4	-	72.5	100.0	-
% times returns are in excess of 15%	14.6	0.0	-	33.4	0.0	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-899, 3years-404, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Smallcap Fund

	Scheme			Nifty Smallcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	9.6	-	-	-8.1	-	-
Maximum	49.0	-	-	28.5	-	-
Average	27.6	-	-	8.1	-	-
% times negative returns	0.0	-	-	26.2	-	-
% times returns are in excess of 7%	100.0	-	-	41.5	-	-
% times returns are in excess of 15%	89.2	-	-	24.6	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-65, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Largecap Fund

	Scheme			Nifty 100 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	17.6	-	-	-0.8	-	-
Maximum	29.3	-	-	9.6	-	-
Average	23.4	-	-	4.6	-	-
% times negative returns	0.0	-	-	5.7	-	-
% times returns are in excess of 7%	100.0	-	-	31.4	-	-
% times returns are in excess of 15%	100.0	-	-	0.0	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-35, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Assets Under Management

AUM REPORT FOR THE QUARTER ENDED (31/03/2025)

Asset class wise disclosure of AUM & AAUM

₹ in Lakhs

Category	AUM as on the last day of the Quarter	Average AUM as on last day of the Quarter
Open Ended Schemes		
Income/Debt Oriented Schemes		
Liquid/ Cash Oriented Schemes		
Liquid Fund	98340.58	95793.51
Other Income/Debt Oriented Schemes		
Ultra Short Duration Fund	51704.82	50907.95
Growth/Equity Oriented Schemes		
Multi Cap Fund	342617.19	322017.73
Large Cap Fund	191937.47	171995.82
Large & Mid Cap Fund	871298.70	838720.38
Mid Cap Fund	2602834.28	2497653.79
Small Cap Fund	416656.80	401862.21
Focused Fund	140100.53	145958.27
Sectoral/Thematic Funds	344989.95	332474.47
ELSS	381676.79	381600.82
Flexi Cap Fund	1226695.20	1195479.38
Hybrid Schemes		
Dynamic Asset Allocation/Balanced Advantage Fund	91789.40	97804.83
Multi Asset Allocation Fund	9217.12	9477.83
Arbitrage Fund	59026.08	65437.17
Other Schemes		
Equity oriented Index Funds (Domestic Index Funds)	1325105.72	1264506.97
Equity oriented Index Funds (International Index Funds)	346294.32	376290.38
Equity oriented ETFs (Domestic ETFs)	150279.78	141538.27
Equity oriented ETFs (International ETFs)	809220.16	896541.86
Income/Debt Oriented oriented ETFs	10032.30	9796.14
Fund of funds investing overseas in Passive Funds	2911.51	2940.69
Total	9472728.71	9298798.46

AUM REPORT FOR THE QUARTER ENDED (31/03/2025)

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	52.27
Next 10 Cities	12.80
Next 20 Cities	6.25
Next 75 Cities	7.70
Others	20.99
Total	100.00

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Performance of the Schemes - Direct Plan

(Data as on 28-March-2025)

Motilal Oswal Large Cap Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 28, 2024	Last 1 Year	10.2330	26.82	6.14	6.65	12,682	10,614	10,665
Feb 06, 2024	Since Inception	10.0000	25.69	8.06	7.61	12,977	10,924	10,872

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 100 TRI ## Nifty 50 TRI

Date of inception: 6-Feb-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 25 to 26.

Motilal Oswal Large and Midcap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 28, 2024	Last 1 Year	27.4641	15.28	7.33	6.65	11,528	10,733	10,665
Mar 31, 2022	Last 3 Years	16.3724	24.64	16.42	11.77	19,338	15,765	13,956
Mar 31, 2020	Last 5 Years	7.9304	31.94	29.25	23.72	39,923	36,021	28,957
Oct 17, 2019	Since Inception	10.0000	23.55	20.25	15.16	31,661	27,319	21,578

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Large Midcap 250 TRI ## Nifty 50 TRI

Date of inception: 17-Oct-19. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 25 to 26.

Motilal Oswal Flexi Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 28, 2024	Last 1 Year	52.7901	19.46	6.37	6.65	11,946	10,637	10,665
Mar 31, 2022	Last 3 Years	34.7544	22.02	13.89	11.77	18,145	14,761	13,956
Mar 31, 2020	Last 5 Years	20.6159	25.09	26.27	23.72	30,590	32,055	28,957
Mar 28, 2018	Last 7 Years	27.3251	12.68	14.49	14.16	23,079	25,810	25,281
Mar 31, 2015	Last 10 Years	17.2181	13.86	13.08	12.08	36,626	34,172	31,293
Apr 28, 2014	Since Inception	10.0000	18.36	14.83	13.47	63,063	45,269	39,768

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 28-Apr-14. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 25 to 26.

Motilal Oswal Midcap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 28, 2024	Last 1 Year	89.5409	18.16	8.17	6.65	11,816	10,817	10,665
Mar 31, 2022	Last 3 Years	49.6213	28.77	20.58	11.77	21,321	17,512	13,956
Mar 31, 2020	Last 5 Years	20.7479	38.57	34.62	23.72	50,992	44,140	28,957
Mar 28, 2018	Last 7 Years	26.3915	21.92	17.34	14.16	40,088	30,660	25,281
Mar 31, 2015	Last 10 Years	19.7290	18.29	17.05	12.08	53,626	48,257	31,293
Feb 24, 2014	Since Inception	10.0000	23.69	21.31	14.17	1,05,799	85,261	43,493

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # NIFTY Midcap 150 TRI ## Nifty 50 TRI

Date of inception: 24-Feb-14. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 25 to 26.

Motilal Oswal Small Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 28, 2024	Last 1 Year	10.4630	21.21	6.02	6.65	12,121	10,602	10,665
Dec 26, 2023	Since Inception	10.0000	20.85	7.87	8.87	12,682	10,997	11,126

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

Date of inception: 26-Dec-2023. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 25 to 26.

Performance of the Schemes - Direct Plan

(Data as on 28-March-2025)

Motilal Oswal Focused Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)###	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 28, 2024	Last 1 Year	47.2975	-5.48	6.37	6.39	9,452	10,637	10,639
Mar 31, 2022	Last 3 Years	35.1994	8.31	13.89	11.17	12,701	14,761	13,731
Mar 31, 2020	Last 5 Years	20.3295	17.09	26.27	22.77	21,990	32,055	27,864
Mar 28, 2018	Last 7 Years	21.9781	10.67	14.49	14.32	20,341	25,810	25,530
Mar 31, 2015	Last 10 Years	16.6290	10.39	13.08	12.12	26,884	34,172	31,389
May 13, 2013	Since Inception	10.0000	13.43	14.88	13.69	44,705	51,978	45,919

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## BSE SENSEX TRI
Date of inception: 13-May-13. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 25 to 26.

Motilal Oswal ELSS Tax Saver Fund (Formerly known as Motilal Oswal Long Term Equity Fund)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)###	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 28, 2024	Last 1 Year	46.5974	11.92	6.37	6.65	11,192	10,637	10,665
Mar 31, 2022	Last 3 Years	27.8541	23.30	13.89	11.77	18,723	14,761	13,956
Mar 31, 2020	Last 5 Years	14.5174	29.18	26.27	23.72	35,923	32,055	28,957
Mar 28, 2018	Last 7 Years	18.5941	15.86	14.49	14.16	28,047	25,810	25,281
Mar 31, 2015	Last 10 Years	10.7258	17.13	13.08	12.08	48,622	34,172	31,293
Jan 21, 2015	Since Inception	10.0000	17.60	12.65	11.57	52,152	33,645	30,502

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI
Date of inception: 21-Jan-15. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra and Mr. Rakesh Shetty please refer page 25 to 26.

Motilal Oswal Multi Cap Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)###	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 6 Months	12.7014	-1.16	-26.49	-17.36	9,943	8,701	9,149
Jun 18, 2024	Since Inception	10.0000	33.91	-7.06	0.77	12,629	9,453	10,059

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI
Date of inception: 18-June-2024. *In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 25 to 26.

Motilal Oswal Quant Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)###	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 6 Months	11.5271	-38.46	-22.08	-17.36	8,114	8,917	9,149
Jun 06, 2024	Since Inception	10.0000	-8.01	1.67	4.82	9,353	10,135	10,390

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 200 TRI ## Nifty 50 TRI
Date of inception: 18-June-2024. *In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal & Mr. Rakesh Shetty please refer page 25 to 26.

Motilal Oswal Business Cycle Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)###	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 6 Months	11.3858	5.34	-23.84	-17.36	10,262	8,831	9,149
Aug 27, 2024	Since Inception	10.0000	28.85	-15.90	-9.62	11,684	9,072	9,439

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 500 TRI ## Nifty 50 TRI
Date of inception: 27-August-2024. *In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 28 to 29.

Performance of the Schemes - Direct Plan

(Data as on 28-March-2025)

Motilal Oswal Manufacturing Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)###	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 6 Months	10.9797	-16.84	-32.50	-17.36	9,174	8,406	9,149
Aug 08, 2024	Since Inception	10.0000	1.15	-15.46	-3.08	10,073	9,017	9,804

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty India Manufacturing TRI ## Nifty 50 TRI
Date of inception: 08-August-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 28 to 29.

Motilal Oswal Balanced Advantage Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)###	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 28, 2024	Last 1 Year	21.1228	-6.14	7.78	6.65	9,386	10,778	10,665
Mar 31, 2022	Last 3 Years	15.9678	7.49	10.43	11.77	12,416	13,460	13,956
Mar 31, 2020	Last 5 Years	11.7623	11.02	16.16	23.72	16,855	21,129	28,957
Mar 28, 2018	Last 7 Years	12.2384	7.13	11.53	14.16	16,199	21,482	25,281
Sep 27, 2016	Since Inception	10.0000	8.38	11.16	13.74	19,825	24,582	29,893

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI
Date of inception: 27-Sep-2016. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal & Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 25 to 26.

Motilal Oswal Multi Asset Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)###	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 28, 2024	Last 1 Year	13.1989	-7.31	8.96	6.65	9,269	10,896	10,665
Mar 31, 2022	Last 3 Years	11.1321	3.20	10.44	11.77	10,990	13,462	13,956
Aug 04, 2020	Since Inception	10.0000	4.43	11.81	18.90	12,234	16,806	22,361

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # 50% Nifty 500 TRI + 35% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver. ## Nifty 50 TRI
Date of inception: 04-Aug-2020. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 25 to 26.

Motilal Oswal Liquid Fund (as on 31-March-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)		Value of investment of ₹ 10,000@	
			Scheme Returns (%)^	Benchmark Returns (%)#	Scheme (₹)^	Benchmark (₹)#
Mar 24, 2025	Last 7 Days	13.6981	9.36	9.37	10,018	10,018
Mar 16, 2025	Last 15 Days	13.6767	8.18	8.36	10,034	10,034
Feb 28, 2025	Last 1 Month	13.6387	7.25	7.43	10,062	10,063
Mar 31, 2024	Last 1 Year	12.8295	6.96	7.24	10,696	10,724
Mar 31, 2022	Last 3 Years	11.3911	6.40	6.75	12,047	12,168
Mar 31, 2020	Last 5 Years	10.7010	5.10	5.51	12,824	13,075
Dec 20, 2018	Since Inception	10.0030	5.16	5.67	13,719	14,140

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # CRISIL Liquid Debt A-I Index
Date of inception: 20-Dec-2018. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 25 to 26.

Motilal Oswal Ultra Short Term Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)###	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 28, 2024	Last 1 Year	16.0886	6.52	7.54	7.27	10,652	10,754	10,727
Mar 31, 2022	Last 3 Years	14.4024	5.98	6.94	6.79	11,899	12,227	12,174
Mar 31, 2020	Last 5 Years	13.4569	4.96	5.99	5.61	12,735	13,371	13,136
Mar 28, 2018	Last 7 Years	13.7669	3.18	6.45	6.01	12,448	15,493	15,050
Mar 31, 2015	Last 10 Years	11.3655	4.19	6.79	6.40	15,078	19,281	18,602
Sep 06, 2013	Since Inception	10.0000	4.77	7.20	6.81	17,137	22,350	21,427

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Ultra Short Duration Debt A-I Index ## CRISIL Liquid Debt Index
Date of inception: 6-Sep-2013. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 25 to 26.

SIP Performance of the Schemes - Direct Plan

(Data as on 28-March-2025)

Motilal Oswal Large Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	4.47	-15.31	-11.93	1,22,843	1,09,947	1,12,215
Since Inception	1,30,000	6.95	-12.96	-9.99	1,35,147	1,20,153	1,22,442

Nifty 100 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Large and Midcap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-5.16	-6.81	-1.15	1,16,711	1,15,650	1,19,270
Last 3 Years	3,60,000	24.81	16.21	12.35	5,14,666	4,56,836	4,32,382
Last 5 Years	6,00,000	25.71	19.69	15.14	11,29,739	9,77,713	8,75,121
Since Inception	6,50,000	25.18	19.77	15.19	12,77,932	11,08,267	9,81,121

Nifty Large Midcap 250 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Flexi Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	2.30	-6.20	-1.15	1,21,448	1,16,043	1,19,270
Last 3 Years	3,60,000	25.26	14.18	12.35	5,17,761	4,43,842	4,32,382
Last 5 Years	6,00,000	21.20	17.27	15.14	10,13,902	9,21,704	8,75,121
Last 7 Years	8,40,000	17.64	16.40	14.69	15,72,289	15,04,502	14,15,609
Last 10 Years	12,00,000	15.35	15.08	14.01	26,77,111	26,37,836	24,91,906
Since Inception	13,10,000	15.52	14.69	13.62	32,00,871	30,48,240	28,60,724

Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Midcap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-5.87	-10.26	-1.15	1,16,256	1,13,411	1,19,270
Last 3 Years	3,60,000	27.91	19.40	12.35	5,36,649	4,77,774	4,32,382
Last 5 Years	6,00,000	32.16	23.87	15.14	13,15,847	10,81,282	8,75,121
Last 7 Years	8,40,000	27.93	22.14	14.69	22,62,350	18,44,550	14,15,609
Last 10 Years	12,00,000	22.45	19.31	14.01	39,24,623	33,12,297	24,91,906
Since Inception	13,30,000	22.02	19.06	13.63	49,02,424	40,90,844	29,43,977

NIFTY Midcap 150 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Focused Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-23.86	-6.20	-63.24	1,04,278	1,16,043	73,859
Last 3 Years	3,60,000	3.73	14.18	-21.93	3,80,942	4,43,842	2,52,249
Last 5 Years	6,00,000	8.27	17.27	-6.93	7,38,423	9,21,704	5,02,959
Last 7 Years	8,40,000	9.90	16.40	-0.94	11,93,573	15,04,502	8,12,613
Last 10 Years	12,00,000	10.59	15.08	3.63	20,76,151	26,37,836	14,43,238
Since Inception	14,20,000	11.58	14.88	5.10	29,20,772	36,18,344	19,36,904

Nifty 500 TRI, ## BSE SENSEX TRI

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

SIP Performance of the Schemes - Direct Plan

(Data as on 28-March-2025)

Motilal Oswal Small Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-12.24	-30.68	-11.93	1,12,005	99,248	1,12,215
Since Inception	1,50,000	-3.15	-21.55	-6.75	1,46,904	1,28,437	1,43,338

Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal ELSS Tax Saver Fund (Formerly known as Motilal Oswal Long Term Equity Fund)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-9.75	-6.20	-1.15	1,13,739	1,16,043	1,19,270
Last 3 Years	3,60,000	23.26	14.18	12.35	5,03,906	4,43,842	4,32,382
Last 5 Years	6,00,000	23.63	17.27	15.14	10,75,068	9,21,704	8,75,121
Last 7 Years	8,40,000	20.76	16.40	14.69	17,56,870	15,04,502	14,15,609
Last 10 Years	12,00,000	18.55	15.08	14.01	31,78,652	26,37,836	24,91,906
Since Inception	12,20,000	18.47	14.96	13.90	32,77,233	27,03,837	25,51,883

Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Balanced Advantage Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-22.30	2.40	-1.15	1,05,351	1,21,512	1,19,270
Last 3 Years	3,60,000	3.11	11.28	12.35	3,77,398	4,25,749	4,32,382
Last 5 Years	6,00,000	6.05	11.84	15.14	6,98,718	8,06,815	8,75,121
Last 7 Years	8,40,000	6.96	11.95	14.69	10,74,968	12,84,017	14,15,609
Since Inception	10,20,000	7.24	11.63	14.31	13,96,436	16,93,885	19,07,122

CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Multi Asset Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-19.08	4.10	-1.15	1,07,544	1,22,573	1,19,270
Last 3 Years	3,60,000	-0.22	11.35	12.35	3,58,766	4,26,162	4,32,382
Since Inception	5,60,000	2.21	10.99	13.63	5,89,932	7,23,553	7,68,609

50% Nifty 500 TRI + 35% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver. ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

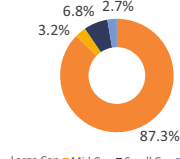
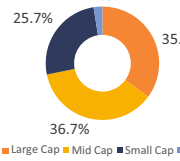
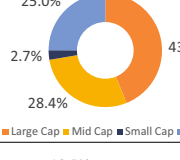
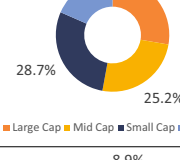
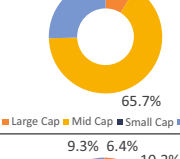
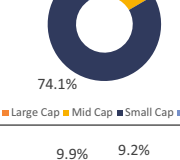

Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.		
1	Mr. Rakesh Shetty	Motilal Oswal Large Cap Fund	1		
		Motilal Oswal Large and Midcap Fund	2		
		Motilal Oswal Flexi Cap Fund	3		
		Motilal Oswal Multi Cap Fund	4		
		Motilal Oswal Midcap Fund	5		
		Motilal Oswal Small Cap Fund	6		
		Motilal Oswal Focused Fund	7		
		Motilal Oswal ELSS Tax Saver Fund <i>(Formerly known as Motilal Oswal Long Term Equity Fund)</i>	8		
		Motilal Oswal Business Cycle Fund	9		
		Motilal Oswal Manufacturing Fund	10		
		Motilal Oswal Digital India Fund	11		
		Motilal Oswal Quant Fund	12		
		Motilal Oswal Innovation Opportunities Fund	13		
		Motilal Oswal Active Momentum Fund	14		
		Motilal Oswal Balanced Advantage Fund	15		
		Motilal Oswal Multi Asset Fund	16		
		Motilal Oswal Arbitrage Fund	17		
		Motilal Oswal Ultra Short Term Fund	18		
		Motilal Oswal Liquid Fund	19		
2	Mr. Sunil Sawant	Motilal Oswal Large Cap Fund	1		
		Motilal Oswal Large and Midcap Fund	2		
		Motilal Oswal Flexi Cap Fund	3		
		Motilal Oswal Multi Cap Fund	4		
		Motilal Oswal Midcap Fund	5		
		Motilal Oswal Small Cap Fund	6		
		Motilal Oswal Focused Fund	7		
		Motilal Oswal Business Cycle Fund	9		
		Motilal Oswal Manufacturing Fund	10		
		Motilal Oswal Digital India Fund	11		
		Motilal Oswal Innovation Opportunities Fund	13		
		Motilal Oswal Balanced Advantage Fund	15		
		Motilal Oswal Multi Asset Fund	16		
		3	Mr. Ajay Khandelwal	Motilal Oswal Large Cap Fund	1
				Motilal Oswal Large and Midcap Fund	2
				Motilal Oswal Flexi Cap Fund	3
Motilal Oswal Multi Cap Fund	4				
Motilal Oswal Midcap Fund	5				
Motilal Oswal Small Cap Fund	6				
Motilal Oswal Focused Fund	7				
Motilal Oswal ELSS Tax Saver Fund <i>(Formerly known as Motilal Oswal Long Term Equity Fund)</i>	8				
Motilal Oswal Business Cycle Fund	9				
Motilal Oswal Manufacturing Fund	10				
Motilal Oswal Quant Fund	12				
Motilal Oswal Active Momentum Fund	14				
Motilal Oswal Balanced Advantage Fund	15				
Motilal Oswal Multi Asset Fund	16				
Motilal Oswal Arbitrage Fund	17				
4	Mr. Atul Mehra			Motilal Oswal Large Cap Fund	1
				Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3		
		Motilal Oswal Multi Cap Fund	4		
		Motilal Oswal Focused Fund	7		
		Motilal Oswal ELSS Tax Saver Fund <i>(Formerly known as Motilal Oswal Long Term Equity Fund)</i>	8		
		Motilal Oswal Business Cycle Fund	9		
		Motilal Oswal Manufacturing Fund	10		
		Motilal Oswal Digital India Fund	11		
		Motilal Oswal Innovation Opportunities Fund	13		
		Motilal Oswal Balanced Advantage Fund	15		
		Motilal Oswal Multi Asset Fund	16		
		Motilal Oswal Arbitrage Fund	17		
		5	Mr. Varun Sharma	Motilal Oswal Digital India Fund	11
Motilal Oswal Innovation Opportunities Fund	13				
Motilal Oswal Active Momentum Fund	14				
6	Mr. Bhalchandra Shinde	Motilal Oswal Manufacturing Fund	10		
7	Mr. Vishal Ashar	Motilal Oswal Active Momentum Fund	14		
		Motilal Oswal Arbitrage Fund	17		

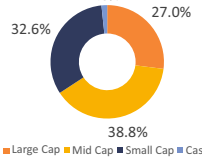
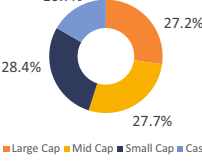
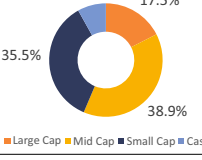
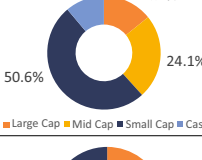
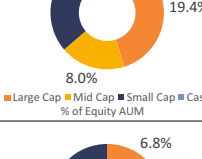
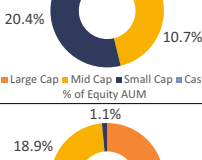

Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.
8	Mr. Niket Shah	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Balanced Advantage Fund	15
		Motilal Oswal Arbitrage Fund	17

FUNDS AT A GLANCE

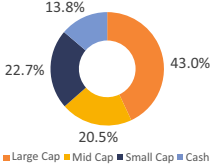
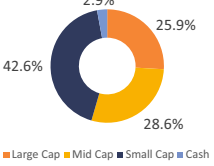
Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Large Cap Fund	Motilal Oswal Large Cap Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>87.3% 6.8% 2.7% 3.2%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	04-Aug-2020	1,919.4	NIFTY 100 TRI	HDFC Bank Ltd. ICICI Bank Ltd. Reliance Industries Ltd. Infosys Ltd. Bharti Airtel Ltd. Kotak Mahindra Bank Ltd. Bajaj Holdings and Investment Ltd. Cholamandalam Financial Holdings Ltd. Larsen & Toubro Ltd. Tata Consultancy Services Ltd.	9.8 7.2 6.6 4.4 3.6 3.4 3.2 3.2 3.2 3.0	Banks IT - Software Finance Petroleum Products Diversified FMCG Automobiles Power Telecom - Services Construction Realty	26.1 12.0 8.8 6.6 4.6 4.6 4.1 3.6 3.2 2.8	0.9	13.4%	-	0.62	For Equity Component Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Large and Midcap Fund	Motilal Oswal Large and Midcap Fund	The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>35.1% 25.7% 2.5% 36.7%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	17-Oct-2019	8,713.0	NIFTY Large Midcap 250 TRI	Trent Ltd. Zomato Ltd. Bharat Electronics Ltd. PTC Industries Ltd. Bharti Airtel Ltd. CG Power and Industrial Solutions Ltd. Amber Enterprises India Ltd. Suzlon Energy Ltd. Bharat Dynamics Ltd. Bajaj Finance Ltd.	5.5 5.2 3.9 3.8 3.8 3.8 3.7 3.5 3.5 3.3	Electrical Equipment Retailing Aerospace & Defense Finance Consumer Durables Realty Capital Markets Industrial Products Telecom - Services IT - Software	20.7 13.3 13.1 9.2 8.8 5.3 4.8 3.8 3.8 3.3	1.1	18.4%	0.9	0.42	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Sunil Sawant
Flexicap Fund	Motilal Oswal Flexi Cap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>43.9% 25.0% 2.7% 28.4%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	28-Apr-2014	12,266.9	NIFTY 500 TRI	Coforge Ltd. Persistent Systems Ltd. Polycab India Ltd. Kalyan Jewellers India Ltd. Trent Ltd. CG Power and Industrial Solutions Ltd. Cholamandalam Investment and Finance Company Ltd. Bharti Airtel Ltd. Partly Paid 1.25 FV Varun Beverages Ltd. Larsen & Toubro Ltd.	9.9 9.0 8.4 6.7 6.1 6.1 6.1 5.6 5.3 3.9 2.8	IT - Software Consumer Durables Industrial Products Electrical Equipment Retailing Finance Telecom - Services Beverages Construction Banks	18.8 10.4 8.4 6.1 6.1 5.8 5.3 3.9 2.8 2.7	0.9	16.0%	0.9	1.57	For Equity Component - Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Sunil Sawant
Multi Cap Fund	Motilal Oswal Multi Cap Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large, mid and small cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>27.7% 18.5% 28.7% 25.2%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	18-June-2024	3,426.2	Nifty 500 Multicap 50:25:25 Index TR	Shaily Engineering Plastics Ltd. Polycab India Ltd. Coforge Ltd. CG Power and Industrial Solutions Ltd. Trent Ltd. PG Electroplast Ltd. Kalyan Jewellers India Ltd. Persistent Systems Ltd. Bajaj Holdings and Investment Ltd. HealthCare Global Enterprises Ltd.	9.2 9.0 8.3 7.5 7.2 5.9 5.7 4.8 4.0 3.9	Industrial Products Consumer Durables IT - Software Electrical Equipment Healthcare Services Retailing Finance Construction Ferrous Metals Pharmaceuticals & Biotechnology	18.2 13.5 13.1 8.6 7.3 7.2 4.0 3.3 2.7 2.6	-	-	-	1.95	For Equity Component Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Midcap Fund	Motilal Oswal Midcap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved	 <p>65.7% 25.4% 8.9% 2.5%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	24-Feb-2014	26,028.3	NIFTY Midcap 150 TRI	Coforge Ltd. Persistent Systems Ltd. Kalyan Jewellers India Ltd. Polycab India Ltd. Trent Ltd. Max Healthcare Institute Ltd. One 97 Communications Ltd. Dixon Technologies (India) Ltd. Bharti Hexacom Ltd. KEI Industries Ltd.	10.1 9.5 7.2 4.4 4.4 4.2 3.7 3.7 3.7 2.8	IT - Software Consumer Durables Industrial Products Retailing Healthcare Services Auto Components Financial Technology (Fintech) Telecom - Services Realty Ferrous Metals	22.1 11.9 8.0 4.4 4.2 3.9 3.7 3.7 2.9 2.2	0.9	18.5%	1.1	1.84	For Equity Component - Mr. Niket Shah, Mr. Ajay Khandelwal, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Sunil Sawant
Small Cap Fund	Motilal Oswal Small Cap Fund	To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>74.1% 9.3% 6.4% 10.2%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	26-Dec-2023	4,166.6	Nifty Smallcap 250 TRI	Dr Agarwals Health Care Ltd. Karur Vysya Bank Ltd. Styrenix Performance Materials Ltd. Shaily Engineering Plastics Ltd. V-Guard Industries Ltd. Pricol Ltd. Chalet Hotels Ltd. Rainbow Childrens Medicare Ltd. Cholamandalam Financial Holdings Ltd. Campus Activewear Ltd.	4.1 3.4 3.4 3.3 3.3 3.1 2.7 2.7 2.7 2.6	Consumer Durables Healthcare Services Electrical Equipment Retailing Chemicals & Petrochemicals Auto Components Finance Industrial Products Industrial Manufacturing Banks	12.3 9.3 8.0 6.3 6.2 5.5 5.5 4.9 4.5 3.4	0.8	19.4%	-	0.54	For Equity Component - Mr. Ajay Khandelwal, Mr. Niket Shah For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Sunil Sawant
Focused Fund	Motilal Oswal Focused Fund	The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>26.2% 9.9% 9.2% 54.6%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	13-May-2013	1,401.0	NIFTY 500 TRI	Religare Enterprises Ltd. Piramal Enterprises Ltd. ZF Comm Vehicle Control Systems India Ltd. One 97 Communications Ltd. Radico Khaitan Ltd. Waaree Energies Ltd. Zen Technologies Ltd. PTC Industries Ltd. Samvardhana Motherson International Ltd. Bharat Dynamics Ltd.	9.5 9.2 7.5 5.5 4.6 3.2 3.2 3.1 3.0 3.0	Finance Electrical Equipment Auto Components Aerospace & Defense Financial Technology (Fintech) Consumer Durables Pharmaceuticals & Biotechnology Capital Markets Beverages Industrial Products	18.7 12.3 10.5 10.1 5.5 5.4 5.1 5.0 4.6 3.1	1.0	17.0%	-0.01	1.03	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Sunil Sawant

FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
ELSS	Motilal Oswal ELSS Tax Saver Fund <i>(Formerly known as Motilal Oswal Long Term Equity Fund)</i>	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>32.6% 1.6% 27.0% 38.8%</p> <p>Large Cap Mid Cap Small Cap Cash</p>	21-Jan-2015	3,816.8	NIFTY 500 TRI	Trent Ltd. Zomato Ltd. Amber Enterprises India Ltd. Gujarat Fluorochemicals Ltd. Kaynes Technology India Ltd. PTC Industries Ltd. Coforge Ltd. Suzlon Energy Ltd. Inox Wind Ltd. Bharat Dynamics Ltd.	5.9 5.2 4.4 4.3 3.7 3.6 3.6 3.6 3.4 3.3	Electrical Equipment Retailing Aerospace & Defense Finance Consumer Durables Realty Industrial Products Capital Markets Chemicals & Petrochemicals Industrial Manufacturing	18.3 11.2 11.0 10.8 10.0 6.6 5.8 5.8 4.3 3.7	1.1	19.0%	0.8	0.53	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty
Thematic Fund	Motilal Oswal Business Cycle Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>28.4% 16.7% 27.2% 27.7%</p> <p>Large Cap Mid Cap Small Cap Cash</p>	27-August-2024	1,751.6	Nifty 500 TRI	Shaily Engineering Plastics Ltd. Coforge Ltd. Trent Ltd. Polycab India Ltd. Kalyan Jewellers India Ltd. HealthCare Global Enterprises Ltd. PG Electroplast Ltd. CG Power and Industrial Solutions Ltd. Persistent Systems Ltd. One 97 Communications Ltd.	10.4 9.3 9.1 7.3 6.7 5.4 5.2 5.2 4.7 3.6	Consumer Durables Industrial Products IT - Software Retailing Healthcare Services Electrical Equipment Financial Technology (Fintech) Telecom - Services Finance Construction	17.8 17.8 14.0 9.9 5.4 5.2 3.6 3.0 2.6 2.0	-	-	-	1.41	For Equity Component Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Thematic Fund	Motilal Oswal Manufacturing Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in the manufacturing activity. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>35.5% 8.1% 17.5% 38.9%</p> <p>Large Cap Mid Cap Small Cap Cash</p>	08-August-2024	702.9	Nifty India Manufacturing Total Return Index	Radico Khaitan Ltd. Shaily Engineering Plastics Ltd. Bharat Dynamics Ltd. PG Electroplast Ltd. Hitachi Energy India Ltd. Bharat Electronics Ltd. Amber Enterprises India Ltd. CG Power and Industrial Solutions Ltd. Blue Star Ltd. Zen Technologies Ltd.	5.5 5.1 5.0 5.0 5.0 4.7 4.7 4.4 3.9 3.6	Electrical Equipment Consumer Durables Aerospace & Defense Industrial Products Beverages Auto Components Automobiles Pharmaceuticals & Biotechnology Chemicals & Petrochemicals Ferrous Metals	23.7 19.2 13.3 8.4 5.5 5.4 3.4 2.8 2.7 2.6	-	-	-	0.32	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra Associate Fund Manager Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Thematic Fund	Motilal Oswal Digital India Fund	The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in digital and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other companies engaged in or leveraging digitisation. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>50.6% 11.2% 14.2% 24.1%</p> <p>Large Cap Mid Cap Small Cap Cash</p>	04-Nov-2024	677.1	BSE Teck TRI	Zensar Technologies Ltd. PB Fintech Ltd. Affle (India) Ltd. Zomato Ltd. Coforge Ltd. C.E. Info Systems Ltd. Info Edge India Ltd. Birlasoft Ltd. Indiamart Intermesh Ltd. Hexaware Technologies Ltd.	8.1 7.8 7.6 6.9 6.1 5.1 4.9 4.6 4.4 4.0	IT - Software Retailing IT - Services Financial Technology (Fintech) Capital Markets Healthcare Services Commercial Services & Supplies	46.7 16.2 9.4 7.8 3.4 3.0 2.3	-	-	-	0.21	For Equity Component - Mr. Varun Sharma, Mr. Niket Shah, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty For Foreign Securities : Mr. Sunil Sawant
Dynamic Asset Allocation	Motilal Oswal Balanced Advantage Fund*	The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>15.6% 19.4% 8.0%</p> <p>Large Cap Mid Cap Small Cap Cash</p>	27-Sep-2016	917.9	CRISIL Hybrid 50+50 - Moderate Index	Shaily Engineering Plastics Ltd. Polycab India Ltd. Trent Ltd. Coforge Ltd. CG Power and Industrial Solutions Ltd. Onesource Specialty Pharma Ltd. Dixon Technologies (India) Ltd. Bharti Airtel Ltd. Fino Payments Bank Ltd. Bajaj Holdings and Investment Ltd.	9.9 6.3 5.8 4.9 4.2 3.7 3.0 1.9 1.8 1.2	Industrial Products Retailing IT - Software Electrical Equipment Pharmaceuticals & Biotechnology Consumer Durables Telecom - Services Banks Finance	16.2 5.8 4.9 4.2 3.7 3.1 1.9 1.8 1.2	1.3	14.0%	-0.1	3.18	For Equity Component - Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty
Multi Asset Allocation	Motilal Oswal Multi Asset Fund	The investment objective is to generate long term capital appreciation by investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>20.4% 6.8% 10.7%</p> <p>Large Cap Mid Cap Small Cap Cash</p>	04-Aug-2020	92.2	50% Nifty 500 TRI + 35% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver.	Religare Enterprises Ltd. ICICI Bank Ltd. ZF Comm Vehicle Control Systems India Ltd. Dixon Technologies (India) Ltd. Radico Khaitan Ltd. Coforge Ltd. Waaree Energies Ltd. L&T Technology Services Ltd. Angel One Ltd. Larsen & Toubro Ltd.	9.2 5.0 3.9 3.0 2.7 2.6 2.6 2.4 2.0 1.9	Finance Banks Auto Components Consumer Durables Capital Markets Beverages IT - Software Electrical Equipment IT - Services Construction	9.2 5.0 3.9 3.0 2.9 2.7 2.6 2.6 2.4 1.9	1.1	9.4%	-0.6	0.66	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt, Gold and Silver Component - Mr. Rakesh Shetty, For International Equity - Mr. Sunil Sawant
Arbitrage Fund	Motilal Oswal Arbitrage Fund	The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in arbitrage opportunities present between the cash and derivate markets, as well as within the derivative segment, complemented by investments in debt securities and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>18.9% 1.1% 54.6%</p> <p>Large Cap Mid Cap Small Cap Cash</p>	23-Dec-2024	590.3	Nifty 50 Arbitrage TRI	Tata Consultancy Services Ltd. Reliance Industries Ltd. HDFC Bank Ltd. Tube Investments Of India Ltd. Trent Ltd. Dixon Technologies (India) Ltd. Vodafone Idea Ltd. Infosys Ltd. Axis Bank Ltd. Bajaj Finserv Ltd.	8.6 7.4 6.4 4.2 4.0 3.9 3.5 2.9 2.4 2.1	Banks IT - Software Petroleum Products Consumer Durables Finance Retailing Telecom - Services Auto Components Power Automobiles	12.4 12.2 7.4 5.7 4.6 4.4 4.3 4.2 3.9 3.5	-	-	-	4.05	For Equity Component - Mr. Vishal Ashar, Mr. Niket Shah and Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty

*Market cap breakdown, top 10 holdings and top 10 industry is as per net equity for Motilal Oswal Balanced Advantage Fund

FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Thematic Fund	Motilal Oswal Innovation Opportunities Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that will benefit from the adoption of innovative strategies or following the innovation theme.	 <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	18-Feb-2025	142.4	Nifty 500 TRI	Bajaj Finance Ltd. Interglobe Aviation Ltd. Hitachi Energy India Ltd. Bharti Airtel Ltd. Global Health Ltd. Prestige Estates Projects Ltd. Kotak Mahindra Bank Ltd. Coforge Ltd. CG Power and Industrial Solutions Ltd. Kfin Technologies Ltd.	8.4 6.7 6.3 6.1 5.5 5.5 4.9 4.4 4.2 4.1	Finance Electrical Equipment Transport Services Telecom - Services Capital Markets Healthcare Services Realty Banks IT - Software Leisure Services	12.4 10.5 6.7 6.1 5.8 5.5 5.5 4.9 4.4 4.1	-	-	-	0.04	For Equity Component - Mr. Niket Shah, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty For Foreign Securities - Mr. Sunil Sawant
Thematic Fund	Motilal Oswal Active Momentum Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments by investing through a Momentum factor-based approach for stock selection. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	17-Mar-2025	46.2	Nifty 500 TRI	Radico Khaitan Ltd. Onesource Specialty Pharma Ltd. Amber Enterprises India Ltd. Affle (India) Ltd. Interglobe Aviation Ltd. Krishna Institute Of Medical Sciences Ltd. Muthoot Finance Ltd. Suven Pharmaceuticals Ltd. Persistent Systems Ltd. Welspun Corp Ltd.	3.4 3.4 3.3 3.3 3.3 3.3 3.3 3.3 3.3 3.3	Pharmaceuticals & Biotechnology Finance Consumer Durables Healthcare Services Industrial Products Banks Aerospace & Defense Beverages IT - Services Transport Services	9.9 9.8 9.6 9.5 6.5 6.5 6.3 3.4 3.3 3.3	-	-	-	-	For Equity Component - Mr. Ajay Khandelwal, Mr. Varun Sharma, Mr. Vishal Ashar For Debt Component - Mr. Rakesh Shetty

HOW TO READ A FACTSHEET

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Minimum Application Amount

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Purchase Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributors.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The entry load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will redeem the fund at Rs 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility Vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent I updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities.

These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



Total Return Index

Total return index calculation consider the actual rate of return of an investment or a pool of investments over a given evaluation period. Total return includes interest, capital gains, IDCW*s and distributions realized over a given period of time.

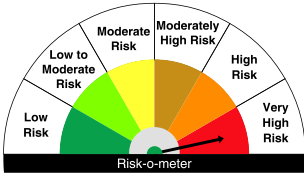
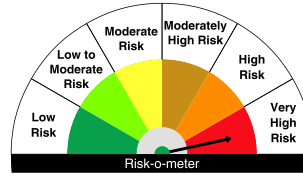
CAGR

CAGR (Compound Annual Growth Rate) is the annual rate of return on an investment over a specified period of time, assuming the profits were reinvested over the investment's lifespan.

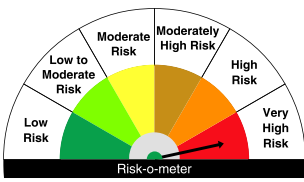
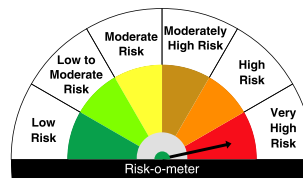
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NIFTY 100 TRI
Motilal Oswal Large Cap Fund (An open-ended equity scheme predominantly investing in large cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital growth Investments in equity and equity related instruments of large cap stocks 		

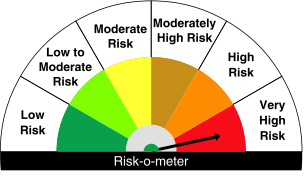
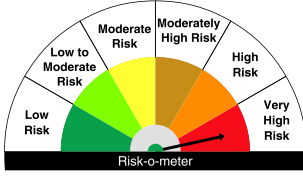
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Large Midcap 250 TRI
Motilal Oswal Large and Midcap Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related instruments of large and midcap stocks 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

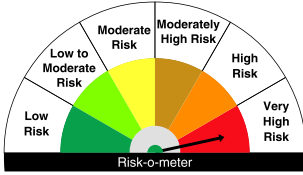
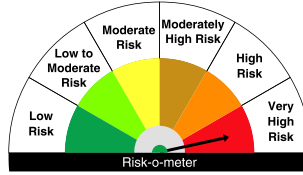
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Flexi Cap Fund - (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related instruments across sectors and market-capitalization levels 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

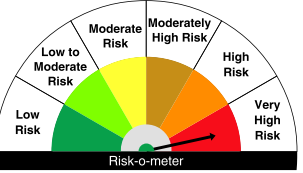
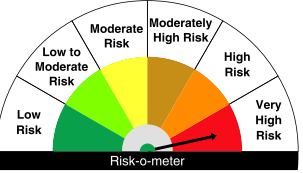
Name of the scheme	Scheme Riskometer	Benchmark Riskometer NIFTY 500 Multicap 50:25:25 Index TR
Motilal Oswal Multi Cap Fund (An open-ended equity scheme investing across large cap, mid cap, small cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital growth Investments in equity and equity related instruments across large cap, mid cap, small cap stocks 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

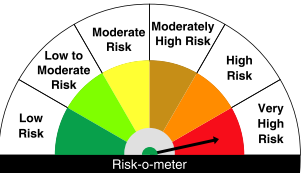

Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related instruments in quality mid-cap companies having long-term competitive advantages and potential for growth 		

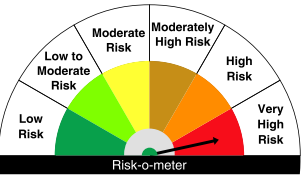
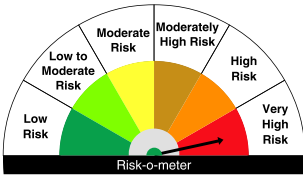
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Smallcap 250 TRI
Motilal Oswal Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> Long term capital growth. Investing predominantly in equities and equity related instruments of small cap companies 		

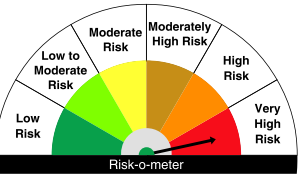
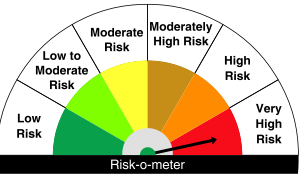
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Focused Fund (An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> Return by investing upto 30 companies with long term sustainable competitive advantage and growth potential Investment in Equity and equity related instruments subject to overall limit of 30 companies 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal ELSS Tax Saver Fund (Formerly known as Motilal Oswal Long Term Equity Fund) (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> Long-term capital growth Investment predominantly in equity and equity related instruments 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Business Cycle Fund (An open-ended equity scheme following business cycles based investing theme)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> Capital appreciation over long term Investing predominantly in equities and equity related instruments selected on the basis of business cycle 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty India Manufacturing Total Return Index
Motilal Oswal Manufacturing Fund (An open-ended equity scheme following manufacturing theme)	<p>The risk of the scheme is Very High</p>	<p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital appreciation over long term Investments in equity and equity related instruments of Companies engaged in the Manufacturing theme 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer BSE Teck TRI
Motilal Oswal Digital India Fund (An open-ended equity scheme investing in Digital space, focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)	<p>The risk of the scheme is Very High</p>	<p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital appreciation over long term Investing predominantly in equities and equity related instruments of digital and technology related companies 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Index TR
Motilal Oswal Quant Fund (An open-ended equity scheme investing based on a quant investment framework)	<p>The risk of the scheme is Very High</p>	<p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To generate medium to long-term capital appreciation Investments in equity and equity related instruments selected based on a proprietary quantitative investment framework 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


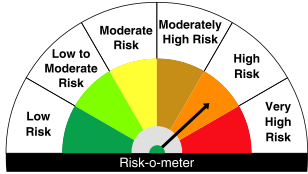
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Innovation Opportunities Fund (An open-ended equity scheme following innovation theme)	<p>The risk of the scheme is Very High</p>	<p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital appreciation over long term Investing predominantly in equity or equity related investments of companies that will benefit from the adoption of innovative strategies or following the innovation theme. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Active Momentum Fund (An open-ended equity scheme following momentum factor theme)	<p>The risk of the scheme is Very High</p>	<p>The risk of the Benchmark is Very High</p>
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital appreciation over long term Investing predominantly in equity or equity related instrument that exhibit momentum characteristics. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

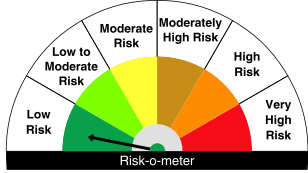
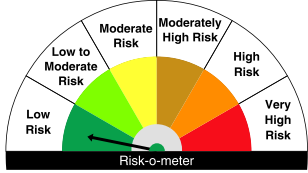
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark riskometer CRISIL Hybrid 50+50 - Moderate TRI
Motilal Oswal Balanced Advantage Fund (An open ended dynamic asset allocation fund)		
This product is suitable for investors who are seeking*	The risk of the scheme is Moderately High	The risk of the Benchmark is High
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity, derivatives and debt instruments 		



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark riskometer 50% Nifty 500 TRI + 35% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver.
Motilal Oswal Multi Asset Fund (An open ended scheme investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.)		
This product is suitable for investors who are seeking*	The risk of the scheme is High	The risk of the Benchmark is High
<ul style="list-style-type: none"> • Long term capital appreciation by investing in a diversified portfolio • Investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments 		

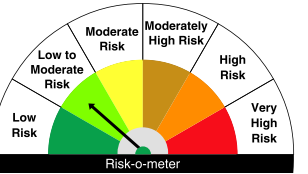
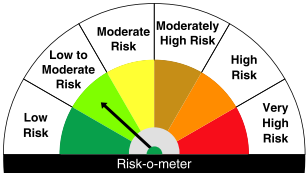
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark riskometer Nifty 50 Arbitrage TRI
Motilal Oswal Arbitrage Fund (An open-ended equity scheme investing in arbitrage opportunities)		
This product is suitable for investors who are seeking*	The risk of the scheme is Low	The risk of the Benchmark is Low
<ul style="list-style-type: none"> • Capital appreciation over long term • Investing predominantly in arbitrage opportunities between cash and derivative market and arbitrage opportunities within derivative segment 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Ultra Short Duration Debt A-I Index
Motilal Oswal Ultra Short Term Fund An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk)		
This product is suitable for investors who are seeking*	The risk of the scheme is Low to Moderate	The risk of the Benchmark is low to moderate
<ul style="list-style-type: none"> • Optimal returns consistent with moderate levels of risk • Investment in debt securities and money market securities with Macaulay duration of the portfolio between 3 months and 6 months 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Crisil Liquid Fund A-I Index
Motilal Oswal Liquid Fund (An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))		
This product is suitable for investors who are seeking*	The risk of the scheme is Low to Moderate	The risk of the Benchmark is Low to Moderate
<ul style="list-style-type: none"> • Regular income over short term • Investment in money market securities 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix

As per SEBI Circular dated, June 07, 2021; the potential risk class (PRC) matrix based on interest rate risk and credit risk, is mentioned below:

Motilal Oswal Liquid Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)	A-I		
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal Ultra Short Term Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)		B-I	
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Risk Disclosure and Disclaimer

Statutory Details: Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Trustee:** Motilal Oswal Trustee Company Ltd. **Investment Manager:** Motilal Oswal Asset Management Company Ltd. **Sponsor:** *Motilal Oswal Financial Services Ltd. **Risk Factors:** (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) The name of the Schemes does not in any manner indicate the quality of the Schemes, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund (6) The present Schemes are not guaranteed or assured return Schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns. For scheme specific risk factors, please refer the SID. For more details, please refer the KIM cum Application Forms, which are available on the website.

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*Pursuant to the scheme of amalgamation Motilal Oswal Securities Limited (MOSL) has been merged with Motilal Oswal Financial Services Limited (MOFSL) whereby all the assets and liabilities of MOSL including its business and investments have been transferred to MOFSL w.e.f. August 21, 2018.

The data in the Factsheet is updated up to March 31, 2025 unless indicated otherwise. Statements relating to outlook and forecast are the opinions of the Author. The views expressed by the author are personal and are not necessarily that of MOAMC. This report is for information purpose only and is not intended to be any investment advice. Please make independent research/ obtain professional help before taking any decision of investment/ sale. AMC makes no representation as to the quality, liquidity or market perception of any securities/ issuer/ borrower, if described in the report above, nor does it provide any guarantee whatsoever. Information and material used in this report are believed to be from reliable sources. However, AMC does not warrant the accuracy, reasonableness and/or completeness of any information. AMC does not undertake to update any information or material in this report. Decisions taken by you based on the information provided in this report are to your own account and risk. AMC and any of its officers, directors and employees shall not be liable for any loss or damage of any nature, as also any loss or profit in any way arising from the use of this material in any manner. AMC or its directors, officers and employees, including author of this report/ persons involved in the preparation or issuance of this report may, from time to time, have long or short positions in, and buy or sell the securities, if any, mentioned herein or have other potential conflict of interest with respect to any recommendation and related information and opinions given in the report/ report. This report, or any part of it, should not be duplicated, or contents altered/ modified, in whole or in part in any form and or re-distributed without AMC's prior written consent.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.